

**CAMDEN COUNTY
BOARD OF COMMISSIONERS**

**QUARTERLY FINANCIAL REVIEW
PERIOD ENDING MARCH 31, 2015
FISCAL YEAR 2015**





Board of County Commissioners

Office of Finance and Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576-7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

April 21, 2015

The Chairman and Members
Board of County Commissioners
Camden County, Georgia

Re: Financial Condition—March 31, 2015

The third quarter report of the financial condition for the County is submitted for your information and review. The following executive summary provides an overview of the County's financial condition through March 31, 2015. Included, are individual analyzed reports that will assist you in reviewing the activity for the third quarter of fiscal year 2015. This report reflects the actual collections and disbursements, prior year comparison, and the averages. In addition, the current cash balances are provided. Average collections and disbursements can show where we may be faced with unequal revenue or cash flow situations during the fiscal year. Unequal or uncollectible revenues, as well as unforeseen expenditures, require that we maintain adequate fund balances/equities to remain fiscally responsible and stable in the financial management of Camden County. As the digest has continued to decrease, it is more important than ever to monitor cash activity and conserve where possible. Until the local economy resumes some type of 'new normal' operations, the County will be dependent on its fund balance for operations.

This review will only include five major funds - General, Curbside Collection, Emergency Telephone System, Unincorporated Tax District, and Solid Waste. In addition, there is a special review of the SPLOST #6 and SPLOST #7 programs as they relate to collections and disbursements for program projects. There are many funds that the County maintains for official financial records. Jail Construction and Staffing, Impact Fees, Capital Improvements, and Shared Assets, just to name a few. The individual activity of these funds, while important, is limited in scope and very specific as to the type of expenditures allowed and would not have a significant impact on the results or the overall financial condition of the County. The funds of Emergency Telephone and Unincorporated Tax District are special revenue funds and as such are not available for general fund use. However, their individual activities are important to note since they impact citizens on a regular basis.

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD R
Commissioner District 5

General Fund : Total actual revenues collected through March are approximately \$21.1 million or 79.3% of the total budget as compared with 75% expected year to date. These figures can be seen on page 1 of this report. The normal average revenues per month are \$2.3 million and is also reflected on page 1. The largest portion of the individual budgeted revenues, property taxes (53.7%), is well over our targeted budget at this point in time, at 93.6%. The overall tax collections are higher than expected at this report period due mostly to the timing of the current tax bill due dates and hard work. I appreciate the hard work of the Tax Commissioner's office as we were able to collect the majority of the budgeted real property taxes (\$12.7 million of the budgeted \$13.3 million) by March 31, 2015. As you can see, most revenue sources are currently reported at or above the expected collections to date. Expected increases and decreases are explained below.

Timber Tax has exceeded the expected budget for the year. There is approximately \$32,000 collected above the estimated budget at this time. Real Estate Transfer Tax has also exceeded the expected budget for the year. There is approximately \$17,000 collected above the estimated budget at this time. We can use these amounts to offset any overages in expenditures or less than expected revenue collections. Plans at this time will be to offset any use of the appropriated fund balance for this fiscal year as long as all budgeted revenues come in as expected. Local option sales taxes appear to be under at this time by approximately \$186,000, but that is due to the fact that these taxes are collected and disbursed by the State at least one month after the actual collection periods. I anticipate that by the end of the fiscal year, we will collect slightly over the estimated budget. Licenses and Permits is actually over the estimated budget at this time for the first time in many years at 94% of the annual budget. Overall, it appears that court fines could be over the expected annual budget by as much as \$200,000, if the current trend continues through year end. Service Charges are well over at this time.

Of the total collected revenues, 89.3% or \$23.7 million is from operating type sources and only 10.7% or \$2.8 million is from non-operating sources such as reimbursements, grants, transfers in from other funds, and fund balance. We should be cautious and minimize the use of non-operating revenues to fund normal operating expenses. It is at the Board of Commissioner's discretion to use these types of funds, but any significant decline in normal expected operating revenues or unforeseen emergency expenses for the current year will only enhance the dependency on these funding sources. I continue to work closely with both the Tax Assessor and Tax Commissioner to monitor the current tax collection activities and any discrepancies during the remaining collection period of June 30, 2015. At this reporting period, I expect that all revenues by source category will at least meet and I expect several sources to exceed current projections for this fiscal year.

Expenses for the general fund through March are approximately \$19.7 million or 74.3% of the total budget compared with 75% expected year to date. These figures can be seen on page 3 and page 4 of the enclosed statements. The normal average expenditures per month of \$2.2 million are reflected on page 4 of the enclosed reports as well. By using this as a basis, we can see that we have just over 6 months of cash on hand to cover expenditures at the end of March (see page 11). Overall, the general fund expense budget is slightly under at this time, by approximately \$196,000. The majority of these savings are due to savings in larger budgets such as Employee Health.

Of the total budgeted expenditures, 95.0% or \$25.2 million is for operating type expenses and just 5.3% or approximately \$1.4 million is from non-operating expenses such as special

projects, transfers between funds, and lease and bond payments. If we look closer from an expenditure type standpoint, administration, which includes health benefits for all employees, property insurance, tax assessor, tax commissioner, and facilities maintenance, create 33.2% of the total current actual expenditures and is slightly over budget at this reporting period at 80.0%. All of the departments that make up administration are under budget at this time, with the exception of the insurances for health and property and liability. The overage for health is due to high claims during the fiscal year. The overage for property and liability insurance is due to annual payments made at the beginning of the fiscal year. It appears at this time, that these insurances will be slightly under budget by year end. I feel that all the budgets in administration will be well within budget overall by year end. Public safety comprises 40.5% of the total current budget and is at budget for this reporting period at 74.7%. The Sheriff's Office is over budget at this report time, but only by 1% due to the performance awards. EMS is also over budget at his report time, but by less than 1% due mostly to the repairs and maintenance of the emergency trucks. All other departments in public safety are under budget and so we should be well within budget by year end. The courts comprise 9.0% of the total current budget and are under the expected actual budget for this time at 71.9%. It appears the bottom line will be well within budget by year end. The final significant category is for Public Works which comprises 6.3% of the total current budget and is well under the actual budget for this time at 65.1%. It appears that the overall budget should see significant savings in the bottom line of public works by year end.

Most departments are operating within their expected budgets at this time and some are well under their budgets for this reporting period. At this time, I anticipate that all departments will be at or below their approved budgets by fiscal year end. Additional information can be found on page 6 that reflect total general fund expenses by category. This can help you see if there are rising costs or decreasing costs from year to year. How does all of this information affect the general fund? The bottom line is by combining the actual revenues and expenses through March, it reflects that we are positively funded by \$1.3 million. By comparison, at this same time last year, we had a positive balance of \$1.6 million. The reason for the decrease in net revenues over expenses from last year is due entirely to the continued reduction of the digest for collection of property taxes. In other words this was the fifth straight year the digest fell and four of those years it fell by at least \$1 million each year. The total reduction was \$300,000 less this year as the same time period last year. The actual usable cash balance in the general fund checking account at March 31, 2015 was \$13,170,337 as compared to \$13,398,668 last year.

Curbside Fund : Total revenues are \$616,896 or 78.9% of total budget, through March, as compared with 75% expected year to date. These figures can be seen on page 7 page of the enclosed statements. The largest portion of the revenue budget is the garbage collection fees (96.8%). Of the total budgeted revenues, 100% is from operating type sources. Non-operating sources such as interest and fund balance are virtually 0%.

Expenses through March are \$589,843 or 74.5% of the total budget compared with 75% expected year to date. These figures can also be seen on page 7. The normal average expenditures per month of \$65,538 are reflected here as well. Currently, the total expenses are slightly under budget at this report period. The checking account balance ending March 31, 2015 was \$560,813. By using this as a basis, we can reason that we have over eight and one half months of cash on hand to cover expenditures at the end of March, as reflected on page 11.

Emergency Telephone : Total revenues collected through March are \$674,107 or 61.8% of the total budget compared with 75% expected year to date. The key reason for this slow pace is

the transfer from the general fund. These figures can be seen on page 8 on the enclosed statements. The key revenue sources of this fund are the 911 fees, at 81.7% of the total expected budget. The telephone fees continue to be reduced and the cell phone fees are trending very slightly upward as we are now receiving State collections for the phones not on a regular service provider's system such as Wal-Mart. The revenues from the State are only forwarded to us once a year in October. This fiscal year they were approximately \$90,000. Last year, there was approximately \$94,000 collected for the year. Also, the largest vendors will not have their quarterly payments for this fund until April. The general fund will transfer the additional \$150,000 in the coming months to complete the transfer share of the budget for the year. With all of these factors in mind, I feel that the revenues will meet the total budget by year end.

