CAMDEN COUNTY
BOARD OF COMMISSIONERS

QUARTERLY FINANCIAL REVIEW
PERIOD ENDING December 31, 2019
FISCAL YEAR 2020

Camden County Board of Commissioners

Budget Report

December 31, 2019

The second quarter report of the financial condition for the County is submitted for your information and review. The following summary provides an overview of the County's financial condition through December 31, 2019. Included are individual analyzed reports that will assist you in reviewing the activity for the second quarter of the fiscal year 2020. This report reflects the actual collections and disbursements, prior year comparison, and the averages. In addition, the current cash balances are provided. Average collections and disbursements can show where the County may be faced with unequal revenue or cash flow situations during the fiscal year. Unequal or uncollectible revenues, as well as unforeseen expenditures, require that adequate fund balances/equities are maintained to remain fiscally responsible and stable in the financial management of Camden County.

The review will only include five major funds: General, Curbside Collections, Emergency Telephone System, Unincorporated Tax District, and Solid Waste. In addition, there is a special review of the SPLOST #7 and SPLOST #8 programs as they relate to collections and disbursements for program projects. There are many funds that the County maintains for official financial records. Jail Construction and Staffing, Impact Fees, and Capital Improvements are just a few. The individual activity of these funds, while important, is limited in scope and very specific as to the type of expenditures allowed and would not have a significant impact on the results or the overall financial condition of the County. The funds of Emergency Telephone and Unincorporated Tax District are special revenue funds and as such are not available for general fund use. However, their individual activities are important to note since they impact citizens through fees or taxes.

GENERAL FUND

Revenues

The total actual revenues collected through December are approximately $12.8 million or 37.1% of total budget as compared with 50% budgeted year-to-date.

Current year property tax revenue is coming in as expected with overall collection at $6.0 million or 28.5% of budget as reflected on the general fund financial report. Included in current year property tax is timber and vehicle taxes which are right on target at 48.5% collected through December. Although Sales Tax (LOST) is reflected at 44.0% of budget, this is a timing issue of receiving the tax, i.e. the County receives one month after the State collects the tax. At this time, however, LOST tax collections are currently 9.7% higher than last year at the same time.

Service charge revenue overall is slightly under budget at 45.2%. EMS collections are the largest part of this category (70.6% of actual) and collections are greater than budgeted at 52.0%.

Licensing and permits are running slightly under budget at 48.3%. The largest portion of Licenses and Permits are Inspections and Building Permits, reflected at 38.0% and 44.6%, respectively.

Revenue from the courts are reflected under budget at 43.0%. Superior Court has collected $228,000 or 61.4% of budgeted revenue. Magistrate Court has collected $55,200 or 53.7% of budgeted revenue. Probate Court is significantly under budget with collections of $633,300 or 38.1% of budget.

Office rent has been fully collected through December 31, 2019.

Intergovernmental revenues are well over budget at 80.9% mostly from unbudgeted grant revenue.

Expenditures
Total average expenditures through December is on target at 50.6%. Details of individual issues are listed below.

Administration

- Total administration (all departments) is slightly under budget at 47.4% of budget at the end of the second quarter.
- Risk Management is over budget at 57.4%. This is due to the timing of the quarterly payments to USI for insurance policies.
- Workers compensation claims are significantly over budget at 125%. Claims were budgeted at $125,000 and actual mid-year claims have totaled $155,800. The majority of the claims are CCSO and Public Works.
- Facilities Management is over budget at 60.4%. Repairs were budgeted at $60,000 and at mid-year expenditures total approximately $86,500 or 144% of budget. Four large expenditures were a security door (Historic Courthouse) and bullet-proof glass (Curbside) in the Government Services Building ($12,700), jail repairs ($16,800), repair to the Courthouse elevator ($7,850), and upgrades at the DFACS building ($4,900). This department will likely require a budget increase prior to year-end.

Public Safety

- Total public safety is at 48.0% of budget, slightly under budget for this mid-year reporting.
- School Resource Officers are significantly under budget at 22.4% due to two of the six budgeted positions are vacant.
- EMS is slightly over budget at 50.9%, however, individual budget lines are significantly over budget. At mid-year temporary employees and overtime are at 146% and 168% of budget respectively. Regular salaries are slightly under budget

at 46.7%. Vacancies as of December 31st: 4 paramedics, 7 firefighters, 6 rovers. Fire 1 classes start January 13, 2020 with 11 firefighter recruits. Note: one paramedic will be going part time the end of January.

- CCSO Patrol is slightly under budget at 48.7%. Regular salaries are at 45.5% of budget, temporary employee salaries are at 81% of budget ($41,455 annual budget, $33,700 actual), and overtime is at 115% ($77,500 annual budget, $89,100 actual). Approximately $16,000 of salary expense was reclassified from Patrol to Corrections for those deputies who worked courthouse security for the Presley trial. Current vacancies: 3 patrol. Vehicle repair and maintenance is at 107% of budget mostly due to engine and transmission rebuilds outsourced totaling $43,500. There have been no budget adjustments for increases in salaries.
- Corrections/Jail is under budget at 47.2%. Current vacancies: 4 jailors, 5 courthouse deputies.
- Cumberland Patrol is 100% reimbursed from SWFLANT and is not included in this analysis.

Public Works

- Total public works is slightly under budget at 47.7%. Fleet services is at 73.5% of budget mostly due to the purchase of equipment which has not been charged back to other departments as repairs are made. Forestry, CRS, and Public Works are all at or under budget.

Other General Operations

- Special Appropriations is reflected over budget due to multiple reasons. First, the County purchased the Georgia Power Building in Kingsland. This was a shared cost between general fund and Splost 8. Second, there was a payment for a budgeted purchase option paid in the first quarter. Third, a purchase order for Spaceport EIS was issued in the first quarter in the amount of $162,200, although the actual expenditures will be spread over multiple periods.

CURBSIDE

Revenues

Billing is being processed on time and as budgeted. Penalties and interest collected have exceeded budgeted projections for this period.

Expenditures

Total expenditures are right on target for this report period.

EMERGENCY TELEPHONE

Revenues

Effective January 1, 2019 service providers are required to remit 911 telephone fees to the State rather than Camden County. The State is two months in arrears in distributing

proceeds to the county. Therefore, revenues are reflected significantly under budget at 38.2%. It is anticipated that revenues will be on budget by year end.

Expenditures
Total average expenditures are slightly under at this time at 43.6%. Current vacancies: 3 dispatchers.

UNINCORPORATED SERVICE DISTRICT

Revenues
Unincorporated tax revenue is over budget at 82.3% due to the insurance premiums tax received in October. The majority of the property tax revenues will be received in January 2020.

Expenditures

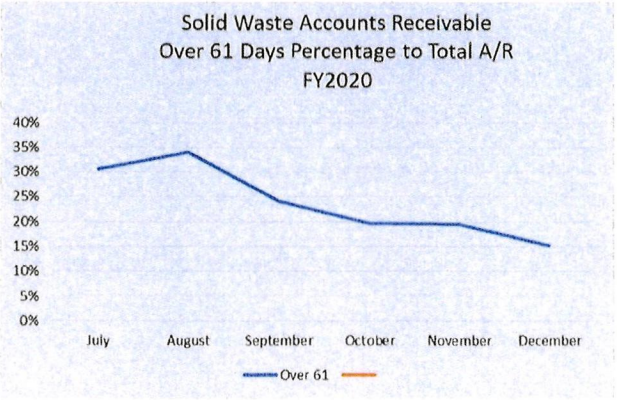
- Fire Service is slightly over budget at 52.8%. Wages of EMS/Fire staff are split between EMS and the Unincorporated Service District, therefore, overtime and temporary employees are over budget at 161% and 144% , respectively, for the same reasons as EMS.
- Recreation is on target at 51.1% of budget.
- ROW mowing is on budget as of December 31, 2019.

