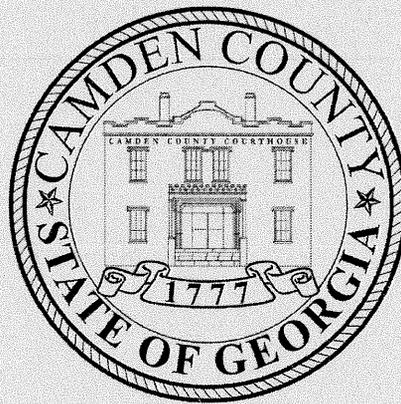


CAMDEN COUNTY
BOARD OF COMMISSIONERS

ANNUAL FINANCIAL ASSURANCES REPORT
For Fiscal Year Ending June 30, 2009



Board of County Commissioners

200 East 4th Street / P.O. Box 99 • Woodbine, GA 31569
Phone: (912) 576-6682 • Fax: (912) 576-1866 • www.co.camden.ga.us



Office of Finance and Budget

January 25, 2009

Ms. Melanie Henry
Municipal Unit Coordinator
Georgia Environmental Protection Division
Solid Waste Management Program
4244 International Parkway, Suite 104
Atlanta, GA 30354

Re: Financial Assurance Requirements
State Route 110 Landfill, opened 09/01/92, Permit # - 020-017D(MSWL)
Vacuna Road Landfill, closed 05/05/95, Permit # - 020-012D(SL)
C & D Landfill, opened 07/14/03, Permit # - 020-019D(C&D)

Dear Ms. Henry,

I am writing on behalf of Camden County, Georgia with respect to the Financial Assurance Requirements for Solid Waste Handling and Processing Facilities effective April 9, 1997. The audit firm of Karp, Ronning, & Tindol, from Savannah, applied the necessary financial tests to ensure that we are in compliance with the financial assurance requirements. These tests were applied based on the Comprehensive Annual Financial Report (CAFR) for Camden County, Georgia, fiscal year ended 2009. A copy of this report is enclosed.

The financial statements for Camden County, Georgia are prepared in conformity with Generally Accepted Accounting Principals for governments. Camden County has not had an operating deficit of 5% or more in each of the past two consecutive fiscal years. We are not in default on any outstanding general obligation bonds, nor do we have any outstanding general obligation bonds that are rated less than investment grade.

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS KEENE, JR.
Commissioner, District 1

KATHERINE NISI ZELL - Vice Chair
Commissioner, District 2

STEPHEN L. BERRY
Commissioner, District 3

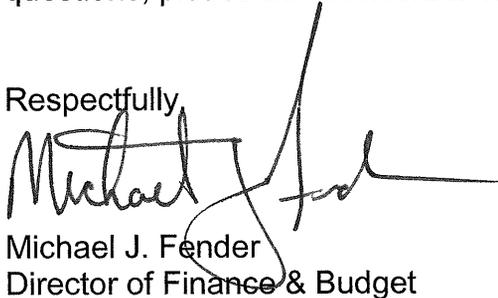
CHARLENE SEARS
Commissioner, District 4

DAVID L. RAINER - Chair
Commissioner, District 5

The assured costs related to the Camden County Landfill are identified in both the annual operating budget and in the CAFR. For costs assured for closure and post-closure care, Camden County is in conformance with Governmental Accounting Standards Board Statement 18. Please refer to Note III.F.2(1) on page D-29 of the financial statements of the CAFR for compliance with the public notice component of the financial assurance tests. As of June 30, 2009, assured costs were 12% of total revenues which meets the requirements of the relative financial strength ratio.

A copy of this letter, the letter from Karp, Ronning, & Tindol regarding the financial assurance of the Camden County Landfill Facilities, the financial assurance tests applied with the results, and the CAFR will all be maintained in the operating records of the Camden County Landfill Facilities. If you have any questions, please do not hesitate to call me at (912) 576-6682.

Respectfully,



Michael J. Fender
Director of Finance & Budget

Cc: County Administrator
Solid Waste Director (110 site)
Assistant Solid Waste Director (C & D site)

Enclosed with this report are the following attachments:

Original Letter

Certification:

Calculation of Assured Cost

Local Government Worksheet

Basic Numbers

Auditor's Letters

Remaining Capacity Reports

Financial Statements Copies for FY 2009

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS KEENE, JR.
Commissioner, District 1

KATHERINE NISI ZELL - Vice Chair
Commissioner, District 2

STEPHEN L. BERRY
Commissioner, District 3

CHARLENE SEARS
Commissioner, District 4

DAVID L. RAINER - Chair
Commissioner, District 5

Facility Name: Camden Co-SR 110, PH 1 (cells 1&2), PH 2 (stages 1-5), MSWL			
Permit: 020-017D(MSWL)			
Base Year for Calculation of Costs: 6/4/2001			
Closure Cost: \$3,356,542.00			
Fiscal Year Ends: 6/30			
EPD Eng: Robert Browning			
Date of Calculation: 11/13/2007			
Fiscal Year	Amount	Inflation Factor	Year Cost Estimate
2001			\$3,356,542.00
2002	\$3,356,542.00	1.020	\$3,423,672.84
2003	\$3,423,672.84	1.010	\$3,457,909.57
2004	\$3,457,909.57	1.015	\$3,509,778.21
2005	\$3,509,778.21	1.020	\$3,579,973.78
2006	\$3,579,973.78	1.028	\$3,680,213.04
2007	\$3,680,213.04	1.029	\$3,786,939.22
2008	\$3,786,939.22	1.031	\$3,904,334.34
2009	\$3,904,334.34	1.022	\$3,990,229.69
			30
divided by 30 years			\$133,007.66