Expenses through March are \$757,649 or 69.5% of the total budget compared with 75% expected year to date. These figures can also be seen on page 8. The normal average expenditures per month are \$84,183. The checking account balance ending March 31, 2014 was \$409,693. By using this as a basis, we can reason that we have almost five months of cash on hand to cover expenditures at the end of March. We have been careful over the years to slowly build this fund balance back up for three main goals. To make the fund self supporting, to acquire dollars for building improvements, and to fund future equipment and software upgrades. I expect at this time that all budgeted expenses will stay within the approved budget bottom line.

Unincorporated Tax District : Total revenues collected through March are \$1.1 million or 109.2% of the total budget compared with 75% expected year to date. These figures can be seen on page 9 of the enclosed statements. The largest portion of the budgeted revenues, insurance premiums tax (71.9%), has been receipted at 107.0% of the total expected budget annual budget. The next largest revenue source is taxes. We have collected 115% of all tax types, such as property, intangible, and public utility taxes.

Expenses through March are \$783,318 or 76.8% of the total budget compared with 75% expected year to date. These figures can also be seen on the page 9. The fund has an excess revenue at the budget report by \$330,481, due mostly to the additional. The normal average expenditures per month are \$87,035. The checking account balance ending March 31, 2015 was \$564,196. By using this as a basis, we can reason that we still have six and one half months of cash on hand to cover expenses at the end of March. The revenues are well over budget for the year and the expenses are just under budget for the year.

Solid Waste Fund : The total revenue collected through March 31, 2015 is \$2,465,317 or 62.5% of the total budgeted revenues as compared with 75% expected to date. These figures can be seen on page 10 of the enclosed statements. Operating type revenues (98.1%) for the landfill are made up of fees from the two landfills. They continue to trend very close to last year's revenues. Now that the new cell has been completed, the retained earnings (fund balance) and cash balance is seeing good growth again. Of the total budgeted revenues, interest and a minor amount of retained earnings are the only items (.09 or \$73,303) is from non-operating sources.

Expenditures through March are \$2.7 million or 68.6% of the total budget compared with 75% expected year to date. These figures can also be seen on page 10. The four largest expenses for this reporting period were for salaries and health benefits, reserves for closure and post-closure, depreciation, and bond payments. Just these four expenses comprised almost 55% of the total current expenses. The normal average expenditures per month are \$300,629.

The checking account balance ending March 31, 2015 was \$1,027,901 as compared to \$430,861 at this same time last year. By using this current balance as a basis, we can reason that we have just over three months of cash on hand to cover expenditures at the end of March.

SPLOST #6 Fund : The overall collections for SPLOST #6 were well under the original referendum passed by the voters. The final collections were \$42.9 million, which was \$27 million less than the referendum. The spreadsheet reflects the current estimated budgets for all projects, as well as the current actual project costs to date. Project budgets have been adjusted to reflect the last updated estimates adopted on May 15, 2012 as we strived to collect as much of the expected referendum as possible. The cities are still spending their shares of the SPLOST, approximately \$5.2 million remaining. The PSA is complete on their current allotment. With the exception of the renovations for the Jail (\$1.8 million) and reimbursements for Colerain Road engineering, all County SPLOST activities have been completed. Once the final road reimbursements have been completed, we can review the remaining balance (approx. \$30,000) for proper final project completions. The most likely use will be for additional match for road projects.

SPLOST #7 Fund : The overall collections for SPLOST #7 is \$11.9 million to date. The expenses to date are for the County-Wide Data Sharing System project of approximately \$1.7 million; the County wide radio system project of approximately \$159,000; the Colerain Bypass project of approximately \$506,000; and vehicles, equipment, and technology of approximately \$548,000. All top tier projects, deemed county wide projects, dollars have been collected and distributions to all participating entities began in May 2014. All monthly collections are disbursed each month to all the entities by the appropriate formula as in the intergovernmental agreement. This will continue until the fund has collection the first \$42 million. At that point, if reached, funds will be available for economic development and then all monies received after that will be divided to by the intergovernmental agreement again. The separate, SPLOST #7 bank account had \$4,565,486.55 at the end of March 31, 2015.

Additional Analysis : You will find the individual projections for fund balances and cash balances through the end of the current fiscal year on page 12. The final projected balances are based on the expected revenues and expenses for the remainder of the fiscal year. These balances begin with the known balances for July 1, 2014 (fund balances) and March 31, 2015 (cash balances).

As currently estimated, the general fund should decrease over last year as revenues stay mostly flat with the some use of fund balance (\$1.3 million expected). There will also be some savings from the total budgeted expenses. The curbside collection fund continues to operate in a much improved status over the last few years and will stay mostly stable as revenues are matched to expenses with a healthy fund balance. Emergency telephone reflects a very slight increase in projected fund balance, but mostly stable. The unincorporated tax district reflects an increase in fund balance due mostly to exceeding budgeted revenues which includes reserves for future capital for expenses. The solid waste fund reflects a slight decrease in retained earnings (fund balance) over last fiscal year. Solid waste has a true fund balance, currently, of almost \$17.6 million due in part to the reduction in the estimated closure and post-closure. However, the usable difference in these funds (\$13.7 million) are tied to fixed assets and are not easily converted to cash for paying invoices.

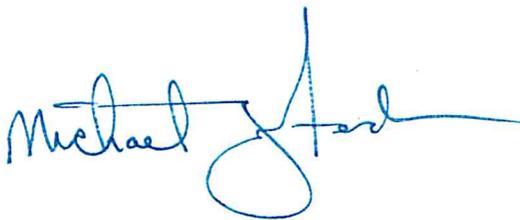
All funds should be reviewed for any possible savings that may lead to additional cash accumulation for fiscal year end. If expenditures are not better controlled, this could cause the cash available for carry forward to be inadequate. We need to be better prepared for tougher times until a real recovery can be recognized, not just discussed in Washington. The local

economy has been struggling, but staying fairly stable. The additional charts on page 13 reflect a comparison to the past years of audited fund balance for the general fund and solid waste fund. I have also provided you with cash comparisons for the general fund, based on actual cash at the end of March 31, 2015. The actual fund balance at the close of FY 2013 has a fund balance of over \$11 million (actual) or over \$6 million (unrestricted). The balance reflected in the charts only has the unassigned or usable fund balance after FY 2012.

The key in comparing these charts is to note the upward trend from FY 2010 to FY 2012 and the rebuilding of both fund balances and cash through FY 2012. The actual fund balance at the close of FY 2013 has a fund balance of over \$11 million (actual) or just over \$6 million (unrestricted) in the general fund. It appears that we will use approximately \$1.3 million of our unrestricted fund balance this year. The balance reflected in the charts only has the unassigned or usable fund balance. With the exception of the general fund, all funds reflect an increase in cash flow projections over last year. While we are continuing to be very conservative in this great economic downturn, there are still issues facing us that require our use of cash. Hopefully, by the beginning of next fiscal year, we will begin to see some recovery in the digest, permits, and building materials. The additional charts on page 13 simply show a comparison to the past five years of audited fund balance for the general fund and retained earnings for the solid waste fund.

Please review the individual performance by fund in this report. This report is important and should be read in its entirety for an accurate and complete review of how the budgets are progressing as compared to actuals through the first half of the fiscal year. If you have any questions, please do not hesitate to call me or stop by my office for clarifications.

Respectfully,

A handwritten signature in blue ink that reads "Michael J. Fender". The signature is fluid and cursive, with a large loop under the "F" and a long horizontal stroke extending to the right.