SOLID WASTE

Revenues
Revenues for the 110 site are over budget at 55.3%, while the C&D site is under budget at 38.7% of budget. It is projected that C&D will be approximately 10% under budget by year end if trend continues. Interest earnings are under budget due to decreases in anticipated interest rates.

Expenditures
Expenditures are under budget at 40.4% overall. Insurance cost are reflected over budget due to the annual premium expensed in the first quarter.

Accounts Receivable
Accounts receivable balances over 61 days have decreased significantly since the beginning of the fiscal year due to Solid Waste's collections efforts.



SPLOST 7

Revenues
Splost 7 tax revenue collections ended on June 30, 2019.

Expenditures
County-wide Phase 1 and Camden County capital projects are complete. All distributions have been made to the municipalities. Road projects must be completed by June 30, 2021.

SPLOST 8

Revenues
Tax distributions from the state are one month in arrears. Five months of tax revenue has been received as of this reporting period. Tax revenues are 13% more than anticipated to date.

Expenditures
Expenditures are for the radio communications project and a shared cost for the purchase of the Georgia Power Building.

FUND BALANCE & CASH BALANCE

With information currently available, a very slight decrease in General Fund fund balance is projected by fiscal year end. Curbside has steadily been using fund balance for the past three years. If there are no increases in revenue or reduction of expenses, Curbside fund balance is expected to be fully depleted during next fiscal year.

Claim on cash for the general fund is negative $4.6 million as of December 31st due to timing of receiving taxes. As cash is pooled, this is not a negative bank balance. On

January 17th approximately $12 million was received from the Tax Commission for taxes collected through December 2019.

General Fund

Revenue Analysis
December 31, 2019

Actual collections should be 50%

County Revenues	2019 Revenues Actual	2020 Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
Property Taxes (current year)	$ 14,929,873	$ 5,988,431	$ 998,071.77	28.5%	$ 21,016,229	61.3%
Property Taxes (prior years)	342,789	370,412	61,735.39	84.6%	437,600	1.3%
Sales Taxes	1,372,596	1,505,850 ^	250,975	44.0%	3,422,900	10.0%
Excise and Special Use Taxes	979,044	1,160,451	193,408.45	50.6%	2,292,574	6.7%
Licenses and Permits	107,891	85,551	14,258.43	48.3%	177,100	0.5%
Court and Official Offices	963,116	961,342	160,224	43.0%	2,236,585	6.5%
Office Rents	47,580	45,080	7,513	46.2%	97,500	0.3%
Service Charge Revenues	2,200,752	1,539,400	256,567	45.2%	3,409,386	9.9%
Total Operating Revenues	$ 20,943,641	$ 11,656,517	$ 1,942,753	35.2%	$ 33,089,874	96.5%
Average Collections	**$ 3,490,607**	**$ 1,942,753**			**$ 2,757,490**	
Non-operating Revenues :						
Intergovernmental Revenues	$ 187,835	$ 812,479	$ 135,413.09	77.5%	$ 1,048,403	3.1%
Other Revenues	135,047	89,289	14,881	69.1%	129,150	0.4%
Other Financing Sources	206	48,206	8,034	134.3%	35,891	0.1%
Total Non-op Revenues	$ 323,088	$ 949,973	$ 158,328.80	78.3%	$ 1,213,444	3.5%
Average Collections	**$ 53,848**	**$ 158,328.80**			**$ 101,120**	
Total Revenues	**$ 21,266,729**	**$ 12,606,489**	$ 2,101,082	**36.8%**	**$ 34,303,318**	100.0%
Total Average	**$ 3,544,455**	**$ 2,101,082**			**$ 2,858,610**	

General Fund

Expense Analysis
December 31, 2019

Actual collections should be 50%

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Expenses Dept to Annual Budget
Operating Expenses :						
Administration						
Board of Commissioners	$ 131,041	$ 132,614	$ 22,102	44.8%	$ 295,912	0.9%
Board of Equalization	6,276	5,247	$ 874	32.5%	16,150	0.0%
County Clerk	35,736	28,995	$ 4,832	43.6%	66,443	0.2%
Administration	221,527	218,737	$ 36,456	46.5%	470,375	1.4%
Administrative Services	8	-	$ -	0.0%	-	0.0%
Registrar	93,156	101,681	$ 16,947	29.7%	342,412	1.0%
Finance	241,782	231,342	$ 38,557	48.1%	480,787	1.4%
Onsite Wellness Clinic	213,759	244,588	$ 40,765	50.2%	487,301	1.4%
County Attorney	76,304	62,895	$ 10,482	30.5%	206,050	0.6%
Information Technology	183,060	221,814	$ 36,969	53.4%	415,154	1.2%
Human Resources	71,539	61,076	$ 10,179	45.5%	134,352	0.4%
Tax Commissioner	317,796	283,222	$ 47,204	42.6%	664,687	1.9%
Tax Assessor	328,594	297,533	$ 49,589	41.5%	717,357	2.1%
Employee Health Benefit	2,094,809	1,842,841	$ 307,140	45.2%	4,074,173	11.9%
Worker's Compensation	188,307	295,204	$ 49,201	65.8%	448,759	1.3%
Risk Management	552,062	539,776	$ 89,963	57.4%	940,502	2.7%
Facilities Management	317,407	277,482	46,247	60.4%	459,686	1.3%
	$ 5,073,162	$ 4,845,047	$ 743,242	47.4%	$ 10,220,100	29.8%
Public Safety and Corr.						
Sheriff's Office	$ 2,029,009	$ 2,028,721	$ 338,120	48.5%	$ 4,186,446	12.2%
School Resource Officer	66,928	120,232	$ 20,039	22.4%	537,081	1.6%
Jail/Corrections	1,494,374	1,341,116	$ 223,519	47.4%	2,828,380	8.2%
Adult Probation	6,188	6,346	$ 1,058	54.0%	11,744	0.03%
Department of Juvenile Justice	6,078	5,864	$ 977	50.0%	11,730	0.03%
E M S	2,580,708	2,521,740	$ 420,290	50.9%	4,950,290	14.4%
Animal Control	153,033	166,554	$ 27,759	48.5%	343,571	1.0%
EMA	100,268	116,816	$ 19,469	46.5%	251,420	0.7%
Code Enforcement	-	34,377	5,730	42.0%	81,893	0.2%
	$ 6,436,585	$ 6,341,765	$ 1,056,961	48.0%	$ 13,202,555	38.5%
Courts						
Superior Court	$ 250,552	$ 270,078	$ 45,013	54.6%	$ 495,052	1.4%
Clerk of Superior Court	258,808	255,860	$ 42,643	46.7%	547,888	1.6%
District Attorney	214,444	209,423	$ 34,904	53.1%	394,657	1.2%
Magistrate Court	130,816	122,046	$ 20,341	43.6%	279,920	0.8%
Probate Court	249,399	183,731	$ 30,622	43.0%	427,100	1.2%
Juvenile Court	143,846	129,172	$ 21,529	42.9%	301,161	0.9%
Public Defender	127,946	133,372	22,229	47.2%	282,391	0.8%
	$ 1,375,811	$ 1,303,681	$ 217,280	47.8%	$ 2,728,169	8.0%
Health Human Services						
Coroners & Medical Examiner	17,573	25,730	4,288	54.4%	47,328	0.1%
Health Department	178,917	154,022	25,670	49.8%	309,010	0.9%
Mosquito Control	93,818	102,004	17,001	50.8%	200,790	0.6%
Dept. of Family Children Serv	45,414	53,612	8,935	52.1%	102,936	0.3%
County Agents	26,419	33,206	5,534	24.9%	133,456	0.4%
	$ 362,140	$ 368,574	$ 57,141	46.4%	$ 793,520	2.3%
Public Works						
Forestry	$ 13,020	$ 12,984	$ 2,164	48.7%	$ 26,662	0.1%
CRS, EROS & Sediment	-	35,759	$ 5,960	40.3%	88,718	0.3%
Public Works	593,021.00	587,587	$ 97,931	43.4%	1,355,054	4.0%
Fleet Services	78,963.00	184,799	30,800	73.5%	251,499	0.7%
	$ 685,005	$ 821,129	$ 136,855	47.7%	$ 1,721,933	5.0%

