

Camden County, Georgia



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2017

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2017**

**PREPARED BY:
CAMDEN COUNTY FINANCE DEPARTMENT**

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

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Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

December 28 2017

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2017, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of my knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Clifton, Lipford, Hardison & Parker, LLC, Certified Public Accountants & Consultants, have issued an unmodified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2017. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unmodified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

"Award-Winning Government"

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

LANNIE BRANT
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

BEN CASEY
Commissioner, District 5

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The first recorded European visit here was by Captain Jean Ribault of France in 1562. Ribault was sent out by French Huguenots to find a suitable place for a settlement. In the Georgia Constitution of 1777 St. Thomas and St. Marys Parishes were formed into Camden County, named for Charles Pratt, Earl of Camden in England, a supporter of American independence. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles, equivalent to the top ten counties in Georgia. It has a current estimated population of 52,102 as estimated by the State for calendar year 2015. The actual, 50,513, is based on the last 2010 census and provided an increase of 16% over the 2000 census. Camden County's population grew enormously after the US Navy began a base in the area. In May 1979, the U.S. Navy selected Kings Bay as its preferred East Coast site for the new Ohio-class Trident submarines. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries. There are three cities within the County: Kingsland, St. Marys, and Woodbine. They comprise approximately 65% of the total county-wide population.

The County has used the County Commissioner/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates that the department head may change appropriations, within their adopted budget, with the approval of the County Administrator and /or Director of Finance. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

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Local Economy

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big boost through general stops and overnight tourism. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. Crooked River State Park was established in 1985. St. Marys offers a significant historical account of Camden County with many structures from the 1800's still used today as Inns and churches. They also offer a renovated waterfront area on the St. Marys River for launching boats or just a place to relax. The National Park Service also has its debarkation point in the same area for Cumberland Island National Seashore. Camden County experienced a consistent unemployment rate, with the current rate at 5.7%, as compared to last year's 5.5%. This rate was generally not expected, given the slow growth of taxes and continued strain in growth of the tax digest. Camden lagged the increases in unemployment of both the state-wide and national rates when the slowdown in the economy changed in 2008. While last year Camden County had a similar unemployment rate, currently Camden County continues to lag behind the Georgia statewide unemployment rate of 4.8% and the national unemployment rate of 4.4%.

While there are positive increasing signs being seen in many parts of the United States, the economic recession continues to be felt across many parts of the country. There are some areas of the country that are experiencing lower unemployment and steady, even sometimes increasing, property values. Camden County is beginning to see the "new normal" economy in this fiscal year. Specifically, the decreases in the value of the tax digest began to stabilize for the first time in seven years. The discussion will be a hard one, but the County must review all of its tax exemptions. Even as we are beginning to see a non-declining tax digest, exemptions continue to grow. At issue is that exemptions are advancing at a much faster rate than the value of property growth. In past years, exemptions were even growing while the digest continued to be reduced. With the mandated property value freeze that was enacted by our citizens in 2006, it will be hard to reestablish a reasonable property tax value. Exemptions should be created to help citizens that have hardships or are on a small fixed income. However, in recent years, exemptions have become the norm instead of the exception. There have been discussions with the Commissioners to review exemptions that are directly under County control, rather than State mandated. However, the most damaging exemption is the tax freeze that creates a huge imbalance towards equal value representation for the annual tax digest.

There was a very slight decrease in permits issued last year. There are only about 50 permits issued for the last three years. In addition, home sales still remain mostly flat. As banks are more reserved with their loan practices, home loans are not as easily secured as in the past. This makes existing homes sales and new construction mostly stagnate. Meanwhile, commercial construction is almost non-existent as well with only one new permit issued last year by the County. Within Camden County however, the cities are continuing to see an increase in home sales and construction, which is also good for the County.

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Long-Term Financial Planning

The slow down and the accumulation of continued slow growth in permits, sales, and project funding, have all affected tax collections, Local Option Sales Taxes (LOST) and Special Local Option Sales Taxes (SPLOST). The LOST and SPLOST are running almost one third less of what they were just six years ago. Both of these sales taxes have finally begun holding steady at a flat collection rate and are at least no longer trending downward for the last four years. This will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure to a minimum.

While the recession struggle is beginning to recover in major cities across the nation, much of the country is experiencing revenue collection issues and no ability to make required payments for such items as payroll benefits and bond payments, Camden County is in a unique position. Currently, there is no general fund debt, short or long term, and the County does not expect to have any in the near future. The County is proud to have an efficient general fund balance with which to pay future payments, take advantage of opportunities, and be prepared for unforeseen emergencies. The fund balance has been used over the past 8 years to continue normal operations with the expectations that the economy would continue to improve. Since that has not happened here in Camden County, the Commissioners approved a millage increase for the 2017 digest in order to maintain their ability to have a secure fund balance and future.

The County has not acquired any new long term debt to report. In prior years, the County has used a line of credit for cash flow purposes in the general fund. This line of credit was reimbursed with tax collections from the general fund. The line of credit has not been used for the general fund since 2002. However, the County does anticipate using a line small line of credit in the next fiscal year. Rather than incurring debt, the County has been able to accumulate a capital improvements fund over the past several years to enable the purchases of major equipment such as vehicles, heavy equipment, and much needed improvements throughout the County. We will continue to create a capital improvements fund to level out purchases from year to year rather than allow old assets to become obsolete before beginning to replace them.

In 2012, the Camden County Joint Development Authority began considering developing of a spaceport for both horizontal and vertical spacecraft operations. Options included the former Atlantic coastal site of Thiokol-Chemical which had previously been used for a rocket launch in 1965. In 2013, the authority, with the coordination of the County Administrator, contracted for an Environmental Impact Statement to be completed on 200 acres (81 ha) of authority-owned land, part of a larger 4,200 acres (1,700 ha) site, in order to build a commercial launch site. The earliest launch date is estimated to be in 2019. Currently, Camden has decided to formally advance the Spaceport Camden project by initiating an FAA Environmental Impact Assessment of the 4000+ acre facility. A website has also been setup to answer questions as the process continues – www.SpaceportCamden.us.

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Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in Certificates of Deposit, notes issued by Federal agencies, and the State's Georgia Fund One. In addition, the County adopted a new practice for governmental activities to allow Certificates of Deposit to be used with outside banks and governmental agencies. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2016-2017 was \$95,391 for governmental activities and \$72,730 for business-type activities. The governmental activities interest earnings were up this fiscal year by \$49,784, more than double the amount from the prior year with an increase of 109%. The key reason for the increase was due to having a new investing vehicle in place and keeping more cash invested, mostly from the general fund and the SPLOST accounts. Business type activities also had a significant increase this year, approximately \$13,443 more than last fiscal year, an increase of approximately 23%. The increase is due mostly to more cash on hand dollars being invested for the solid waste fund as the fund continues to build toward funding a new cell and only minor major equipment repairs. Both activity types benefited due to the increased CD rates that the County was able to take advantage of as explained below.

Due to the ability to only invest in governmental securities and bank backed CD's, it makes it difficult to obtain any meaningful rate in this recession type environment. Even as we are seeing some lending by banks again, they are holding so much cash on hand that they are not willing to pay for deposit rates, at least locally. There is a new program that the County took advantage of last year. The program was promoted and endorsed by the National Association of Counties (NACO) and the Association County Commissioners of Georgia (ACCG). All investments were collateralized in accordance with State law. It allows the County to view and plan for maturing and renewing of CDs and agency investments based on cash flow needs. This improved the County's return on investments by as much as 1% and in some cases even slightly more. By itself, this rate does not seem like much until you apply it to millions of dollars. Business type activities were the only funds used in the prior year. However, starting with this fiscal year, all idle funds are being used in this program after cash flow needs are met. The County is looking forward to better interest earnings next year based on improved interest rates across the board from the Federal Reserve.

Major Initiatives and Accomplishments

Space Port Camden

One of the County's largest on-going projects has been our work to create Spaceport Camden, a vertical launch and landing base and Georgia's access point to the \$320 billion dollar global space industry. While this is a complicated and large project for a county government to undertake, the County has accomplished significant milestones in bringing this project closer to fruition. Additional members were added to the existing Spaceport Camden Steering Committee, including a retired Navy Vice Admiral and a senior economic development and entrepreneurship executive.

In September 2016, two Commissioners were appointed to the Georgia Senate Camden County Spaceport Committee to examine the benefits of Spaceport Camden. In February 2017, both chambers

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of the Georgia General Assembly passed versions of the Georgia Spaceflight Act and in May 2017, Governor Nathan Deal signed it into law. The passage of this bill will aid in the development of the viability of space flight in Georgia and let industry know that we are open for business.

Kingsland Bypass Phase I Begins

Land clearing began on Colerain Road in Kingsland, just west of Interstate 95, for Phase I of the much anticipated Kingsland Bypass Project. The joint project of Camden County, the Cities of Kingsland and St. Marys, and the Georgia Department of Transportation (GDOT), came to life over a decade ago. The Kingsland Bypass Project serves as an alternate evacuation route in Camden County to relieve congestion and provide additional capacity for westbound coastal evacuees.

The Kingsland Bypass Project will feature two 12-foot lanes in each direction separated by a 20-foot raised median. It will provide a 10-foot multi-use path on the north side and a 5-foot sidewalk on the south side to meet Camden County's bike route system requirements for Colerain Road. The substantial residential development in this area would use the sidewalks to access nearby Camden County High School. It is expected to be completed in Fall 2019.

Improved National Flood Insurance Community Rating System Classification

Camden County was recently awarded a Community Rating System (CRS) Class 6 ranking, an improvement from our previous Class 7 rank, by the Department of Homeland Security, Federal Emergency Management Agency (FEMA). Our floodplain management activities implemented by our community, via the National Flood Insurance Program (NFIP), qualified Camden County for a 20% discount in the premium cost of flood insurance for NFIP policies issued or renewed in Special Flood Hazard Areas.

New Electronic Payment Options for County Residents

As part of their commitment to provide customers with efficient and convenient service, the Camden County Board of Commissioners created the option of making electronic payments for several different county services. Citizens are now able to pay online at the county website for Curbside Collection billing, to renew or purchase a business or alcohol licenses, and to pay for building permits electronically.

Awards and Acknowledgments

National Association of Counties (NACo) Awards

The National Association of Counties (NACo) recognized Camden County with two Achievement Awards in FY 2017. These awards honor our innovative and effective county government programs that are in place to enhance services for residents.

Both awards were given for the concept of "Brush Truck and Tanker Retrofit Program". The Brush Truck and Tanker Retrofit Program was selected as one of the 100 Brilliant Ideas at Work by the National Association of Counties (NACo). The awards honor innovative, effective county government programs that enhance services for residents. Additionally, this same concept was recognized as a Best in Category Achievement Award winner by NACo.

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The Camden County Fire Rescue Department partnered with the Georgia Forestry Commission through the Rural Fire Defense lease program to purchase three (3) former military trucks. These trucks were retrofitted to become combination brush and tanker trucks to aid the Camden County Fire Rescue in fighting forest and brush fires. After the cost of retrofitting the trucks, Camden County was able to save approximately \$650,000. The addition of these trucks to the County's fleet will lower vehicle maintenance costs, provide safer equipment, and improve response times for Camden County citizens.

And finally, for the sixteenth year in a row, the Camden County Board of Commissioners received a Certificate of Achievement from the Government Finance Officers Association of the United States and Canada (GFOA). The Certificate of Achievement for Excellence in Financial Reporting was awarded to Camden County, Georgia for its comprehensive annual financial report (CAFR) for the fiscal year ending June 30, 2016. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff of the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations for the taxpayers of Camden County.

Respectfully,



Michael J. Fender, MBA
Director of Finance and Budget

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STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Camden County
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

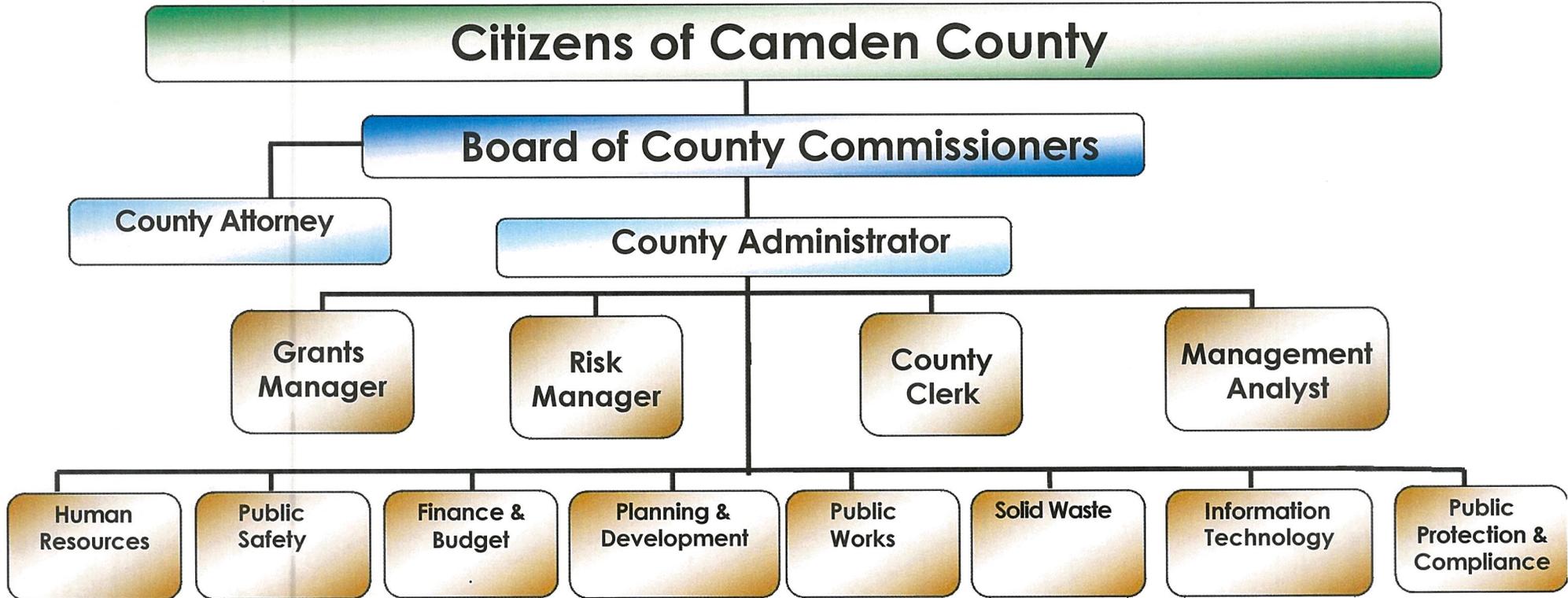
June 30, 2016

Executive Director/CEO



Board of County Commissioners Organizational Chart

Rev. May 2016



Constitutional Officers & Other Elected Officials

- Clerk of Superior Court
- Judge of Probate Court
- Sheriff (CCSO, Jail & E-911)
- Tax Commissioner
- Coroner
- Chief Magistrate

Independent Board-Run and Other Offices

- Tax Assessors Office
- County Library
- Joint Development Authority
- Juvenile Court
- Registrars' Office
- Bryan Lang Library
- UGA/County Extension

**CAMDEN COUNTY, GEORGIA
PRINCIPAL OFFICIALS**



Board of Commissioners

| | |
|-----------------------------|-----------------------|
| Chairman, District Three | Jimmy Starline |
| Vice-Chairman, District Two | Charles "Chuck" Clark |
| District One | Lannie Brant |
| District Four | Gary Blount |
| District Five | Ben Casey |

Administration

| | |
|----------------------|-------------------|
| County Administrator | Steve L. Howard |
| County Clerk | Kathryn A. Bishop |
| County Attorney | John S. Myers |

Department of Finance and Budget

| | |
|-----------------------------|-------------------|
| Chief Finance Officer | Michael J. Fender |
| Finance Director | Nancy A. Gonzalez |
| Senior Accountant | Janice D. Beckham |
| Accountant | Theresa J. Miller |
| Accountant | Lindsey M. Clark |
| Purchasing Officer | Alethea D. Harris |
| Accounts Payable Technician | Tammy L. Dukes |

Independent Auditor
Clifton, Lipford, Hardison & Parker, LLC
Certified Public Accountants



INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represents 36 percent, 18 percent, and 70 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Camden County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages C-1 through C-22, the schedule of proportionate share of the net pension liability on page E-1, the schedule of contributions on page E-2, and the notes to the required supplementary information on page E-3 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules, agency fund statements, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules, agency fund statements, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial

statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules, agency fund statements, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2017, on our consideration of Camden County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Camden County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
December 28, 2017



MANAGEMENT'S DISCUSSION & ANALYSIS

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

INTRODUCTION

This discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2017. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

- 1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances.
- 2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
- 3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

During the fiscal year, the financial operations of the County saw a very slight increase in total cash accounts conserved as compared to last fiscal year due mostly to increased tax rates. In addition, the County is still managing major revenue reductions from years of decreased tax digest and sales tax receipts. There was a decrease in total net position from last fiscal year which is due to reductions in capital assets. While there are some signs of recovery in a few cities and states around the nation, the recession still continues for most of the country and especially for Camden County. There was a minor increase in the County's unemployment rate this fiscal year by .2%, which is still almost 1% more than the State average and more than 1% for the Federal average. Fund balance was necessary again this year for some of the individual funds as the County continues to supply necessary services while the constant year after year reductions from the digest have affected necessary funding. As services are the County's key business, cuts in services are a must in order to comply with budgeted demands placed on the County by revenue reductions. However, the County continues to take a proactive stance in combating the economic recession and provide as much and many services as possible. The economic recession, once believed to be a short expected period, has turned into a long unexpected economic recession for Camden County. The following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets and deferred outflow of resources exceeded its liabilities at June 30, 2017 by \$122,140,357 (net position). Of this amount, \$11,401,031 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors, which is slightly less than last fiscal year.
- The County's total net position decreased by \$1,035,116 at June 30, 2017 from the previous year. The decrease was due mostly to two changes. The first change was a large reduction from governmental activities, based on planned uses of cash for special projects in the general fund;

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

SPLOST #6, and SPLOST #7. The second change was a decrease in the annual debt service for the revenue bonds paid during the fiscal year. There was a decrease of \$1,339,619 resulting from governmental activities and an increase of \$304,503 resulting from business-type activities.

- Capital Assets had a net book value of \$106,468,826, a decrease of \$2,832,256 over the prior fiscal year. The decrease was due mostly to the annual depreciation calculations for total capital assets. The general government's capital assets decreased by \$2,182,832 and the business-type activities decreased by \$516,322.
- Total long-term liabilities for Camden County decreased by \$1,953,560 from the previous fiscal year, which now total \$4,229,112. Governmental activities increased this fiscal year by \$191,720. It was due mostly to additions in outstanding pension liabilities and compensated absences. Business-type activities decreased by \$2,145,280. The decrease was due mostly to the decrease in calculating the current fiscal year closure and post closure care costs. There was also an annual payment on the outstanding revenue bonds.
- At June 30, 2017, Camden County's governmental funds balance sheet reports combined ending fund balances of \$11,190,411, an increase of \$440,217 over the previous fiscal year. The majority of the increase was due to two key events. A planned use of fund balance for SPLOST #6, a planned collection of SPLOST #7 before beginning new projects, and the general fund usage for planned projects and maintaining services in lieu of tax revenue shortfalls. The total fund balance for all of the governmental fund types, is divided into five distinct parts. Non-spendable, which is \$0 this year; Restricted, which has a balance of \$6,470,662; Committed, which is \$0 this year, Assigned, which has a balance of \$3,770,966; and Unassigned, which has a balance of \$948,783 and may be used to pay any legal obligation of the County.
- The General Fund reported an ending fund balance of \$4,132,889, a decrease over last fiscal year of \$725,312. The actual available cash in the bank from all general fund accounts at June 30, 2017 was \$4,563,899, a decrease of \$748,758 over last fiscal year. Total assets for the general fund decreased by \$323,414 to \$6,987,201. This was mostly due to the use of cash during the fiscal year. The liabilities also decreased by \$123,502 to \$990,663 due mostly to a decrease in normal outstanding payables.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflow / outflow of resources, and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the County's assets, deferred inflow / outflow of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health and Welfare, Culture and Recreation, and Housing and Development. Business-type activities in Camden County include solid waste and curbside pickup activities.

The government-wide financial statements can be found on pages D-1 to D-4 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-5 to D-11, essentially account for the same functions as those reported under the government-wide statement of net position and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages D-6 and D-8, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-12 to D-15 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-16.