Michael J. Fender
Director Finance and Budget

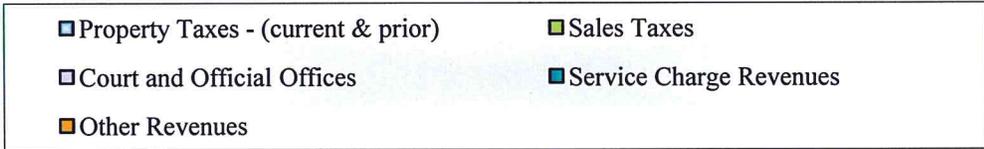
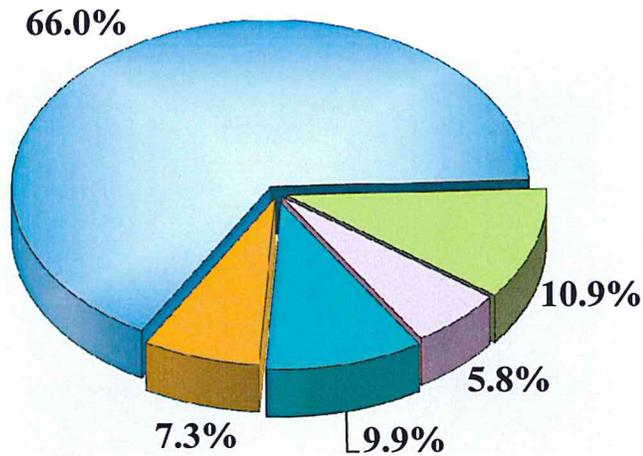
General Fund
 Revenue Analysis
 March 31, 2015

Actual collections should be 75%

County Revenues	2014 Revenues Actual	2015				
		Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
<i>Operating Revenues :</i>						
Property Taxes (current year)	\$ 13,238,378	\$ 13,347,954	\$ 1,483,106	93.6%	\$ 14,266,100	53.7%
Property Taxes (prior years)	\$ 848,654	\$ 558,639	\$ 62,071	69.5%	\$ 803,230	3.0%
Sales Taxes	\$ 2,256,761	\$ 2,300,093	\$ 255,566	69.4%	\$ 3,314,400	12.5%
Excise and Special Use Taxes	\$ 1,278,463	\$ 1,260,298	\$ 140,033	82.0%	\$ 1,536,200	5.8%
Licenses and Permits	\$ 86,992	\$ 93,977	\$ 10,442	94.3%	\$ 99,650	0.4%
Court and Official Offices	\$ 979,549	\$ 1,228,066	\$ 136,452	84.3%	\$ 1,457,200	5.5%
Office Rents	\$ 59,782	\$ 66,206	\$ 7,356	107.5%	\$ 61,600	0.2%
Service Charge Revenues	\$ 1,794,917	\$ 2,085,653	\$ 231,739.25	95.6%	\$ 2,180,881	8.2%
Total Operating Revenues	\$ 20,543,496	\$ 20,940,886	\$ 2,326,765	88.3%	\$ 23,719,261	89.3%
Average Collections	\$ 2,282,611	\$ 2,326,765			\$ 1,976,605	
<i>Non-operating Revenues :</i>						
Intergovernmental Revenues	\$ 297,870	\$ 107,034	\$ 11,893	94.2%	\$ 113,636	0.4%
Other Revenues	\$ 25,286	\$ 13,284	\$ 1,476	53.8%	\$ 24,692	0.1%
Other Financing Sources	\$ 24,629	\$ 620	\$ 69	0.0%	\$ 2,709,758	10.2%
Total Non-op Revenues	\$ 347,784	\$ 120,938	\$ 13,438	4.2%	\$ 2,848,086	10.7%
Average Collections	\$ 38,643	\$ 13,438			\$ 237,341	
Total Revenues	\$ 20,891,280	\$ 21,061,824		79.3%	\$ 26,567,347	100.0%
Total Average	\$ 2,321,253	\$ 2,340,203	\$ 2,340,203		\$ 2,213,946	

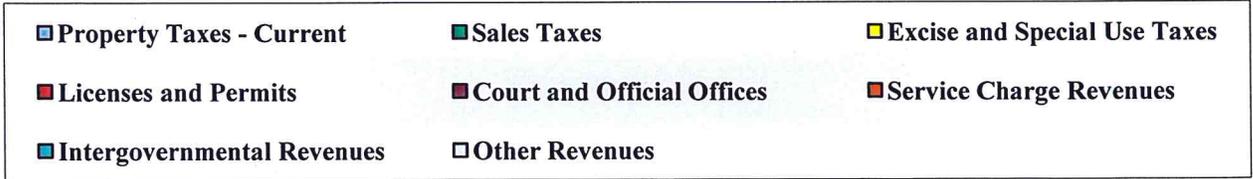
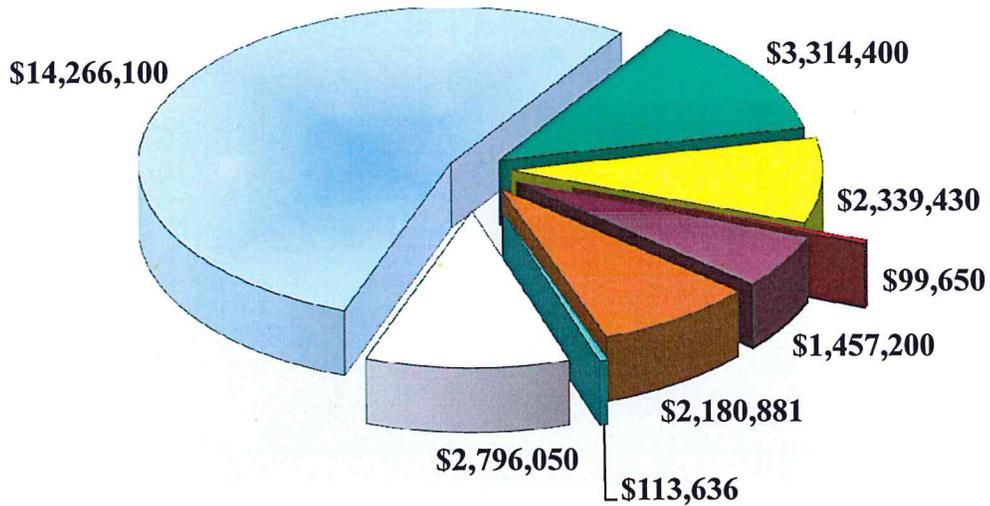
Revenue Review - 9 Month Analysis

(Revenues to Date - \$21,061,824)



General Fund Revenues

(FY 2015 Revenue Budget - \$26,567,347)



General Fund

Expense Analysis

March 31, 2015

Actual collections should be 75%

County Expenses	2015					
	2014 Expenses Actual	Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Expenses Dept to Annual Budget
<i>Operating Expenses :</i>						
Administration						
Board of Commissioners	\$ 95,039	\$ 114,944	\$ 12,772	86.9%	\$ 132,201	0.5%
Board of Equalization	12,141	10,281	1,142	60.3%	17,050	0.1%
County Clerk	37,672	38,981	4,331	72.3%	53,927	0.2%
Administration	203,748	223,594	24,844	71.2%	314,168	1.2%
Administrative Services	41,452	63,900	7,100	70.8%	90,249	0.3%
Registrar	70,759	71,718	7,969	57.0%	125,894	0.5%
Finance	303,476	322,221	35,802	73.4%	438,766	1.7%
Onsite Wellness Clinic	61,395	264,978	29,442	70.0%	378,487	1.4%
County Attorney	143,616	120,810	13,423	70.2%	172,150	0.6%
Information Technology	151,661	120,173	13,353	62.2%	193,218	0.7%
Human Resources	75,266	112,325	12,481	66.5%	169,013	0.6%
Tax Commissioner	443,630	475,309	52,812	74.7%	636,213	2.4%
Tax Assessor	488,518	461,633	51,293	62.1%	743,548	2.8%
Employee Health Benefit	2,303,662	3,119,455	346,606	87.1%	3,581,207	13.5%
Worker's Compensation	206,904	435,312	48,368	92.9%	468,333	1.8%
Insurance	670,068	715,428	79,492	90.6%	789,300	3.0%
Facilities Management	357,314	343,785	38,198	74.9%	458,850	1.7%
Project Coordinator	39,418	-	-	0.0%	-	0.0%
Customer Service	46,181	44,789	4,977	73.4%	61,019	0.2%
	\$ 5,751,920	\$ 7,059,635	\$ 734,215	80.0%	\$ 8,823,593	33.2%
Public Safety and Corr.						
Sheriff's Office	\$ 2,572,839	\$ 2,727,012	\$ 303,001	76.1%	\$ 3,581,756	13.5%
Jail/Corrections	1,616,958	1,559,897	173,322	72.6%	2,149,451	8.1%
Adult Probation	8,370	8,663	963	74.7%	11,598	0.0%
Department of Juvenile Justice	27,007	8,661	962	27.0%	32,116	0.1%
E M S	3,421,631	3,493,095	388,122	75.7%	4,612,281	17.4%
Animal Control	178,160	187,440	20,827	70.9%	264,227	1.0%
E M A	113,259	50,638	5,626	45.6%	111,110	0.4%
	\$ 7,938,223	\$ 8,035,406	\$ 892,823	74.7%	\$ 10,762,539	40.5%
Courts						
Superior Court	\$ 233,661	\$ 253,279	\$ 28,142	67.7%	\$ 374,270	1.4%
Clerk of Superior Court	363,644	366,128	40,681	71.0%	515,789	1.9%
District Attorney	293,444	293,779	32,642	74.5%	394,282	1.5%
Magistrate Court	201,248	188,101	20,900	65.5%	287,158	1.1%
Probate Court	226,920	276,632	30,737	76.1%	363,535	1.4%
Juvenile Court	159,246	186,444	20,716	74.1%	251,684	0.9%
Public Defender	146,874	150,797	16,755	75.9%	198,724	0.7%
	\$ 1,625,037	\$ 1,715,162	\$ 190,574	71.9%	\$ 2,385,442	9.0%
Health Human Services						
Coroner & Medical Examiner	\$ 26,175	\$ 28,667	\$ 3,185	70.4%	\$ 40,730	0.2%
Health Department	277,511	276,638	30,738	72.8%	380,080	1.4%
Mosquito Control	114,321	110,994	12,333	60.0%	185,030	0.7%
Dept. of Family Children Serv	64,285	66,034	7,337	71.2%	92,725	0.3%
County Agents	60,165	64,769	7,197	69.0%	93,932	0.4%
	\$ 542,458	\$ 547,103	\$ 60,789	69.0%	\$ 792,497	3.0%
Public Works						
Forestry	\$ 20,068	\$ 20,089	\$ 2,232	72.3%	\$ 27,800	0.1%
Public Works	1,208,722	933,596	103,733	64.7%	1,442,236	5.4%
Fleet Services	166,075	140,276	15,586	66.3%	211,505	0.8%
	\$ 1,394,865	\$ 1,093,961	\$ 121,551	65.1%	\$ 1,681,541	6.3%