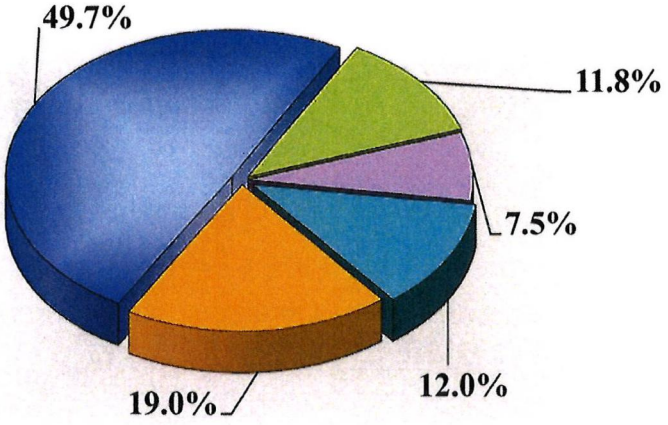
General Fund

Expense Analysis (con't)
December 31, 2019

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Leisure Services						
County Library	$ 162,655	$ 166,501	$ 27,750	50.1%	$ 332,212	1.0%
Byran Lang Historical Library	29,467	29,146	$ 4,858	45.6%	63,868	0.2%
	$ 192,123	$ 195,647	$ 32,608	49.4%	$ 396,080	1.2%
Community Dev.						
Planning & Building	$ 121,869	$ 117,300	$ 19,550	32.4%	$ 362,414	1.1%
Joint Dev Authority	390,992	408,399	$ 68,067	55.4% *	737,500	2.1%
	$ 512,861	$ 525,700	$ 87,617	47.8%	$ 1,099,914	3.2%
Total Operating Expenses	$ 14,637,688	$ 14,401,542	$ 4,800,514	47.7%	$ 30,162,271	87.9%
Average Expenses	**$ 2,439,615**	**$ 2,400,257**			**$ 2,513,523**	
Non-operating Expenses :						
Other General Oper.						
Contingency	$ -	$ -	$ -	n/a	$ -	0.0%
Special Appropriations	1,214,493	2,965,220	494,203	71.6%	4,141,047	12.1%
Debt Service	-	-	-	0.00%	-	0.0%
Total Non-operating Expenses	$ 1,214,493	$ 2,965,220	$ 494,203	71.6%	$ 4,141,047	12.1%
Average Expenditures	**$ 202,416**	**$ 494,203.35**			**$ 345,087**	
Total Expenses	**$ 15,852,179**	**$ 17,366,762**		**50.6%**	**$ 34,303,318**	100.0%
Total Average Expenses	**$ 2,642,029**	**$ 2,894,460**			**$ 2,858,610**	
Excess Revenue over/ (under) Expenses	**$ 5,414,550**	**$ (4,760,272)**			**$ -**	
Cumberland Patrol	353,116	192,126			189,948	
Total Expenses with Cumberland	$ 16,205,295	$ 17,558,888			$ 34,493,266	

Revenue Review - 6 Month Analysis

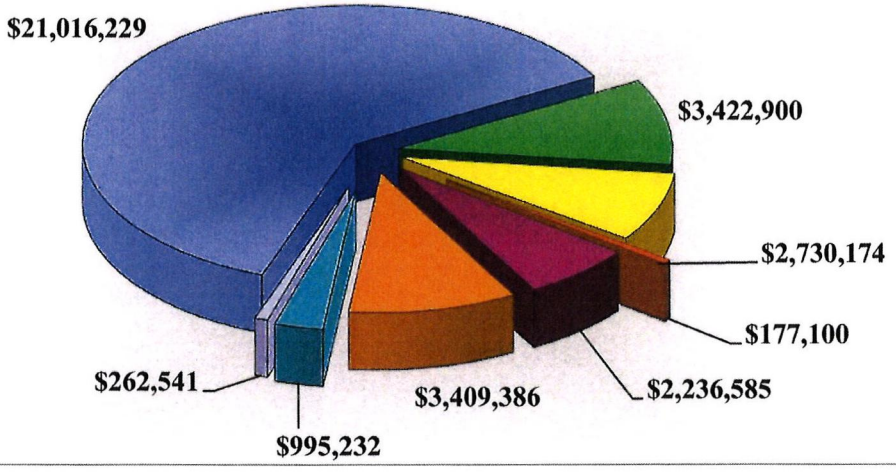
(Revenues to Date - $12,606,489)



- Property Taxes - (current & prior)
- Sales Taxes
- Court and Official Offices
- Service Charge Revenues
- Other Revenues

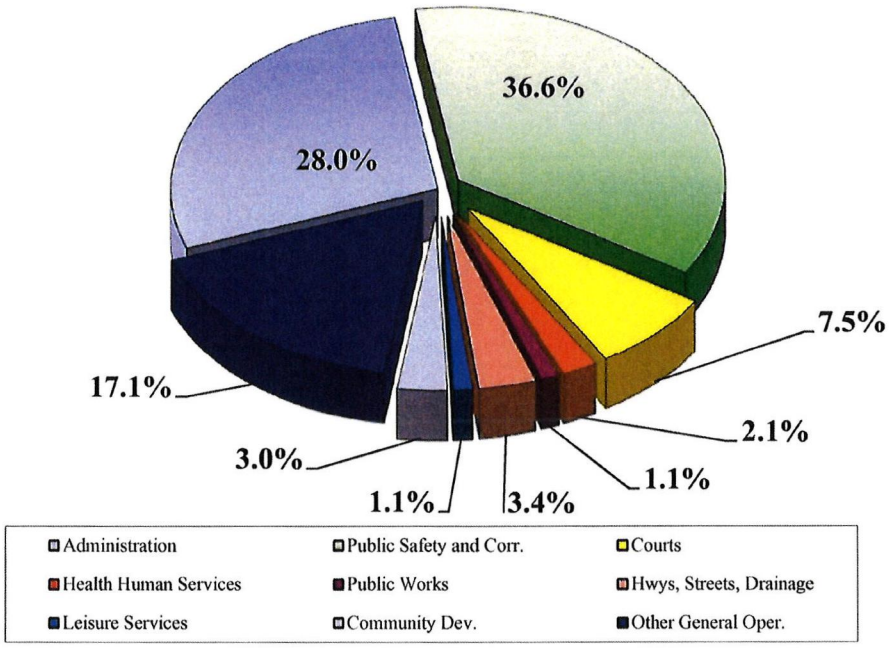
General Fund Revenues

(FY 2020 Revenue Budget - $34,303,318)