Component Units - There are two component units reported within the basic financial statements on pages D-1 to D-4. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-17 to D-43 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information begins on page E-1 of this report and includes a schedule of Proportionate Share of the Net Pension Liabilities and Schedule of Contributions. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds pages F-5 to F-11. Also included are statements for agency funds which appear on pages F-12 and F-14. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1. In addition, the County has provided a schedule of Project Expenditures with Special Sales Tax Proceeds on pages H-1 and H-2.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled \$122.1 million. The following table and chart presents Camden County's total net position for the fiscal year ended June 30, 2017:

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
 JUNE 30, 2017
 (CONTINUED)

**Camden County's Statement of Net Position
 Governmental Activities
 June 30, 2017**

| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|----------------------------------|-----------------------|-----------------------|-----------------------|----------------------|
| Current assets | \$ 15,163,295 | \$ 14,353,194 | \$ 810,101 | 5.6% |
| Capital assets, net | 91,141,109 | 93,323,941 | (2,182,832) | -2.3% |
| Total assets | <u>106,304,404</u> | <u>107,677,135</u> | <u>(1,372,731)</u> | -1.3% |
| Deferred outflows of resources | 96,957 | 29,029 | 67,928 | 234.0% |
| Current liabilities | 2,728,661 | 2,857,555 | (128,894) | -4.5% |
| Long-term liabilities | 1,014,749 | 823,029 | 191,720 | 23.3% |
| Total liabilities | <u>3,743,410</u> | <u>3,680,584</u> | <u>62,826</u> | 1.7% |
| Deferred inflows of resources | 25,655 | 53,665 | (28,010) | -52.2% |
| Net position | | | | |
| Net investment in capital assets | 91,141,109 | 93,323,941 | (2,182,832) | -2.3% |
| Restricted | 6,470,662 | 5,532,534 | 938,128 | 17.0% |
| Unrestricted | 5,020,525 | 5,115,440 | (94,915) | -1.9% |
| Total net position | <u>\$ 102,632,296</u> | <u>\$ 103,971,915</u> | <u>\$ (1,339,619)</u> | -1.3% |

**Camden County's Statement of Net Position
 Business-Type Activities
 June 30, 2017**

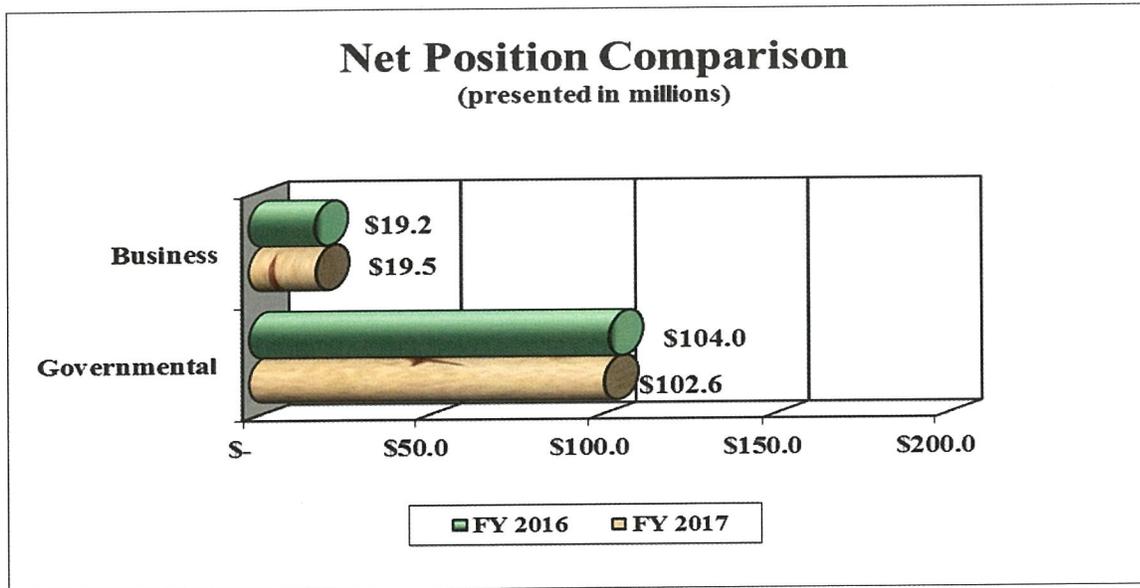
| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|----------------------------------|----------------------|----------------------|-------------------|----------------------|
| Current assets | \$ 10,965,499 | \$ 10,015,209 | \$ 950,290 | 9.5% |
| Capital assets, net | 15,327,717 | 15,844,039 | (516,322) | -3.3% |
| Total assets | <u>26,293,216</u> | <u>25,859,248</u> | <u>433,968</u> | 1.7% |
| Deferred outflows of resources | 67,048 | 80,458 | (13,410) | -16.7% |
| Current liabilities | 1,670,654 | 1,376,505 | 294,149 | 21.4% |
| Long-term liabilities | 5,181,549 | 5,359,643 | (178,094) | -3.3% |
| Total liabilities | <u>6,852,203</u> | <u>6,736,148</u> | <u>116,055</u> | 1.7% |
| Net position | | | | |
| Net investment in capital assets | 13,127,555 | 13,240,572 | 260,203 | -0.9% |
| Unrestricted | 6,380,506 | 5,962,986 | 879,195 | 7.0% |
| Total net position | <u>\$ 19,508,061</u> | <u>\$ 19,203,558</u> | <u>\$ 304,503</u> | 1.6% |

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)



The largest portion of the County's net position (85.4%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 88.8% and the business type net capital assets are 67.3%.

An additional portion of the County's net position (5.3%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted net position (9.3%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of the restricted assets is 100% and the business type restricted assets are 0%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the government as a whole. As noted in the tables and chart above, the governmental net position decreased by 1.3%, which is much less of a reduction than in prior year, and the business-type net position increased by 1.6%, which is slightly less than the increase from last year.

Changes in net position

Camden County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net position for the fiscal year ended June 30, 2017.

The change in net position for governmental activities amounted to a negative amount of \$1.3 million for a new total net position of \$102.6 million. There were several factors that contributed to the reduction. There were increases in revenues for charges for services and property taxes. There were also reductions in revenues for operating grants and sales taxes. Likewise, expenses had increases in public safety, public

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
 JUNE 30, 2017
 (CONTINUED)

works, and housing and development while general government had a decrease. These significant factors to the decrease from last year's net position are discussed in more detail below.

**Camden County's Changes in Net Position
 Governmental Activities
 Fiscal Year Ending June 30, 2017**

| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|---|-----------------------|-----------------------|-----------------------|----------------------|
| <u>Revenues</u> | | | | |
| Program Revenues | | | | |
| Charges for services | \$ 7,263,514 | \$ 6,742,816 | \$ 520,698 | 7.7% |
| Operating grants & contributions | 615,657 | 397,290 | 218,367 | 55.0% |
| Capital grants & contributions | 3,408,658 | 318,685 | 3,089,973 | 969.6% |
| General Revenues | | | | |
| Property taxes | 20,886,598 | 18,892,569 | 1,994,029 | 10.6% |
| Sales taxes | 9,687,440 | 9,919,951 | (232,511) | -2.3% |
| Other taxes | 267,846 | 234,466 | 33,380 | 14.2% |
| Unrestricted investment income | 81,536 | 33,798 | 47,738 | 141.2% |
| Miscellaneous | 225,279 | 160,764 | 64,515 | 40.1% |
| Total Revenues | <u>42,436,528</u> | <u>36,700,339</u> | <u>5,736,189</u> | 15.6% |
| <u>Expenses</u> | | | | |
| General government | 10,513,193 | 8,121,483 | 2,391,710 | 29.4% |
| Judiciary | 2,713,843 | 2,626,357 | 87,486 | 3.3% |
| Public safety | 14,748,465 | 16,350,203 | (1,601,738) | -9.8% |
| Public works | 12,971,202 | 17,731,651 | (4,760,449) | -26.8% |
| Health & welfare | 846,230 | 837,451 | 8,779 | 1.0% |
| Culture & recreation | 959,804 | 896,021 | 63,783 | 7.1% |
| Housing & development | 1,023,410 | 1,522,869 | (499,459) | -32.8% |
| Total Expenses | <u>43,776,147</u> | <u>48,086,035</u> | <u>(4,309,888)</u> | -9.0% |
| Excess (deficiency) in net position before transfers | <u>(1,339,619)</u> | <u>(11,385,696)</u> | <u>10,046,077</u> | -88.2% |
| Transfers | <u>-</u> | <u>20,000</u> | <u>20,000</u> | 100.0% |
| Changes in Net Position | (1,339,619) | (11,365,696) | 10,026,077 | -88.2% |
| Net Position - Beginning | <u>103,971,915</u> | <u>115,337,611</u> | <u>(11,365,696)</u> | -9.9% |
| Net Position - Ending | <u>\$ 102,632,296</u> | <u>\$ 103,971,915</u> | <u>\$ (1,339,619)</u> | -1.3% |

The County had an increase in governmental activities for revenues of 15.6% over the prior year. There were four significant changes in the governmental activities revenues that account for the overall change.

- Charges for services had a significant increase mostly by the dollar value (\$520,698), the percentage increase was (7.7%) this fiscal year. The increase was mostly due to the concentrated efforts with Georgia State Patrol and the Sheriff's Office for traffic enforcement fines.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

- The capital grants and contributions had a significant increase, based on both dollars (\$3,089,973) and by percentage (969.6%) this fiscal year. The significant increase was due mostly to two grants. Approximately 71% of the increase came from a single grant source, Georgia Department of Transportation. The grant is a multi-year grant that reimburses the County for right-of-way acquisition for a major evacuation route being built mostly for the Navy Base in preparation of approaching storms. Another key source was from another reimbursement grant from FEMA, approximately 11%, to recover costs associated with Hurricane Matthew.

- There was a significant increase in the collection of property taxes as compared to the prior fiscal year (10.6%), with the dollar amount increase of almost \$2.0 million. The increase was due almost entirely to a 1 mil increase for ongoing recovery from the years of reductions in the tax digest. The increase has helped to recover the reduction that would have been used in fund balance due to ongoing service operations.

- There was a significant increase by percentage (141.2%), while not by value (\$47,738), in the unrestricted investment earnings this fiscal year. It was due to securing a new investment platform last year, creating the actual increase this year.

The County's governmental activities expenses cover a wide range of services. There was an actual reduction of 9.0% in expenses over last year. There were four significant changes in the overall decrease over last year's actual expenses. There was only one significant increase in expenses this fiscal year by type, general government (29.4%). There were three significant decreases in expenses this fiscal year by type, public safety (9.8%), public works (26.8%) and housing and development (32.8%).

- There was a large increase in general government this fiscal year. It was due entirely to the removal of capital assets from the total annual expenses based on the required reporting format. There was removal of capital assets in this fiscal year, but there was much less removed as compared to last fiscal year.

- Public safety saw a significant decrease this fiscal year due mostly to changes in capital assets that accounted for the large change. The major change was due specifically from the removal of capital outlay from the total annual expenses for public safety based on the required reporting format.

- There was a very significant decrease in public works this fiscal year. It was due almost entirely to less capital projects funded for the current fiscal year as compared to the prior fiscal year. Capital projects are mostly funded through SPLOST #6; SPLOST #7; and Georgia Transportation grants. Funds were reserved this fiscal year for future outlay based on funding on hand prior to starting a project.

- There was a decrease in housing and development this fiscal year. The decrease was due entirely to removing a portion of requested funding for the Joint Development Authority (JDA) through the general fund budget. The additional savings will be allocated to JDA, if projects are ready for incentives or construction.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
 JUNE 30, 2017
 (CONTINUED)

**Camden County's Changes in Net Position
 Business-Type Activities
 Fiscal Year Ending June 30, 2017**

| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|---|----------------------|----------------------|-------------------|----------------------|
| <u>Revenues</u> | | | | |
| Program Revenues | | | | |
| Solid Waste | \$ 4,060,016 | \$ 3,878,956 | \$ 181,060 | 4.7% |
| Curbside | 843,843 | 834,846 | 8,997 | 1.1% |
| General Revenues | | | | |
| Unrestricted investment earnings | 72,730 | 59,287 | 13,443 | 22.7% |
| Operating grant - State | - | 99,919 | (99,919) | -100.0% |
| Gain on sale of Capital Asset | 65,928 | - | 65,928 | 100.0% |
| Miscellaneous | 2,569 | - | 2,569 | 0.0% |
| Total Revenues | <u>5,045,086</u> | <u>4,873,008</u> | <u>172,078</u> | 3.5% |
| <u>Expenses</u> | | | | |
| Solid Waste | 3,120,973 | 2,127,396 | 993,577 | 46.7% |
| Curbside Collection | 858,044 | 807,953 | 50,091 | 6.2% |
| Depreciation & amortization | 693,160 | 698,102 | (4,942) | -0.7% |
| Interest expense | 68,406 | 80,159 | (11,753) | -14.7% |
| Total Expenses | <u>4,740,583</u> | <u>3,713,610</u> | <u>1,026,973</u> | 27.7% |
| Excess (deficiency) in net position before transfers | <u>304,503</u> | <u>1,159,398</u> | <u>(854,895)</u> | -73.7% |
| Transfers | <u>-</u> | <u>(20,000)</u> | <u>(20,000)</u> | -100.0% |
| Changes in Net Position | 304,503 | 1,139,398 | (834,895) | -73.3% |
| Net Position - Beginning | <u>19,203,558</u> | <u>18,064,160</u> | <u>1,139,398</u> | 6.3% |
| Net Position - Ending | <u>\$ 19,508,061</u> | <u>\$ 19,203,558</u> | <u>\$ 304,503</u> | 1.6% |

The actual revenues have increased again this fiscal year by 172,078 or 3.5%. The increase was due almost entirely to regular household waste (MSW) and construction and debris (C&D) billing of \$181,060 (4.7%) for new waste streams, arriving as increased tonnage. The C&D site has continued to bring in additional new waste and expand on long-time customers to bring in additional tonnage. The MSW site is at staying steady as compared to prior years. While there was an increase for a gain on the sale of a capital asset (\$65,928), it was offset by the loss of an operating grant (\$99,919), a reimbursable grant based on hazard mitigation cleanup, from last fiscal year.

The overall operational type expenses for business type activities increased by 27% or \$1,006,973 this fiscal year. There were several increases and decreases in the solid waste fund that contributed to the overall increase this fiscal year. However, there were two key factors that formed the increase. The first was due to the closing of the first five cells at the C&D site, which caused the expenses to increase by approximately \$711,000. The other increase was from the annual closure and post-closure costs that increased by approximately \$253,000. There was also an increase from the curbside fund of approximately \$50,000 (6.2%) that was a combination of additional customer service employee related costs and a slight increase in contract collection based on new accounts.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

By combining the business-type activities for revenues and expenses, the result is that net position actually increased by 1.6% or \$304,503 for the fiscal year ended June 30, 2017. The most significant contributions to the increase was through the increased revenues for the solid waste billing based on additional tonnage activity.

FINANCIAL ANALYSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and SPLOST Fund are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds. As of June 30, 2017, Camden County governmental funds reported combined fund balances of \$11,190,411, an increase of \$440,217, approximately 4%, over the prior fiscal year's balances. The governmental funds are divided as \$6,470,662 being dedicated to restricted; \$3,770,966 as being assigned; and \$948,783 as being available for spending as unassigned. This is the first time in the last three years that there was an increase for governmental funds. The majority of the increase this year was due to three key events. The most significant changes were for an increase in capital grants for SPLOST projects; increases in property taxes; and a planned use of funds and closing of SPLOST #6. Restricted represents allocated dollars for SPLOST and other special revenue funds. Assigned reflects special commitments for funding set aside for public safety, fund balance appropriations, and capital outlay. The final portion of fund balance is unassigned and may be used to pay any legal obligation of the County.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2017, the total fund balance in the general fund was \$4,132,889. This is a reduction of \$725,312 or a 14.9% decrease for the fiscal year. This is a significant improvement over last fiscal year's reduction of 44.3%. The general fund has no restricted funds to report this year. Approximately 77.0% (\$3,184,106) is reported for revenues assigned as special inmate program funds, fund balance appropriation for the FY 2017 budget, and an assignment for future land & equipment purchases. The other portion is 23.0% (\$948,783) is presented as unassigned, available for any legal obligation of the County. The total decrease over last fiscal year was mostly the result of an expected use of fund balance to maintain a level of service provided to the citizens as the County continues to work within a confined budget with limited resources as the County recovers from the paralyzing digest reductions from prior years. In addition, there were expected costs associated with capital outlay for the Space Port project. Total assets for the general fund decreased by \$323,414 (4.4%) to \$6,987,201 (due mostly to the use of cash for the year for services and special projects) and liabilities decreased by \$123,502 (11.1%) to \$990,663 due mostly to a reduction in regular outstanding accounts payables.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
 JUNE 30, 2017
 (CONTINUED)

General Fund Activities
Fiscal Year Ending June 30, 2017

| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|-----------------------------------|---------------------|---------------------|---------------------|----------------------|
| <u>Revenues</u> | | | | |
| Taxes | | | | |
| Property taxes | \$ 19,103,228 | \$ 17,767,150 | \$ 1,336,078 | 7.5% |
| Sales taxes | 3,052,390 | 3,149,813 | (97,423) | -3.1% |
| Other taxes | 224,623 | 204,979 | 19,644 | 9.6% |
| Licenses & permits | 143,290 | 161,679 | (18,389) | -11.4% |
| Intergovernmental | 577,882 | 191,343 | 386,539 | 202.0% |
| Fines & forfeitures | 2,653,737 | 2,184,802 | 468,935 | 21.5% |
| Charges for services | 3,177,292 | 3,286,988 | (109,696) | -3.3% |
| Interest earnings | 77,055 | 31,591 | 45,464 | 143.9% |
| Other revenues | 952,449 | 159,764 | 792,685 | 496.2% |
| Total Revenues | <u>29,961,946</u> | <u>27,138,109</u> | <u>2,823,837</u> | 10.4% |
| <u>Expenses</u> | | | | |
| General government | 12,472,668 | 12,414,573 | 58,095 | 0.5% |
| Judiciary | 2,536,244 | 2,514,313 | 21,931 | 0.9% |
| Public Safety | 11,743,068 | 11,597,522 | 145,546 | 1.3% |
| Public Works | 1,278,667 | 1,464,067 | (185,400) | -12.7% |
| Health & Welfare | 638,709 | 645,896 | (7,187) | -1.1% |
| Culture & recreation | 370,179 | 369,374 | 805 | 0.2% |
| Housing & development | 1,007,723 | 1,505,818 | (498,095) | -33.1% |
| Total Expenses | <u>30,047,258</u> | <u>30,511,563</u> | <u>(464,305)</u> | -1.5% |
| Excess Revenues Over Expenditures | <u>(85,312)</u> | <u>(3,373,454)</u> | <u>3,288,142</u> | -97.5% |
| Other Financing Sources | (640,000) | (497,900) | (142,100) | 28.5% |
| Fund Balance - Beginning | <u>4,858,201</u> | <u>8,729,555</u> | <u>(3,871,354)</u> | -44.3% |
| Fund Balance - Ending | <u>\$ 4,132,889</u> | <u>\$ 4,858,201</u> | <u>\$ (725,312)</u> | -14.9% |

Total revenues for the General Fund increased by \$2,823,837. Specifically, there were five key categories that contributed to the overall revenue increase – taxes, intergovernmental, fines and forfeitures, charges for service, and other revenues. There were four positive increases and one decrease. The most significant change was attributed to the taxes category. An increase of almost \$1.3 million (net). The increase was due mostly to property tax collections (7.5%), even though there was a large decrease in sales taxes. The total dollar amount increase for property taxes was just over \$1.3 million. The increase was almost entirely due to a 1 mil increase for economic development and continued operational services costs. The significant increase in intergovernmental of \$386,539 (202%) was due to reimbursement funding from the FEMA program for Hurricane Matthew damages. The significant increase in fines and forfeitures of \$468,935 (21.5%) was for concentrated efforts with Georgia State Patrol and the Sheriff's Office for traffic control efforts. The significant decrease in charges for services of \$109,696 (3.3%) was due almost entirely to ambulance billings as patient calls for service change from year to year and were slightly down. The significant increase in other revenues was due almost entirely to a reimbursement from the Joint Development Authority towards ongoing costs for the Space Port project.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

The County saw a slight decrease in overall spending this fiscal year. Total expenses decreased by \$464,305 or 1.5%. There were a total of two significant decreases in total expenses and one significant increase for the fiscal year. Public works had a decrease of \$185,400 (12.7%); housing and development saw a significant decrease of almost \$.5 million (33.1%); and public safety saw the only increase at \$145,546 (1.3%).

The decrease in public works was due almost entirely to a shift in authority for a budgetary expense line item. The lawn maintenance expenses were moved to the facilities budget (general government) and removed as an annual cost for public works.

Housing and development had a very significant decrease this year based almost entirely on reduced overall budget funding established for the Joint Development Authority. The decrease was due mostly to agreed changes in holding funds for possible future projects. The Board of Commissioners agreed to assist with funding when a true potential project came a reality.