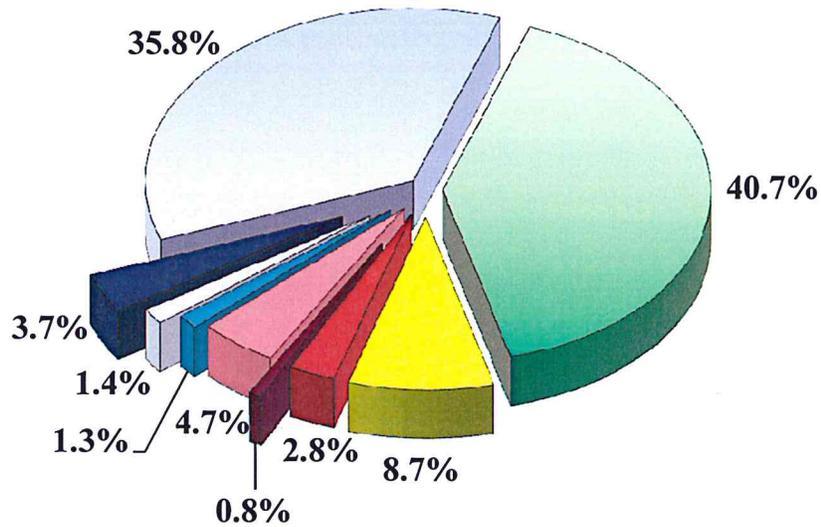
General Fund

Expense Analysis (con't)

March 31, 2015

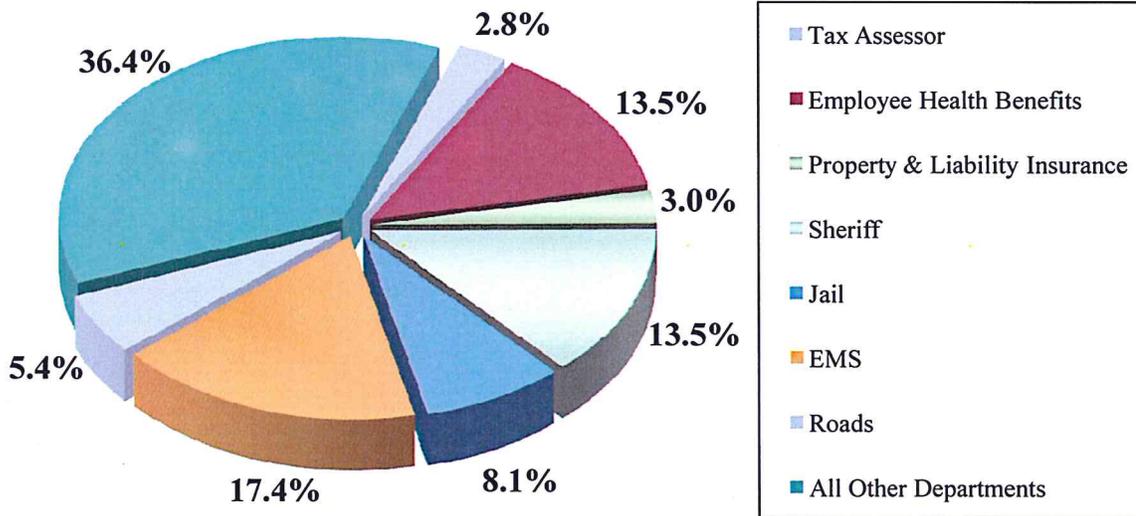
County Expenses	2014	2015				
	Expenses Actual	Expenses Actual	Average Monthly Expenses	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Leisure Services						
County Library	\$ 236,278	\$ 217,730	\$ 24,192.21	70.0%	\$ 311,246	1.2%
Byran Lang Historical Library	46,656	45,867	5,096.33	73.0%	62,804	0.2%
	<u>\$ 282,935</u>	<u>\$ 263,597</u>	<u>\$ 29,289</u>	<u>70.5%</u>	<u>\$ 374,050</u>	<u>1.4%</u>
Community Dev.						
Planning & Building	\$ 201,719	\$ 268,934	\$ 29,882	78.6%	\$ 342,250	1.3%
Joint Dev Authority	160,411	15,825	1,758	0.0%	-	0.0%
	<u>\$ 362,130</u>	<u>\$ 284,759</u>	<u>\$ 31,640</u>	<u>83.2%</u>	<u>\$ 342,250</u>	<u>1.3%</u>
Total Operating Expenses	<u>\$ 17,897,569</u>	<u>\$ 18,999,622</u>	<u>\$ 2,111,069</u>	<u>75.5%</u>	<u>\$ 25,161,912</u>	<u>94.7%</u>
Average Expenses	<u>\$ 1,988,619</u>	<u>\$ 2,111,069</u>			<u>\$ 2,096,826</u>	
<i>Non-operating Expenses :</i>						
Other General Oper.						
Contingency		\$ -	\$ -	n/a	\$ -	0.0%
Special Appropriations	1,370,323	730,139	81,126.57	56.3%	1,296,435	4.9%
Debt Service	-	-	-	0.00%	109,000	0.4%
Total Non-operating Expenses	<u>\$ 1,370,323</u>	<u>\$ 730,139</u>	<u>\$ 81,127</u>	<u>52.0%</u>	<u>\$ 1,405,435</u>	<u>5.3%</u>
Average Expenditures	<u>\$ 152,258</u>	<u>\$ 121,690</u>			<u>\$ 117,120</u>	
Total Expenses	<u>\$ 19,267,892</u>	<u>\$ 19,729,762</u>		<u>74.3%</u>	<u>\$ 26,567,347</u>	<u>100.0%</u>
Total Average Expenses	<u>\$ 2,140,877</u>	<u>\$ 2,192,196</u>			<u>\$ 2,213,946</u>	
Excess Revenue over/ (under) Expenses	<u><u>\$ 1,623,389</u></u>	<u><u>\$ 1,332,062</u></u>			<u><u>\$ (0)</u></u>	

Expenditure Review - 9 Month Analysis
(Expenditures to Date - \$19,729,762)



Administration	Public Safety and Corr.	Courts
Health Human Services	Public Works	Hwys, Streets, Drainage
Leisure Services	Community Dev.	Other General Oper.