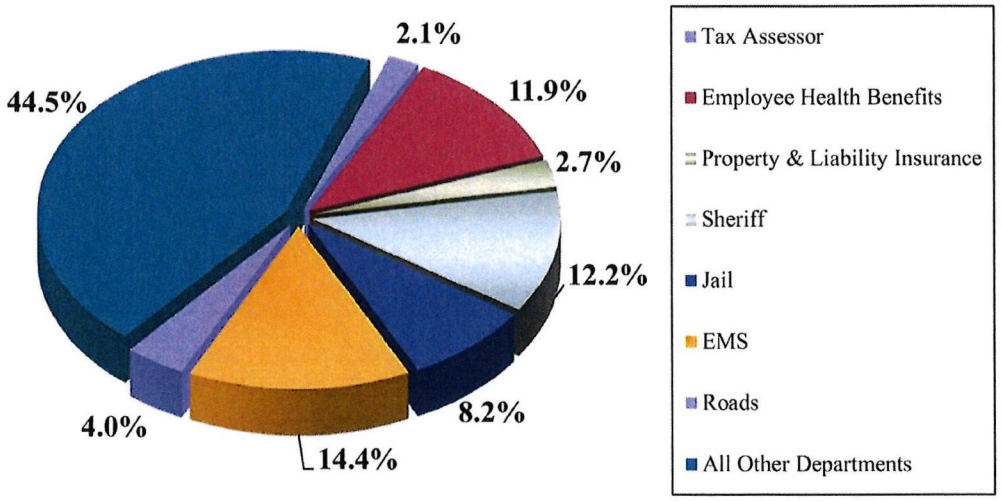


- **Property Taxes - Current**
- **Sales Taxes**
- **Excise and Special Use Taxes**
- **Licenses and Permits**
- **Court and Official Offices**
- **Service Charge Revenues**
- **Intergovernmental Revenues**
- **Other Revenues**

Expenditure Review - 6 Month Analysis
(Expenditures to Date - $17,366,762)



General Fund Expenses
(Total Annual Expenditures - $34,303,318)



General Fund

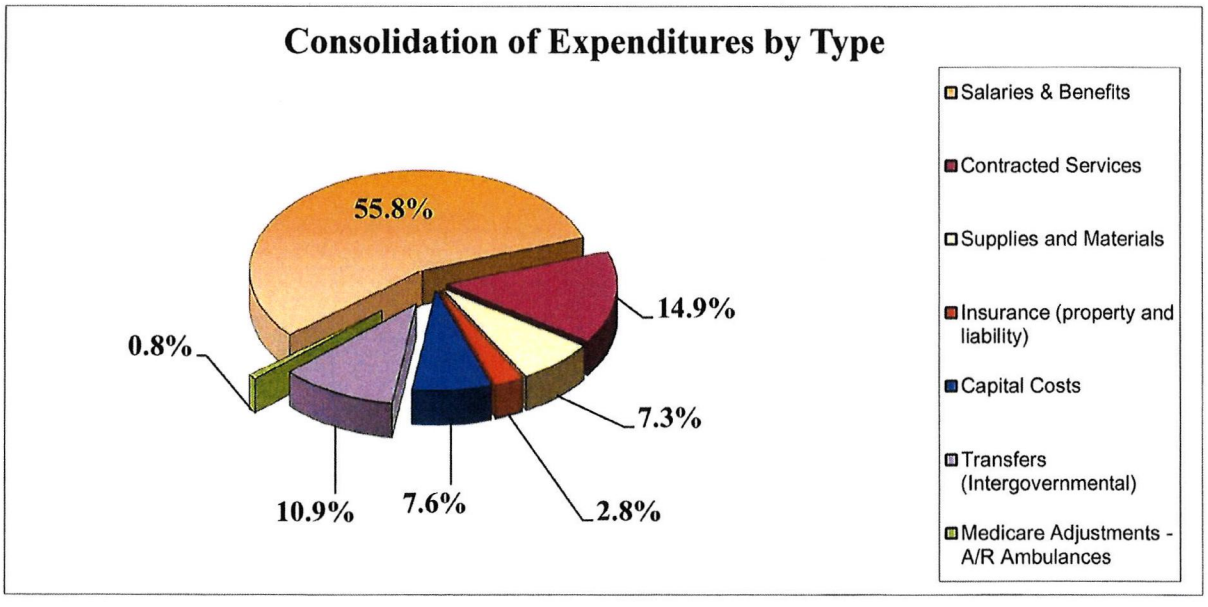
Expenditure Analysis
December 31, 2019

Consolidation of Expenditures by Type

	First Six Months of Fiscal Year		
	2019	2020	% Increase
Salaries & Benefits	$ 9,904,105	$ 9,684,764	-2.2%
Contracted Services	2,787,285	2,592,089	-7.0%
Supplies and Materials	1,216,177	1,266,061	4.1%
Insurance (property and liability)	510,148	485,921	-4.7%
Capital Costs	324,128	1,313,568	100.0%
Transfers (Intergovernmental)	1,310,914	1,886,504	43.9%
Medicare Adjustments - A/R Ambulances	152,538	137,855	-9.6%
Total Expenditures	$ 16,205,295	**$ 17,366,762**	7.2%

Explanation of Types

Salaries & Benefits - wages, health insurance, FICA, retirement, uniforms
Contracted Services - board member fees, County Attorney, Fire Chief salary, legal fees, computer repairs, Humane Society , janitorial, cell phones, telephone, election services, etc.
Supplies and Materials - computer supplies, office, vehicles, water & sewer, electric, fuel
Transfers - Transfers out to other agencies such as DFACS, District Attorney, JDA, etc.
Capital Costs - large and small equipment
Debt Service - lease payments



Curbside Collection

Revenue & Expense Analysis
December 31, 2019

Actual collections should be 50%

County Revenues	2019 Revenues Actual	2020 Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
Penalties & Interest Charges	$ 14,019	$ 17,304	$ 2,884	78.7%	$ 22,000	2.1%
Unincorp Collection Charges	447,748	458,456	76,409	50.7%	904,000	86.6%
Other Revenues	-	(178)	(30)	0.0%		0.0%
Total Operating Revenues	$ 461,768	$ 475,582	$ 79,264	51.4%	$ 926,000	88.7%
Average Collections	**$ 76,961**	**$ 79,263.74**			**$ 77,167**	
Non-operating Revenues :						
Interest Earned	$ 637	$ 365	$ 61	78.3%	$ 466	0.0%
Other Fin Sources - Ins Prem. Tax	-	-	-	0.0%	-	0.0%
Fund balance use	-	-	-	0.0%	117,434	11.2%
Total Non-operating Revenues	$ 637	$ 365	$ 61	0.3%	$ 117,900	11.3%
Average Collections	**$ 106**	**$ 61**			**$ 9,825**	
Total Revenue Collections	**$ 462,405**	**$ 475,947**		**45.6%**	**$ 1,043,900**	100.0%
Total Average Collections	**$ 77,067**	**$ 79,325**			**$ 86,992**	

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expense	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Operating Expenditures :						
Salaries & Benefits	$ 60,335	$ 56,859	$ 9,476	47.5%	$ 119,763	11.5%
Contracted Services	12,575	11,205	$ 1,868	42.2%	26,568	2.5%
Advanced Disposal Contract	381,488	392,324	$ 65,387	51.1%	767,375	73.5%
Tipping Fees to Solid Waste	52,454	52,328	$ 8,721	47.4%	110,500	10.6%
General Supplies	5,677	7,283	1,214	41.3%	17,644	1.7%
Total Operating Expenses	$ 512,529	$ 519,998	$ 86,666	49.9%	$ 1,041,850	99.8%
Average Expenses	**$ 85,422**	**$ 86,666.39**			**$ 86,821**	
Non-operating Expenses :						
Bad Debt ^	$ (283)	$ -	$ -	0.0%	$ 2,050	0.0%
Capital Equipment	-	-	-	0.0%	-	0.0%
Total Non-Operating Expenses	$ (283)	$ -	$ -	0.0%	$ 2,050	0.2%
Average Expenses	**$ (47)**	**$ -**			**$ 171**	
Total Expenses	**$ 512,246**	**$ 519,998**		**49.8%**	**$ 1,043,900**	100.0%
Total Average Expenses	**$ 85,374**	**$ 86,666.39**			**$ 86,992**	
Excess Revenue over/(under) Expenses	**$ (49,842)**	**$ (44,051)**			**$ -**	

^analysis of bad debt to be written off is expected to be completed in 3rd quarter.