The increase in public safety was due almost entirely to a reduction in EMS (\$150,994) and an increase in both the Sheriff's Office (\$205,613) and Jail (\$120,432). The decrease for EMS was due to decreases in salaries and benefits as there was a new program being implementing for hiring employees and took longer than expected for the replacement of employees leaving to work with neighboring employers. The Sheriff's Office increase and the Jail increase were both attributed to the storm increases and continuing to implement modified pay scales that gave increases to many of the employees.

All of these combined factors for increases and decrease for revenues and expenses contributed to the decrease in fund balance for this fiscal year. The general fund balance information may be seen on page D-5 and D-7. The details of the revenues, expenses, and budget for this fund can be seen on pages D-9 to D-11.

SPLOST

SPLOST #6 began receiving collections in September 2007, effective July 1, 2007, in the amount of \$70 million. The fund collected sales taxes for six years. The County's portion of this SPLOST was \$18.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. There was a decrease to the fund balance this fiscal year of \$105,315, the remaining balance of the fund from last fiscal year. The decrease was due to completing all of the remaining projects during the year. As of June 30, 2017, all projects were completed, all funds were disbursed, and the fund was closed. The fund balance information may be seen on pages F-2 and F-4. The current revenue and expense details are also available on page F-4.

SPLOST #7 began receiving collections in August 2013, effective June 2013, in the amount of \$65 million. The fund will collect sales taxes for six years. This program has five Tier 2 projects (County Wide) that will be collected before any distribution for other remaining projects are considered. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. The County's portion for projects of this SPLOST is expected to be \$16.7 million. There are five building projects approved for Camden County, with only two started. There are also several road projects, with five started and three completed. Due to the continuing decrease in sales tax collections, projects are being delayed until the majority of funds are available to complete the projects. All Tier 2 dollars were collected by May 2014 and distributions began to all entities. Four of the four Tier 2 projects have been started. Three are substantially complete, one is

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

approximately 90% complete, and the fourth one has just begun. There was an increase to the fund balance this fiscal year of \$1,218,361 for a total fund balance of \$3,663,432, in the fourth year of operations. The increase was due mostly to making conservative rationing for projects based on substantial project funding available prior to beginning a new project. The cities now receive their distributions based on the intergovernmental agreement. When the dollars are collected each month, rather than the County approving projects and distributing funds based on approved projects in the referendum as in prior SPLOST programs, the funds are disbursed to the cities immediately. The cities are responsible to maintain separate funds and audit annually all SPLOST #7 funds. The fund balance information may be seen on page D-5. The current revenue and expense details are available on page D-7. In addition, the projects and current budget may be seen on pages F-15 to F-16.

PROPRIETY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes two enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund and the curbside collection fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2017, total net position for the proprietary fund amounted to \$19,508,061 as compared to \$19,203,558 at June 30, 2016. The increase of \$304,503 or 1.6% increase is due entirely from the Solid Waste fund with increased revenues for the solid waste billing for tonnage received. The net position information may be seen on page D-12. The current revenue and expense details are available on page D-13.

The operations for the SR110 landfill site and the C & D (construction and debris only) landfill resulted in a positive change of \$318,286 to the net position this fiscal year. Total revenues increased by \$183,629 over the prior fiscal year, approximately a 4.7% increase. The increase comes mostly from additional waste coming back to the construction and debris (C&D) side of the landfill and is expected to increase even more by next fiscal year. The SR110 site for regular household waste billing, is steady and is also expected to increase next year with increased "outside" new waste. The total expenses also increased for this fiscal year (\$988,635), a 35% increase due mostly to five key events. The closing of the first five cells at the C&D site caused the expenses to increase by approximately \$711,000. The annual closure and post-closure costs increased by approximately \$253,000. There was a large increase in repairs and maintenance for heavy equipment of approximately \$100,000 to make necessary repairs to older equipment as the County reviews options for new equipment. The EPD surcharge on tonnage disposed of increased this year by approximately \$28,000 based on additional tonnage as reflected in the increased revenues. In addition, there was a large decrease of approximately \$102,000 in salaries and benefits due mostly to postponing hiring of three positions that left.

Operations for curbside collection resulted in a negative change to the net position of \$13,783 this fiscal year. The revenues increased very slightly over last fiscal year (\$8,997), approximately a 1% increase. Expenses had an increase as compared to last fiscal year of \$50,091, a 6.2% increase. The decrease in revenues was due mostly to resolving and closing old accounts from the billing. The increase in expenses was due mostly to additional contract services for curbside collection and continued reorganization of the office for better customer service. As the accounts receivable and billing has been reduced to reflect the true number of customers, the fund now operates very effectively. Thus, we now see only slight changes in revenues, expenses, and net position. The operations of curbside collection have basic revenue collections services only. Actual collection costs and billing is completely outsourced.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

CAPITAL ASSETS

The Statement of Net Position present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2017, Camden County's net investment in capital assets for both governmental activities and business-type activities totaled \$106,468,826. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets had a decrease of \$2.7 million or just under 2.5% over the 2016 fiscal year. The decrease for governmental activities was \$2.2 million or approximately 81% of the total decrease. The decrease in business type activities was \$516,322 or approximately 19% of the total decrease. The overall decrease was a combination of the annual increase in depreciation, removal of capital assets, and additions to capital assets. The reason for the decrease in both governmental activities and business activities was due almost entirely to the annual related depreciation expense being added to the accumulated balance. In addition, there was a large increase in purchases of new capital assets during the year, mostly in governmental activities.

There were only two major increases in capital asset activity this fiscal year. The first was for construction in progress, which consisted primarily of two technology projects, two road projects, and one economic development project, all for governmental activities. The technology projects consists of new public safety software and the engineering for the new county-wide public safety radio system (\$50,800). The road projects (\$1.6 million) are Colerain Road widening, also known as the evacuation route, and Fisher-Massey Road. The economic development project is for the Space Port (\$1.47 million). The second major increase was for machinery, equipment, and vehicles, for both governmental activities and business-type activities. It consists primarily of computer software and hardware (\$200,100) county-wide; one ambulance remount to a new chassis and four pumper and engines, 2 rebuilt to like new with warranty, and 2 new (\$601,000); heavy equipment for the road department including a dump trailer, commercial boom mower, and pit pump for \$196,300; seven vehicles (\$286,500), all in service at the Sheriff's Office; and one front end loader for the landfill, \$234,300.

Additionally, there were five significant capital assets removed this fiscal year from governmental activities. These large equipment assets were removed due mostly to being at end of life or service. There were two 2008 ambulance chassis' (\$369,000) traded for a new units, a tractor trailer (\$258,000) originally received through a grant from GEMA for the Georgia Search and Rescue statewide operations, a 1995 fire engine (\$114,000) sold at auction, and a 2002 ambulance sold at auction. There were also four significant capital assets removed from business-type activities. These large equipment assets were removed due mostly to being at end of life or service. However, the large compactor removed was due to fire damage after insurance reimbursement. There was a 1990 excavator sold at auction, a 1992 large wood chipper (mauler) also sold at auction, a 1992 compactor sold at auction, and a 2005 compactor that was totaled for insurance reimbursement after an engine fire.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There was a large decrease change to infrastructure relating to capital assets this fiscal year of \$4,750,907. This was due completely to the annual related depreciation cost applied. While there was activity for infrastructure this fiscal year, it is based on additions in construction in progress so will appear in the future. All historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been combined with the capital assets total. This detail information on governmental activities may be seen in Note 8, on pages D-31 and D-32.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

Major capital asset events during the current fiscal year for Governmental Activities include the following:

- Construction in progress additions for fiscal year 2017 are \$3.2 million. There were SPLOST projects that were ongoing this fiscal year totaling \$1.69 million. The remaining projects totaling \$1.49 million were funded through the general fund and capital improvements fund. The projects with the approximate costs are listed below:
 - ✓ \$382,200 was used from SPLOST 7 for Colerain Road engineering design (\$342,000 was reimbursed by Georgia DOT).
 - ✓ \$857,000 was used from SPLOST 7 to purchase right-of-way (ROW) for Colerain Road widening during FY2017 (\$1.87 million was reimbursed from Georgia DOT for FY2016 and FY2017 ROW purchases).
 - ✓ \$315,000 was used from SPLOST 7 for Fisher-Massey Road project.
 - ✓ \$50,800 was used from SPLOST 7 for the Data Sharing project and the Public Safety Radio Communication System.
 - ✓ \$1.47 million from the General Fund was mostly for engineering and environmental consulting for Spaceport.
- Computer software and hardware was purchased for Information Technology and the Sheriff's Office totaling \$200,100.
- Fire Rescue used \$601,000 to purchase new or upgrade existing fire heavy equipment, including a new 2017 Freightliner pumper engine, a 2017 Freightliner chassis, a 2016 Freightliner chassis remount, a Freightliner super fire knocker, and a Freightliner tanker. Two Freightliners were traded in for these acquisitions.
- The Roads department acquired several pieces of heavy equipment totaling \$196,300 which included at Big Tex Gooseneck dump trailer, a commercial boom mower, and a pit pump.
- A used Volvo front end loader was purchased for the landfill for \$234,300.
- Seven vehicles were purchased for the Sheriff's Office totaling \$286,500. Four of these vehicles were funded through SPLOST 7 for \$187,000. Two were purchased from Federal Shared Assets for \$82,500. One was purchased from the Jail and Staffing Fund for \$17,000.
- Two vehicles were purchased for Facilities and the Public Works Department totaling \$50,500.
- A Trail King flatbed trailer which was rebuilt after fire damage and a Spartan Truck Tractor were donated to Pooler County. Both of these were Georgia Search and Rescue (GSAR) equipment.
- Twenty seven vehicles, an 18' boat, and several pieces of heavy equipment from Public Works, the landfill, and EMS/Fire were sold at auction for \$61,000 gross proceeds.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

- A Sheriff's Office vehicle was totaled and a landfill compactor was burnt and were removed from fixed assets due to no remaining salvage value.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2017 totaled \$7,841,197 a total increase of \$96,757. Of this amount, \$1.6 million relates to the governmental activities and \$6.2 million relates to business-type activities. The debt for governmental activities increased a net amount of \$214,307 or 14.9%, from fiscal year FY 2016. The net increase is due mostly to the increase in outstanding net pension liability from outside agencies. The long-term liabilities from business-type activities had a net decrease of \$117,550 or 1.9% over the June 30, 2016 balance. The net decrease is due mostly to two key factors. First, the closure and post closure liabilities had an increase in the annual accrual for closure and post closure cost of \$305,365. Second, there was a large decrease in the County's annual payment obligation for revenue bonds. The total outstanding principal of the bonds was reduced by \$395,000. Additional information on Camden County's debt can be found in Note 9 on pages D-34 - D35 as well as Note 10, Note 11, and Note 12 on pages D-35 through D-41.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages D-9 to D-11. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-5 through F-11. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2017. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the revenues of the general fund for FY 2017 was an increase of \$1,836,850, a 6.1% difference. There were five significant changes by type of the revenues that caused the expected collection increase – taxes, intergovernmental, charges for services, fines and forfeitures, and miscellaneous. Of the five changes, all were increases.

The first significant increase was to taxes at \$431,050. There were three key reasons for the increase, all close in value. The first reason was due to current year property taxes, where \$135,650 was adjusted toward actual collection estimates. The second reason was an increase to sales taxes of \$157,400 based on actual collections being slightly better than anticipated. The third increase of \$138,000 was for special excise taxes such as real estate, intangibles, and penalties and interest on taxes.

There was a significant increase to intergovernmental revenues of \$266,125. There was one key reason for the increase. Hurricane Matthew hit Camden County in October of 2016. FEMA was onsite and some of the reimbursement was received this fiscal year, with the remainder due in FY 2017.

There was an increase to charges for services \$248,900. There were four significant key factors that contributed to the increase. EMS collections for \$156,900; agent fees for collections on tags of \$20,800; commissions for tax collections of \$72,250; and clinic fees of (\$40,000). EMS collections were more than anticipated this fiscal year due mostly to being conservative as ambulance runs have continued to grow in prior years, but used a conservative budget figure until actuals could be revealed due to the budget being so significant in amount. Agent fees are commissions on tag collections for the State of

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

Georgia. They were increased from the original budget simply due to conservative budgeting practices and increased once an actual number was established. Commissions of tax collections are paid to the County Tax Commissioner based on collections for outside agencies such as a city or school board. There was an increase based on the additional actual collections upon conservative budgeting practices. Clinic fees are reimbursements to offset the costs of the Wellness Clinic budget from the City of St. Marys, City of Kingsland, and the Camden County Public Service Authority employees that use the clinic with County employees. The Clinic fees were reduced by \$40,600 based on estimated usage for each entities employees.

There was a major increase to fines and forfeitures \$738,600. There were only one key factor that contributed to the increase. Almost the entire increase from probate court in the amount of \$706,100. It was for additional traffic enforcement fines collected during the fiscal year from both the local County patrol officers and the Georgia State patrol officers.

The final increase was to miscellaneous revenues of \$119,425. There were three significant key factors that contributed to the increase. The first one was due to an unexpected increase from the sale of surplus property of \$50,600. The second one was from an increase to unexpected insurance reimbursements, \$40,700, received during the fiscal year mostly from vehicle accidents. The final increase was from the Public Service Authority payments as a contract for administering HR and payroll functions of \$24,075, as the contract didn't start until just after mid-budget year.

There were three significant differences in the expense side of the adopted budget and the final budget for the general fund this fiscal year. There was a very significant amendment in general government of \$2,244,216; a significant amendment in public safety of \$451,719; and a minor amendment in housing and development of \$51,134.

General government is actually made up of five significant changes in the total final budget. The first change was an increase to the Governing Body (Board of Commissioners) for county-wide dues and contracts for GIS planning with the Coastal Regional Commission in the amount of \$63,050. The next very significant change was in special appropriations for \$1,808,175. There were two significant budget increases due mostly to two issues. The first and largest portion of the budget increase was for the continued work on Space Port to cover the engineering and consultant fees. The second issue was to recognize the EMS billing bad debt write offs associated with Medicare and Medicaid as well as uncollectible accounts. The next increase was in Finance which was increased by \$60,500 to cover a new position for a prior vacant slot and the coverage for the PSA payroll administration contract during the year. The next increase was made on behalf of the County Attorney in the amount of \$146,750 for ongoing liability suits represented by outside Council. The last increase related to general government was for facilities in the amount of \$141,625, due mostly to bringing many buildings up to code for ADA requirements and air conditioner replacements.

Public safety is made up of only two significant changes in the total final budget. The Sheriff's Office amendment of \$307,144 and the Jail amendment of \$102,000 are almost entirely due to pay increases. One of the increases was across the board performance payments given to all employees. The other portions were for mostly related to Hurricane Matthew increases and reimbursements, although there were several increases for select employees during the fiscal year as well.

Housing and development had a significant increase this year of \$51,134. It was based entirely on establishing a new budget amendment for the Coastal Regional Commission contract for GIS services in Planning and Development.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to make sure that state laws are followed. The original budget was adopted on June 21, 2016. The total resources (revenues) actually recorded for this fiscal year was \$29,961,946, which reflects a very slightly positive variance of \$18,889 more than the final budgeted figure as seen on page D-9. This fiscal year, there were no significant variance decreases by type when comparing increases and decreases of actual revenues as compared to the final budget this fiscal year. Explanations for individual major budget to actual category variances are as follows:

- ❖ While there were no significant net variances for this fiscal year, there was one positive variance for fines and forfeitures in the amount of \$39,487 this fiscal year. This variance was due mostly to one variance item. The Sheriff's Office reports collections for warrants services. The budget was never amended for this one line item in this category section of revenues.

Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2017, may be seen on D-9. A comparison of increases and decreases of *actual* revenues for the last two fiscal years are reflected in the following chart.

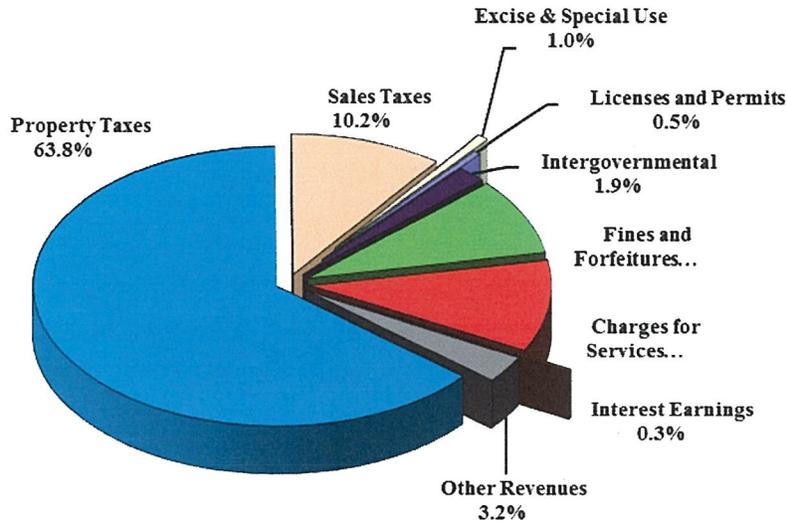
General Fund Activities
Fiscal Year Ending June 30, 2017

| | Fiscal Year 2017 | Fiscal Year 2016 | Difference | Percentage Change |
|----------------------|----------------------|----------------------|---------------------|----------------------|
| <u>Revenues</u> | | | | |
| Taxes | | | | |
| Property taxes | \$ 19,103,228 | \$ 17,767,150 | \$ 1,336,078 | 7.5% |
| Sales taxes | 3,052,390 | 3,149,813 | (97,423) | -3.1% |
| Other taxes | 224,623 | 204,979 | 19,644 | 9.6% |
| Licenses & permits | 143,290 | 161,679 | (18,389) | -11.4% |
| Intergovernmental | 577,882 | 191,343 | 386,539 | 202.0% |
| Fines & forfeitures | 2,653,737 | 2,184,802 | 468,935 | 21.5% |
| Charges for services | 3,177,292 | 3,286,988 | (109,696) | -3.3% |
| Interest earnings | 77,055 | 31,591 | 45,464 | 143.9% |
| Other revenues | 952,449 | 159,764 | 792,685 | 496.2% |
| Total Revenues | <u>\$ 29,961,946</u> | <u>\$ 27,138,109</u> | <u>\$ 2,823,837</u> | <u>10.4%</u> |

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017
(CONTINUED)

General Fund Revenues - FY 2017
(total \$29,961,946)



The total appropriations (expenditures) actually recorded for this fiscal year was \$30,047,258, excluding transfers out. This figure is \$846,943 less than the final budgeted figure as seen on D-11. There are three significant positive variances by category in general government, public safety, and public works. Due to regular budget amendments throughout the year, there are no significant negative variances to report. Explanations for individual major budget category variances are as follows:

- ❖ General government had a large positive variance of \$290,760. While there were many departments that had positive variances this fiscal year, there were three key departments that provided a significant positive variance. The first positive variance, which is less than 1% of the annual departmental budget, was approximately \$32,000 or 11% of the total variance in employee health benefits. The savings was due mostly to controlling costs from claims during the year. The second positive variance of approximately \$30,000 represents 10.3% of the total variance. The variance was due mostly to savings from computer maintenance based on newer computers and travel and training based on applying for training costs to be covered by the State. The third significant positive variance, which is just over 11% of the annual departmental budget, was approximately \$89,000 or 30.6% of the total variance in insurance. The savings were mostly due to continued services provided by a new broker from last year that assists the County in reviewing all of the County's insurance policies for non-traditional policy decisions.
- ❖ Public safety had a large positive variance of \$110,806. This very large positive variance was due to one department – the jail with a 3.5% variance, approximately \$102,000 from the final budget. There were savings due mostly from allowing the Jail and Staffing fund to absorb a portion of the final medical contract for the fiscal year.

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

- ❖ Public works had a large positive variance of \$297,765. This very large positive variance was due to one department – public works also known as roads had a 20.9% total variance as compared to the final budget. There were three key line areas that produced the large variance. There were savings from not replacing an employee for several months (approx. \$27,000) during the year. Also, there were savings from placing right-of-way mowing services in the Tax District Fund, but removing the budget from the general fund, \$130,000. There were savings of approximately \$82,000 for outside contractors, culverts, rock, and sand as the rain season was not as bad as anticipated.

Additional information on budget versus actual expenditures for the current fiscal year ending June 30, 2017, may be seen on D-9 to D-11. A comparison of increases and decreases of *actual* expenses for the last two fiscal years are reflected in the following chart.