General Fund Expenses
(Total Annual Expenditures - \$26,567,347)



Tax Assessor
Employee Health Benefits
Property & Liability Insurance
Sheriff
Jail
EMS
Roads
All Other Departments

General Fund

Expenditure Analysis

March 31, 2015

Consolidation of Expenditures by Type

	First Nine Months of Fiscal Year		% Increase
	2014	2015	
Salaries & Benefits	\$ 9,703,523	\$ 10,229,144	5.4%
Employee Health	2,303,662	3,119,455	35.4%
Contracted Services	3,085,107	2,791,382	-9.5%
Supplies and Materials	1,595,109	1,549,124	-2.9%
Insurance (property and liability)	664,486	694,230	4.5%
Tranfers	1,051,544	991,150	-5.7%
Capital Costs	134,961	63,276	-53.1%
Medicare Adjustments - A/P Ambulances	729,500	292,000	-60.0%
Total Expenditures -March 31st	\$ 19,267,892	\$ 19,729,762	2.4%

Explanation of Types

Salaries & Benefits - wages, health insurance, FICA, retirement, uniforms

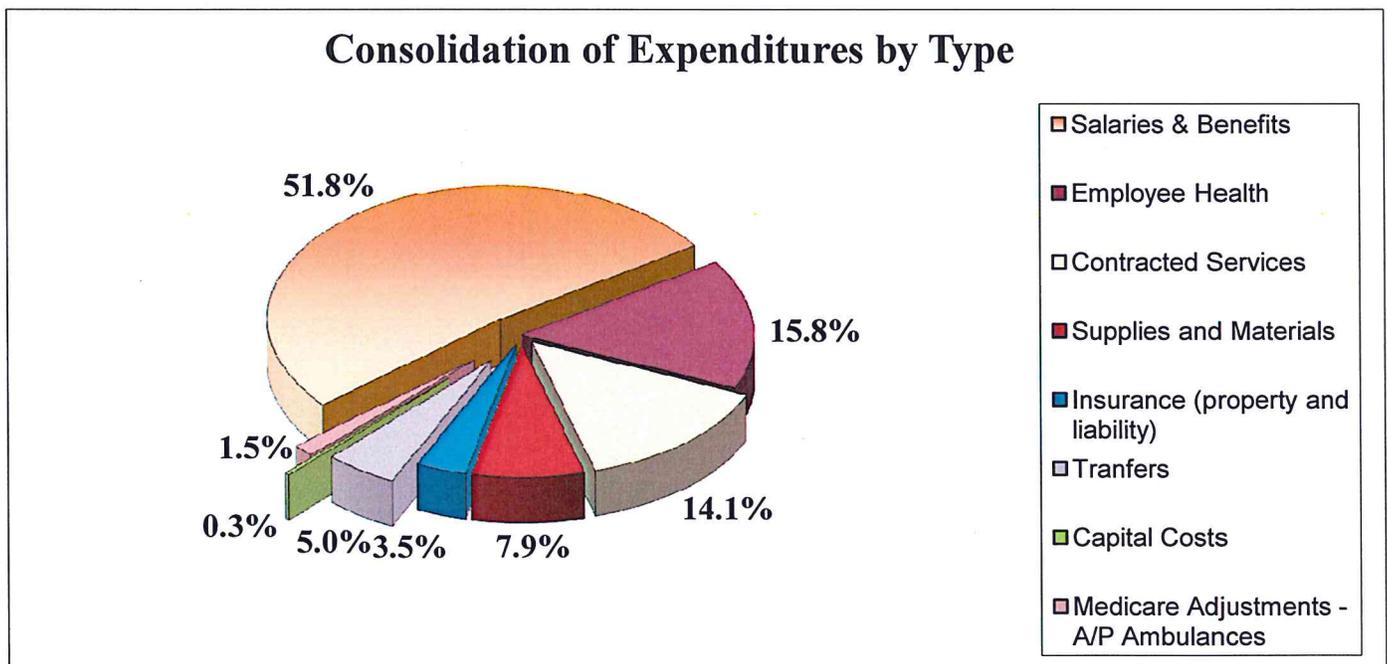
Contracted Services - board member fees, County Attorney, legal fees, computer repairs, Humane Society , janitorial, ROW mowing, cell phones, telephone, election services, etc.

Supplies and Materials - computer supplies, office, vehicles, water & sewer, electric, fuel

Transfers - Transfers out to other agencies such as DFACS, District Attorney, JDA, etc.

Capital Costs - large and small equipment

Debt Service - lease payments



Curbside Collection

Revenue & Expense Analysis

March 31, 2015

Actual collections should be 75%

County Revenues	2014		2015			
	Revenues Actual	Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
<i>Operating Revenues :</i>						
Penalties & Interest Charges	\$ 21,388	\$ 23,100	\$ 2,567	92.4%	\$ 25,000	3.2%
Unincorp Collection Charges	782,923	593,796	65,977	77.4%	766,950	96.8%
Other Revenues	-	-	-	0.0%	-	0.0%
Total Operating Revenues	\$ 804,311	\$ 616,896	\$ 68,544	77.9%	\$ 791,950	100.0%
Average Collections	\$ 89,368	\$ 68,544			\$ 65,996	
<i>Non-operating Revenues :</i>						
Interest Earned	\$ 46	\$ 60	\$ 7	88.9%	\$ 67	0.0%
Other Fin Sources - Ins Prem. Tax	-	(1)	(0)	0.0%	-	0.0%
- Proceeds carried forward	-	-	-	0.0%	-	0.0%
Total Non-operating Revenues	\$ 46	\$ 59	\$ 7	87.4%	\$ 67	0.0%
Average Collections	\$ 5	\$ 7			\$ 6	
Total Revenue Collections	\$ 804,357	\$ 616,955		77.9%	\$ 792,017	100.0%
Total Average Collections	\$ 89,373	\$ 68,551			\$ 66,001	
County Expenses	2014		2015			
	Expenses Actual	Expenses Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
<i>Operating Expenditures :</i>						
Salaries & Benefits	\$ 50,243	\$ 36,112	\$ 4,012	59.0%	\$ 61,182	7.7%
Contracted Services	8,608	8,283	920	53.8%	15,395	1.9%
Advance Disposal Contract	436,306	451,112	50,124	77.4%	582,631	73.6%
Tipping Fees to Solid Waste	82,917	78,924	8,769	66.1%	119,384	15.1%
General Supplies	6,782	10,512	1,168	78.3%	13,425	1.7%
Total Operating Expenses	\$ 584,856	\$ 584,943	\$ 64,994	73.9%	\$ 792,017	100.0%
Average Expenses	\$ 64,984	\$ 64,994			\$ 66,001	
			\$ 51,044		\$ 598,026	
<i>Non-operating Expenses :</i>						
Bad Debt	\$ -	\$ 4,899	\$ 544	0.0%	\$ -	0.0%
Capital Equipment	-	-	-	0.0%	-	0.0%
Total Non-Operating Expenses	\$ -	\$ 4,899	\$ 544	0.0%	\$ -	0.0%
Average Expenses	\$ -	\$ 544			\$ -	
Total Expenses	\$ 584,856	\$ 589,843		74.5%	\$ 792,017	100.0%
Total Average Expenses	\$ 64,984	\$ 65,538			\$ 66,001	
Excess Revenue over/(under) Expenses	\$ 219,501	\$ 27,112			\$ -	

Emergency Telephone

Revenue & Expense Analysis

March 31, 2015

Actual collections should be 75%

County Revenues	2014		2015			
	Revenues Actual	Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
<i>Operating Revenues :</i>						
911 Fees - Telephone	\$ 182,611	\$ 174,542	\$ 19,394	62.2%	\$ 280,500	25.7%
911 Fees - Cell phone	373,878	373,412	41,490	64.2%	582,000	53.4%
911 Fees - VOIP	15,922	26,109	2,901	0.0%	27,900	2.6%
Total Operating Revenues	\$ 572,412	\$ 574,062	\$ 63,785	64.5%	\$ 890,400	81.7%
Average Collections	\$ 63,601	\$ 63,785			\$ 74,200	
<i>Non-operating Revenues :</i>						
Interest Earned	\$ 29	\$ 45	5	108.3%	\$ 42	0.0%
Other Fin Sources : Op Transfer (Gen)	250,000	100,000	11,111	50.0%	200,000	18.3%
: Proceeds carried for	-	-	-	0.0%	-	0.0%
Total Non-operating Revenues	\$ 250,029	\$ 100,045	\$ 11,116	50.0%	\$ 200,042	18.3%
Average Collections	\$ 27,781	\$ 11,116			\$ 16,670	
Total Revenue Collections	\$ 822,440	\$ 674,107		61.8%	\$ 1,090,442	100.0%
Total Average Collections	\$ 91,382	\$ 74,901			\$ 90,870	
County Expenses	2014		2015			
	Expenses Actual	Expenses Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
<i>Operating Expenses :</i>						
Salaries & Benefits	\$ 613,033	\$ 590,791	65,643	72.0%	\$ 820,562	75.3%
Contracted Services	162,914	158,925	17,658	62.3%	254,905	23.4%
Supplies	8,911	7,934	882	53.0%	14,975	1.4%
Total Operating Expenses	\$ 784,857	\$ 757,649	\$ 84,183	69.5%	\$ 1,090,442	100.0%
Average Expenses	\$ 87,206	\$ 84,183			\$ 90,870	
<i>Non-operating Expenses :</i>						
Capital Equipment	29,610	-	-		-	0.0%
Total Non-operating Expenses	\$ 29,610	\$ -	\$ -	0.0%	\$ -	0.0%
Average Expenses	\$ 3,290	\$ -			\$ -	
Total Expenses	\$ 814,468	\$ 757,649		69.5%	\$ 1,090,442	100.0%
Total Average Expenses	\$ 90,496	\$ 84,183			\$ 90,870	
Excess Revenue over/(under) Expenses	\$ 7,973	\$ (83,542)			\$ -	