Emergency Telephone

Revenue & Expense Analysis

December 31, 2019

Actual collections should be 50%

County Revenues	2019 Revenues Actual	2020 Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
911 Fees - Telephone	$ 87,153	$ 66,923	$ 16,731	31.5%	$ 212,200	15.3%
911 Fees - Cell phone	271,358	272,576	$ 68,144	40.6%	671,400	48.3%
911 Fees - VOIP	19,576	15,501	$ 3,875	0.0%	46,800	3.4%
Total Operating Revenues	$ 378,087	$ 355,001	^ $ 88,750	38.2%	$ 930,400	66.9%
^ **Average Collections**	**$ 94,522**	**$ 88,750**			**$ 77,533**	
Non-operating Revenues :						
Interest Earned	$ 144	$ 133	22	0.0%	$ 200	0.0%
Other Fin Sources : Op Transfer (Gen)	150,000	132,500	22,083	50.0%	265,000	19.1%
Fund balance use	-	-	-	0.0%	194,366	14.0%
Total Non-operating Revenues	$ 150,144	$ 132,633	$ 22,105	28.9%	$ 459,566	33.1%
Average Collections	**$ 25,024**	**$ 22,105**			**$ 38,297**	
Total Revenue Collections	**$ 528,231**	**$ 487,634**		**35.1%**	**$ 1,389,966**	100.0%
Total Average Collections	**$ 88,038**	**$ 81,272**			**$ 115,831**	

^Revenue July - October (4 months) - State of Georgia is 2 months in arrears

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Operating Expenses :						
Salaries & Benefits	$ 479,091	$ 495,313	82,552	45.0%	$ 1,100,660	79.2%
Contracted Services	108,581	105,699	17,616	38.6%	273,612	19.7%
Supplies	7,508	5,160	860	32.9%	15,694	1.1%
Total Operating Expenses	$ 595,180	$ 606,173	$ 101,029	43.6%	$ 1,389,966	100.0%
Average Expenses	**$ 99,197**	**$ 101,028.80**			**$ 115,831**	
Non-operating Expenses :						
Capital Equipment	-	-	-	0.0%	-	0.0%
Transfer to E911	-	-	-	0.0%	-	0.0%
Total Non-operating Expenses	$ -	$ -	$ -	0.0%	$ -	0.0%
Average Expenses	**$ -**	**$ -**			**$ -**	
Total Expenses	**$ 595,180**	**$ 606,173**		**43.6%**	**$ 1,389,966**	100.0%
Total Average Expenses	**$ 99,197**	**$ 101,029**			**$ 115,831**	
Excess Revenue over/(under) Expenses	**$ (66,950)**	**$ (118,539)**			**$ -**	

Unincorporated Service District Fund

Revenue & Expense Analysis

December 31, 2019

Actual collections should be 50%

County Revenues	2019 Revenues Actual	2020 Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
Unincorporated Taxes	$ 267,862	$ 439,214	$ 73,202	55.8%	$ 787,248	41.7%
State Grant	-	4,345	724	0.0%	-	0.0%
Fire Collections	-	-	-	0.0%	-	0.0%
Total Operating Revenues	$ 267,862	$ 443,559	$ 73,927	56.3%	$ 787,248	41.7%
Average Collections	**$ 44,644**	**$ 73,927**			**$ 65,604**	
Non-operating Revenues :						
Interest Earned	$ 441	$ 263	$ 44	52.5%	$ 500	0.0%
Other Fin Sources : Ins Prem. Tax	1,039,677	1,116,109	186,018	101.3%	1,102,057	58.3%
: Trans for leases	-	-	-	0.0%		0.0%
: Carry forward	-	-	-	0.0%	-	0.0%
: Lease proceeds	-	-	-	0.0%	-	0.0%
Total Non-operating Revenues	$ 1,040,118	$ 1,116,372	$ 186,062	101.3%	$ 1,102,557	58.3%
Average Collections	**$ 173,353**	**$ 186,062**			**$ 91,880**	
Total Revenue Collections	**$ 1,307,980**	**$ 1,559,931**		**82.5%**	**$ 1,889,805**	100.0%
Total Average Collections	**$ 217,997**	**$ 259,988**			**$ 157,484**	

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Operating Expenses :						
County Wide Mowing	$ 100,004	$ 100,006	$ 16,668	50.0%	$ 200,000	10.6%
Fire Services	548,980	602,393	$ 100,399	52.8%	1,141,410	60.4%
Recreation	288,457	280,197	$ 46,700	51.1%	548,395	29.0%
Total Operating Expenses	$ 937,442	$ 982,596	$ 163,766	52.0%	$ 1,889,805	100.0%
Average Expenses	**$ 156,240**	**$ 163,766**			**$ 157,484**	
Non-operating Expenses :						
Capital Equipment	$ -	$ -	$ -	0.0%	$ -	0.0%
Debt Service	-	-	-	0.0%	-	0.0%
Total Non-operating Expenses	$ -	$ -	$ -	0.0%	$ -	0.0%
Average Expenses	**$ -**	**$ -**			**$ -**	
Total Expenses	**$ 937,442**	**$ 982,596**		**52.0%**	**$ 1,889,805**	100.0%
Total Average Expenses	**$ 156,240**	**$ 163,766**			**$ 157,484**	
Excess Revenue over/(under) Expenses	**$ 370,538**	**$ 577,335**			**$ -**	

Solid Waste Fund

Revenue & Expense Analysis
December 31, 2019

Actual collections should be 50%

County Revenues	2019 Revenues Actual	2020 Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
Hwy 110 Sales	$ 997,222	$ 1,259,345	$ 209,891	55.3%	$ 2,278,500	38.7%
C & D Industrial Sales	1,495,821	1,175,712	$ 195,952	34.6%	3,400,000	57.7%
Old Still Sales	-	-	$ -	0.0%	-	0.0%
Other Revenues	-	39,198	$ 6,533	39.2%	100,000	1.7%
Total Operating Revenues	$ 2,493,043	$ 2,474,255	$ 412,376	42.8%	$ 5,778,500	98.1%
Average Collections	**$ 415,507**	**$ 412,376**			**$ 481,542**	
Non-operating Revenues :						
Interest Earned	$ 78,992	$ 83,798	$ 13,966	73.2%	$ 114,500	1.9%
Other Financing Sources:						
Surplus Sale	$ -	$ 1,700	$ 283	0.0%	$ -	0.0%
Capital Contribution	19,000	-	$ -	0.0%	-	0.0%
Cash carry forward (retained earnings)	-	-	$ -	0.0%	-	0.0%
Total Non-operating Revenues	$ 97,992	$ 85,498	$ 14,250	74.7%	$ 114,500	1.9%
Average Collections	**$ 16,332**	**$ 14,250**			**$ 9,542**	
Total Revenue Collections	**$ 2,591,034**	**$ 2,559,754**		**43.4%**	**$ 5,893,000**	100.0%
Total Average Collections	**$ 431,839**	**$ 426,626**			**$ 491,083**	