Facility Name: Camden Co-SR 110, PH 1 (cells 1&2), PH 2 (stages 1-5), MSWL			
Permit: 020-017D(MSWL)			
Base Year for Calculation of Costs: 6/4/2001			
Post-Closure Care Costs: \$56,657.00 per yr. X 30 years = \$1,699,710.00			
Fiscal Year Ends: 6/30			
EPD Eng: Robert Browning			
Date of Calculation: 11/13/2007			
Fiscal Year	Amount	Inflation Factor	Year Cost Estimate
2001			\$1,699,710.00
2002	\$1,699,710.00	1.020	\$1,733,704.20
2003	\$1,733,704.20	1.010	\$1,751,041.24
2004	\$1,751,041.24	1.015	\$1,777,306.86
2005	\$1,777,306.86	1.020	\$1,812,853.00
2006	\$1,812,853.00	1.028	\$1,863,612.88
2007	\$1,863,612.88	1.029	\$1,917,657.66
2008	\$1,917,657.66	1.031	\$1,977,105.04
2009	\$1,977,105.04	1.022	\$2,020,601.35
			30
			\$67,353.38

Fiscal Year	Closure Costs +	Post-Closure Costs =	TOTAL ASSURED COSTS
2001	\$3,356,542.00	\$1,699,710.00	\$5,056,252.00
2002	\$3,423,672.84	\$1,733,704.20	\$5,157,377.04
2003	\$3,457,909.57	\$1,751,041.24	\$5,208,950.81
2004	\$3,509,778.21	\$1,777,306.86	\$5,287,085.07
2005	\$3,579,973.78	\$1,812,853.00	\$5,392,826.77
2006	\$3,680,213.04	\$1,863,612.88	\$5,543,825.92
2007	\$3,786,939.22	\$1,917,657.66	\$5,704,596.88
2008	\$3,904,334.34	\$1,977,105.04	\$5,881,439.38
2009	\$3,990,229.69	\$2,020,601.35	\$6,010,831.04
			30
			\$200,361.03

Facility Name: Camden Co.-SR 110, C&D/I waste			
Permit: 020-019D(C&D)			
Base Year for Calculation of Costs: 4/29/2003			
Closure Cost: \$981,044.00			
Fiscal Year Ends: 6/30			
EPD Eng: Robert Browning			
Date of Calculation: 11/13/2006			
Fiscal Year	Amount	Inflation Factor	Year Cost Estimate
2003			\$981,044.00
2004	\$981,044.00	1.015	\$995,759.66
2005	\$995,759.66	1.020	\$1,015,674.85
2006	\$1,015,674.85	1.028	\$1,044,113.75
2007	\$1,044,113.75	1.029	\$1,074,393.05
2008	\$1,074,393.05	1.031	\$1,107,699.23
2009	\$1,107,699.23	1.022	\$1,132,068.62

divided by 30 years 30
\$37,735.62

Facility Name: Camden Co.-SR 110, C&D/I waste			
Permit: 020-019D(C&D)			
Base Year for Calculation of Costs: 4/29/2003			
Post-Closure Care Costs: \$27,751.00 per yr. X 30 years = \$832,524.00			
Fiscal Year Ends: 6/30			
EPD Eng: Robert Browning			
Date of Calculation: 11/13/2006			
Fiscal Year	Amount	Inflation Factor	Year Cost Estimate
2003			\$832,524.00
2004	\$832,524.00	1.015	\$845,011.86
2005	\$845,011.86	1.020	\$861,912.10
2006	\$861,912.10	1.028	\$886,045.64
2007	\$886,045.64	1.029	\$911,740.96
2008	\$911,740.96	1.031	\$940,004.93
2009	\$940,004.93	1.022	\$960,685.04

30
\$32,022.83

Fiscal Year	Closure Costs +	Post-Closure Costs =	TOTAL ASSURED COSTS
2003	\$981,044.00	\$832,524.00	\$1,813,568.00
2004	\$995,759.66	\$845,011.86	\$1,840,771.52
2005	\$1,015,674.85	\$861,912.10	\$1,877,586.95
2006	\$1,044,113.75	\$886,045.64	\$1,930,159.39
2007	\$1,074,393.05	\$911,740.96	\$1,986,134.01
2008	\$1,107,699.23	\$940,004.93	\$2,047,704.16
2009	\$1,132,068.62	\$960,685.04	\$2,092,753.65

30
\$69,758.46

Both Facilities			
Fiscal Year	Closure Costs +	Post-Closure Costs =	TOTAL ASSURED COSTS
2003	\$4,438,953.57	\$2,583,565.24	\$7,022,518.81
2004	\$4,505,537.87	\$2,622,318.72	\$7,127,856.59
2005	\$4,595,648.63	\$2,674,765.10	\$7,270,413.72
2006	\$4,724,326.79	\$2,749,658.52	\$7,473,985.31
2007	\$4,861,332.27	\$2,829,398.61	\$7,690,730.88
2008	\$5,012,033.57	\$2,917,109.97	\$7,929,143.54
2009	\$5,122,298.31	\$2,981,286.39	\$8,103,584.70

total annual costs

\$270,119.49

Send the completed Financial Test for Local Governments & the CAFR to:			
Ms. Melanie Henry			
Municipal Unit Coordinator			
Georgia Environmental Protection Division			
Solid Waste Management Program			
4244 International Parkway, Suite 104			
Atlanta, Georgia 30354			
(404) 362-2565 direct line			
Melanie.Henry@dnr.state.ga.us			