Unincorporated Service District Fund

Revenue & Expense Analysis

March 31, 2015

Actual collections should be 75%

County Revenues	2015					
	2014 Revenues Actual	Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
<i>Operating Revenues :</i>						
Unincorporated Taxes	\$ 336,431	\$ 328,552	\$ 36,506	115.0%	\$ 285,800	28.0%
State Grant	-	-	-	0.0%	-	0.0%
Fire Collections	-	-	-	0.0%	500	0.0%
Total Operating Revenues	\$ 336,431	\$ 328,552	\$ 36,506	114.8%	\$ 286,300	28.1%
Average Collections	\$ 37,381	\$ 36,506			\$ 23,858	
<i>Non-operating Revenues :</i>						
Interest Earned	\$ 29	\$ 54	\$ 6	54.2%	\$ 100	0.0%
Other Fin Sources : Ins Prem. Tax	744,650	785,605	87,289	107.0%	734,100	71.9%
: Carry forward	89,721	-	-	0.0%	-	0.0%
Total Non-operating Revenues	\$ 834,399	\$ 785,659	\$ 87,295	107.0%	\$ 734,200	71.9%
Average Collections	\$ 92,711	\$ 87,295			\$ 61,183	
Total Revenue Collections	\$ 1,170,830	\$ 1,114,212		109.2%	\$ 1,020,500	100.0%
Total Average Collections	\$ 130,092	\$ 123,801			\$ 85,042	

County Expenses	2015					
	2014 Expenses Actual	Expenses Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
<i>Operating Expenses :</i>						
Fire Services	\$ 450,088	\$ 459,486	\$ 51,054	78.0%	\$ 588,724	57.7%
Recreation	323,832	323,832	35,981	75.0%	\$ 431,776	42.3%
Total Operating Expenses	\$ 773,920	\$ 783,318	\$ 87,035	76.8%	\$ 1,020,500	100.0%
Average Expenses	\$ 85,991	\$ 87,035			\$ 85,042	
<i>Non-operating Expenses :</i>						
Capital Equipment	\$ 145,470	-	\$ -	0.0%	-	0.0%
Debt Service	-	-	-	0.0%	-	0.0%
Total Non-operating Expenses	\$ 145,470	\$ -	\$ -	0.0%	\$ -	0.0%
Average Expenses	\$ 16,163	\$ -			\$ -	
Total Expenses	\$ 919,390	\$ 783,318		76.8%	\$ 1,020,500	100.0%
Total Average Expenses	\$ 102,154	\$ 87,035			\$ 85,042	
Excess Revenue over/(under) Expenses	\$ 251,440	\$ 330,894			\$ -	

Solid Waste Fund

Revenue & Expense Analysis

March 31, 2015

Actual collections should be 75%

County Revenues	2014		2015			
	Revenues Actual	Revenues Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Revenue Source to Annual Budget
Operating Revenues :						
Hwy 110 Sales	\$ 1,973,226	\$ 1,623,091	\$ 180,343	60.7%	\$ 2,672,600	67.7%
C & D Industrial Sales	732,630	837,100	93,011	69.8%	1,199,800	30.4%
Old Still Sales	-	-	0	0.0%	-	0.0%
Other Revenues	54	-	0	0.0%	-	0.0%
Total Operating Revenues	\$ 2,705,910	\$ 2,460,192	\$ 273,355	63.5%	\$ 3,872,400	98.1%
Average Collections	\$ 300,657	\$ 273,355			\$ 322,700	
Non-operating Revenues :						
Interest Earned	\$ 6,769	\$ 5,125	\$ 569	14.6%	\$ 35,003	0.9%
Cash carry forward (retained earnings)	-	-	-	0.0%	38,300	1.0%
Total Non-operating Revenues	\$ 6,769	\$ 5,125	\$ 569	7.0%	\$ 73,303	1.9%
Average Collections	\$ 752	\$ 569			\$ 6,109	
Total Revenue Collections	\$ 2,712,679	\$ 2,465,317		62.5%	\$ 3,945,703	100.0%
Total Average Collections	\$ 301,409	\$ 273,924			\$ 328,809	

County Expenses	2014		2015			
	Expenses Actual	Expenses Actual	Average Monthly Collections	Actual to Total Budget	Total Annual Budget	Dept to Annual Budget
Operating Expenditures :						
Salaries & Benefits	\$ 821,839	\$ 806,870	\$ 89,652.24	68.0%	\$ 1,187,103	30.1%
Engineering & Lab Services	145,011	50,654	5,628	33.7%	150,300	3.8%
EPD & DNR Surcharges	6,000	3,000	333	2.3%	131,000	3.3%
Rep & Maint , Supplies - Heavy Equip	88,323	110,219	12,247	88.7%	124,250	3.1%
Equipment Rental	4,000	-	-	0.0%	10,000	0.3%
Insurance	-	31,949	3,550	54.9%	58,150	1.5%
Fuel	234,220	162,303	18,034	51.4%	316,000	8.0%
General Supplies	147,712	158,348	17,594	74.9%	211,500	5.4%
Timber Land Preparation	-	-	-	0.0%	5,000	0.1%
Other Expenses	7,877	16,359	1,818	44.5%	36,800	0.9%
Total Operating Expenses	\$ 1,454,981	\$ 1,339,702	\$ 148,856	60.1%	\$ 2,230,103	56.5%
Average Expenses	\$ 161,665	\$ 148,856			\$ 185,841.91	
Non-operating Expenses :						
Landfill Cell Construction	\$ 1,082,128	\$ -	\$ -	0.0%	\$ -	0.0%
Reserve for Closure/Post Closure	258,108	343,325	38,147	76.6%	448,000	11.4%
Capital Equipment	57,629	24,704	2,745	17.8%	138,500	3.5%
Depreciation Expense	482,531	529,829	58,870	82.3%	644,000	16.3%
Leases for Equipment	-	-	-	0.0%	15,000	0.4%
Bond Principal & Interest	471,725	467,600	51,956	100.0%	467,600	11.9%
Other Expenses	500	500	56	0.0%	2,500	0.1%
Total Non-operating Expenses	\$ 2,352,621	\$ 1,365,958	\$ 151,773	79.6%	\$ 1,715,600	43.5%
Average Expenses	\$ 261,402	\$ 151,773			\$ 142,966.67	
Total Expenses	\$ 3,807,602	\$ 2,705,660		68.6%	\$ 3,945,703	100.0%
Total Average Expenses	\$ 423,067	\$ 300,629			\$ 328,809	

Excess Revenue over/(under)	\$ (1,094,923)	\$ (240,343)			\$ 0	
Expenses						

Average Collections/Disbursements Analysis

Combining Statement

March 31, 2015

<u>Average Monthly Revenue :</u>	<u>General Fund</u>	<u>Curbside Collection</u>	<u>Emergency Telephone Sys</u>	<u>Uninc Service District</u>	<u>Solid Waste</u>	<u>Totals</u>
Total Average Operating Revenue	\$ 2,326,765	\$ 68,544	\$ 63,785	\$ 36,506	\$ 273,355	\$ 2,768,954
Total Average Non-operating Revenue	13,438	7	11,116	87,295	569	112,425
Total Collections Average	\$ 2,340,203	\$ 68,551	\$ 74,901	\$ 123,801	\$ 273,924	\$ 2,881,379

<u>Average Monthly Expenditures :</u>						
Total Average Operating Expenditures	\$ 2,111,069	\$ 64,994	\$ 84,183	\$ 87,035	\$ 148,856	\$ 2,496,137
Total Average Non-operating Expend.	121,690	544	-	-	151,773	274,007
Total Disbursements Average	\$ 2,192,196	\$ 65,538	\$ 84,183	\$ 87,035	\$ 300,629	\$ 2,770,145
Months of Operating Coverage	1.1	1.0	0.9	1.4	0.9	1.0

<u>Average Monthly Over / Under :</u>						
Total Operating	\$ 215,696	\$ 3,550	\$ (20,399)	\$ (50,530)	\$ 124,499	\$ 272,817
Total Non-operating	(108,252)	(538)	11,116	87,295	(151,204)	(161,582)
Total Monthly Coverage	\$ 107,444	\$ 3,012	\$ (9,282)	\$ 36,766	\$ (26,705)	\$ 111,235

Cash Analysis :