County Expenses	2019 Expenses Actual	2020 Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Operating Expenditures :						
Salaries & Benefits	$ 634,771	$ 613,249	$ 102,208	44.0%	$ 1,394,190	23.7%
Engineering & Lab Services	130,141	207,901	$ 34,650	76.7%	271,000	4.6%
EPD & DNR Surcharges	6,000	6,000	$ 1,000	2.6%	227,000	3.9%
Rep & Maint , Supplies - Heavy Equip	206,654	138,616	$ 23,103	53.3%	260,000	4.4%
Hurricane Irma	-	-	$ -	0.0%	-	0.0%
Equipment Rental	157,602	1,394	$ 232	2.3%	60,000	1.0%
Insurance	-	40,918	$ 6,820	85.2%	48,000	0.8%
Fuel	120,616	137,274	$ 22,879	54.9%	250,000	4.2%
General Supplies	100,481	125,173	$ 20,862	15.8%	790,650	13.4%
Timber Land Preparation	-	795	$ 133	0.0%	35,000	0.6%
Other Expenses	26,658	13,238	$ 2,206	75.6%	17,500	0.3%
Total Operating Expenses	$ 1,382,923	$ 1,284,558	$ 214,093	38.3%	$ 3,353,340	56.9%
Average Expenses	**$ 230,487**	**$ 214,093**			**$ 279,445.00**	
Non-operating Expenses :						
Landfill Cell Construction	$ -	$ -	$ -	0.0%	$ -	0.0%
Reserve for Closure/Post Closure	233,530	225,000	37,500	47.9%	470,000	8.0%
Capital Equipment	430,391	439,311	73,219	54.2%	810,000	13.7%
Depreciation Expense	390,041	404,573	67,429	51.2%	790,000	13.4%
Leases for Equipment	-	-	-	0.0%	25,000	0.4%
Bond Principal & Interest	26,325	20,025	3,338	4.5%	444,160	7.5%
Bad Debt expense	-	10,065	1,677	0.0%	500	0.0%
Total Non-operating Expenses	$ 1,080,287	$ 1,098,973	$ 183,162	43.3%	$ 2,539,660	43.1%
Average Expenses	**$ 180,048**	**$ 183,162**			**$ 211,638.33**	
Total Expenses	**$ 2,463,211**	**$ 2,383,531**		**40.4%**	**$ 5,893,000**	100.0%
Total Average Expenses	**$ 410,535**	**$ 397,255**			**$ 491,083**	
Excess Revenue over/(under) Expenses	**$ 127,823**	**$ 176,223**			**$ -**	

Average Collections/Disbursements Analysis

Combining Statement
December 31, 2019

Average Monthly Revenue :	General Fund	Curbside Collection	Emergency Telephone Sys	Uninc Service District	Solid Waste	Totals
Total Average Operating Revenue	$ 1,942,753	$ 79,264	$ 88,750	$ 73,927	$ 412,376	$ 2,597,069
Total Average Non-operating Revenue	158,329	61	22,105	186,062	14,250	380,807
Total Collections Average	$ 2,101,082	$ 79,325	$ 81,272	$ 259,988	$ 426,626	$ 2,977,876
Average Monthly Expenditures :						
Total Average Operating Expenditures	$ 2,400,257	$ 86,666	$ 101,029	$ 163,766	$ 214,093	$ 2,965,811
Total Average Non-operating Expend.	494,203	-	-	-	183,162	677,366
Total Disbursements Average	$ 2,894,460	$ 86,666	$ 101,029	$ 163,766	$ 397,255	$ 3,643,177
Months of Operating Coverage	0.7	0.9	0.8	1.6	1.1	0.8
Average Monthly Over / Under :						
Total Operating	$ (457,504)	$ (7,403)	$ (12,279)	$ (89,839)	$ 198,283	$ (368,742)
Total Non-operating	(335,875)	61	22,105	186,062	(168,913)	(296,559)
Total Monthly Coverage	$ (793,379)	$ (7,342)	$ 9,827	$ 96,222	$ 29,370	$ (665,301)
Cash Analysis :						
Total Cash Balances Available for Period - December 31, 2019	$ (4,649,958)	$ 392,337	$ 303,101 *	$ 738,180	$ 4,475,809	$ 1,259,469
Operating Expenditures	$ 2,400,257	$ 86,666	$ 101,029	$ 163,766	$ 214,093	$ 2,965,811
Months of Operating Cash	(1.9)	4.5	3.0	4.5	20.9	0.4
Total Expenditures	$ 2,894,460	$ 86,666	$ 101,029	$ 163,766	$ 397,255	$ 3,643,177
Months of Operating Cash	(1.6)	4.5	3.0	4.5	11.3	0.3

Projection of Fund Balance/Retained Earnings

Combining Statement
December 31, 2019

Fund Balance/Net Position (unrestricted)	General Fund	Curbside Collection Fund	Emergency Telephone	Uninc Service Dist Fund	Solid Waste Fund	Total for all Funds
Unrestricted Balances for Period						
Ending - June 30, 2019 (audited)	$ 3,029,422	$ 171,089	$ 384,321	$ 95,364	$ 5,790,917	$ 9,471,113
Comparison (Fund Bal) - Jun 30, 2018	*$ 3,547,616*	*$ 310,951*	*$ 198,197*	*$ (9,124)*	*$ 5,453,507*	*$ 9,501,147*
Actual for Jul - Dec 2019 :						
Add : Revenue	12,606,489	475,947	487,634	1,559,931	2,559,754	17,689,755
Less : Expenditures	17,366,762	519,998	606,173	982,596	2,383,531	21,859,060
Projections for Jan 2020 - June 2020 :						
Add : Revenue	21,665,904	476,000	707,970	529,040	3,627,587	27,006,501
Less : Expenditures	16,934,000	520,000	694,800	907,000	3,735,000	22,790,800
Balances - June 30, 2020	$ 3,001,054	$ 83,038	$ 278,952	$ 294,739	$ 5,859,727	$ 9,517,509