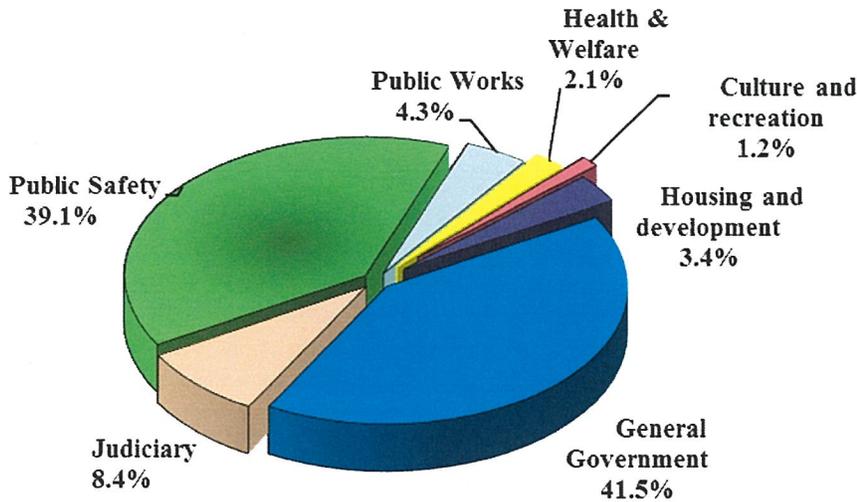
**General Fund Activities
Fiscal Year Ending June 30, 2017**

| | <u>Fiscal Year 2017</u> | <u>Fiscal Year 2016</u> | <u>Difference</u> | <u>% Change</u> |
|-----------------------|-------------------------|-------------------------|---------------------|-----------------|
| <u>Expenditures</u> | | | | |
| General government | \$ 12,472,668 | \$ 12,414,573 | \$ 58,095 | 0.5% |
| Judiciary | 2,536,244 | 2,514,313 | 21,931 | 0.9% |
| Public safety | 11,743,068 | 11,597,522 | 145,546 | 1.3% |
| Public works | 1,278,667 | 1,464,067 | (185,400) | -12.7% |
| Health & welfare | 638,709 | 645,896 | (7,187) | -1.1% |
| Culture & recreation | 370,179 | 369,374 | 805 | 0.2% |
| Housing & development | 1,007,723 | 1,505,818 | (498,095) | -33.1% |
| Total Expenditures | <u>\$ 30,047,258</u> | <u>\$ 30,511,563</u> | <u>\$ (464,305)</u> | <u>-1.5%</u> |

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017
(CONTINUED)

General Fund Expenditures - FY 2017
(total \$30,047,258)



ECONOMIC, FISCAL YEAR 2017 BUDGETS, AND RATES

The County adopted a general fund budget of \$28,779,507 for fiscal year 2017 on June 21, 2016, beginning July 1, 2016. This is a decrease of \$2,886,134 or a 9.1% decrease over last fiscal year's ending budget balance. The reduction was mostly due to decreased revenues in expected trends more in line with historical collections for ambulance fees and Probate Court fines, followed by appropriate reductions in expenditures. For the revenue side of the budget, most all revenues by source remained similar or flat as compared to last year with the exception of three major sources. The most significant was an increase due to the tax digest remaining mostly flat with an increase in the millage rate of 1 mil, approximately \$1.2 million. The millage rate increase was necessary this year as the prior six years in a row, the tax digest continued to decrease. In prior years, it has been by well over \$1 million per year. The combined loss in actual decreased dollars for the six year period is just over \$4.2 million. The millage increase allowed for the direct reduction of the use of fund balance this fiscal year. The second significant reduction was in ambulance fee collections. Approximately \$283,000 was picked up on regular activity last year, but these services are rarely ever the same from year to year and so was reduced to follow a more historical trend. The third significant change was in Probate Court fines. Most fines collected have a large swing from year to year. Specifically traffic tickets from local and State authorities are by far the largest and so the historical trend seemed more practical. Last year there was approximately a \$243,000 increase as compared to the current estimated budget upon additional special traffic programs.

The difference in the actual budget decrease and the increase in the annual millage rate caused the County to use a fund balance of only \$673,300 to balance the expenditures and maintain normal operations for the fiscal year. The use of fund balance was an expected part of the budget process this fiscal year due to the continuing digest reduction. For the last several years, the County has adopted a budget with the expected use of fund balance. However, FY 2014 was the first time that fund balance was actually used (at \$330,911) in the general fund for many years. In FY 2015, the amount of actual fund balanced used

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2017

(CONTINUED)

during the fiscal year was \$2.0 million and the use of fund balance increased again for FY 2016, \$2.9 million, as the digest kept falling. While typically, the County should not use their fund balance except in emergencies, the County's fund balance was \$8.7 million at fiscal year-end 2016. The reason for the continued success in the use of fund balance during this economic downturn and unfortunate continuing slow recovery for this area is due mostly to applying conservative expense policies for all purchases, monitoring budgets very closely each month, and implementing a culture of savings with all departments.

While most departments maintained approximately the same budgets from the prior year, several decreases were made to bring expenses more in line prior to adding fund balance. There were no significant increases in the adopted budget, with the exception of the increase in the millage rate (1 mil). This increase was for tax receipts to offset the use of fund balance. There were four significant decreases in budget appropriations for the general fund in fiscal year 2017. The decreases were for Facilities Management (\$139,000), Special Appropriations (\$1.9 million), EMS (\$192,000), and the Joint Development Authority (\$623,000). Facilities Management was decreased by (25.1%) based on the expected realistic listing of projects for the County buildings this year. Last year, there were issues that came up during the fiscal year that needed to be resolved immediately such as A/C units and an unexpected damaged roof. The decrease for special appropriation costs (54.5%) was due mostly to the reduced planned costs related to the Space Port project. Transfers out for capital improvements was also reduced based on expected revenues. Another significant decrease was for the EMS department (3.8%). While the percentage seems small, it is part of a \$5 million budget ending for FY 2016. A portion of this was possible due to the additional costs splits with the Fire department costs as the fire portion is paid from the unincorporated tax district. The other portion was mostly due to reducing the repairs on old fleet ambulances that are being systematically replaced. The final reduction was from the Joint Development Authority (52.2%). There is a change in the basic philosophy of what the JDA is achieving. The JDA was removed from the general fund budget in FY 2015 and FY 2016 due to funding the JDA directly from a one (1) mil tax increase countywide for economic development. A budget was added later in FY 2016 to give the full amount received from the 1 mil increase. The millage rate for fiscal year 2015 and fiscal year 2016, remained the same at 12.94 mils with one (1) mil dedicated specifically for economic development through the Joint Development Authority (JDA). Also, the Space Port project, which would have normally been a task for the JDA, has required the County to seek additional funding. This required the Board of Commissioners to reevaluate the funding to JDA and budgeted some of the economic development dollars specifically to economic development in the Space Port project.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County supports a website for questions and concerns about this report. In addition, Camden County maintains a website that contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/.

BASIC FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION

JUNE 30, 2017

| | Primary Government | | | Component Units | |
|---|----------------------------|-----------------------------|---------------|-----------------------------------|--------------------|
| | Governmental Activities | Business-Type Activities | Total | Joint Development Authority | Board of Health |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 7,837,943 | \$ 3,661,883 | \$ 11,499,826 | \$ 1,636,008 | \$1,406,252 |
| Certificate of deposit | - | 6,730,000 | 6,730,000 | - | - |
| Investments | 3,769,909 | - | 3,769,909 | - | - |
| Receivables, net of allowance | | | | | |
| Taxes | 1,713,372 | - | 1,713,372 | 9,602 | - |
| Accounts | 766,532 | 536,189 | 1,302,721 | - | 34,483 |
| Other | 238,477 | 21,702 | 260,179 | - | - |
| Note receivable | - | - | - | 64,834 | - |
| Due from other governments | 802,552 | - | 802,552 | - | 59,458 |
| Due from component unit | 34,510 | - | 34,510 | - | - |
| Prepaid asset | - | 15,725 | 15,725 | - | - |
| Capital assets | | | | | |
| Non depreciable | 18,249,000 | 2,576,021 | 20,825,021 | 763,573 | 35,143 |
| Depreciable, net | 72,892,109 | 12,751,696 | 85,643,805 | 245,101 | - |
| Total capital assets | 91,141,109 | 15,327,717 | 106,468,826 | 1,008,674 | 35,143 |
| Total assets | 106,304,404 | 26,293,216 | 132,597,620 | 2,719,118 | 1,535,336 |
| DEFERRED OUTFLOW OF RESOURCES | | | | | |
| Deferred outflows of resources related to pensions | 96,957 | - | 96,957 | - | 265,255 |
| Deferred charge on refunding | - | 67,048 | 67,048 | - | - |
| Total deferred outflow of resources | 96,957 | 67,048 | 164,005 | - | 265,255 |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts payable | 1,374,389 | 405,663 | 1,780,052 | 10,614 | 8,920 |
| Retainage payable | 29,924 | - | 29,924 | - | - |
| Accrued interest | - | 21,642 | 21,642 | - | - |
| Accrued salaries and benefits | 650,345 | 33,644 | 683,989 | - | - |
| Due to other governments | 33,964 | - | 33,964 | - | 30,305 |
| Due to primary government | - | - | - | 34,510 | - |
| Customer deposits | - | 204,844 | 204,844 | - | - |
| Compensated absences payable | 227,461 | 15,517 | 242,978 | 1,153 | 6,663 |
| Claims and judgements | 412,578 | - | 412,578 | - | - |
| Closure / post-closure | - | 579,344 | 579,344 | - | - |
| Notes payable | - | - | - | 3,662 | - |
| Revenue bonds payable | - | 410,000 | 410,000 | - | - |
| Total current liabilities | 2,728,661 | 1,670,654 | 4,399,315 | 49,939 | 45,888 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
 JUNE 30, 2017
 (CONTINUED)

| | Primary Government | | | Component Units | |
|---|----------------------------|-----------------------------|----------------|-----------------------------------|--------------------|
| | Governmental Activities | Business-Type Activities | Total | Joint Development Authority | Board of Health |
| Long-term liabilities | | | | | |
| Net pension liability | 332,367 | - | 332,367 | - | 1,130,612 |
| Compensated absences payable | 682,382 | 41,388 | 723,770 | 3,460 | 26,650 |
| Closure / post-closure | - | 3,282,951 | 3,282,951 | - | - |
| Notes payable | - | - | - | 35,735 | - |
| Revenue bonds payable | - | 1,857,210 | 1,857,210 | - | - |
| Total long-term liabilities | 1,014,749 | 5,181,549 | 6,196,298 | 39,195 | 1,157,262 |
| Total liabilities | 3,743,410 | 6,852,203 | 10,595,613 | 89,134 | 1,203,150 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | | |
| Deferred inflows of resources related to pensions | 25,655 | - | 25,655 | - | 26,967 |
| <u>NET POSITION</u> | | | | | |
| Net investment in capital assets | 91,141,109 | 13,127,555 | 104,268,664 | 1,008,674 | 35,143 |
| Restricted for | | | | | |
| Capital outlay | 4,648,153 | - | 4,648,153 | - | - |
| Law enforcement | 1,308,509 | - | 1,308,509 | - | - |
| Fire services | 349,801 | - | 349,801 | - | - |
| Court programs | 164,199 | - | 164,199 | - | - |
| Prior year program income | - | - | - | - | 310,000 |
| Unrestricted | 5,020,525 | 6,380,506 | 11,401,031 | 1,621,310 | 225,331 |
| Total net position | \$ 102,632,296 | \$ 19,508,061 | \$ 122,140,357 | \$ 2,629,984 | \$ 570,474 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| FUNCTIONS/PROGRAMS | Expenses | Program Revenues | | |
|--|----------------------|----------------------|------------------------------------|----------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government | | | | |
| Governmental activities | | | | |
| General government | \$ 10,513,193 | \$ 6,034,276 | \$ 99,148 | \$ 750,000 |
| Judiciary | 2,713,843 | - | 24,638 | - |
| Public safety | 14,748,465 | 1,229,238 | 140,744 | - |
| Public works | 12,971,202 | - | 351,127 | 2,658,658 |
| Health and welfare | 846,230 | - | - | - |
| Culture and recreation | 959,804 | - | - | - |
| Housing and development | 1,023,410 | - | - | - |
| Total governmental activities | <u>43,776,147</u> | <u>7,263,514</u> | <u>615,657</u> | <u>3,408,658</u> |
| Business-type activities | | | | |
| Solid waste | 3,882,539 | 4,060,016 | - | - |
| Curbside collection | 858,044 | 843,843 | - | - |
| Total business-type activities | <u>4,740,583</u> | <u>4,903,859</u> | - | - |
| Total primary government | <u>\$ 48,516,730</u> | <u>\$ 12,167,373</u> | <u>\$ 615,657</u> | <u>\$ 3,408,658</u> |
| Component units | | | | |
| Joint Development Authority | \$ 1,263,530 | \$ 1,100 | \$ 569,900 | \$ - |
| Board of Health | 1,211,890 | 364,999 | 630,432 | - |
| Total component units | <u>\$ 2,475,420</u> | <u>\$ 366,099</u> | <u>\$ 1,200,332</u> | <u>\$ -</u> |
| General revenues | | | | |
| Property tax | | | | |
| Sales tax | | | | |
| Other tax | | | | |
| Grants and contributions not restricted to specific programs | | | | |
| Interest revenue | | | | |
| Miscellaneous | | | | |
| Gain on sale of capital assets | | | | |
| Total general revenues | | | | |
| Change in net position | | | | |
| Net position - beginning of year | | | | |
| Net position - end of year | | | | |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

| Net (Expense) Revenue and Changes in Net Position | | | Component Units | |
|--|-----------------------------|-----------------------|--------------------------|--------------------|
| Primary Government | | | Joint | |
| Governmental Activities | Business-Type Activities | Total | Development Authority | Board of Health |
| \$ (3,629,769) | \$ - | \$ (3,629,769) | | |
| (2,689,205) | - | (2,689,205) | | |
| (13,378,483) | - | (13,378,483) | | |
| (9,961,417) | - | (9,961,417) | | |
| (846,230) | - | (846,230) | | |
| (959,804) | - | (959,804) | | |
| (1,023,410) | - | (1,023,410) | | |
| <u>(32,488,318)</u> | <u>-</u> | <u>(32,488,318)</u> | | |
| | - | 177,477 | | |
| | - | (14,201) | | |
| | - | 163,276 | | |
| <u>(32,488,318)</u> | <u>163,276</u> | <u>(32,325,042)</u> | | |
| | | | \$ (692,530) | \$ - |
| | | | - | (216,459) |
| | | | <u>(692,530)</u> | <u>(216,459)</u> |
| 20,886,598 | - | 20,886,598 | - | - |
| 9,687,440 | - | 9,687,440 | - | - |
| 267,846 | - | 267,846 | - | - |
| - | - | - | - | 327,467 |
| 81,536 | 72,730 | 154,266 | 3,588 | - |
| 225,279 | 2,569 | 227,848 | 7,827 | - |
| - | 65,928 | 65,928 | - | - |
| <u>31,148,699</u> | <u>141,227</u> | <u>31,289,926</u> | <u>11,415</u> | <u>327,467</u> |
| (1,339,619) | 304,503 | (1,035,116) | (681,115) | 111,008 |
| <u>103,971,915</u> | <u>19,203,558</u> | <u>123,175,473</u> | <u>3,311,099</u> | <u>459,466</u> |
| <u>\$ 102,632,296</u> | <u>\$ 19,508,061</u> | <u>\$ 122,140,357</u> | <u>\$ 2,629,984</u> | <u>\$ 570,474</u> |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

| | General Fund | Special Purpose Local Option Sales Tax 7 | Non-Major Governmental Funds | Total Governmental Funds |
|--|---------------------|--|------------------------------------|--------------------------------|
| <u>ASSETS</u> | | | | |
| Cash and cash equivalents | \$ 4,563,899 | \$ - | \$ 3,274,044 | \$ 7,837,943 |
| Investments | - | 3,769,909 | - | 3,769,909 |
| Receivables, net of allowance | | | | |
| Taxes | 1,125,465 | 560,439 | 27,468 | 1,713,372 |
| Accounts | 628,207 | - | 138,325 | 766,532 |
| Accrued interest | 17,938 | - | - | 17,938 |
| Other receivables | 220,539 | - | - | 220,539 |
| Due from other governments | 396,643 | 252,823 | 153,086 | 802,552 |
| Due from other funds | - | - | 12,548 | 12,548 |
| Due from component unit | 34,510 | - | - | 34,510 |
| Total assets | \$ 6,987,201 | \$ 4,583,171 | \$ 3,605,471 | \$ 15,175,843 |
| <u>LIABILITIES</u> | | | | |
| Accounts payable | \$ 424,829 | \$ 889,815 | \$ 59,745 | \$ 1,374,389 |
| Retainage payable | - | 29,924 | - | 29,924 |
| Accrued expenditures | 534,641 | - | 115,704 | 650,345 |
| Due to other funds | 12,548 | - | - | 12,548 |
| Due to other governments | 18,645 | - | 15,319 | 33,964 |
| Total liabilities | 990,663 | 919,739 | 190,768 | 2,101,170 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | |
| Unavailable revenue - property taxes | 1,001,240 | - | 20,613 | 1,021,853 |
| Unavailable revenue - other | 862,409 | - | - | 862,409 |
| Total deferred inflows of resources | 1,863,649 | - | 20,613 | 1,884,262 |
| <u>FUND BALANCES</u> | | | | |
| Restricted | - | 3,663,432 | 2,807,230 | 6,470,662 |
| Assigned | 3,184,106 | - | 586,860 | 3,770,966 |
| Unassigned | 948,783 | - | - | 948,783 |
| Total fund balances | 4,132,889 | 3,663,432 | 3,394,090 | 11,190,411 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 6,987,201 | \$ 4,583,171 | \$ 3,605,471 | \$ 15,175,843 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

| | |
|---|-----------------------|
| Total fund balances - governmental funds | \$ 11,190,411 |
| Capital Assets | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | |
| Cost of the assets | 257,954,567 |
| Accumulated depreciation | (166,813,458) |
| Deferred outflows of resources | |
| Related to pensions | 96,957 |
| Revenues | |
| Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds. | 1,884,262 |
| Long-term Liabilities | |
| Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds. | |
| Compensated absences | (909,843) |
| Net pension liability | (332,367) |
| Claims and judgements | (412,578) |
| Deferred inflows of resources | |
| Related to pensions | (25,655) |
| Total Net Position of Governmental Activities | <u>\$ 102,632,296</u> |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | General Fund | Special Purpose Local Option Sales Tax 7 | Non-Major Governmental Funds | Total Governmental Funds |
|--|-----------------|--|------------------------------------|--------------------------------|
| <u>REVENUES</u> | | | | |
| Taxes | | | | |
| Property tax | \$ 19,103,228 | \$ - | \$ 1,262,005 | \$ 20,365,233 |
| Sales tax | 3,052,390 | 6,635,050 | - | 9,687,440 |
| Other taxes | 224,623 | - | 43,223 | 267,846 |
| License and permits | 143,290 | - | 59,957 | 203,247 |
| Intergovernmental | 577,882 | 2,277,552 | 405,026 | 3,260,460 |
| Fines and forfeitures | 2,653,737 | - | 330,343 | 2,984,080 |
| Charges for services | 3,177,292 | - | 898,895 | 4,076,187 |
| Interest earnings | 77,055 | 13,855 | 4,481 | 95,391 |
| Other revenues | 952,449 | - | 22,830 | 975,279 |
| Total revenues | 29,961,946 | 8,926,457 | 3,026,760 | 41,915,163 |
| <u>EXPENDITURES</u> | | | | |
| Current | | | | |
| General government | 12,472,668 | 14,134 | 73,733 | 12,560,535 |
| Judicial | 2,536,244 | - | - | 2,536,244 |
| Public safety | 11,743,068 | 16,025 | 2,271,765 | 14,030,858 |
| Public works | 1,278,667 | 125,947 | 591,330 | 1,995,944 |
| Health and welfare | 638,709 | - | - | 638,709 |
| Culture and recreation | 370,179 | - | 527,382 | 897,561 |
| Housing and development | 1,007,723 | - | - | 1,007,723 |
| Intergovernmental | - | 4,782,544 | - | 4,782,544 |
| Capital outlay | - | 2,769,446 | 255,382 | 3,024,828 |
| Total expenditures | 30,047,258 | 7,708,096 | 3,719,592 | 41,474,946 |
| Excess (deficiency) of revenues over (under) expenditures | (85,312) | 1,218,361 | (692,832) | 440,217 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers from other funds | - | - | 640,000 | 640,000 |
| Transfers to other funds | (640,000) | - | - | (640,000) |
| Total other financing sources (uses) | (640,000) | - | 640,000 | - |
| Net change in fund balances | (725,312) | 1,218,361 | (52,832) | 440,217 |
| Fund balance - beginning of year | 4,858,201 | 2,445,071 | 3,446,922 | 10,750,194 |
| Fund balance - end of year | \$ 4,132,889 | \$ 3,663,432 | \$ 3,394,090 | \$ 11,190,411 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

| | |
|---|------------|
| Net Change in Fund Balance - total governmental funds | \$ 440,217 |
|---|------------|

Capital Assets

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.