Local Government Worksheet – FY 2009 Closure, Post-Closure, and Corrective Action Costs

1. Name of Owner : Camden County Board of Commissioners, Commissioner David L. Rainer,
Chairman, P.O. Box 99, Woodbine, Georgia 31569
Facility Name : Camden County - SR 110, MSWL (active)

2. GA EPD Permit Number : 020-017D (MSWL)

3. Fiscal Year Ends: June 30, 2009

4. Closure Costs = \$3,356,542.00
FY 2009 = \$3,990,229.69

5. Post-Closure Costs = \$56,657.00 per year X 30 years = \$1,699,710.00
FY 2009 = \$2,020,601.35

6. Corrective Action Costs = \$0.00

7. **TOTAL ASSURED COSTS** = **FY 2009 = \$6,010,831.04**
(Closure Costs + Post Closure Costs + Corrective Action Costs)

8. Comments: Robert Browning, PE, with Atlantic Coast Consulting, Inc., Roswell, GA, (770) 594-5998, e-mail address is: rbrowning@atlcc.net; Lannie Brant, Landfill Manager, (912) 729-4099, e-mail address is: lbrant@co.camden.ga.us. Michael Fender, Finance Director, (912) 576-5601, e-mail address is: mfender@co.camden.ga.us.

9. Comments: Based on costs provided by the Georgia DNR (EPD) using a base year for calculation of 6/30/2001. The costs above are reflective of a 2.2% inflation increase from the prior year.

**Local Government Worksheet – FY 2009
Closure, Post-Closure, and Corrective Action Costs**

1. Name of Owner : Camden County Board of Commissioners, Commissioner David L. Rainer,
Chairman, P.O. Box 99, Woodbine, Georgia 31569
Facility Name : Camden County – C & D Site (active)

2. GA EPD Permit Number: 020-019D (C&D)

3. Fiscal Year Ends: June 30, 2009

4. Closure Costs = \$ 981,044.00
FY 2009 = \$ 1,132,068.62

5. Post-Closure Costs = \$ 27,751.00 per year X 30 years = \$832,524.00
FY 2009 = \$960,685.04

6. Corrective Action Costs = \$0.00

7. TOTAL ASSURED COSTS = FY 2009 = \$2,092,753.65
(Closure Costs + Post Closure Costs + Corrective Action Costs)

8. Comments: Robert Browning, PE, with Atlantic Coast Consulting, Inc., Roswell, GA, (770) 594-5998, e-mail address is: rbrowning@atlcc.net; Lannie Brant, Landfill Manager, (912) 729-4099, e-mail address is: lbrant@co.camden.ga.us. Michael Fender, Finance Director, (912) 576-5601, e-mail address is: mfender@co.camden.ga.us.

9. Comments: Based on costs provided by the Georgia DNR (EPD) using a base year for calculation of 6/30/2001. The costs above are reflective of a 2.2% inflation increase from the prior year.

1.A. Resulting Liquid Ratio :

$$\frac{\$ 13,246,107}{\text{Cash \& Securities}} / \frac{\$ 43,435,596}{\text{Total Expenditures}} = \text{Resulting Liquid Ratio : } \underline{\mathbf{0.305}}$$

Resulting Liquid Ratio = 0.305 **MUST** be \geq **0.05**

Cash & Securities - found on page D1, D4, D5 & D10 of our government's Annual Financial Statements.

Total Expenditures - found on page D7, D8 & D11 of our government's Annual Financial Statements.

1.B. Resulting Annual Debt Service Ratio :

$$\frac{\$ 1,083,843}{\text{Annual Debt Service}} / \frac{\$ 43,435,596}{\text{Total Expenditures}} = \text{Resulting Debt Service Ratio : } \underline{\mathbf{.025}}$$

Resulting Debt to Service Ratio = .025 **MUST** be \leq **0.20**

Annual Debt Service - found on page D7, D8, D11, D29, D30, & D31 of our government's Annual Financial Statements.

Total Expenditures - found on page D7, D8 & D11 of our government's Annual Financial Statements.

2. Relative Financial Strength Ratio :

$$\frac{\$ 4,875,884}{\text{Total Assured Cost}} / \frac{\$ 41,894,226}{\text{Total Revenue}} = \text{Resulting Financial Strength Ratio : } \underline{\mathbf{.116}}$$

Relative Financial Strength Ratio = .116 **MUST** be \leq **0.43**

Total Assured Cost is (Closure + Post Closure + Corrective Action Care Cost) – These are found on the local government's landfill Design & Operation plan and indicate the environmental estimated obligations for each individual landfill and they have been adjusted for inflation as shown on these worksheets.

Total Assured Cost - found on page D29 & D30 of our government's Annual Financial Statements. Based on costs provided by the Georgia DNR (EPD) using a base year for calculation of 6/30/2001. The costs above are reflective of a 2.2% inflation increase from the prior year.

Total Revenues - found on page D7, D8, & D11 of our government's Annual Financial Statements.

Any year-to-year real closure/post-closure/corrective action costs for the landfill can be reported below.

Comments: _____

3. Operating Deficit Requirement :

$$\frac{\$ 41,894,226}{\text{Total Revenues}} - \frac{\$ 43,435,596}{\text{Total Expenses}} / \frac{\$ 41,894,226}{\text{Total Revenues}} = \text{Resulting Op. Def. Ratio: } \underline{.036}$$

Operating deficit Requirement Ratio = .036 **MUST** be ≤ 0.05 for the past two years. The prior two years were surplus years. There ratios were .056 (2007) and .058 (2008)

Total Revenues - found on page D7, D8, & D11 of our government’s Annual Financial Statements.