Unrestricted Cash Balances Available for Period - March 31, 2014	\$ 13,170,337	\$ 560,813	\$ 409,693	* \$ 564,196	\$ 1,027,901	\$ 15,732,940
Operating Expenditures	\$ 2,111,069	\$ 64,994	\$ 84,183	\$ 87,035	\$ 148,856	\$ 2,496,137
Months of Operating Cash	6.2	8.6	4.9	6.5	6.9	6.3
Total Expenditures	\$ 2,192,196	\$ 65,538	\$ 84,183	\$ 87,035	\$ 300,629	\$ 2,729,581
Months of Operating Cash	6.0	8.6	4.9	6.5	3.4	5.8

Projection of Fund Balance/Retained Earnings

Combining Statement

March 31, 2015

	<u>General Fund</u>	<u>Curbside Collection Fund</u>	<u>Emergency Telephone</u>	<u>Uninc Service Dist Fund</u>	<u>Solid Waste Fund</u>	<u>Total for all Funds</u>
Fund Balance/Retained Earnings :						
Unrestricted Balances for Period						
Ending - June 30, 2014 (audited)	\$ 5,744,765	\$ 366,866	\$ 475,036	\$ 211,714	\$ 4,299,174	\$ 11,097,555
<i>Comparison (Fund Bal) - Jun 30, 2013</i>	<i>\$ 6,074,353</i>	<i>\$ 350,964</i>	<i>\$ 422,337</i>	<i>\$ 2,249</i>	<i>\$ 1,279,412</i>	<i>\$ 8,129,315</i>
Actual for July - March 2015						
Add : Revenue	21,061,824	616,955	674,107	1,114,212	2,465,317	25,932,414
Less : Expenditures	19,729,762	589,843	757,649	783,318	2,705,660	24,566,231
Projections for April 2015- June 2015 :						
Add : Revenue	2,683,400	177,200	406,300	18,600	584,100	3,869,600
Less : Expenditures	5,318,700	202,100	312,800	241,400	790,500	6,865,500
Balances - June 30, 2015	<u>\$ 4,441,527</u>	<u>\$ 369,078</u>	<u>\$ 484,994</u>	<u>\$ 319,808</u>	<u>\$ 3,852,431</u>	<u>\$ 9,467,839</u>

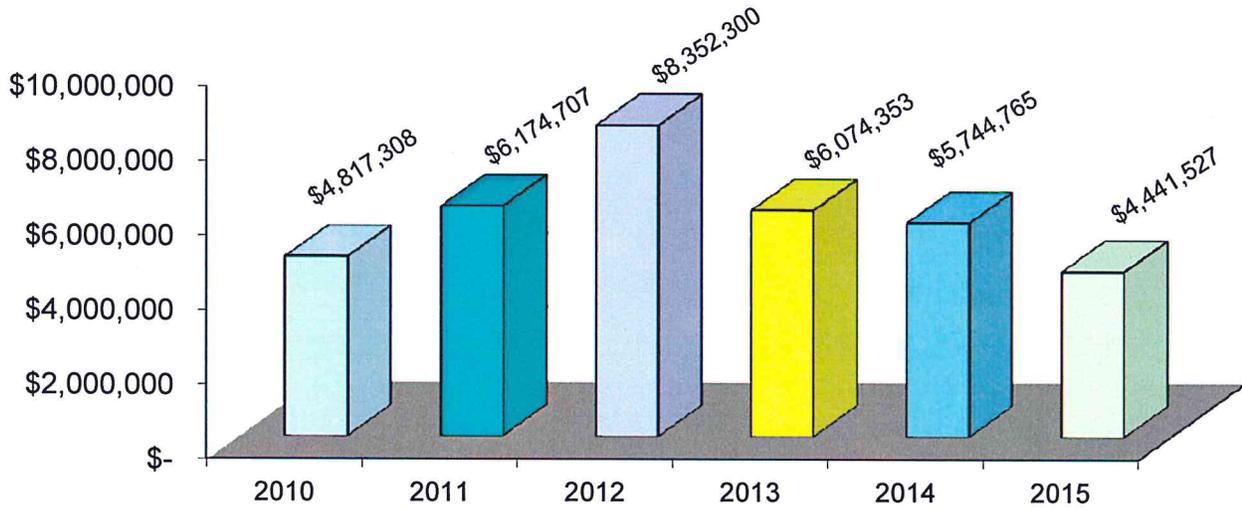
Projection of Cash Balances

Combining Statement

March 31, 2015

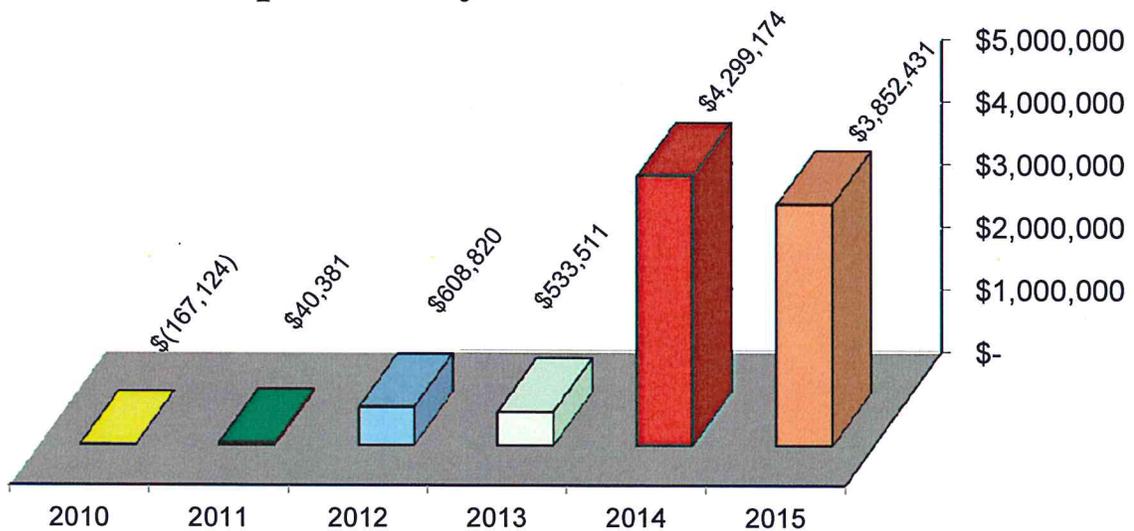
	<u>General Fund</u>	<u>Curbside Collection Fund</u>	<u>Emergency Telephone</u>	<u>Uninc Service Dist Fund</u>	<u>Solid Waste Fund</u>	<u>Total for all Funds</u>
Cash Balances :						
Total Balances for Period						
Ending March 31, 2015	\$ 13,170,337	\$ 560,813	\$ 409,693	\$ 564,196	\$ 1,027,901	\$ 15,732,940
<i>Comparison (Cash Bal) - March 31, 2014</i>	<i>\$ 13,398,668</i>	<i>\$ 604,403</i>	<i>\$ 436,076</i>	<i>\$ 520,001</i>	<i>\$ 430,862</i>	<i>\$ 15,390,010</i>
Projections for April 2015- June 2015 :						
Add : Revenue	2,683,400	177,200	406,300	18,600	584,100	3,869,600
Less : Expenditures	5,318,700	202,100	312,800	241,400	790,500	6,865,500
Balances - June 30, 2015	<u>\$ 10,535,037</u>	<u>\$ 535,913</u>	<u>\$ 503,193</u>	<u>\$ 341,396</u>	<u>\$ 821,501</u>	<u>\$ 12,737,040</u>
<i>For Comparison Purposes :</i>						
Cash Balances - June 30, 2014	\$ 11,465,312	\$ 495,262	\$ 371,579	\$ 328,143	\$ 282,215	\$ 12,942,511

Unrestricted General Fund Balance Comparison By Fiscal Year



Beginning in FY 2013, the Commissioners began setting aside specific fund balance for such items as economic development and possible future health claims to better reflect a true available amount of fund balance

Unrestricted Solid Waste Net Assets Comparison By Fiscal Year



FY 2014 and estimated FY 2015 are the result of building new cells that caused less capacity liability for closure and post-closure costs

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST#6)
FOR THE PERIOD ENDED MARCH 31, 2015