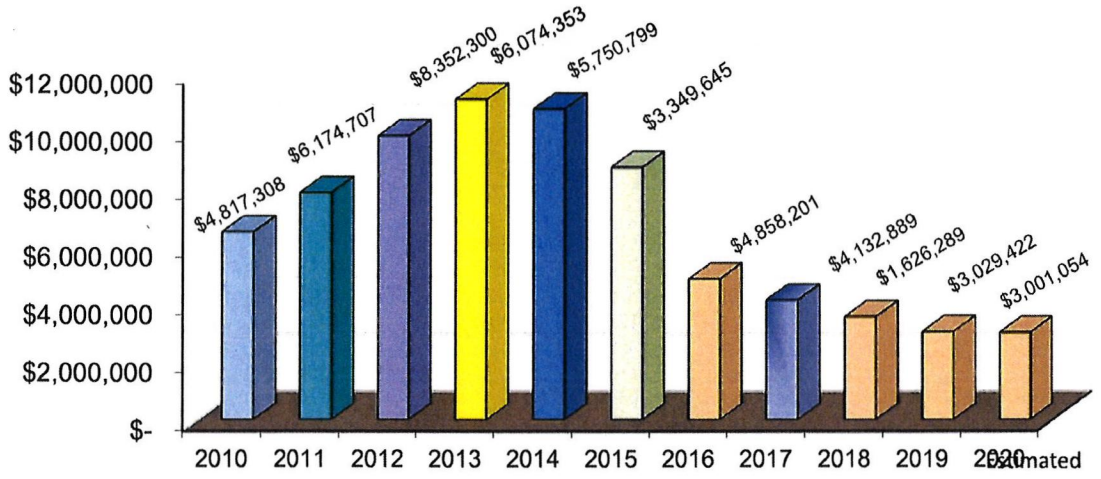
Projection of Cash Balances

Combining Statement
December 31, 2019

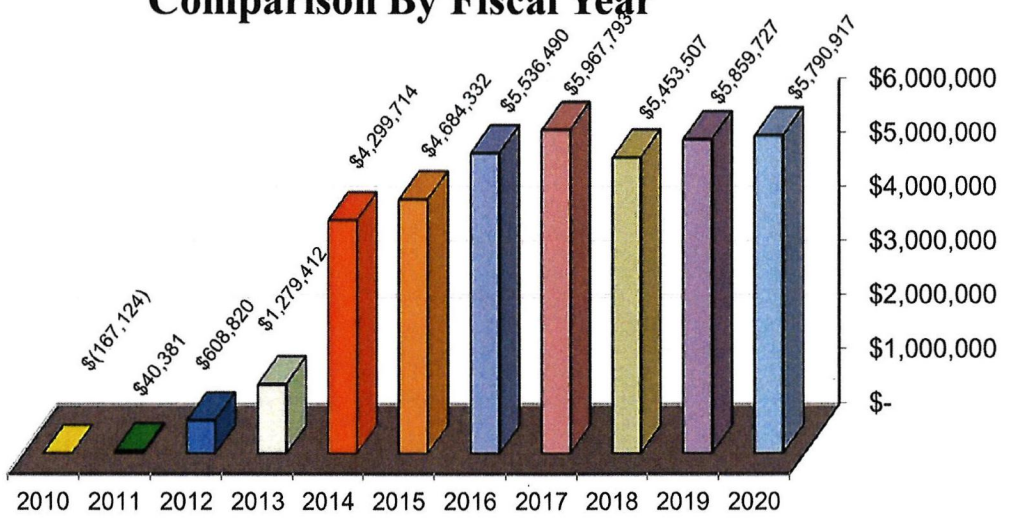
Cash Balances :	General Fund	Curbside Collection Fund	Emergency Telephone	Uninc Service Dist Fund	Solid Waste Fund	Total for all Funds
Total Balances for Period						
Ending December 31, 2019	$ (4,649,958) ^	$ 392,337	$ 303,101	$ 738,180	$ 4,475,809	$ 1,259,469
Comparison (Cash Bal) - December 31,, 2018	*$ 9,083,124*	*$ 472,728*	*$ 162,185*	*$ 465,025*	*$ 2,583,041*	*$ 12,766,103*
Projections for Jan 2020 - June 2020 :						
Add : Revenue	21,665,904	476,000	707,970	529,040	3,627,587	27,006,501
Less : Expenditures	16,934,000	520,000	694,800	907,000	3,735,000	22,790,800
Balances - June 30, 2020	$ 81,946	$ 348,337	$ 316,271	$ 360,220	$ 4,368,396	$ 5,475,170
For Comparison Purposes :						
Cash Balances - June 30, 2019	$ 2,406,698	$ 439,343	$ 256,483	$ 70,297	$ 2,878,305	$ 6,051,126

^As funds are pooled, cash is not actually a negative
$12 million taxes received 1/17/2019

Unrestricted General Fund Balance Comparison By Fiscal Year



Unrestricted Solid Waste Net Assets Comparison By Fiscal Year



FY 2014 and FY 2015 are the result of building new cells that caused less capacity liability for closure and post-closure costs

SPLOST #7

Budget Comparison

for FY19, ending December 31, 2019

Actuals to date

Date	Collections FY 2014	Collections FY 2015	Collections FY 2016	Collections FY 2017	Collections FY 2018	Collections FY 2019
Jul	$ -	$ 604,877.58	$ 589,369.86	$ 572,518.21	$ 560,438.73	$ 613,694.33
Aug	$ 587,552.92	$ 615,300.40	$ 580,557.45	$ 547,525.39	$ 595,214.33	$ 596,201.04
Sep	$ 566,218.82	$ 596,179.00	$ 558,805.38	$ 542,916.51	$ 536,526.15	$ 590,659.57
Oct	$ 549,045.89	$ 577,467.85	$ 558,198.24	$ 509,629.20	$ 561,855.52	$ 560,006.98
Nov	$ 567,204.42	$ 586,944.59	$ 549,899.64	$ 504,094.87	$ 549,002.32	$ 625,674.24
Dec	$ 578,509.24	$ 622,285.42	$ 560,940.26	$ 552,972.43	$ 587,862.14	$ 610,939.44
Jan	$ 647,633.27	$ 698,279.07	$ 641,101.94	$ 617,706.92	$ 634,183.38	$ 669,388.04
Feb	$ 555,162.30	$ 561,054.77	$ 494,128.42	$ 536,257.20	$ 569,695.95	$ 597,800.46
Mar	$ 577,058.70	$ 556,858.26	$ 537,407.65	$ 530,368.23	$ 529,907.96	$ 606,145.29
Apr	$ 647,505.62	$ 600,006.71	$ 597,178.70	$ 588,267.85	$ 625,341.12	$ 698,424.92
May	$ 618,668.81	$ 600,995.37	$ 554,727.96	$ 575,690.18	$ 597,221.16	$ 661,997.58
Jun	$ 611,037.72	$ 579,489.36	$ 564,674.63	$ 569,182.68	$ 582,524.93	$ 688,601.76
Jul						684,271.57
	$ 6,505,597.71	$ 7,199,738.38	$ 6,786,990.13	$ 6,647,129.67	$ 6,929,773.69	$ 8,203,805.22
Average	$ 591,417.97	$ 599,978.20	$ 565,582.51	$ 553,927.47	$ 577,481.14	$ 769,974.85
Total Actual Collections						**$ 42,273,034.80**

		# of months			
Total Actual vs Referendum		72	**$**	**65,000,000**	**Total Referendum**
Cumulative	Shortfall	$ (22,726,965)	$	902,777.78	**Per Month**
			$	42,273,035	**Total Actual**

Entity	Percentage	Total Cumulative
St. Marys	29.82%	$ (6,777,181)
Kingsland	27.77%	$ (6,311,278)
Woodbine	7.00%	$ (1,590,888)
PSA	7.49%	$ (1,702,250)
County	27.92%	$ (6,345,369)

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS **(SPLOST#7)**
FOR THE PERIOD ENDING DECEMBER 31, 2019

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES TO DATE TOTAL	ESTIMATED BALANCE
County Wide				
Phase 1				
Public Safety-Multi Agency Data Sharing Sys	$ 2,000,000	$ 2,000,000	$ 1,976,295	$ 23,705
Public Safety Radio Communications System	2,055,000	2,055,000	2,078,705	(23,705)
Colerain Road/Bypass Hurricane Evacuation	750,000	750,000	750,000 *	-
Ambulances for County-Wide Emergency Svcs	530,000	530,000	548,345	(18,345)
	$ 5,335,000	$ 5,335,000	$ 5,353,344	$ (18,345)
Phase 2				* Reimb by DOT
Land/Infrastructure-Economic Development	$ 1,500,000	$ -	$ -	$ -
Camden County - Capital Projects				
Fire Station 18 Expansion	$ 500,000	$ 600,000	$ 533,535	$ 66,465
Juvenile Court Building	250,000	335,000	334,847	153
Library Parking Lot & Drainage	225,000	-	-	-
County Extension Parking Lot	80,000	-	-	-
Various Buildings Renovations	115,700	55,000	13,175	41,825
Heavy Machinary & Equipment	5,703,000	3,090,000	3,010,398	79,602
Vehicles	1,402,000	1,395,000	1,412,818	(17,818)
Technology & Connection Enhancements	1,177,000	695,000	699,259	(4,259)
Total Buildings, Recreation, and Other	$ 9,452,700	$ 6,170,000	$ 6,004,032	$ 165,968
Camden County - Road Projects				
Colerain Road (possible mitigation costs)	$ 150,000	$ 167,800	$ 167,817	$ (17)
Springhill Road	2,870,000	-	-	-
Incachee Road	1,750,000	40,350	40,337	13
Jody, Powell, & Kayla	316,800	147,700	147,697	3
Satilla Bluff East	600,000	-	-	-
Satilla Bluff West	1,000,000	8,135	8,135	-
Halifax Road (balance of referendum)	157,028	-	-	-
Colesburg Tompkins Bridge	300,000	-	-	-
Harriett's Bluff Deep Creek Bridge	130,000	-	-	-
Fisher-Massey Road	-	487,060	487,057	3
Sidwalk Repair	-	10,985	10,985	-
Field Creek Circle	-	100	100	-
Bristol Hammock Drainage	-	9,750	9,747	3
Plantation Point Subdivision	-	340	340	-
Horse Stamp Church Road	-	250	250	-
Roads - to be determined	-	2,202,530	-	2,202,530
LMIG Match	-	1,020,000	608,702	411,298
Total County Road Projects	$ 7,273,828	$ 4,095,000	$ 1,481,168	$ 2,613,834
PSA and City Disbursements				
PSA - Parks & Equipment	$ 2,896,000	2,766,659	$ 2,766,659	$ -
City of Kingsland	16,639,629	10,257,692	10,257,692	-
City of St. Marys	17,831,293	11,014,922	11,014,922	-
City of Woodbine	4,071,550	2,585,663	2,585,663	-
	$ 41,438,472	$ 26,624,936	$ 26,624,936	$ -
Total All Projects and Disbursements	$ 63,500,000	$ 42,224,936	$ 39,463,481	$ 2,761,457