| | |
|-----------------------|-------------|
| Total capital outlays | 4,643,906 |
| Total depreciation | (6,729,132) |

| | |
|--|----------|
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position. | (97,606) |
|--|----------|

Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.

| | |
|--|--------|
| Change in deferred outflows of resources related to pensions | 67,928 |
|--|--------|

Long-term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditure are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

| | |
|-----------------------|-----------|
| Compensated absences | (129,536) |
| Claims and judgements | 9,797 |
| Net pension liability | (94,568) |

Deferred inflows of resources related to pensions is not available during the current period therefore is not reported in the funds.

| | |
|---|--------|
| Change in deferred inflows of resources related to pensions | 28,010 |
|---|--------|

Revenues

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds

| |
|---------|
| 521,365 |
|---------|

Change in Net Position of Governmental Activities

| |
|-----------------------|
| <u>\$ (1,339,619)</u> |
|-----------------------|

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Budgeted Amounts | | | Variance with Final Budget |
|----------------------------|------------------|---------------|---------------|-------------------------------|
| | Original | Final | Actual | |
| <u>REVENUES</u> | | | | |
| Taxes | \$ 21,942,700 | \$ 22,373,750 | \$ 22,380,241 | \$ 6,491 |
| Licenses and permits | 139,750 | 139,750 | 143,290 | 3,540 |
| Intergovernmental revenues | 307,100 | 573,225 | 577,882 | 4,657 |
| Charges for services | 2,958,950 | 3,207,850 | 3,177,292 | (30,558) |
| Fines and forfeitures | 1,875,650 | 2,614,250 | 2,653,737 | 39,487 |
| Investment earnings | 18,400 | 51,150 | 77,055 | 25,905 |
| Miscellaneous revenue | 863,657 | 983,082 | 952,449 | (30,633) |
| Total revenues | 28,106,207 | 29,943,057 | 29,961,946 | 18,889 |
| <u>EXPENDITURES</u> | | | | |
| Current | | | | |
| General government | | | | |
| Governing body | 207,043 | 270,093 | 270,073 | 20 |
| Legislative committees | 16,900 | 16,900 | 13,755 | 3,145 |
| County clerk | 60,334 | 66,034 | 65,941 | 93 |
| Chief executive | 371,783 | 371,783 | 364,155 | 7,628 |
| Administrative services | 80,474 | 83,699 | 83,699 | - |
| Special appropriations | 1,633,850 | 3,442,025 | 3,441,908 | 117 |
| Law | 157,550 | 304,300 | 304,289 | 11 |
| Finance | 440,891 | 501,391 | 474,452 | 26,939 |
| Information technology | 271,537 | 271,537 | 251,881 | 19,656 |
| Human resources | 139,937 | 150,962 | 150,943 | 19 |
| Employee health benefit | 3,592,924 | 3,595,424 | 3,563,689 | 31,735 |
| Workers compensation | 367,471 | 416,021 | 387,523 | 28,498 |
| Tax commissioner | 656,083 | 656,083 | 633,912 | 22,171 |
| Registrar | 125,894 | 125,894 | 121,064 | 4,830 |
| Tax assessor | 741,233 | 694,349 | 663,917 | 30,432 |
| Facilities maintenance | 416,662 | 558,287 | 537,883 | 20,404 |
| Insurance | 786,800 | 786,800 | 697,883 | 88,917 |
| Wellness clinic | 451,846 | 451,846 | 445,701 | 6,145 |
| Total general government | 10,519,212 | 12,763,428 | 12,472,668 | 290,760 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (CONTINUED)

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| Judiciary | | | | |
| Clerk of courts | 515,389 | 515,389 | 505,416 | 9,973 |
| Superior court | 376,015 | 376,015 | 367,188 | 8,827 |
| Magistrate court | 292,971 | 292,971 | 283,636 | 9,335 |
| Probate court | 460,213 | 460,213 | 456,119 | 4,094 |
| Juvenile court | 285,501 | 295,876 | 295,873 | 3 |
| Public defender | 207,856 | 235,456 | 232,936 | 2,520 |
| District attorney | 394,282 | 395,282 | 395,076 | 206 |
| Total judiciary | 2,532,227 | 2,571,202 | 2,536,244 | 34,958 |
| Public safety | | | | |
| Coroner | 40,730 | 40,730 | 39,948 | 782 |
| Sheriff | 3,362,356 | 3,669,500 | 3,669,499 | 1 |
| Emergency medical services | 4,810,024 | 4,851,549 | 4,851,532 | 17 |
| Jail | 2,767,935 | 2,869,935 | 2,768,225 | 101,710 |
| Adult probation | 12,100 | 12,100 | 11,075 | 1,025 |
| Juvenile justice | 16,675 | 16,675 | 10,880 | 5,795 |
| Emergency management agency | 67,906 | 68,956 | 68,941 | 15 |
| Animal control | 324,429 | 324,429 | 322,968 | 1,461 |
| Total public safety | 11,402,155 | 11,853,874 | 11,743,068 | 110,806 |
| Public works | | | | |
| Roads and bridges | 1,424,338 | 1,424,338 | 1,126,573 | 297,765 |
| Fleet maintenance | 211,505 | 211,505 | 152,094 | 59,411 |
| Total public works | 1,635,843 | 1,635,843 | 1,278,667 | 357,176 |
| Health and welfare | | | | |
| Public health administration | 371,450 | 371,450 | 367,959 | 3,491 |
| Mosquito control | 185,030 | 191,630 | 183,307 | 8,323 |
| Department of family and children services | 91,120 | 91,120 | 87,443 | 3,677 |
| Total health and welfare | 647,600 | 654,200 | 638,709 | 15,491 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (CONTINUED)

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|---|------------------|--------------|--------------|-------------------------------|
| | Original | Final | | |
| Culture and recreation | | | | |
| County wide library | 311,246 | 311,246 | 306,431 | 4,815 |
| Bryan Lang historical library | 62,897 | 63,772 | 63,748 | 24 |
| Total culture and recreation | 374,143 | 375,018 | 370,179 | 4,839 |
| Housing and development | | | | |
| Planning and building | 298,570 | 349,704 | 349,680 | 24 |
| County agent | 93,932 | 93,932 | 61,271 | 32,661 |
| Forestry | 27,100 | 27,100 | 26,872 | 228 |
| Joint Development Authority | 569,900 | 569,900 | 569,900 | - |
| Total housing and development | 989,502 | 1,040,636 | 1,007,723 | 32,913 |
| Total current expenditures | 28,100,682 | 30,894,201 | 30,047,258 | 846,943 |
| Total expenditures | 28,100,682 | 30,894,201 | 30,047,258 | 846,943 |
| Excess (deficiency) revenues over expenditures | 5,525 | (951,144) | (85,312) | 865,832 |
| Other financing sources (uses) | | | | |
| Transfer out | (678,825) | (640,000) | (640,000) | - |
| Total other financing sources (uses) | (678,825) | (640,000) | (640,000) | - |
| Net change in fund balance | (673,300) | (1,591,144) | (725,312) | 865,832 |
| Fund balance - beginning of year | 4,858,201 | 4,858,201 | 4,858,201 | - |
| Fund balance - end of year | \$ 4,184,901 | \$ 3,267,057 | \$ 4,132,889 | \$ 865,832 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2017

| | Business-type Activities- Enterprise Funds | | |
|---------------------------------------|---|-----------------------------------|---------------|
| | Solid Waste | Non-major Curbside Collections | Total |
| <u>ASSETS</u> | | | |
| Current assets | | | |
| Cash and cash equivalents | \$ 3,018,630 | \$ 643,253 | \$ 3,661,883 |
| Certificate of deposit | 6,730,000 | - | 6,730,000 |
| Accounts receivable, net | 494,964 | 41,225 | 536,189 |
| Accrued interest receivable | 21,702 | - | 21,702 |
| Total current assets | 10,265,296 | 684,478 | 10,949,774 |
| Long-term assets | | | |
| Capital assets | | | |
| Nondepreciable assets | 2,576,021 | - | 2,576,021 |
| Depreciable assets, net | 12,751,696 | - | 12,751,696 |
| Total capital assets, net | 15,327,717 | - | 15,327,717 |
| Other assets | 15,725 | - | 15,725 |
| Total noncurrent assets | 15,343,442 | - | 15,343,442 |
| Total assets | 25,608,738 | 684,478 | 26,293,216 |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | | |
| Deferred charge on refunding | 67,048 | - | 67,048 |
| <u>LIABILITIES</u> | | | |
| Current liabilities | | | |
| Accounts payable | 343,813 | 61,850 | 405,663 |
| Salaries payable | 30,294 | 3,350 | 33,644 |
| Accrued interest payable | 21,642 | - | 21,642 |
| Customer deposits | - | 204,844 | 204,844 |
| Compensated absences | 13,796 | 1,721 | 15,517 |
| Closure / postclosure | 579,344 | - | 579,344 |
| Revenue bonds payable - current | 410,000 | - | 410,000 |
| Total current liabilities | 1,398,889 | 271,765 | 1,670,654 |
| Non-current liabilities: | | | |
| Compensated absences | 41,388 | - | 41,388 |
| Closure / post-closure | 3,282,951 | - | 3,282,951 |
| Revenue bonds payable | 1,857,210 | - | 1,857,210 |
| Total non-current liabilities | 5,181,549 | - | 5,181,549 |
| Total liabilities | 6,580,438 | 271,765 | 6,852,203 |
| <u>NET POSITION</u> | | | |
| Net investment in capital assets | 13,127,555 | - | 13,127,555 |
| Unrestricted | 5,967,793 | 412,713 | 6,380,506 |
| Total net position | \$ 19,095,348 | \$ 412,713 | \$ 19,508,061 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Business-type Activities- | | |
|---|---------------------------|-----------------------------------|---------------|
| | Enterprise Funds | | |
| | Solid Waste | Non-major Curbside Collections | Total |
| <u>OPERATING REVENUES</u> | | | |
| Charges for services | \$ 4,060,016 | \$ 843,843 | \$ 4,903,859 |
| Miscellaneous | 2,569 | - | 2,569 |
| Total operating revenues | 4,062,585 | 843,843 | 4,906,428 |
| <u>OPERATING EXPENSES</u> | | | |
| Personal services | 1,146,633 | 82,573 | 1,229,206 |
| Contracted services | 840,503 | 746,589 | 1,587,092 |
| Utilities | 183,866 | 3,317 | 187,183 |
| Repairs and maintenance | 211,224 | - | 211,224 |
| Insurance claims and expenses | 45,567 | - | 45,567 |
| Closure/post-closure costs | 332,417 | - | 332,417 |
| Other supplies and expenses | 360,763 | 25,565 | 386,328 |
| Depreciation | 693,160 | - | 693,160 |
| Total operating expenses | 3,814,133 | 858,044 | 4,672,177 |
| Operating income (loss) | 248,452 | (14,201) | 234,251 |
| <u>NONOPERATING REVENUES (EXPENSES)</u> | | | |
| Interest income | 72,312 | 418 | 72,730 |
| Gain on disposal of capital asset | 65,928 | - | 65,928 |
| Interest expense | (68,406) | - | (68,406) |
| Total nonoperating revenues (expenses) | 69,834 | 418 | 70,252 |
| Change in net position | 318,286 | (13,783) | 304,503 |
| Net position - beginning of year | 18,777,062 | 426,496 | 19,203,558 |
| Total net position - end of year | \$ 19,095,348 | \$ 412,713 | \$ 19,508,061 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Business-type Activities | | |
|---|--------------------------|-----------------------------------|---------------|
| | Enterprise Funds | | |
| | Solid Waste | Non-major Curbside Collections | Total |
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | | |
| Cash received from customers | \$ 4,267,716 | \$ 872,086 | \$ 5,139,802 |
| Cash paid to suppliers for goods and services | (1,461,910) | (775,682) | (2,237,592) |
| Cash paid to employees | (1,150,786) | (80,480) | (1,231,266) |
| Net cash flows provided by (used for) operating activities | 1,655,020 | 15,924 | 1,670,944 |
| <u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u> | | | |
| Interest paid | (80,639) | - | (80,639) |
| Principal payments on debt | (395,000) | - | (395,000) |
| Proceeds from sale of assets | 123,345 | - | 123,345 |
| Purchases of capital assets | (234,255) | - | (234,255) |
| Net cash flows provided by (used for) capital and related financing activities | (586,549) | - | (586,549) |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | | |
| Interest income | 75,861 | 418 | 76,279 |
| Net cash flows provided by (used for) investing activities | 75,861 | 418 | 76,279 |
| Net increase (decrease) in cash and cash equivalents | 1,144,332 | 16,342 | 1,160,674 |
| Cash and cash equivalents - beginning of year | 8,604,298 | 626,911 | 9,231,209 |
| Cash and cash equivalents - end of year | \$ 9,748,630 | \$ 643,253 | \$ 10,391,883 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (CONTINUED)

| | Business-type Activities | | |
|--|--------------------------|-----------------------------------|--------------|
| | Enterprise Funds | | |
| | Solid Waste | Non-major Curbside Collections | Total |
| Classified as | | | |
| Cash and cash equivalents | \$ 3,018,630 | \$ 643,253 | \$ 3,661,883 |
| Certificates of deposit | 6,730,000 | - | 6,730,000 |
| Total cash and cash equivalents, end of year | \$ 9,748,630 | \$ 643,253 | \$10,391,883 |
| Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities | | | |
| Net operating income (loss) | \$ 248,452 | \$ (14,201) | \$ 234,251 |
| Adjustments to reconcile net operating income (loss) to net cash provided by (used for) operating activities | | | |
| Depreciation | 693,160 | - | 693,160 |
| Changes in assets and liabilities: | | | |
| (Increase) decrease in accounts receivable | 205,131 | (1,637) | 203,494 |
| (Increase) decrease in other assets | 3,341 | - | 3,341 |
| Increase (decrease) in accounts payable | 203,724 | (211) | 203,513 |
| Increase (decrease) in accrued liabilities | (4,153) | 2,093 | (2,060) |
| Increase (decrease) in customer deposits | - | 29,880 | 29,880 |
| Increase (decrease) in accrued closure/postclosure costs | 305,365 | - | 305,365 |
| Total adjustments | 1,406,568 | 30,125 | 1,436,693 |
| Net cash provided by (used for) operating activities | \$ 1,655,020 | \$ 15,924 | \$ 1,670,944 |

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2017

| | <u>Agency Funds</u> |
|---------------------------|-------------------------|
| <u>ASSETS</u> | |
| Cash and cash equivalents | \$ 3,219,309 |
| Total assets | <u>\$ 3,219,309</u> |
| <u>LIABILITIES</u> | |
| Due to others | \$ 3,219,309 |
| Total liabilities | <u>\$ 3,219,309</u> |

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Camden County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Camden County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Camden County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61, "The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and 34," the County's relationships with other governments and agencies have been examined. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the Authority), as of June 30, 2017 and the Camden County Board of Health, as of June 30, 2017. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

1. Blended component unit

Solid Waste Management Authority of Camden County

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Camden County.

2. Discretely presented component units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, Georgia 31548

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (Board). The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

3. Joint venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
P.O. Box 1917
Brunswick, Georgia 31521

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements, except for any net residual amounts due between governmental and businesses-type activities, which are reclassified and presented as internal balances.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Project Fund – SPLOST 7 Fund is used to account for the proceeds and various projects associated with SPLOST 7.

The government reports the following major proprietary funds:

Solid Waste Landfill – The Solid Waste Landfill accounts for solid waste disposition.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type / Proprietary Funds).

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” or “advances to/from other funds.” All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

I. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

| | |
|----------------|-------------|
| Building | 25-50 years |
| Improvements | 10-40 years |
| Equipment | 5-20 years |
| Infrastructure | 20-40 years |
| Furniture | 5-10 years |
| Vehicles | 5-10 years |

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The government has two items that qualifies for reporting in this category. It is the deferred charge on refunding and deferred charge on pensions reported in the government-wide statement net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred charge on pensions is the accumulation of contributions subsequent to the measurement date and the changes in the proportionate share of contributions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is reported at the government-wide level for deferred inflows of

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2017
(CONTINUED)

resources for the net difference between projected and actual earnings on pension plan investments and one type is reported at the governmental fund level, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

M. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

N. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

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(CONTINUED)

- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Commissioners through adoption of a resolution. The Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the Commission’s intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Commissioners have authorized the County Manager to assign fund balances.
- Unassigned – amounts are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balances only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2017:

| | General Fund | SPLOST 7 | Nonmajor Governmental | Total |
|-----------------------------|---------------------|---------------------|--------------------------|----------------------|
| <u>FUND BALANCES</u> | | | | |
| Restricted for | | | | |
| Capital outlay | \$ - | \$ 3,663,432 | \$ 984,721 | \$ 4,648,153 |
| Law enforcement | - | - | 1,308,509 | 1,308,509 |
| Fire services | - | - | 349,801 | 349,801 |
| Court programs | - | - | 164,199 | 164,199 |
| Assigned for | | | | |
| Law enforcement | 19,850 | - | - | 19,850 |
| Fund balance appropriations | 2,752,000 | - | - | 2,752,000 |
| Capital outlay | 412,256 | - | 586,860 | 999,116 |
| Unassigned | 948,783 | - | - | 948,783 |
| Total fund balances | <u>\$ 4,132,889</u> | <u>\$ 3,663,432</u> | <u>\$ 3,394,090</u> | <u>\$ 11,190,411</u> |

O. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers / St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$110,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of \$4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

| Fiscal Year Ended June 30, | Unpaid Claims Beginning of Year | Incurred Claims Including IBNR's | Actual Claim Payments | Unpaid Claims End of Year |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------|------------------------------|
| 2015 | \$ 247,540 | \$ 4,183,792 | \$ 4,175,325 | \$ 256,007 |
| 2016 | 256,007 | 3,681,843 | 3,556,222 | 381,628 |
| 2017 | 381,628 | 3,524,528 | 3,541,129 | 365,027 |

Workers Compensation

The County elected to self-insure its workers compensation fund beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

support the claims. The agent pays the claims as they occur, from work related accident / injury reports filed with the agent by the Camden County Human Resources Division.

Safety National carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of \$400,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2017. Changes in the claims liabilities during the past three years are presented below:

| Fiscal Year Ended June 30, | Unpaid Claims Beginning of Year | Incurred Claims Including IBNR's | Actual Claim Payments | Unpaid Claims End of Year |
|-------------------------------|------------------------------------|-------------------------------------|--------------------------|------------------------------|
| 2015 | \$ 25,602 | \$ 442,700 | \$ 417,309 | \$ 50,993 |
| 2016 | 50,993 | 305,750 | 315,996 | 40,747 |
| 2017 | 40,747 | 343,519 | 336,715 | 47,551 |

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of Camden County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and / or Finance Director.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County's bank balances of deposits as of June 30, 2017 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110% of the public funds held. The County does not have a formal policy for custodial credit risk.

The Camden County Joint Development Authority, a discretely presented component unit, bank balances of deposits as of June 30, 2017 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110% of the public funds held.

The Camden County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2017 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110% of the public funds held.

B. Investments

| | <u>Credit Rating</u> | <u>Investment Value</u> | <u>Weighted Average Maturity</u> |
|-------------------------------|----------------------|-------------------------|----------------------------------|
| Office of the State Treasurer | AAAF/S1+ | \$ 3,769,909 | 60 days or less |

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

value of the investment or collateral securities that are in the possession of an outside party. Office of State Treasurer is not required to disclose custodial credit risk. The County had no such investments with such risk as of June 30, 2017.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia laws (O.C.G.A. 36-83-4 and 36-82-7) limit investments of Counties. The County has no investment policy that would further limit its investment choices. As of June 30, 2017, the County's investment in the Office of the State Treasurer was rated AAAf/S1+ by Standard and Poor's. Shares sold and redeemed are based on \$1.00 per share. The reported value of the pool is the same as the fair value of the pool shares.