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES TO DATE TOTAL	BALANCE
<u>County Wide</u>				
County Wide - Jail Expansion	\$ 3,000,000	\$ 3,000,000	\$ 1,180,746	\$ 1,819,254
<u>Camden County - Capital Projects</u>				
Central Office Complex	\$ 1,850,000	\$ 900,000	\$ 660,157	\$ 239,843
Historic County Courthouse Renovation	165,000	165,000	Paid from SPLOST#5	165,000
County Courthouse Parking	325,000	325,000	504,324	(179,324)
Woodbine Elementary School Renovation	250,000	250,000	388,225	(138,225)
Ralph Bunche Complex (Health)	1,100,000	-	Paid from SPLOST#5	-
Woodbine Training Center	500,000	500,000	615,656	(115,656)
Atkinson Building Renovation	920,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	950,000	1,013,846	(63,846)
Heavy Equipment	1,450,000	575,000	467,448	107,552
Fleet Maintenance Complex/Road Dept.	1,200,000	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	310,483	300,206	10,277
Technology & Connection Enhancements	2,080,298	416,822	299,199	117,623
Total Buildings, Recreation, and Other	<u>\$ 11,450,298</u>	<u>\$ 4,392,305</u>	<u>\$ 4,249,060</u>	<u>\$ 143,245</u>
<u>Camden County - Road Projects</u>				
Colerain Road Bypass	\$ -	\$ 1,125,733	\$ 1,951,225	\$ (825,492)
Ella Park Church	2,624,622	4,957,541	5,263,870	(306,329)
Germantown	285,406	369,484	268,335	101,149
Horsestamp Church	-	153,471	390,614	(237,143)
Lampadoshia	2,813,184	121,184	Paid from SPLOST#5	121,184
Oakwell & Clark's Bluff	1,041,840	41,840	-	41,840
Bullhead Bluff	-	207,398	420,061	(212,663)
Old Red Bluff	434,100	654,748	337,957	316,791
<i>Cypress Lakes (Transferred to Fund 335)</i>	-	-	<u>100,000</u>	<u>(100,000)</u>
Total County Road Projects	<u>\$ 7,199,152</u>	<u>\$ 7,631,399</u>	<u>\$ 8,732,061</u>	<u>\$ (1,100,662)</u>
<u>PSA and City Projects</u>				
PSA - Parks & Equipment	6,140,550	5,701,125	5,701,125	-
City of Kingsland	18,760,000	11,046,554	10,286,866	759,688
City of St. Marys	18,760,000	11,046,554	8,048,805	2,997,749
City of Woodbine	4,690,000	2,761,639	1,982,554	779,085
Total PSA and City Projects	<u>\$ 48,350,550</u>	<u>\$ 30,555,872</u>	<u>\$ 26,019,350</u>	<u>\$ 4,536,522</u>
Total All Projects	<u><u>\$ 70,000,000</u></u>	<u><u>\$ 45,579,576</u></u>	<u><u>\$ 40,181,217</u></u>	<u><u>\$ 5,398,359</u></u>
			Remaining Cash Balances	
			\$ 1,073,521	
City of Kingsland			3,311,583	
City of St. Marys			857,543	
City of Woodbine			1,819,254	
Jail Project			31,577	
County			<u>\$ 7,093,478</u>	

SPLOST #7

Budget Comparison

For FY 2015, ending March 31, 2015

Actuals to date

Date	Collections FY 2014	Collections FY 2015	Collections FY 2016	Collections FY 2017	Collections FY 2018	Collections FY 2019
Jul	\$ -	\$ 604,877.58	\$ -	\$ -	\$ -	\$ -
Aug	\$ 587,552.92	\$ 615,300.40	\$ -	\$ -	\$ -	\$ -
Sep	\$ 566,218.82	\$ 596,179.00	\$ -	\$ -	\$ -	\$ -
Oct	\$ 549,045.89	\$ 577,467.85	\$ -	\$ -	\$ -	\$ -
Nov	\$ 567,204.42	\$ 586,944.59	\$ -	\$ -	\$ -	\$ -
Dec	\$ 578,509.24	\$ 622,285.42	\$ -	\$ -	\$ -	\$ -
Jan	\$ 647,633.27	\$ 698,279.07	\$ -	\$ -	\$ -	\$ -
Feb	\$ 555,162.30	\$ 561,054.77	\$ -	\$ -	\$ -	\$ -
Mar	\$ 577,058.70	\$ 556,858.26	\$ -	\$ -	\$ -	\$ -
Apr	\$ 647,505.62	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ 618,668.81	\$ -	\$ -	\$ -	\$ -	\$ -
Jun	\$ 611,037.72	\$ -	\$ -	\$ -	\$ -	\$ -
Jul	\$ 6,505,597.71	\$ 5,419,246.94	\$ -	\$ -	\$ -	\$ -
Average	\$ 591,417.97	\$ 602,138.55				
Total Actual Collections						\$ 11,924,844.65
Projections	\$ 6,668,300	\$ 7,347,583	\$ 7,568,010	\$ 7,641,486	\$ 7,788,438	\$ 8,511,270
						\$ 45,525,088
						(to date)

Comparison of Actuals to Projections for Quarter

Date	Actual Collections FY 2015	Budget Projections FY 2015	Difference in Collections
Jan	\$ 698,279.07	\$ 687,507.00	\$ 10,772
Feb	\$ 561,054.77	594,486.00	\$ (33,431)
Mar	\$ 556,858.26	604,182.00	\$ (47,324)
	\$ 1,816,192	\$ 1,886,175	\$ (69,983)

Total Actual vs Referendum Cumulative		# of months 20
		\$ (6,130,711)
		Possible Reductions
Entity	Percentage	Total Cumulative
St. Marys	29.82%	\$ (1,828,178)
Kingsland	27.77%	\$ (1,702,498)
Woodbine	7.00%	\$ (429,150)
PSA	7.49%	\$ (459,190)
County	27.92%	\$ (1,711,694)

**SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST#7)
FOR THE PERIOD ENDED MARCH 31, 2015**

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COST	EXPENDITURES TO DATE TOTAL	ESTIMATED BALANCE
<u>County Wide</u>				
<u>Phase 1</u>				
Public Safety-Multi Agency Data Sharing Sys	\$ 2,000,000	\$ 2,000,000	\$ 1,742,807	\$ 257,193
Public Safety Radio Communications System	2,055,000	2,055,000	159,290	1,895,710
Colerain Road/Bypass Hurricane Evacuation	750,000	750,000	506,409	243,591
Ambulances for County-Wide Emergency Svcs	530,000	530,000	961	529,039
	<u>\$ 5,335,000</u>	<u>\$ 5,335,000</u>	<u>\$ 2,409,467</u>	<u>\$ 2,925,533</u>
<u>Phase 2</u>				
Land/Infrastructure-Economic Development	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,500,000
<u>Camden County - Capital Projects</u>				
Fire Station 18 Expansion	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
Juvenile Court Building	250,000	250,000	-	250,000
Library Parking Lot & Drainage	225,000	225,000	-	225,000
County Extension Parking Lot	80,000	80,000	-	80,000
Various Buildings Renovations	115,700	115,700	-	115,700
Heavy Machinery & Equipment	1,402,000	1,402,000	224,433	1,177,567
Vehicles	5,703,000	5,703,000	185,458	5,517,542
Technology & Connection Enhancements	1,177,000	1,177,000	137,740	1,039,260
Total Buildings, Recreation, and Other	<u>\$ 9,452,700</u>	<u>\$ 9,452,700</u>	<u>\$ 547,631</u>	<u>\$ 8,905,069</u>
<u>Camden County - Road Projects</u>				
Colerain Road (possible mitigation costs)	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
Springhill Road	2,870,000	2,870,000	-	2,870,000
Incachee Road	1,750,000	1,750,000	-	1,750,000
Jody, Powell, & Kayla	316,800	316,800	3,886	312,914
Satilla Bluff East	600,000	600,000	-	600,000
Satilla Bluff West	1,000,000	1,000,000	-	1,000,000
Halifax Road (balance of referendum)	157,028	157,028	-	157,028
Colesburg Tompkins Bridge	300,000	300,000	-	300,000
Harriett's Bluff Deep Creek Bridge	130,000	130,000	-	130,000
Cypress Lakes - Transfer Funds to Fund 335				
GA Transporations for LMIG Match	\$ -	\$ -	\$ 34,226	\$ (34,226)
Total County Road Projects	<u>\$ 7,273,828</u>	<u>\$ 7,273,828</u>	<u>\$ 38,112</u>	<u>\$ 7,235,716</u>
<u>PSA and City Disbursements</u>				
PSA - Parks & Equipment	\$ 2,896,000	2,896,000	\$ 520,885	\$ 2,375,115
City of Kingsland	16,639,629	16,639,629	1,830,000	14,809,629
City of St. Marys	17,831,293	17,831,293	1,965,092	15,866,201
City of Woodbine	4,071,550	4,071,550	461,289	3,610,261
	<u>\$ 41,438,472</u>	<u>\$ 41,438,472</u>	<u>\$ 4,777,266</u>	<u>\$ 36,661,206</u>
Total All Projects and Disbursements	<u><u>\$ 63,500,000</u></u>	<u><u>\$ 63,500,000</u></u>	<u><u>\$ 7,772,476</u></u>	<u><u>\$ 55,693,298</u></u>