Total Expenditures - found on page D7, D8 & D11 of our government’s Annual Financial Statements.

4. **Outstanding General Obligation Debt** - Camden County is not in default on any General Obligation Bonds as described in the official letter.

5. **General Obligation Bonds** - The current bond rating for the County is Aaa by Moody. This rating is not for a general obligation bond. However, it is an actual rating for the landfill revenue bonds sold in April 2002.

Michael J. Fender
(Name of Person Preparing Worksheet)

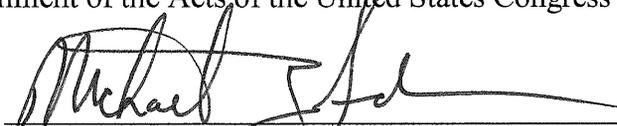
Camden County Board of Commissioners
(Name of Government)

Director of Finance & Budget
(Title)

January 20, 2009
(Date)

Certification of Financial Assurance for the Closure and Post Closure Care

I, hereby certify, via attached copies of the financial reports for Camden County Georgia, that the Board of Commissioners are able to provide financial assurance to the general public, the EPA and the Georgia EPD, that the sum of \$4,875,884 for Closure and Post Closure (for State Route 110, Vacuna Road, and C & D Industrial Landfills) can and will be available from year to year as needed in fulfillment of the Acts of the United States Congress and the Georgia General Assembly.


Michael J. Fender, Director of Finance & Budget
(Chief Financial Officer)

Attested : Kathryn A Bishop

Date : 1/25/2010

Seal :

Worksheet for Basic Numbers

Camden County, Georgia Board of Commissioners

FY ending June 30, 2009

<u>Total Revenues</u>	Governmental Funds	Proprietary Funds	Total Funds
Taxes	\$ 31,107,891	\$ -	\$ 31,107,891
Licenses	111,608	-	111,608
Intergovernmental	2,592,252	-	2,592,252
Charges for Services	3,571,463	-	3,571,463
Fines & Forfeitures	1,355,999	-	1,355,999
Investments	279,971	-	279,971
Other Revenues	86,678	-	86,678
Solid Waste Disp. Fees	-	2,600,835	2,600,835
Interest Earned	-	187,529	187,529
Other Income	-	-	-
Total Revenues	\$ 39,105,862	\$ 2,788,364	\$ 41,894,226

<u>Total Expenses</u>			
General Government	\$ 9,544,787	\$ -	\$ 9,544,787
Judiciary	2,545,648	-	2,545,648
Public Safety	12,642,908	-	12,642,908
Public Works	10,946,716	-	10,946,716
Health & Welfare	706,406	-	706,406
Culture - Recreation	3,414,952	-	3,414,952
Housing and Develop.	886,407	-	886,407
Capital Outlay/Projects	10,621,056	-	10,621,056
Debt Service - Principal	502,999	-	502,999
Debt Service - Interest	54,895	-	54,895
Solid Waste Combined	-	2,469,201	2,469,201
Interest Expense	-	250,949	250,949
Other Expenditures	-	27,622	27,622
Total Expenses	\$ 51,866,774	\$ 2,747,772	\$ 54,614,546

<i>Less : Debt Service & Capital Outlay</i>	11,178,950	-	11,178,950
	\$ 40,687,824	\$ 2,747,772	\$ 43,435,596

Cash & Investments	\$ 6,681,724	\$ 6,564,383	\$ 13,246,107
-------------------------------	--------------	--------------	---------------

<u>Debt Service</u>			
Principal	\$ 502,999	\$ 275,000	\$ 777,999
Interest	54,895	250,949	305,844
Total	\$ 557,894	\$ 525,949	\$ 1,083,843

<u>Total Accr. Closure & Post Closure</u>	
Current	\$ 975,175
Long Term	\$ 3,900,709
Total	\$ 4,373,176
(see page D-10)	

Total Actual Liability per audit (see page D-29)	\$ 4,875,884
--	--------------

Total Actual Restricted Asset for Closure & Post Closure	\$ 5,559,757
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KARP, RONNING & TINDOL

CERTIFIED PUBLIC ACCOUNTANTS

123 ABERCORN STREET
SAVANNAH, GEORGIA 31401

January 21, 2010

Ms. Melanie Henry
Georgia Environmental Protection Division
Solid Waste Management Program
4244 International Parkway, Suite 104
Atlanta, Georgia 30354

RE: Financial Assurance Requirements

EPD Permit # 020-017D, State Route 110 Landfill (MSWL)

EPD Permit # 020-012D, Vacuna Road Landfill (SL)

EPD Permit # 020-019D, C & D Landfill (C & D)

Dear Ms. Henry:

We have examined the statements made in the letter of Mr. Michael J. Fender to you dated January 5, 2010, which was prepared to comply with regulations of the Georgia Department of Natural Resources, Environmental Protection Division concerning financial responsibility for solid waste handling facilities.

We performed the June 30, 2009 financial audit for the County of Camden, Georgia and issued our unqualified opinion dated December 18, 2009. We have confirmed that the aforementioned statements in Mr. Fender's letter are consistent with the 2009 Comprehensive Annual Financial Report.

During the course of our audit, no matters came to our attention that would cause us to believe the information contained within the letter should be adjusted.

Respectfully,

Karp, Ronning & Tindol, P.C.