Fair Value Measurements. During 2016, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 72, Fair Value Measurement and Application. This statement establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

As of June 30, 2017, the County has investments in Georgia Fund 1, which are not subject to level disclosures.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017
 (CONTINUED)

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2016 property taxes were levied on September 20th, and mailed during October, with a due date of November 30th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2017, consist of the following:

| | General Fund | SPLOST 7 | Non-Major Governmental Funds | Solid Waste | Non-Major Enterprise Fund | Total |
|--------------------------------------|-----------------|------------|------------------------------------|----------------|---------------------------------|--------------|
| Receivables | | | | | | |
| Taxes | \$ 1,384,890 | \$ 560,439 | \$ 34,523 | \$ - | \$ - | \$ 1,979,852 |
| Accounts | 1,085,943 | - | 138,325 | 554,765 | 42,500 | 1,821,533 |
| Other | 238,476 | - | - | 21,702 | - | 260,178 |
| Gross receivables | 2,709,309 | 560,439 | 172,848 | 576,467 | 42,500 | 4,061,563 |
| Less: allowance for Uncollectible | (717,160) | - | (7,055) | (59,801) | (1,275) | (785,291) |
| Net total receivables | \$ 1,992,149 | \$ 560,439 | \$ 165,793 | \$ 516,666 | \$ 41,225 | \$ 3,276,272 |

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2017, are as follows:

| Fund | Federal | State | Other | Total |
|-----------------------|------------|------------|------------|------------|
| General | \$ - | \$ 372,137 | \$ 24,506 | \$ 396,643 |
| SPLOST 7 Fund | 252,823 | - | - | 252,823 |
| Nonmajor Governmental | - | - | 153,086 | 153,086 |
| Total | \$ 252,823 | \$ 372,137 | \$ 177,592 | \$ 802,552 |

The amounts due from state government are primarily for sales tax and grant funds.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2017, is as follows:

| Due to / from other funds | | |
|---------------------------|--------------|------------------|
| Receivable Fund | Payable Fund | Amount |
| Nonmajor Governmental | General Fund | \$ 12,548 |
| | | <u>\$ 12,548</u> |

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

| | Nonmajor Governmental | Total |
|--------------|--------------------------|-------------------|
| Transfer out | | |
| General fund | \$ 640,000 | \$ 640,000 |
| Total | <u>\$ 640,000</u> | <u>\$ 640,000</u> |

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

NOTE 8 – CAPITAL ASSETS

| | Beginning Balance | Increase | Decrease | Transfers | Ending Balance |
|--|----------------------|----------------|-------------|-------------|-------------------|
| <u>GOVERNMENTAL ACTIVITIES</u> | | | | | |
| Capital assets, not being depreciated | | | | | |
| Land | \$ 7,168,854 | \$ - | \$ - | \$ - | \$ 7,168,854 |
| Construction in progress | 10,828,103 | 3,181,647 | - | (2,929,604) | 11,080,146 |
| Total capital assets, not being depreciated | 17,996,957 | 3,181,647 | - | (2,929,604) | 18,249,000 |
| Capital assets, being depreciated | | | | | |
| Buildings and improvements | 38,857,004 | 23,866 | - | 2,929,604 | 41,810,474 |
| Machinery, equipment, & vehicles | 17,679,627 | 1,438,143 | (1,488,821) | - | 17,628,949 |
| Infrastructure | 180,265,892 | 250 | - | - | 180,266,142 |
| Total capital assets, being depreciated | 236,802,523 | 1,462,259 | (1,488,821) | 2,929,604 | 239,705,565 |
| Less accumulated depreciation for | | | | | |
| Buildings and improvements | (11,934,966) | (919,352) | - | - | (12,854,318) |
| Machinery, equipment, & vehicles | (12,876,025) | (1,058,623) | 1,391,215 | - | (12,543,433) |
| Infrastructure | (136,664,548) | (4,751,157) | - | - | (141,415,705) |
| Total accumulated depreciation | (161,475,539) | (6,729,132) | 1,391,215 | - | (166,813,456) |
| Total capital assets, being depreciated, net | 75,326,984 | (5,266,873) | (97,606) | 2,929,604 | 72,892,109 |
| Governmental activities capital assets, net | \$ 93,323,941 | \$ (2,085,226) | \$ (97,606) | \$ - | \$ 91,141,109 |

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017
 (CONTINUED)

| | Beginning Balance | Increase | Decrease | Ending Balance |
|--|----------------------|---------------------|--------------------|----------------------|
| <u>BUSINESS-TYPE ACTIVITIES</u> | | | | |
| Capital assets, not being depreciated | | | | |
| Land | \$ 2,576,021 | \$ - | \$ - | \$ 2,576,021 |
| Total capital assets, not being depreciated | <u>2,576,021</u> | <u>-</u> | <u>-</u> | <u>2,576,021</u> |
| Capital assets, being depreciated | | | | |
| Land improvements | 18,425,885 | - | - | 18,425,885 |
| Buildings and improvements | 280,105 | - | - | 280,105 |
| Machinery, equipment, & vehicles | 5,314,017 | 234,255 | (1,412,461) | 4,135,811 |
| Total capital assets, being depreciated | <u>24,020,007</u> | <u>234,255</u> | <u>(1,412,461)</u> | <u>22,841,801</u> |
| Less accumulated depreciation for | | | | |
| Land improvements | (6,029,687) | (549,957) | - | (6,579,644) |
| Buildings and improvements | (155,603) | (6,104) | - | (161,707) |
| Machinery, equipment, & vehicles | (4,566,699) | (137,099) | 1,355,044 | (3,348,754) |
| Total accumulated depreciation | <u>(10,751,989)</u> | <u>(693,160)</u> | <u>1,355,044</u> | <u>(10,090,105)</u> |
| Total capital assets, being depreciated, net | <u>13,268,018</u> | <u>(458,905)</u> | <u>(57,417)</u> | <u>12,751,696</u> |
| Business-type activities capital assets, net | <u>\$ 15,844,039</u> | <u>\$ (458,905)</u> | <u>\$ (57,417)</u> | <u>\$ 15,327,717</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

| | |
|--|---------------------|
| General government | \$ 322,664 |
| Judiciary | 183,463 |
| Public safety | 1,015,118 |
| Public works | 4,921,067 |
| Housing and development | 15,687 |
| Health and welfare | 207,521 |
| Culture and recreation | 63,613 |
| Total depreciation expense - governmental activities | <u>\$ 6,729,133</u> |

BUSINESS-TYPE ACTIVITIES

| | |
|---|-------------------|
| Solid waste | \$ 693,160 |
| Total depreciation expense - business-type activities | <u>\$ 693,160</u> |

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

Activity for the Joint Development Authority for the year ended June 30, 2017, was as follows:

| | Beginning Balance | Increase | Decrease | Ending Balance |
|--|----------------------|-------------|----------|-------------------|
| <u>Discretely presented component units</u> | | | | |
| Capital assets, not being depreciated | | | | |
| Land held for resale | \$ 763,573 | \$ - | \$ - | \$ 763,573 |
| Total capital assets, not being depreciated | 763,573 | - | - | 763,573 |
| Capital assets, being depreciated | | | | |
| Buildings and improvements | 326,695 | - | - | 326,695 |
| Land improvements | 33,360 | - | - | 33,360 |
| Equipment | 14,973 | 2,240 | - | 17,213 |
| Vehicles | 31,845 | - | (7,000) | 24,845 |
| Total capital assets, being depreciated | 406,873 | 2,240 | (7,000) | 402,113 |
| Less accumulated depreciation for | | | | |
| Buildings and improvements | (121,216) | (8,167) | - | (129,383) |
| Land improvements | (5,004) | (834) | - | (5,838) |
| Equipment | (11,373) | (1,722) | - | (13,095) |
| Vehicles | (10,727) | (4,969) | 7,000 | (8,696) |
| Total accumulated depreciation | (148,320) | (15,692) | 7,000 | (157,012) |
| Total capital assets, being depreciated, net | 258,553 | (13,452) | - | 245,101 |
| JDA capital assets, net | \$ 1,022,126 | \$ (13,452) | \$ - | \$ 1,008,674 |

Activity for the Board of Health for the year ended June 30, 2017, was as follows:

| | Beginning Balance | Increase | Decrease | Ending Balance |
|--|----------------------|------------|-------------|-------------------|
| Capital assets, being depreciated | | | | |
| Equipment and vehicles | \$ 168,808 | \$ 26,248 | \$ (66,611) | \$ 128,445 |
| Total capital assets, being depreciated | 168,808 | 26,248 | (66,611) | 128,445 |
| Less accumulated depreciation for | | | | |
| Equipment and vehicles | (129,620) | (30,293) | 66,611 | (93,302) |
| Total accumulated depreciation | (129,620) | (30,293) | 66,611 | (93,302) |
| Total capital assets, being depreciated, net | 39,188 | (4,045) | - | 35,143 |
| Board of health capital assets, net | \$ 39,188 | \$ (4,045) | \$ - | \$ 35,143 |

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017
 (CONTINUED)

NOTE 9 – LONG-TERM DEBT

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2017 was as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|--|----------------------|---------------------|-----------------------|---------------------|------------------------|
| <u>Governmental activities</u> | | | | | |
| Claims and judgments* | \$ 422,375 | \$ 3,868,047 | \$ (3,877,844) | \$ 412,578 | \$ 412,578 |
| Net pension liability | 237,799 | 94,568 | - | 332,367 | - |
| Compensated absences | 780,307 | 690,953 | (561,417) | 909,843 | 227,461 |
| Total governmental activities | <u>\$ 1,440,481</u> | <u>\$ 4,653,568</u> | <u>\$ (4,439,261)</u> | <u>\$ 1,654,788</u> | <u>\$ 640,039</u> |
| <u>Business-type activities</u> | | | | | |
| Compensated absences | \$ 63,104 | \$ 42,319 | \$ (48,519) | \$ 56,904 | \$ 15,517 |
| Closure and postclosure costs | 3,556,930 | 305,365 | - | 3,862,295 | 579,344 |
| Bonds payable | 2,560,000 | - | (395,000) | 2,165,000 | 410,000 |
| Premium | 123,925 | - | (21,715) | 102,210 | - |
| Total business-type activities | <u>\$ 6,303,959</u> | <u>\$ 347,684</u> | <u>\$ (465,234)</u> | <u>\$ 6,186,409</u> | <u>\$ 1,004,861</u> |

*Claims and Judgements of Governmental activities include the claims liability of the Employee Benefit Program and the Worker's Compensation Program.

For the governmental activities, compensated absences, claims and judgments, and net pension liability are generally liquidated by the General fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste enterprise fund.

Bonds Payable

On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, totaling \$6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2017.

On March 15, 2012, the County issued \$4,040,000 in Series 2012 Revenue Bonds to advance refund outstanding 2002 Revenue Bonds in order to obtain debt service savings. The 2012 Series Bonds bears interest at a rate of 2.5% (computed on the basis of a 360-day year of twelve consecutive 30-day months), with interest payable on a semi-annual basis beginning on September 1, 2012 and principal payments payable on an annual basis beginning on March 1, 2013. The maturity date for the 2012 Series Bonds is March 1, 2022.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017
 (CONTINUED)

Annual debt service requirements to maturity for contractual obligations are as follows:

| Year Ending June 30 | Business-Type Activities | |
|------------------------|--------------------------|------------|
| | Principal | Interest |
| 2018 | \$ 410,000 | \$ 64,950 |
| 2019 | 420,000 | 52,650 |
| 2020 | 430,000 | 40,050 |
| 2021 | 445,000 | 27,150 |
| 2022 | 460,000 | 13,800 |
| Total | \$ 2,165,000 | \$ 198,600 |

NOTE 10 – COMMITMENTS

Closure and Postclosure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995.

Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The \$3,862,295 reported as the landfills closure and post closure care liability at June 30, 2017 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2017 for State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill is estimated to be 58%, 100%, and 11% respectively. The remaining estimated life of State Route 110 landfill and C&D Industrial landfill is 10 years and 320 years respectively..

The County has estimated the closure and post closure cost associated with the landfills to be \$8,340,817. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside \$6,730,000 for financial assurance of closure and postclosure.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

NOTE 11 – EMPLOYEE RETIREMENT PLANS

A. Pension Plan

Camden County has not changed its' retirement company or policies since 1985. Camden County began an evaluation process to better serve the employees in March 2009. The process, which consisted of obtaining the talents of a local Certified Financial Planner, took the County on a search for the most cost efficient, comprehensive, and client satisfaction, company available. The process took more than 1-½ years before it was ready to be presented to the Commissioners for a vote.

Camden County participates with all of its qualified employees in a new plan, sponsored by Principal Financial Group, entitled – Defined Contribution Plan for Employees of Camden County. The new plan document was executed at the Camden County Board of Commissioners and adopted on February 15, 2011 with an effective date of March 1, 2011. All previous GEBCorp plan dollars in the corresponding 401(a) plan entitled – Money Purchase Plan, were transferred to the new retirement plan on March 31, 2011. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 6% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2017 was \$382,253.

B. Deferred Compensation Plan

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the IRS, beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Principal Financial Group. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2017 was \$437,484.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

C. **County-Wide Library's Retirement Plan**

Plan description: All teachers of the Library as defined in §47-3-60 of the *Official Code of Georgia Annotated* (O.C.G.A.) is provided a pension through the Teachers Retirement System of Georgia (TRS). TRS, a cost-sharing multiple-employer defined benefit pension plan, is administered by the TRS Board of Trustees (TRS Board). Title 47 of the *O.C.G.A.* assigns the authority to establish and amend the benefit provisions to the State Legislature. TRS issues a publicly available financial report that can be obtained at www.trsga.com/publications.

Benefits provided: TRS provides service retirement, disability retirement, and death benefits. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions: Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees were required to contribute 6.00% of their annual pay during fiscal year 2017. The Library's contractually required contribution rate for the year ended June 30, 2017 was 0.1611% of annual library payroll. Library contributions to TRS were \$25,188 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the Library reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2015. An expected total pension liability as of June 30, 2016 was determined using standard roll-forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2016. At June 30 2016, the Library's proportion was 0.001611%, which was an increase (decrease) of 0.000049% from its proportion measured as of June 30, 2016.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

For the year ended June 30, 2017, the Library recognized pension expense of \$32,046. At June 30, 2017, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience | \$ 4,951 | \$ 1,644 |
| Changes of assumptions | 8,615 | - |
| Net difference between projected and actual earnings on pension plan investments | 42,046 | - |
| Changes in proportion and differences between Library contributions and proportionate share of contributions | 9,299 | 24,011 |
| Library contributions subsequent to the measurement date | 32,046 | - |
| Total | <u>\$ 96,957</u> | <u>\$ 25,655</u> |

Library contributions subsequent to the measurement date of \$32,046 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

| | |
|------------|----------|
| 2018 | \$ 1,586 |
| 2019 | 1,585 |
| 2020 | 18,649 |
| 2021 | 16,475 |
| 2022 | 961 |
| Thereafter | - |

Actuarial assumptions: The total pension liability as of June 30, 2016 was determined by an actuarial valuation as of June 30, 2015 using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 3.00% |
| Salary increases | 3.75-7.00%, average, including inflation |
| Investment rate of return | 7.50%, net of pension plan investment expense, including inflation |

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target allocation | Long-Term expected real rate of return |
|---|----------------------|--|
| Fixed income | 30.00% | 30.00% |
| Domestic large equities | 39.70% | 6.50% |
| Domestic mis equities | 3.70% | 10.00% |
| Domestic small equities | 1.60% | 13.00% |
| International developed market equities | 18.90% | 6.50% |
| International emerging market equities | 6.10% | 11.00% |
| Total | 100.00% | |

*Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2017
 (CONTINUED)

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate: The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what the Library's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

| | 1% Decrease (6.50%) | Current discount rate (7.50%) | 1% Increase (8.50%) |
|---|---------------------------|-------------------------------------|---------------------------|
| Library's proportionate share of the net pension liability | \$ 517,334 | \$ 332,367 | \$ 180,078 |

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publically available at www.trsga.com/publications.

NOTE 12 – SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Camden County's financial statements.

B. Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Camden County's financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Camden County's financial statements.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

D. Magistrates Retirement Fund of Georgia

The County's Magistrate Judge is covered by the Magistrates Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court filing fees. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Magistrates Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Camden County's financial statements.

E. Georgia Judicial Retirement System

The County's Juvenile Court Judge is covered by the Georgia Judicial Retirement System. The County makes no contributions to this plan. The State of Georgia provides employer contributions for juvenile court judges. These employer contributions are recognized as revenue by the Fund when collected from the State. The Georgia Judicial Retirement System of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Camden County's financial statements.

F. Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Camden County's financial statements.

G. Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Camden County's financial statements.

NOTE 13- CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

CAMDEN COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017

(CONTINUED)

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2017, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 14 – EVALUATION OF SUBSEQUENT EVENTS

The County has evaluated subsequent events through December 28, 2017, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF CHANGES IN THE COUNTY-WIDE LIBRARY'S
NET PENSION LIABILITY AND RELATED RATIOS

| | 2017 | 2016 | 2015 |
|--|------------|------------|------------|
| County-Wide Library's proportion of the net pension liability | 0.001611% | 0.001562% | 0.001791% |
| County-Wide Library's proportionate share of the net pension liability | \$ 332,367 | \$ 237,799 | \$ 226,269 |
| County-Wide Library's covered employee payroll | \$ 176,727 | \$ 151,983 | \$ 170,616 |
| County-Wide Library's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 53.17% | 63.91% | 75.40% |
| Plan fiduciary net position as a percentage of the total pension liability | 76.06% | 81.44% | 84.03% |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SCHEDULE OF COUNTY-WIDE LIBRARY'S CONTRIBUTIONS

| | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|-----------------|-----------------|-----------------|
| Contractually required contribution | \$ 25,219 | \$ 21,688 | \$ 22,436 |
| Contributions in relation to the contractually required contribution | <u>(25,219)</u> | <u>(21,688)</u> | <u>(22,436)</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| County-Wide Library's covered-employee payroll | \$ 176,727 | \$ 151,983 | \$ 170,616 |
| Contributions as a percentage of covered-employee payroll | 14.27% | 14.27% | 13.15% |

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

CAMDEN COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(DOLLAR AMOUNTS IN THOUSANDS)

Changes of assumptions: In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

Method and assumptions used in calculations of actuarially determined contributions: The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the contractually required contributions for year ended June 30, 2017 reported in that schedule:

| | |
|-------------------------------|--|
| Valuation date | June 30, 2014 |
| Actuarial cost method | Entry age |
| Amortization method | Level percentage of payroll, open |
| Remaining amortization period | 30 years |
| Asset valuation method | Seven-year smoothed market |
| Inflation rate | 3.00% |
| Salary increases | 3.75 – 7.00%, including inflation |
| Investment rate of return | 7.50%, net of pension plan investment expense, including inflation |

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

The Unincorporated Service District – This fund was established to account for operations of the County's unincorporated fire services and culture and recreation.

Jail Construction and Staffing Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

The Emergency Telephone System – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund – This fund accounts for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Improvements Fund – This fund was established to identify and monitor major capital expenditures of the County's various departments.

Georgia Transportation (LMIG) Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

SPLOST 6 Fund – This fund was established to account for the proceeds and various projects associated with SPLOST 6.