SPLOST #8

Budget Comparison

For FY 2018, ending December 31, 2019

Actuals to date

Date	Collections FY 2020	Collections FY 2021	Collections FY 2022	Collections FY 2023	Collections FY 2024	Collections FY 2025	Collections FY 2026
Jul	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Aug	688,775.82	-	-	-	-	-	
Sep	654,673.14	-	-	-	-	-	
Oct	616,617.81	-	-	-	-	-	
Nov	653,487.30	-	-	-	-	-	
Dec	653,429.81	-	-	-	-	-	
Jan	-	-	-	-	-	-	
Feb	-	-	-	-	-	-	
Mar	-	-	-	-	-	-	
Apr	-	-	-	-	-	-	
May	-	-	-	-	-	-	
Jun (1)	-	-	-	-	-	-	
					-	-	
	$ 3,266,983.88	$ -	$ -	$ -	$ -	$ -	$ -
Average	$ 653,396.78	$ -	$ -	$ -	$ -	$ -	$ -
Total Actual Collections							**$ 3,266,983.88**

Comparison of Actuals to Projections for Quarter

Date	Actual Collections FY 2020	Budget Projections FY 2020	Difference in Collections
July	$ -	$ -	$ -
Aug	688,775.82	600,603.00	$ 88,173
Sep	654,673.14	570,002.00	$ 84,671
Oct	616,617.81	567,258.00	$ 49,360
Nov	653,487.30	568,895.00	$ 84,592
Dec	653,429.81	584,888.00	$ 68,542
	$ 3,266,984	$ 2,891,646	$ 375,338

		# of months
Total Actual vs Referendum		5
Cumulative		$ (552,461)

Entity	Percentage	Possible Reductions Total Cumulative
St. Marys	28.99%	$ (160,158)
Kingsland	7.27%	$ (40,164)
Woodbine	30.96%	$ (171,042)
PSA	28.83%	$ (159,274)
County	3.96%	$ (21,877)
	100%	
		$ (552,515.81)

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS **(SPLOST#8)**
FOR THE PERIOD ENDING DECEMBER 31, 2019

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES TO DATE TOTAL	ESTIMATED BALANCE
County Wide				
Phase 1				
Public Safety Radio Communications System	$ 1,000,000	$ 1,000,000	$ 847,493	$ 152,507
Ambulances - County Wide EMS	1,250,000	1,250,000	-	$ 1,250,000
Superior Court Record Reservation	550,000	550,000		$ 550,000
Property Acquisition	1,500,000	1,500,000		$ 1,500,000
Library Renovation/Design	400,000	400,000		$ 400,000
Highway 17 (Blue Bridge) Boat Ramp/Parking	250,000	250,000		$ 250,000
Public Health Department Facility	1,200,000	1,200,000	- *	$ 1,200,000
Public Safety Complex - E911/EMA Fire Station	4,100,000	4,100,000	-	$ 4,100,000
	$ 10,250,000	$ 10,250,000	$ 847,493	$ 9,402,507
Phase 2			*	
Public Safety Complex - E911/EMA Fire Station	$ 2,100,000	$ 2,100,000	$ -	$ 2,100,000
	$ 2,100,000	$ 2,100,000	$ -	$ 2,100,000
Camden County - Capital Projects				
Various Buildings Renovations	$ 2,931,000	$ 2,931,000	$ 500,000	$ 2,431,000
Techology & Connection Enhancements,	5,440,599	5,440,599	-	5,440,599
Heavy Machinery and Equipment, and		-	-	-
Vehicles		-	-	-
		-	-	-
Total Buildings, Recreation, and Other	$ 8,371,599	$ 8,371,599	$ 500,000	$ 7,871,599
Camden County - Road Projects				
Various County Roads, Streets & Bridges	$ 4,155,000	$ 4,155,000	$ -	$ 4,155,000
Total County Road Projects	$ 4,155,000	$ 4,155,000	$ -	$ 4,155,001
PSA and City Disbursements				
PSA - Parks & Equipment	$ 2,670,000	$ 2,670,000	$ 154,337	$ 2,515,663
City of Kingsland	12,458,095	12,458,095	612,216	11,845,879
City of St. Marys	13,375,739	13,375,739	657,448	12,718,291
City of Woodbine	1,619,567	1,619,567	84,092	1,535,475
	$ 30,123,401	$ 30,123,401	$ 1,508,093	$ 28,615,308
Total All Projects and Disbursements	$ 52,900,000	$ 52,900,000	$ 2,855,587	$ 50,044,415

SOLID WASTE INVESTMENT SCHEDULE
12/31/2019

Issuer		Settle	Maturity	Rate	Amount (Current)
AFFINITY FED CR UN		2/8/2019	2/7/2020	2.700%	$ 245,000
INFINITY FCU		2/15/2019	2/18/2020	2.700%	$ 245,000
MEDALLION BK SALT		7/27/2017	7/27/2020	1.800%	$ 100,000
GOLDMAN SACHS BK USA		7/26/2017	7/27/2020	1.850%	$ 245,000
ALLY BK MIDVALE UTAH		7/31/2017	7/27/2020	1.850%	$ 245,000
DISCOVER BK		7/31/2017	7/27/2020	1.900%	$ 245,000
BARCLAYS BK DEL		7/26/2017	7/27/2020	1.900%	$ 245,000
NATIONWIDE BK		7/28/2017	7/28/2020	1.800%	$ 245,000
FIRSTBANK P R		7/31/2017	7/28/2020	1.800%	$ 245,000
COMENITY CAP BK SALT		8/3/2017	7/31/2020	1.900%	$ 245,000
CAPITAL ONE NATL		8/2/2017	8/3/2020	1.900%	$ 245,000
WEX BK MIDVALE UTAH		8/2/2017	8/3/2020	1.850%	$ 245,000
CAPITAL ONE BK USA		8/2/2017	8/3/2020	1.900%	$ 245,000
SALLIE MAE BK SALT		8/16/2017	8/17/2020	1.900%	$ 245,000
FEDERAL AGRIC MTG		7/27/2018	1/7/2021	1.920%	$ 995,000
MERRICK BK SOUTH		2/6/2018	2/5/2021	2.400%	$ 245,000
MORGAN STANLEY BK N		2/8/2018	2/8/2021	2.500%	$ 245,000
KEESLER FED CR UN SH		2/28/2019	2/26/2021	3.000%	$ 210,000
WELLS FARGO BK N A		8/16/2018	8/16/2021	3.000%	$ 245,000
FIRST TECHNOLOGY FED		8/17/2018	8/17/2021	3.050%	$ 245,000
USALLIANCE FCU RYE		8/22/2018	8/20/2021	3.000%	$ 245,000
THIRD FED SVGS & LN		8/24/2018	8/24/2021	2.950%	$ 245,000
JPMORGAN CHASE BK NA	*	10/19/2018	10/19/2021	3.200%	$ -
NEIGHBORS FCU BATON	*	10/26/2018	10/26/2021	3.150%	$ -
CITIBANK NATL ASSN		10/26/2018	10/26/2021	3.150%	$ 245,000
MORGAN STANLEY		2/7/2019	02/07/22	2.850%	$ 200,000
					$ 6,405,000

*CD was called by issuer. To be reinvested in January 2020.