Karp, Ronning & Tindol, P.C.
Certified Public Accountants

KARP, RONNING & TINDOL

CERTIFIED PUBLIC ACCOUNTANTS

123 ABERCORN STREET
SAVANNAH, GEORGIA 31401

January 21, 2010

Ms. Melanie Henry
Georgia Environmental Protection Division
Solid Waste Management Program
4244 International Parkway, Suite 104
Atlanta, Georgia 30354

RE: Financial Assurance Requirements

EPD Permit # 020-017D, State Route 110 Landfill (MSWL)

EPD Permit # 020-012D, Vacuna Road Landfill (SL)

EPD Permit # 020-019D, C & D Landfill (C & D)

Dear Ms. Henry:

We have performed the procedures enumerated below, which were agreed to by the United States Environmental Protection Agency and the Georgia Department of Natural Resources, Environmental Protection Division, solely to assist the users in evaluating management's assertion about Camden County, Georgia's compliance with the financial assurance provisions of the Municipal Solid Waste Landfill Criteria under Subtitle D of the Resource Conservation Recovery Act during the period ending June 30, 2009. The sufficiency of these procedures is solely the responsibility of the specific users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows:

- 1a) We computed the financial test alternative 2 ratios. The resulting liquid ratio for Camden County, Georgia was computed at .305. Therefore, Camden County, Georgia meets the threshold for the ratio of cash plus marketable securities to total expenditures. Camden County's ratio value of .305 is greater than, or equal to the value of 0.05, which is the minimum threshold established by the regulations. Camden County's resulting annual debt to service ratio was computed to be .025, which is less than, or equal to 0.20, the minimum threshold established by the regulations.
- 1b) The relative financial strength ratio was computed to be .116, a ratio value less than the established threshold value of 0.43. Therefore, Camden County, Georgia satisfies the requirements to use the financial test to demonstrate financial assurance for the estimated closure and post-closure care costs.
- 2) We verify that Camden County, Georgia has not run an operating deficit of 5% or more in the

past two (2) consecutive fiscal years.

- 3) We verify that Camden County, Georgia's comprehensive annual financial report was prepared in accordance with generally accepted accounting principles. An unqualified opinion was issued for Camden County, Georgia's financial statements for the completed fiscal year ended June 30, 2009.
- 4) We verify that the assured costs estimated for the solid waste handling facility are identified in Camden County, Georgia's comprehensive annual financial report. The assured costs are the closure, post-closure, and corrective action costs taken from the solid waste handling facility's design and operation plan.
- 5) We verify the Chief Financial Officer of Camden County, Georgia has written a letter containing the information specified in the regulations (40CFR 258.74 (f) (3) (I) (A)) and has placed a copy of this letter in the operating record of the solid waste handling facility in Camden County, Georgia.
- 6) We verify that Camden County, Georgia meets the requirements of the Governmental Accounting Standard Board (GASB) statement 18. We also verify that Camden County, Georgia's comprehensive annual financial report discloses the GASB 18 requirements and that a copy has been placed in the operating file at the solid waste handling site.
- 7) We verify that a copy of the report of the independent certified public accountant on Camden County, Georgia's financial statements for the year ended June 30, 2009, has been placed in the operating record of the waste handling facility.

These agreed upon procedures are substantially less in scope than an examination, the objective of which is the expression of an opinion on Camden County, Georgia's compliance with the financial assurance provisions of the Municipal Solid Waste Landfill Criteria under subtitle D of the Resource Conservation and Recovery Act. Had we preformed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information of the management of Camden County, Georgia and the parties listed in the first paragraph, and should not be used by those who did not participate in determining the procedures.

Respectfully,

Karp, Ronning & Tindol, P.C.
Karp, Ronning & Tindol, P.C.
Certified Public Accountants

Data Entry _____

RETURN TO:
REMAINING CAPACITY REPORT
ENVIRONMENTAL PROTECTION DIVISION
LAND PROTECTION BRANCH
4244 INTERNATIONAL PARKWAY, SUITE 104
ATLANTA, GEORGIA 30354
FOR ASSISTANCE CALL: (404) 362-2692

REMAINING CAPACITY REPORT

PERMIT HOLDER: Camden County Board of Commissioners
 ADDRESS: P.O. Box 957, Woodbine, GA
 TELEPHONE NO.: 912-729-4099
 SITE NAME: Camden County - S.R. 110 Municipal Solid Waste Landfill
 EPD PERMIT NUMBER: 020-017D(MSWL)

		CALCULATED	
I. SURVEY DATA			
A	Date of topographic survey	<u>9/28/2008</u>	
B	Remaining Volume (Available Fill Volume Based on Survey)	<u>3,216,860</u>	cy
C	Estimated Percent by Volume of Total Used by Cover Soil	<u>10.08</u>	%
D	Net Remaining Waste Volume (Line B Reduced by Line C)	<u>2,892,460</u>	cy
II. AMOUNT OF SOLID WASTE DISPOSED			
E	Tons Per Day Received for Disposal	<u>184</u>	ton/day
F	Total Operational Days Per Year	<u>312</u>	days
G	Total Estimated Annual Tons Disposed	<u>57,437</u>	tons
III. WASTE PLACEMENT			
H	Estimated Waste Compaction Density	<u>995</u>	lbs.cy
I	Estimated Waste Compaction Density	<u>0.50</u>	tons.cy
J	Net Volume Used Per Day (Line E Divided by Line I)	<u>370</u>	cy day
K	Net Volume Used Per Day (Line G Divided by Line I)	<u>115,452</u>	cy yr
IV. REMAINING CAPACITY (SITE LIFE)			
L	Remaining Capacity (Line D Divided by Line J)	<u>7.817</u>	days
M	Remaining Capacity (Line D Divided by Line K)	<u>25.05</u>	years
N	Estimated Date of Completion for Facility	<u>July 2034</u>	
ADDITIONAL INFORMATION			
<u>Item C represents percentage of remaining volume used by final cover (342,400 CY)</u>			
<u>Items D represents remaining volume of waste, daily cover and intermediate cover.</u>			
<u>Item E is the daily average based on the gate receipts between 7/01/08 and 6/10/09.</u>			
<u>Items H & I represent in-place density of waste, daily cover and intermediate cover and is based on historical values.</u>			

I hereby certify the above determinations were performed under my direct supervision.