Impact Fees Fund – This fund was established to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

| | Special Revenue Funds | | | | |
|--|---------------------------------------|--------------------------------------|----------------------------------|------------------|----------------------|
| | Unincorporated Service District | Jail Construction and Staffing | Emergency Telephone System | Shared Assets | Hotel / Motel Tax |
| <u>ASSETS</u> | | | | | |
| Cash and cash equivalents | \$ 295,548 | \$ 722,109 | \$ 201,492 | \$ 285,250 | \$ 10,628 |
| Receivables, net of allowance | | | | | |
| Taxes | 22,777 | - | - | - | 4,691 |
| Accounts | - | - | 138,325 | - | - |
| Due from other funds | - | 12,548 | - | - | - |
| Due from other governments | 143,502 | 9,093 | - | - | - |
| Total Assets | \$ 461,827 | \$ 743,750 | \$ 339,817 | \$ 285,250 | \$ 15,319 |
| <u>LIABILITIES</u> | | | | | |
| Accounts payable | \$ 3,575 | \$ 1,403 | \$ 28,159 | \$ 2,880 | \$ - |
| Due to other governments | - | - | - | - | 15,319 |
| Accrued expenditures | 87,838 | - | 27,866 | - | - |
| Total Liabilities | 91,413 | 1,403 | 56,025 | 2,880 | 15,319 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | | | | |
| Unavailable revenue - property taxes | 20,613 | - | - | - | - |
| Total deferred inflows of resources | 20,613 | - | - | - | - |
| <u>FUND BALANCES</u> | | | | | |
| Restricted | 349,801 | 742,347 | 283,792 | 282,370 | - |
| Assigned | - | - | - | - | - |
| Total fund balances | 349,801 | 742,347 | 283,792 | 282,370 | - |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 461,827 | \$ 743,750 | \$ 339,817 | \$ 285,250 | \$ 15,319 |

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017
(CONTINUED)

| Special Revenue Funds | | Capital Project Funds | | | | Total Nonmajor Governmental Funds |
|-----------------------|------------------|-----------------------|-------------------------------|--|-------------------|-----------------------------------|
| Law Library | Drug Abuse | Capital Improvements | Georgia Transportation (LMIG) | Special Purpose Local Option Sales Tax 6 | Impact Fees | |
| \$ 78,923 | \$ 86,265 | \$ 625,014 | \$ 682,207 | \$ - | \$ 286,608 | \$ 3,274,044 |
| - | - | - | - | - | - | 27,468 |
| - | - | - | - | - | - | 138,325 |
| - | - | - | - | - | - | 12,548 |
| - | 491 | - | - | - | - | 153,086 |
| <u>\$ 78,923</u> | <u>\$ 86,756</u> | <u>\$ 625,014</u> | <u>\$ 682,207</u> | <u>\$ -</u> | <u>\$ 286,608</u> | <u>\$ 3,605,471</u> |
| \$ 1,480 | \$ - | \$ 22,248 | \$ - | \$ - | \$ - | \$ 59,745 |
| - | - | - | - | - | - | 15,319 |
| - | - | - | - | - | - | 115,704 |
| <u>1,480</u> | <u>-</u> | <u>22,248</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>190,768</u> |
| - | - | - | - | - | - | 20,613 |
| - | - | - | - | - | - | 20,613 |
| 77,443 | 86,756 | 15,906 | 682,207 | - | 286,608 | 2,807,230 |
| - | - | 586,860 | - | - | - | 586,860 |
| <u>77,443</u> | <u>86,756</u> | <u>602,766</u> | <u>682,207</u> | <u>-</u> | <u>286,608</u> | <u>3,394,090</u> |
| <u>\$ 78,923</u> | <u>\$ 86,756</u> | <u>\$ 625,014</u> | <u>\$ 682,207</u> | <u>\$ -</u> | <u>\$ 286,608</u> | <u>\$ 3,605,471</u> |

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Special Revenue Funds | | | | |
|--|---------------------------------------|--------------------------------------|----------------------------------|------------------|----------------------|
| | Unincorporated Service District | Jail Construction and Staffing | Emergency Telephone System | Shared Assets | Hotel / Motel Tax |
| <u>REVENUES</u> | | | | | |
| Taxes | \$ 1,262,005 | \$ - | \$ - | \$ - | \$ 43,223 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | - | - | - | 37,775 | - |
| Charges for services | - | - | 898,895 | - | - |
| Fines | - | 258,597 | - | - | - |
| Interest earnings | 385 | 539 | 146 | 1,404 | 4 |
| Donations | - | - | - | 22,830 | - |
| Total Revenues | 1,262,390 | 259,136 | 899,041 | 62,009 | 43,227 |
| <u>EXPENDITURES</u> | | | | | |
| Current | | | | | |
| General government | - | - | - | - | - |
| Public safety | 680,976 | 230,531 | 1,176,517 | 68,311 | - |
| Highways and roads | 255,836 | - | - | - | - |
| Culture and recreation | 484,155 | - | - | - | 43,227 |
| Capital outlay | - | 32,935 | - | 109,619 | - |
| Total Expenditures | 1,420,967 | 263,466 | 1,176,517 | 177,930 | 43,227 |
| Excess (deficiency) of revenues over (under) expenditures | (158,577) | (4,330) | (277,476) | (115,921) | - |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | |
| Transfers from other funds | - | - | 175,000 | - | - |
| Total other financing sources (uses) | - | - | 175,000 | - | - |
| Net change in fund balances | (158,577) | (4,330) | (102,476) | (115,921) | - |
| Fund balance - beginning of year | 508,378 | 746,677 | 386,268 | 398,291 | - |
| Fund balance - end of year | \$ 349,801 | \$ 742,347 | \$ 283,792 | \$ 282,370 | \$ - |

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

| Special Revenue Funds | | Capital Project Funds | | | | Total Nonmajor Governmental Funds |
|-----------------------|------------|-----------------------|-------------------------------|--|-------------|-----------------------------------|
| Law Library | Drug Abuse | Capital Improvements | Georgia Transportation (LMIG) | Special Purpose Local Option Sales Tax 6 | Impact Fees | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,305,228 |
| - | - | - | - | - | 59,957 | 59,957 |
| - | - | - | 367,251 | - | - | 405,026 |
| - | - | - | - | - | - | 898,895 |
| 50,506 | 21,240 | - | - | - | - | 330,343 |
| - | 45 | 274 | 328 | 57 | 1,299 | 4,481 |
| - | - | - | - | - | - | 22,830 |
| 50,506 | 21,285 | 274 | 367,579 | 57 | 61,256 | 3,026,760 |
| - | - | 73,514 | - | 160 | 59 | 73,733 |
| 27,368 | - | - | - | 88,062 | - | 2,271,765 |
| - | - | 58,895 | 259,449 | 17,150 | - | 591,330 |
| - | - | - | - | - | - | 527,382 |
| - | - | 112,828 | - | - | - | 255,382 |
| 27,368 | - | 245,237 | 259,449 | 105,372 | 59 | 3,719,592 |
| 23,138 | 21,285 | (244,963) | 108,130 | (105,315) | 61,197 | (692,832) |
| - | - | 465,000 | - | - | - | 640,000 |
| - | - | 465,000 | - | - | - | 640,000 |
| 23,138 | 21,285 | 220,037 | 108,130 | (105,315) | 61,197 | (52,832) |
| 54,305 | 65,471 | 382,729 | 574,077 | 105,315 | 225,411 | 3,446,922 |
| \$ 77,443 | \$ 86,756 | \$ 602,766 | \$ 682,207 | \$ - | \$ 286,608 | \$ 3,394,090 |

CAMDEN COUNTY, GEORGIA

UNINCORPORATED SERVICE DISTRICT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|------------|-------------------------------|
| <u>REVENUES</u> | | | |
| Property taxes | \$ 287,100 | \$ 290,483 | \$ 3,383 |
| Other taxes | 67,830 | 76,007 | 8,177 |
| Insurance premiums tax | 906,300 | 895,515 | (10,785) |
| Interest Income | - | 385 | 385 |
| Total Revenues | 1,261,230 | 1,262,390 | 1,160 |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 692,283 | 680,976 | 11,307 |
| Highway and roads | 247,500 | 255,836 | (8,336) |
| Culture and recreation | 484,147 | 484,155 | (8) |
| Total Expenditures | 1,423,930 | 1,420,967 | 2,963 |
| Net change in fund balance | (162,700) | (158,577) | 4,123 |
| Fund balance - beginning of year | 508,378 | 508,378 | - |
| Fund balance - end of year | \$ 345,678 | \$ 349,801 | \$ 4,123 |

CAMDEN COUNTY, GEORGIA

JAIL CONSTRUCTION AND STAFFING FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|------------|-------------------------------|
| <u>REVENUES</u> | | | |
| Fines and forfeitures | \$ 244,900 | \$ 258,597 | \$ 13,697 |
| Interest income | 100 | 539 | 439 |
| Total revenues | 245,000 | 259,136 | 14,136 |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 230,565 | 230,531 | 34 |
| Capital outlay | 32,935 | 32,935 | - |
| Total expenditures | 263,500 | 263,466 | 34 |
| Net changes in fund balance | (18,500) | (4,330) | 14,170 |
| Fund balance - beginning of year | 746,677 | 746,677 | - |
| Fund balance - end of year | \$ 728,177 | \$ 742,347 | \$ 14,170 |

CAMDEN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|--|-----------------|------------|-------------------------------|
| <u>REVENUES</u> | | | |
| Charges for services | \$ 903,800 | \$ 898,895 | \$ (4,905) |
| Interest income | - | 146 | 146 |
| Total Revenues | 903,800 | 899,041 | (4,759) |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 1,176,600 | 1,176,517 | 83 |
| Total expenditures | 1,176,600 | 1,176,517 | 83 |
| Excess (deficiency) of revenues over (under) expenditures | (272,800) | (277,476) | (4,676) |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | |
| Transfers from general fund | 150,000 | 175,000 | 25,000 |
| Total other financing sources (uses) | 150,000 | 175,000 | 25,000 |
| Net changes in fund balance | (122,800) | (102,476) | 20,324 |
| Fund balance - beginning of year | 386,268 | 386,268 | - |
| Fund balance - end of year | \$ 263,468 | \$ 283,792 | \$ 20,324 |

CAMDEN COUNTY, GEORGIA

SHARED ASSETS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|------------|-------------------------------|
| <u>REVENUES</u> | | | |
| Intergovernmental | \$ 170,000 | \$ 37,775 | \$ (132,225) |
| Interest income | 700 | 1,404 | 704 |
| Donations | - | 22,830 | 22,830 |
| Total revenues | 170,700 | 62,009 | (108,691) |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 150,500 | 68,311 | 82,189 |
| Capital outlay | 143,200 | 109,619 | 33,581 |
| Total Expenditures | 293,700 | 177,930 | 115,770 |
| Net changes in fund balance | (123,000) | (115,921) | 7,079 |
| Fund Balance - beginning of year | 398,291 | 398,291 | - |
| Fund Balance - end of year | \$ 275,291 | \$ 282,370 | \$ 7,079 |

CAMDEN COUNTY, GEORGIA

HOTEL / MOTEL TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|---------------|-------------------------------|
| <u>REVENUES</u> | | | |
| Taxes | \$ 43,250 | \$ 43,223 | \$ (27) |
| Interest income | - | 4 | 4 |
| Total Revenues | <u>43,250</u> | <u>43,227</u> | <u>(23)</u> |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Culture and recreation | <u>43,250</u> | <u>43,227</u> | <u>23</u> |
| Total expenditures | <u>43,250</u> | <u>43,227</u> | <u>23</u> |
| Net changes in fund balance | - | - | - |
| Fund balance - beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance - end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

CAMDEN COUNTY, GEORGIA

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|-----------|-------------------------------|
| <u>REVENUES</u> | | | |
| Fines | \$ 37,680 | \$ 50,506 | \$ 12,826 |
| Total Revenues | 37,680 | 50,506 | 12,826 |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 37,680 | 27,368 | 10,312 |
| Total Expenditures | 37,680 | 27,368 | 10,312 |
| Net changes in fund balance | - | 23,138 | 23,138 |
| Fund Balance - beginning of year | 54,305 | 54,305 | - |
| Fund Balance - end of year | \$ 54,305 | \$ 77,443 | \$ 23,138 |

CAMDEN COUNTY, GEORGIA

DRUG ABUSE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Final Budget | Actual | Variance with Final Budget |
|----------------------------------|-----------------|-----------|-------------------------------|
| <u>REVENUES</u> | | | |
| Fines | \$ 9,350 | \$ 21,240 | \$ 11,890 |
| Interest earnings | 15 | 45 | 30 |
| Total Revenues | 9,365 | 21,285 | 11,890 |
| <u>EXPENDITURES</u> | | | |
| Current | | | |
| Public safety | 9,365 | - | 9,365 |
| Total Expenditures | 9,365 | - | 9,365 |
| Net changes in fund balance | - | 21,285 | 21,255 |
| Fund balance - beginning of year | 65,471 | 65,471 | - |
| Fund balance - end of year | \$ 65,471 | \$ 86,756 | \$ 21,255 |

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Balance July 1, 2016 | Additions | Deletions | Balance June 30, 2017 |
|---------------------------------------|----------------------------|---------------|---------------|-----------------------------|
| <u>Tax Commissioner</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 1,102,054 | \$ 29,357,208 | \$ 29,380,096 | \$ 1,079,166 |
| Total Assets | \$ 1,102,054 | \$ 29,357,208 | \$ 29,380,096 | \$ 1,079,166 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 1,102,054 | \$ 29,357,208 | \$ 29,380,096 | \$ 1,079,166 |
| Total Liabilities | \$ 1,102,054 | \$ 29,357,208 | \$ 29,380,096 | \$ 1,079,166 |
| <u>Clerk of Superior Court</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 1,188,210 | \$ 1,442,089 | \$ 1,709,376 | \$ 920,923 |
| Total Assets | \$ 1,188,210 | \$ 1,442,089 | \$ 1,709,376 | \$ 920,923 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 1,188,210 | \$ 1,442,089 | \$ 1,709,376 | \$ 920,923 |
| Total Liabilities | \$ 1,188,210 | \$ 1,442,089 | \$ 1,709,376 | \$ 920,923 |
| <u>Probate Court</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 923,716 | \$ 1,860,796 | \$ 1,789,332 | \$ 995,180 |
| Total Assets | \$ 923,716 | \$ 1,860,796 | \$ 1,789,332 | \$ 995,180 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 923,716 | \$ 1,860,796 | \$ 1,789,332 | \$ 995,180 |
| Total Liabilities | \$ 923,716 | \$ 1,860,796 | \$ 1,789,332 | \$ 995,180 |

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (CONTINUED)

| | Balance July 1, 2016 | Additions | Deletions | Balance June 30, 2017 |
|--------------------------------------|----------------------------|--------------|--------------|-----------------------------|
| <u>Magistrate Court</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 18,692 | \$ 119,149 | \$ 128,439 | \$ 9,402 |
| Total Assets | \$ 18,692 | \$ 119,149 | \$ 128,439 | \$ 9,402 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 18,692 | \$ 119,149 | \$ 128,439 | \$ 9,402 |
| Total Liabilities | \$ 18,692 | \$ 119,149 | \$ 128,439 | \$ 9,402 |
| <u>Child Support Receiver</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 6,834 | \$ 1,038,970 | \$ 1,040,312 | \$ 5,492 |
| Total Assets | \$ 6,834 | \$ 1,038,970 | \$ 1,040,312 | \$ 5,492 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 6,834 | \$ 1,038,970 | \$ 1,040,312 | \$ 5,492 |
| Total Liabilities | \$ 6,834 | \$ 1,038,970 | \$ 1,040,312 | \$ 5,492 |
| <u>Sheriff's Office</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 119,851 | \$ 761,113 | \$ 684,862 | \$ 196,102 |
| Total Assets | \$ 119,851 | \$ 761,113 | \$ 684,862 | \$ 196,102 |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 119,851 | \$ 761,113 | \$ 684,862 | \$ 196,102 |
| Total Liabilities | \$ 119,851 | \$ 761,113 | \$ 684,862 | \$ 196,102 |

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017
 (CONTINUED)

| | Balance July 1, 2016 | Additions | Deletions | Balance June 30, 2017 |
|----------------------------------|----------------------------|----------------------|----------------------|-----------------------------|
| <u>Juvenile Court</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 13,072 | \$ 703 | \$ 731 | \$ 13,044 |
| Total Assets | <u>\$ 13,072</u> | <u>\$ 703</u> | <u>\$ 731</u> | <u>\$ 13,044</u> |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 13,072 | \$ 703 | \$ 731 | \$ 13,044 |
| Total Liabilities | <u>\$ 13,072</u> | <u>\$ 703</u> | <u>\$ 731</u> | <u>\$ 13,044</u> |
| <u>Total Agency Funds</u> | | | | |
| <u>Assets</u> | | | | |
| Cash and cash equivalents | \$ 3,372,429 | \$ 34,580,028 | \$ 34,733,148 | \$ 3,219,309 |
| Total Assets | <u>\$ 3,372,429</u> | <u>\$ 34,580,028</u> | <u>\$ 34,733,148</u> | <u>\$ 3,219,309</u> |
| <u>Liabilities</u> | | | | |
| Due to others | \$ 3,372,429 | \$ 34,580,028 | \$ 34,733,148 | \$ 3,219,309 |
| Total Liabilities | <u>\$ 3,372,429</u> | <u>\$ 34,580,028</u> | <u>\$ 34,733,148</u> | <u>\$ 3,219,309</u> |

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| Project | Expenditures | | | | Total |
|--|---------------------|---------------------|---------------------|-------------------|---------------------|
| | Original Budget | Amended Budget | Prior Years | Current Year | |
| Special Local Option Sales Tax 6 | | | | | |
| <u>Buildings, Recreation, and Other</u> | | | | | |
| County Wide - Jail Expansion | \$ 3,000,000 | \$ 3,000,000 | \$ 2,912,100 | \$ 105,212 | \$ 3,017,312 |
| Central Office Complex | 1,850,000 | 900,000 | 660,157 | - | 660,157 |
| Historic County Courthouse Renovation | 165,000 | 165,000 | - | - | - |
| County Courthouse Parking | 325,000 | 325,000 | 504,324 | - | 504,324 |
| Woodbine Elementary School Renovation | 250,000 | 250,000 | 318,225 | - | 318,225 |
| Ralph Bunche Complex (Health) | 1,100,000 | - | - | - | - |
| Woodbine Training Center | 500,000 | 500,000 | 615,656 | - | 615,656 |
| Atkinson Building Renovation | 920,000 | - | - | - | - |
| EEOC (old Kingsland Post Office) | 950,000 | 950,000 | 1,013,846 | - | 1,013,846 |
| Heavy Equipment | 1,450,000 | 575,000 | 467,448 | - | 467,448 |
| Fleet Maintenance Complex / Road Dept. | 1,200,000 | - | - | - | - |
| Fire Station Renovations (10, 16, 18) | 660,000 | 310,483 | 300,205 | - | 300,205 |
| Technology & Connection Enhancements | 2,080,298 | 416,822 | 299,198 | 160 | 299,358 |
| PSA - Parks & Equipment | 6,140,550 | 5,701,125 | 5,701,125 | - | 5,701,125 |
| City of Kingsland (buildings, roads and drainage) | 18,760,000 | 11,360,400 | 11,360,386 | - | 11,360,386 |
| City of St. Mary's (buildings, roads and drainage) | 18,760,000 | 11,360,400 | 11,360,387 | - | 11,360,387 |
| City of Woodbine (buildings, roads and drainage) | 4,690,000 | 2,840,097 | 2,840,098 | - | 2,840,098 |
| Total Buildings, Recreation, and Other | 62,800,848 | 38,654,327 | 38,353,155 | 105,372 | 38,458,527 |
| <u>County Road Projects</u> | | | | | |
| Germantown | 285,406 | 268,500 | 268,335 | - | 268,335 |
| Old Red Bluff | 434,100 | 338,000 | 337,957 | - | 337,957 |
| Ella Park Church | 2,624,622 | 5,264,000 | 5,263,871 | - | 5,263,871 |
| Oakwell & Clark's Bluff | 1,041,840 | - | - | - | - |
| Lampadoshia | 2,813,184 | - | - | - | - |
| Bullhead Bluff | - | 420,100 | 420,061 | - | 420,061 |
| Horsestamp Church | - | 390,700 | 322,031 | - | 322,031 |
| Colerain Road Bypass | - | 2,200,000 | 2,051,225 | - | 2,051,225 |
| Total County Road Projects | 7,199,152 | 8,881,300 | 8,663,480 | - | 8,663,480 |
| Transfer to SPLOST V | - | - | 68,583 | - | 68,583 |
| Debt service | - | - | 89,050 | - | 89,050 |
| Total All Projects | \$70,000,000 | \$47,535,627 | \$47,174,268 | \$ 105,372 | \$47,279,640 |

* The Special Local Option Sales Tax 6 was closed out during fiscal year 2017.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017
(CONTINUED)

| Project | Expenditures | | | Total |
|--|-----------------|--------------|--------------|--------------|
| | Original Budget | Prior Years | Current Year | |
| Special Local Option Sales Tax 7 | | | | |
| <u>County-Wide Projects</u> | | | | |
| Public Safety - Multi Agency Data Sharing System | \$ 2,000,000 | \$ 1,928,034 | \$ 90,596 | \$ 2,018,630 |
| Public Safety Radio Communication System | 2,055,000 | 207,518 | 17,601 | 225,119 |
| Colerain Road / Bypass Hurricane Evac | 750,000 | 1,901,162 | 1,104,626 | 3,005,788 |
| Ambulances for County - Wide Emergency Services | 530,000 | 385,161 | 117,523 | 502,684 |
| Land / Infrastructure - Economic Development | 1,500,000 | - | - | - |
| Total County-Wide Projects | 6,835,000 | 4,421,875 | 1,330,346 | 5,752,221 |
| <u>Buildings, Recreation, and Other</u> | | | | |
| Fire Station 18 Expansion | 500,000 | - | - | - |
| Juvenile Court Building | 250,000 | 43 | 11,731 | 11,774 |
| Library Parking Lot & Drainage | 225,000 | - | - | - |
| County Extension Parking Lot | 80,000 | - | - | - |
| Various Buildings Renovations | 115,700 | 13,175 | - | 13,175 |
| Heavy Machinery & Equipment | 1,402,000 | 1,522,657 | 756,705 | 2,279,362 |
| Vehicles | 5,703,000 | 748,491 | 135,459 | 883,950 |
| Technology & Connection Enhancements | 1,177,000 | 259,958 | 115,638 | 375,596 |
| PSA - Parks & Equipment | 2,896,000 | 1,178,166 | 496,965 | 1,675,131 |
| City of Kingsland (buildings, roads and drainage) | 16,639,629 | 4,368,177 | 1,842,554 | 6,210,731 |
| City of St. Mary's (buildings, roads and drainage) | 17,831,293 | 4,690,640 | 1,978,572 | 6,669,212 |
| City of Woodbine (buildings, roads and drainage) | 4,071,550 | 1,101,090 | 464,453 | 1,565,543 |
| Total Buildings, Recreation, and Other | 50,891,172 | 13,882,397 | 5,802,077 | 19,684,474 |
| <u>County Road Projects</u> | | | | |
| Colerain Road (mitigation costs) | 150,000 | - | 138,138 | 138,138 |
| Springhill Road | 2,870,000 | - | - | - |
| Incachee Road | 1,750,000 | - | - | - |
| Jody, Powerll, & Kayla | 316,800 | 147,697 | - | 147,697 |
| Satilla Bluff East | 600,000 | - | - | - |
| Satilla Bluff West | 1,000,000 | 748 | - | 748 |
| Halifax Road (balance of referendum) | 157,028 | - | - | - |
| Colesburg Tompkins Bridge | 300,000 | - | - | - |
| Harrietts' Bluff Deep Creek Bridge | 130,000 | - | - | - |
| Sidewalk Repair | - | - | 10,985 | 10,985 |
| Horse Stamp Church Road | - | - | 250 | 250 |
| Fisher-Masey Road | - | 8,550 | 315,105 | 323,655 |
| Cypress Lakes Road | - | 367,383 | 111,195 | 478,578 |
| Total County Road Projects | 7,273,828 | 524,378 | 575,673 | 1,100,051 |
| Total All Projects | \$65,000,000 | \$18,828,650 | \$7,708,096 | \$26,536,746 |