Marc Liverman
 Registered Professional Engineer
 Georgia Registration No. 30071



Lannie Brant
 Lannie Brant - Director of Operations
 Solid Waste Department

6/29/09
 Date

06/26/09
 Date

Data Entry _____

RETURN TO:
REMAINING CAPACITY REPORT
ENVIRONMENTAL PROTECTION DIVISION
LAND PROTECTION BRANCH
4244 INTERNATIONAL PARKWAY, SUITE 104
ATLANTA, GEORGIA 30354
FOR ASSISTANCE CALL: (404) 362-2692

REMAINING CAPACITY REPORT

PERMIT HOLDER: Camden County Board of Commissioners
 ADDRESS: P.O. Box 957, Woodbine, GA
 TELEPHONE NO.: 912-729-4099
 SITE NAME: Camden County - S.R. 110 C&D/Industrial Landfill
 EPD PERMIT NUMBER: 020-019D(C&D)

		CALCULATED	
I. SURVEY DATA			
A	Date of topographic survey	<u>9/28/2008</u>	
B	Remaining Volume (Available Fill Volume Based on Survey)	<u>26,907,005</u>	cy
C	Estimated Percent by Volume of Total Used by Cover Soil	<u>2.24</u>	%
D	Net Remaining Waste Volume (Line B Reduced by Line C)	<u>26,305,557</u>	cy
II. AMOUNT OF SOLID WASTE DISPOSED			
E	Tons Per Day Received for Disposal	<u>297</u>	ton/day
F	Total Operational Days Per Year	<u>312</u>	days
G	Total Estimated Annual Tons Disposed	<u>92,812</u>	tons
III. WASTE PLACEMENT			
H	Estimated Waste Compaction Density	<u>1,376</u>	lbs.cy
I	Estimated Waste Compaction Density	<u>0.69</u>	tons.cy
J	Net Volume Used Per Day (Line E Divided by Line I)	<u>432</u>	cy day
K	Net Volume Used Per Day (Line G Divided by Line I)	<u>134,900</u>	cy yr
IV. REMAINING CAPACITY (SITE LIFE)			
L	Remaining Capacity (Line D Divided by Line J)	<u>60,840</u>	days
M	Remaining Capacity (Line D Divided by Line K)	<u>195.00</u>	years
N	Estimated Date of Completion for Facility	<u>May 2204</u>	
ADDITIONAL INFORMATION			
<u>Item C represents percentage of remaining volume used by final cover (601,450 CY)</u>			
<u>Items D represents remaining volume of waste and monthly cover.</u>			
<u>Item E is the daily average based on the gate receipts between 7/01/08 and 6/10/09.</u>			
<u>Items H & I represent in-place density of waste and monthly cover and is based on historical values.</u>			

I hereby certify the above determinations were performed under my direct supervision.

Marc Liverman
 Marc Liverman
 Registered Professional Engineer
 Georgia Registration No. 30071



Lannie Brant
 Lannie Brant - Director of Operations
 Solid Waste Department

6/29/09
 Date

06/26/09
 Date

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS

JUNE 30, 2009

	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and investments	\$ 5,863,749	\$ 1,004,626	\$ 6,868,375	\$ 1,571,732
Receivables	5,093,207	404,796	5,498,003	415,660
Deferred charges	-	137,925	137,925	-
Restricted cash and investments	817,975	5,559,757	6,377,732	-
Capital assets				
Land and construction in progress	23,868,456	4,263,425	28,131,881	486,852
Other capital assets, net of depreciation	106,232,189	12,144,221	118,376,410	287,840
Total capital assets	130,100,645	16,407,646	146,508,291	774,692
Total assets	141,875,576	23,514,750	165,390,326	2,762,084
LIABILITIES				
Accounts payable and accrued expenses	2,773,735	232,103	3,005,838	34,024
Other liabilities	412,370	-	412,370	336,166
Unearned revenue	39,180	51,300	90,480	-
Accrued interest	8,344	80,903	89,247	-
Long-term liabilities				
Due within one year	1,639,608	1,282,840	2,922,448	9,393
Due in more than one year	1,314,501	8,660,018	9,974,519	35,666
Total liabilities	6,187,738	10,307,164	16,494,902	415,249
NET ASSETS				
Invested in capital assets, net of related debt	129,061,547	11,393,667	140,455,214	774,692
Restricted for:				
Capital projects	817,975	683,873	1,501,848	-
Other board of health projects	-	-	-	235,389
Unrestricted	5,808,316	1,130,046	6,938,362	1,336,754
Total net assets	\$ 135,687,838	\$ 13,207,586	\$ 148,895,424	\$ 2,346,835

The notes to the basic financial statements are an integral part of this statement.

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CAMDEN COUNTY, GEORGIA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2009

	General Fund	SPLOST 5	SPLOST 6	Other Governmental Funds
ASSETS				
Cash and investments	\$ 4,827,215	\$ -	\$ -	\$ 1,036,534
Receivables	2,701,615	-	-	466,657
Due from other funds	377,677	5,354,671	-	-
Due from other governments	798,248	-	923,652	203,035
Restricted cash and investments	-	-	85,500	732,475
Total assets	<u>\$ 8,704,755</u>	<u>\$ 5,354,671</u>	<u>\$ 1,009,152</u>	<u>\$ 2,438,701</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,310,506	\$ 183,008	\$ 764,619	\$ 403,607
Due to other funds	-	-	5,679,671	52,677
Other payables	143,221	-	10,000	102,296
Payable to other governments	-	-	-	156,853
Deferred revenue	2,286,082	-	-	222,362
Accrued expenses	105,770	-	-	6,225
Total liabilities	<u>3,845,579</u>	<u>183,008</u>	<u>6,454,290</u>	<u>944,020</u>
Fund balances:				
Reserved for:				
Impact fees	16,142	-	-	-
Unreserved, designated for, reported in:				
Contingent liability	663,659	-	-	-
Unreserved, undesignated, reported in:				
General fund	4,179,375	-	-	-
Special revenue funds	-	-	-	1,068,385
Capital projects funds	-	5,171,663	(5,445,138)	426,296
Total fund balances	<u>4,859,176</u>	<u>5,171,663</u>	<u>(5,445,138)</u>	<u>1,494,681</u>
Total liabilities and fund balances	<u>\$ 8,704,755</u>	<u>\$ 5,354,671</u>	<u>\$ 1,009,152</u>	<u>\$ 2,438,701</u>

**Total
Governmental
Funds**

\$	5,863,749
	3,168,272
	5,732,348
	1,924,935
	817,975
\$	<u>17,507,279</u>

\$	2,661,740
	5,732,348
	255,517
	156,853
	2,508,444
	111,995
	<u>11,426,897</u>

16,142

663,659

	4,179,375
	1,068,385
	152,821
	<u>6,080,382</u>
\$	<u>17,507,279</u>

CAMDEN COUNTY, GEORGIA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES
 GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2009

	<u>General Fund</u>	<u>SPLOST 5</u>	<u>SPLOST 6</u>
REVENUES			
Taxes	\$ 19,124,114	\$ -	\$ -
Sales and miscellaneous taxes	3,851,571	-	7,190,808
Licenses and permits	111,608	-	-
Intergovernmental	183,918	-	1,512,132
Charges for services	1,855,058	-	-
Fees and fines	1,168,533	-	-
Investment earnings	119,643	132,618	2,204
Miscellaneous	79,520	-	-
Total revenues	<u>26,493,965</u>	<u>132,618</u>	<u>8,705,144</u>
EXPENDITURES			
Current:			
General government	9,544,787	-	-
Judicial	2,545,648	-	-
Public Safety	10,656,310	-	-
Public Works	2,288,221	3,494,980	4,022,749
Health and Welfare	706,406	-	-
Culture and Recreation	408,962	220,900	2,318,392
Housing and Development	886,407	-	-
Debt Service:			
Principal	150,287	-	-
Interest and other charges	9,588	-	-
Capital Outlay	-	645,776	8,851,164
Total expenditures	<u>27,196,616</u>	<u>4,361,656</u>	<u>15,192,305</u>
Excess (deficiency) of revenues over expenditures	<u>(702,651)</u>	<u>(4,229,038)</u>	<u>(6,487,161)</u>
OTHER FINANCING SOURCES (USES)			
Capital leases	-	-	-
Transfers in	-	-	-
Transfers out	(758,284)	-	-
Total other financing sources (uses)	<u>(758,284)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,460,935)	(4,229,038)	(6,487,161)
Fund balances - beginning, restated	6,320,111	9,400,701	1,042,023
Fund balances - ending	<u>\$ 4,859,176</u>	<u>\$ 5,171,663</u>	<u>\$ (5,445,138)</u>

The notes to the basic financial statements are an integral part of this statement.

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<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 16,526	\$ 19,140,640
924,872	11,967,251
-	111,608
896,202	2,592,252
1,716,405	3,571,463
187,466	1,355,999
25,506	279,971
7,158	86,678
<u>3,774,135</u>	<u>39,105,862</u>
-	9,544,787
-	2,545,648
1,986,598	12,642,908
1,140,766	10,946,716
-	706,406
466,698	3,414,952
-	886,407
352,712	502,999
45,307	54,895
1,124,116	10,621,056
<u>5,116,197</u>	<u>51,866,774</u>
<u>(1,342,062)</u>	<u>(12,760,912)</u>
310,307	310,307
1,042,784	1,042,784
-	(758,284)
<u>1,353,091</u>	<u>594,807</u>
11,029	(12,166,105)
1,483,652	18,246,487
<u>\$ 1,494,681</u>	<u>\$ 6,080,382</u>

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

JUNE 30, 2009

	<u>Enterprise Funds</u> <u>Solid Waste Fund</u>
ASSETS	
Current assets:	
Cash and investments	\$ 1,004,626
Accounts receivable, net	404,796
Restricted cash and investments	5,559,757
Total current assets	<u>6,969,179</u>
Non-current assets:	
Deferred charges	137,925
Capital assets:	
Land and construction in progress	4,263,425
Land improvements, net of depreciation	10,783,259
Buildings, net of depreciation	163,259
Equipment and furniture, net of depreciation	1,197,703
Total non-current assets	<u>16,545,571</u>
Total assets	<u>23,514,750</u>
LIABILITIES	
Current liabilities:	
Accounts payable	231,256
Salaries payable	847
Accrued interest payable	80,903
Unearned revenue	51,300
Compensated absences	17,665
Closure/post closure	975,175
Revenue bonds payable - current	290,000
Total current liabilities	<u>1,647,146</u>
Non-current liabilities:	
Compensated absences	35,330
Estimated accrued closure/post closure costs	3,900,709
Revenue bonds payable (net of deferred amounts)	4,723,979
Total non-current liabilities	<u>8,660,018</u>
Total liabilities	<u>10,307,164</u>
NET ASSETS	
Invested in capital assets, net of related debt	11,393,667
Restricted for capital projects	683,873
Unrestricted	1,130,046
Total net assets	<u>\$ 13,207,586</u>

The notes to the basic financial statements are an integral part of this statement.

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CAMDEN COUNTY, GEORGIA
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES
 IN FUND NET ASSETS
 PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2009

	Enterprise Funds Solid Waste Fund
REVENUES	
Charges for services	\$ 2,600,835
Total operating revenues	2,600,835
OPERATING EXPENSES	
Personal services	1,132,500
Contractual services	236,469
Utilities	220,991
Repairs and maintenance	35,346
Other supplies and expenses	157,721
Depreciation	686,174
Total operating expenses	2,469,201
Operating income (loss)	131,634
NON-OPERATING REVENUES (EXPENSES)	
Interest and investment revenue	187,529
Bond issuance cost	(12,423)
Interest expense	(250,949)
Gain (loss) on sale of capital assets	(15,199)
Total non-operating revenue (expenses)	(91,042)
Income (loss) before contributions and transfers	40,592
Transfers out	(284,500)
Change in net assets	(243,908)
Total net assets - beginning, restated	13,451,494
Total net assets - ending	\$ 13,207,586

CAMDEN COUNTY, GEORGIA
Notes to Basic Financial Statements

March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2009.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30,	Business-Type Activities	
	Principal	Interest
2010	\$ 290,000	\$ 242,708
2011	300,000	230,020
2012	315,000	216,820
2013	330,000	202,645
2014-2018	1,905,000	648,035
2019-2022	1,895,000	358,500
Total	\$ 5,035,000	\$ 1,898,728

2. Other long term liabilities:

Business-type Activities:

(1) Closure and Postclosure Care Cost for Solid Waste Landfill Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and post closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The \$4,875,884 reported as the landfills closure and postclosure care liability at June 30, 2009 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2009 for State Route 110 landfill, Vacuna Road landfill, and C & D Industrial landfill is estimated to be 26%, 100% and 8% respectively. The County will recognize the remaining estimated costs of closure and post closure care for State Route 110 landfill of \$1,482,348 and C & D Industrial landfill of \$1,061,480, as the remaining estimated capacity is filled. The remaining estimated life of State Route 110 landfill and C & D Industrial landfill is 25 years and 195 years respectively.

The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$5,559,757 for financial assurance of closure and postclosure, which is recorded as a restricted asset.

3. Changes in long-term liabilities:

The following is a summary of long-term obligations of the County for the year ended June 30, 2009:

CAMDEN COUNTY, GEORGIA
Notes to the Basic Financial Statements

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital leases	\$ 1,231,790	\$ 310,307	\$ 502,999	\$ 1,039,098	\$ 366,264
Claims and judgments*	619,502	3,438,139	3,105,129	952,512	952,512
Compensated absences	836,441	668,582	542,523	962,500	320,833
Total Governmental Activities	\$ 2,687,733	\$ 4,417,028	\$ 4,150,651	\$ 2,954,110	\$ 1,639,609
Business-Type Activities:					
Contractual obligations	\$ 5,310,000	\$ -	\$ 275,000	\$ 5,035,000	\$ 290,000
Compensated absences	41,689	50,240	38,935	52,994	17,665
Closure and Postclosure costs	4,619,248	270,119	13,483	4,875,884	975,175
Deferred amounts:					
Issuance costs	(148,705)	-	(10,780)	(137,925)	-
Bond discount	(22,664)	-	(1,643)	(21,021)	-
Total Business-Type Activities	\$ 9,799,568	\$ 320,359	\$ 314,995	\$ 9,804,932	\$ 1,282,840

* Claims and Judgments of Governmental Activities includes the claims liability of the Employee Benefit Program and the Worker's Compensation Program

For the governmental activities, long-term liabilities are generally liquidated by the general fund. For business-type activities, long-term liabilities are liquidated by the solid waste enterprise fund.

DISCRETELY PRESENTED COMPONENT UNITS

1. A summary of changes in Camden County Joint Development Authority long-term debt for the year ended June 30, 2009 follows:

	Balance at July 1, 2008	Additions	Deletions	Balance at June 30, 2009	Due within one year
Compensated Absences	\$ 11,707	\$ 1,213	\$ 9,983	\$ 2,937	\$ 969
Long-term debt	\$ 11,707	\$ 1,213	\$ 9,983	\$ 2,937	\$ 969

H. Segments of enterprise activities

Because the Solid Waste Landfill Fund is a segment and is reported as a major fund in the fund financial statements, segment disclosures herein are not required.

IV. OTHER INFORMATION

PRIMARY GOVERNMENT

A. Pension plan

Camden County and its qualified employees participate in the Camden County Board of Commissioners Money Purchase Plan. The County executed an Adoption Agreement (restated and signed August 31, 2005 with an effective date of July 1, 2005) with Government Employee Benefits Corporation of Georgia (GEBCorp) electing to become a sponsoring employer of the ACCG 401(a) Defined Contribution Plan. All employees with one year of service and a minimum of 1,000 hours are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish or amend plan