III. STATISTICAL SECTION

Statistical Section

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CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

| Source | 2008 | 2009 | 2010 | 2011 | 2012 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Taxes | \$ 23,438,855 | \$ 22,975,685 | \$ 23,486,826 | \$ 23,509,192 | \$ 22,306,604 |
| Licenses and Permits | 170,740 | 111,608 | 78,112 | 72,708 | 89,546 |
| Intergovernmental | 483,389 | 183,918 | 375,147 | 394,398 | 355,625 |
| Charges for Service | 1,732,242 | 1,855,058 | 1,817,726 | 2,063,292 | 1,901,479 |
| Fines and Fees | 1,515,647 | 1,168,533 | 1,730,573 | 1,732,584 | 1,414,049 |
| Other Revenues | 314,334 | 199,163 | 229,097 | 227,485 | 159,593 |
| Totals | <u>\$ 27,655,207</u> | <u>\$ 26,493,965</u> | <u>\$ 27,717,481</u> | <u>\$ 27,999,659</u> | <u>\$ 26,226,896</u> |

| Source | 2013 | 2014 | 2015 | 2016 | 2017 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Taxes | \$ 21,349,053 | \$ 20,906,274 | \$ 20,102,386 | \$ 21,121,942 | \$22,380,241 |
| Licenses and Permits | 89,589 | 124,738 | 127,762 | 161,679 | 143,290 |
| Intergovernmental | 240,767 | 450,626 | 183,944 | 191,343 | 577,882 |
| Charges for Service | 2,307,004 | 2,418,158 | 2,799,381 | 3,286,988 | 3,177,292 |
| Fines and Fees | 1,513,237 | 1,555,501 | 2,051,431 | 2,184,802 | 2,653,737 |
| Other Revenues | 1,353,948 | 170,321 | 145,083 | 192,355 | 1,029,504 |
| Totals | <u>\$ 26,853,598</u> | <u>\$ 25,625,618</u> | <u>\$ 25,409,987</u> | <u>\$ 27,139,109</u> | <u>\$ 29,961,946</u> |

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

| Function | 2008 | 2009 | 2010 | 2011 | 2012 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| General Government | \$ 7,462,956 | \$ 9,544,787 | \$ 8,246,906 | \$ 8,930,037 | \$ 7,652,276 |
| Judiciary | 2,315,536 | 2,545,648 | 2,355,188 | 2,404,790 | 2,313,920 |
| Public Safety | 10,619,469 | 10,656,310 | 11,058,615 | 11,365,858 | 10,190,847 |
| Public Works | 2,371,595 | 2,288,221 | 1,708,271 | 1,641,802 | 1,656,311 |
| Health and Welfare | 626,946 | 706,406 | 677,245 | 674,117 | 634,646 |
| Culture and Recreation | 404,453 | 408,962 | 367,105 | 388,600 | 368,441 |
| Housing and Development | 1,332,773 | 886,407 | 753,897 | 733,856 | 630,783 |
| Debt Service | 179,703 | 159,875 | 119,295 | - | - |
| Totals | <u>\$ 25,313,431</u> | <u>\$ 27,196,616</u> | <u>\$ 25,286,522</u> | <u>\$ 26,139,060</u> | <u>\$23,447,224</u> |

| Function | 2013 | 2014 | 2015 | 2016 | 2017 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| General Government | \$ 7,958,344 | \$ 8,531,669 | \$ 10,507,728 | \$ 12,414,573 | \$12,472,668 |
| Judiciary | 2,301,433 | 2,262,608 | 2,358,965 | 2,514,313 | 2,536,244 |
| Public Safety | 10,438,538 | 10,987,253 | 11,143,568 | 11,597,522 | 11,743,068 |
| Public Works | 1,808,456 | 1,882,179 | 1,438,797 | 1,464,067 | 1,278,667 |
| Health and Welfare | 637,143 | 628,355 | 629,053 | 645,896 | 638,709 |
| Culture and Recreation | 371,848 | 379,506 | 360,547 | 369,374 | 370,179 |
| Housing and Development | 624,479 | 635,459 | 457,479 | 1,505,818 | 1,007,723 |
| Totals | <u>\$ 24,140,241</u> | <u>\$ 25,307,029</u> | <u>\$ 26,896,137</u> | <u>\$ 30,511,563</u> | <u>\$30,047,258</u> |

CAMDEN COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN YEARS
(accrual basis of accounting)

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities: | | | | | |
| Net investment in capital assets | \$125,865,777 | \$129,909,042 | \$122,695,821 | \$115,159,287 | \$109,231,918 |
| Restricted for: | | | | | |
| Capital Projects | 10,442,726 | 817,975 | 1,007,743 | 121,764 | 5,017,380 |
| Public Safety | 404,311 | - | - | - | 1,591,355 |
| Other Purposes | - | - | 575,826 | 980,476 | 64,965 |
| Unrestricted (Deficit) | 7,144,891 | 5,576,016 | 5,805,839 | 9,100,357 | 11,757,334 |
| Total Governmental Activities Net Position | <u>143,857,705</u> | <u>136,303,033</u> | <u>130,085,229</u> | <u>125,361,884</u> | <u>127,662,952</u> |
| Business-type Activities: | | | | | |
| Net investment in capital assets | 10,573,500 | 11,403,667 | 12,198,747 | 11,796,633 | 11,096,342 |
| Unrestricted (Deficit) | 2,654,328 | 1,628,019 | 105,335 | 191,162 | 902,202 |
| Total Business-type Activities Net Position | <u>13,227,828</u> | <u>13,715,559</u> | <u>12,304,082</u> | <u>11,987,795</u> | <u>11,998,544</u> |
| Primary Government: | | | | | |
| Net investment in capital assets | 136,439,277 | 141,312,709 | 134,894,568 | 126,955,920 | 120,328,260 |
| Restricted | 10,847,037 | 1,501,848 | 1,583,569 | 1,102,240 | 6,673,700 |
| Unrestricted (Deficit) | 9,799,219 | 7,204,035 | 5,911,174 | 9,291,519 | 12,659,536 |
| Total Primary Government Net Position | <u>\$157,085,533</u> | <u>\$150,018,592</u> | <u>\$142,389,311</u> | <u>\$137,349,679</u> | <u>\$139,661,496</u> |
| | 2013 | 2014 | 2015 | 2016 | 2017 |
| Governmental Activities: | | | | | |
| Net investment in capital assets | \$103,055,639 | \$ 99,460,888 | \$ 93,906,386 | \$ 93,323,941 | \$ 91,141,109 |
| Restricted for: | | | | | |
| Capital Projects | 10,662,132 | 13,468,694 | 9,932,868 | 3,374,144 | 4,648,153 |
| Public Safety | 1,354,781 | 1,465,573 | 2,175,566 | 2,038,614 | 1,658,310 |
| Other Purposes | 68,833 | 133,212 | 94,225 | 119,776 | 164,199 |
| Unrestricted (Deficit) | 12,454,691 | 11,458,178 | 9,228,566 | 5,115,440 | 5,020,525 |
| Total Governmental Activities Net Position | <u>127,596,076</u> | <u>125,986,545</u> | <u>115,337,611</u> | <u>103,971,915</u> | <u>102,632,296</u> |
| Business-type Activities: | | | | | |
| Net investment in capital assets | 11,927,404 | 13,301,670 | 12,980,369 | 13,240,572 | 13,127,555 |
| Unrestricted (Deficit) | 1,630,376 | 4,666,580 | 5,083,791 | 5,962,986 | 6,380,506 |
| Total Business-type Activities Net Position | <u>13,557,780</u> | <u>17,968,250</u> | <u>18,064,160</u> | <u>19,203,558</u> | <u>19,508,061</u> |
| Primary Government: | | | | | |
| Net investment in capital assets | 114,983,043 | 112,762,558 | 106,886,755 | 106,564,513 | 104,268,664 |
| Restricted | 12,085,746 | 15,067,479 | 12,202,659 | 5,532,534 | 6,470,662 |
| Unrestricted (Deficit) | 14,085,067 | 16,124,758 | 14,312,357 | 11,078,426 | 11,401,031 |
| Total Primary Government Net Position | <u>\$141,153,856</u> | <u>\$143,954,795</u> | <u>\$133,401,771</u> | <u>\$123,175,473</u> | <u>\$122,140,357</u> |

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)

| | 2008 | 2009 | 2010 | 2011 |
|--|------------------------|------------------------|------------------------|------------------------|
| Expenses | | | | |
| Governmental activities: | | | | |
| General government | \$ 7,586,621 | \$ 8,702,251 | \$ 7,531,209 | \$ 9,258,993 |
| Judiciary | 2,532,108 | 2,761,096 | 2,332,818 | 2,602,642 |
| Public safety | 14,763,537 | 12,797,877 | 12,849,188 | 13,758,311 |
| Public works | 19,923,177 | 19,435,803 | 18,130,370 | 13,395,551 |
| Health and welfare | 785,026 | 705,732 | 923,586 | 874,400 |
| Culture and recreation | 945,492 | 1,109,858 | 917,642 | 863,976 |
| Housing and development | 1,355,312 | 921,137 | 773,590 | 733,856 |
| Interest on long-term debt | 118,177 | 38,587 | 64,800 | 108,325 |
| <i>Total governmental activities expenses</i> | <u>48,009,450</u> | <u>46,472,341</u> | <u>43,523,203</u> | <u>41,596,054</u> |
| Business-type activities: | | | | |
| Solid waste | 3,767,723 | 2,732,573 | 4,353,268 | 3,440,580 |
| Curbside Collection | - | 1,119,924 | 841,667 | 808,529 |
| <i>Total business-type activities expenses</i> | <u>3,767,723</u> | <u>3,852,497</u> | <u>5,194,935</u> | <u>4,249,109</u> |
| <i>Total primary government expenses</i> | <u>51,777,173</u> | <u>50,324,838</u> | <u>48,718,138</u> | <u>45,845,163</u> |
| Program Revenues | | | | |
| Governmental activities: | | | | |
| Charges for services: | | | | |
| General government | 1,127,142 | 1,137,984 | 3,675,078 | 3,897,171 |
| Judiciary | 1,478,616 | 1,202,387 | - | - |
| Public safety | 2,250,665 | 1,940,516 | 1,085,347 | 1,089,542 |
| Public works | 634,462 | - | - | - |
| Operating grants and contributions | 954,489 | 653,940 | 1,476,546 | 955,051 |
| Capital grants and contributions | 718,713 | 1,938,313 | 61,975 | 3,275 |
| <i>Total governmental activities program revenues:</i> | <u>7,164,087</u> | <u>6,873,140</u> | <u>6,298,946</u> | <u>5,945,039</u> |
| Business-type activities: | | | | |
| Charges for services: | | | | |
| Solid waste | 4,606,311 | 2,600,835 | 3,033,067 | 3,153,175 |
| Curbside Collection | - | 1,062,911 | 439,761 | 567,945 |
| Capital grants and contributions | - | - | - | - |
| <i>Total business-type activities program revenues</i> | <u>4,606,311</u> | <u>3,663,746</u> | <u>3,472,828</u> | <u>3,721,120</u> |
| <i>Total primary government program revenues</i> | <u>11,770,398</u> | <u>10,536,886</u> | <u>9,771,774</u> | <u>9,666,159</u> |
| Net (expense)/revenue | | | | |
| Governmental activities | (40,845,363) | (39,599,201) | (37,224,257) | (35,651,015) |
| Business-type activities | 838,588 | (188,751) | (1,722,107) | (527,989) |
| <i>Total primary government net expense</i> | <u>\$ (40,006,775)</u> | <u>\$ (39,787,952)</u> | <u>\$ (38,946,364)</u> | <u>\$ (36,179,004)</u> |

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)
(CONTINUED)

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| \$ 8,070,436 | \$ 6,927,341 | \$ 7,538,975 | \$ 10,098,431 | \$ 8,121,483 | \$ 10,513,193 |
| 2,491,143 | 2,491,332 | 2,439,499 | 2,536,908 | 2,626,357 | 2,713,843 |
| 12,154,115 | 14,079,240 | 15,207,127 | 14,346,478 | 16,350,203 | 14,748,465 |
| 9,806,081 | 10,207,045 | 9,984,778 | 15,861,741 | 17,731,651 | 12,971,202 |
| 817,374 | 847,789 | 806,330 | 828,348 | 837,451 | 846,230 |
| 858,621 | 899,464 | 951,306 | 931,816 | 896,021 | 959,804 |
| 652,046 | 633,302 | 652,886 | 478,939 | 1,522,869 | 1,023,410 |
| 4,389 | - | - | - | - | - |
| <u>34,854,205</u> | <u>36,085,513</u> | <u>37,580,901</u> | <u>45,082,661</u> | <u>48,086,035</u> | <u>43,776,147</u> |
| 3,317,865 | 1,758,459 | (725,869) | 3,371,993 | 2,905,657 | 3,882,539 |
| 789,524 | 774,762 | 792,704 | 786,191 | 807,953 | 858,044 |
| <u>4,107,389</u> | <u>2,533,221</u> | <u>66,835</u> | <u>4,158,184</u> | <u>3,713,610</u> | <u>4,740,583</u> |
| <u>38,961,594</u> | <u>38,618,734</u> | <u>37,647,736</u> | <u>49,240,845</u> | <u>51,799,645</u> | <u>48,516,730</u> |
| 3,419,810 | 3,921,760 | 4,116,642 | 5,010,906 | 5,566,293 | 6,034,276 |
| - | - | - | - | - | - |
| 1,040,169 | 1,084,002 | 1,138,492 | 1,182,577 | 1,176,523 | 1,229,238 |
| - | - | - | - | - | - |
| 1,526,536 | 712,925 | 828,158 | 822,955 | 497,209 | 615,657 |
| 15,380 | 51,994 | 543,796 | 301,087 | 318,685 | 3,408,658 |
| <u>6,001,895</u> | <u>5,770,681</u> | <u>6,627,088</u> | <u>7,317,525</u> | <u>7,558,710</u> | <u>11,287,829</u> |
| 3,100,714 | 3,299,644 | 3,651,867 | 3,417,311 | 3,878,956 | 4,060,016 |
| 930,011 | 832,250 | 808,549 | 818,709 | 834,846 | 843,843 |
| - | 6,605 | 3,143 | - | - | - |
| <u>4,030,725</u> | <u>4,138,499</u> | <u>4,463,559</u> | <u>4,236,020</u> | <u>4,713,802</u> | <u>4,903,859</u> |
| <u>10,032,620</u> | <u>9,909,180</u> | <u>11,090,647</u> | <u>11,553,545</u> | <u>12,272,512</u> | <u>16,191,688</u> |
| (28,852,310) | (30,314,832) | (30,953,813) | (37,765,136) | (40,527,325) | (32,488,318) |
| (76,664) | 1,605,278 | 4,396,724 | 77,836 | 1,000,192 | 163,276 |
| <u>\$ (28,928,974)</u> | <u>\$ (28,709,554)</u> | <u>\$ (26,557,089)</u> | <u>\$ (37,687,300)</u> | <u>\$ (39,527,133)</u> | <u>\$ (32,325,042)</u> |

CAMDEN COUNTY, GEORGIA
 CHANGES IN NET POSITION
 LAST TEN YEARS
 (accrual basis of accounting)

| | 2008 | 2009 | 2010 | 2011 |
|---|---------------------|-----------------------|-----------------------|-----------------------|
| General Revenues and Other Changes in Net Position | | | | |
| Governmental activities: | | | | |
| Taxes | | | | |
| Property taxes (general purpose) | \$ 18,488,069 | \$ 19,940,951 | \$ 19,898,407 | \$ 19,586,213 |
| Sales taxes | 4,141,354 | 3,595,596 | 10,613,721 | 10,105,375 |
| Special purpose local option sales taxes | 8,284,552 | 7,190,808 | - | - |
| Other taxes | 1,888,194 | 1,389,549 | 993,816 | 982,173 |
| Investment earnings | 918,731 | 271,114 | 100,995 | 149,713 |
| Miscellaneous | 142,807 | (1,401,999) | 146,315 | 104,196 |
| Transfers | - | - | - | - |
| <i>Total governmental activities</i> | <u>33,863,707</u> | <u>30,986,019</u> | <u>31,753,254</u> | <u>30,927,670</u> |
| Business-type activities: | | | | |
| Other taxes | - | 208,332 | 172,642 | 114,903 |
| Investment earnings | 320,423 | 190,689 | 136,214 | 95,663 |
| Miscellaneous | 13,181 | (5,199) | 1,774 | 831 |
| Gain on sale of capital assets | - | - | - | 305 |
| Transfers | - | - | - | - |
| <i>Total business-type activities</i> | <u>333,604</u> | <u>393,822</u> | <u>310,630</u> | <u>211,702</u> |
| <i>Total primary government</i> | <u>34,197,311</u> | <u>31,379,841</u> | <u>32,063,884</u> | <u>31,139,372</u> |
| Change in Net Position | | | | |
| Governmental activities | (1,019,408) | (8,613,182) | (5,471,003) | (4,723,345) |
| Business-type activities | 3,449,496 | 205,071 | (1,411,477) | (316,287) |
| <i>Total primary government</i> | <u>\$ 2,430,088</u> | <u>\$ (8,408,111)</u> | <u>\$ (6,882,480)</u> | <u>\$ (5,039,632)</u> |

CAMDEN COUNTY, GEORGIA
 CHANGES IN NET POSITION (continued)
 LAST TEN YEARS
 (accrual basis of accounting)
 (CONTINUED)

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---------------------|---------------------|---------------------|-----------------------|------------------------|-----------------------|
| \$ 19,913,582 | \$ 18,048,641 | \$ 18,030,177 | \$ 17,614,676 | \$ 18,892,569 | \$ 20,886,598 |
| 10,867,098 | 10,520,875 | 10,559,711 | 10,598,225 | 9,919,951 | 9,687,440 |
| - | - | - | - | - | - |
| 195,181 | 206,589 | 224,607 | 221,588 | 234,466 | 267,846 |
| 87,859 | 19,574 | 19,907 | 21,772 | 33,798 | 81,536 |
| 89,658 | 1,452,277 | 509,880 | 175,326 | 160,764 | 225,279 |
| - | - | - | - | 20,000 | - |
| <u>31,153,378</u> | <u>30,247,956</u> | <u>29,344,282</u> | <u>28,631,587</u> | <u>29,261,548</u> | <u>31,148,699</u> |
| - | - | - | - | - | - |
| 85,580 | 34,639 | 13,488 | 10,225 | 59,287 | 72,730 |
| 1,833 | 16 | 54 | 7,849 | - | 2,569 |
| - | - | 204 | - | - | 65,928 |
| - | - | - | - | (20,000) | - |
| <u>87,413</u> | <u>34,655</u> | <u>13,746</u> | <u>18,074</u> | <u>39,287</u> | <u>141,227</u> |
| <u>31,240,791</u> | <u>30,282,611</u> | <u>29,358,028</u> | <u>28,649,661</u> | <u>29,300,835</u> | <u>31,289,926</u> |
| 2,301,068 | (66,876) | (1,609,531) | (9,133,549) | (11,265,777) | (1,339,619) |
| 10,749 | 1,639,933 | 4,410,470 | 95,910 | 1,039,479 | 304,503 |
| <u>\$ 2,311,817</u> | <u>\$ 1,573,057</u> | <u>\$ 2,800,939</u> | <u>\$ (9,037,639)</u> | <u>\$ (10,226,298)</u> | <u>\$ (1,035,116)</u> |

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE - General Fund Only
LAST TEN FISCAL YEARS

| Fiscal Year | Property Tax | Real Estate Transfer Tax | Intangibles Tax | Sales Tax | Alcoholic Beverage Tax | Total |
|----------------|-----------------|--------------------------------|--------------------|--------------|------------------------------|---------------|
| 2008 | \$ 16,750,693 | \$ 195,468 | \$ 398,097 | \$4,141,354 | \$ 135,596 | \$ 21,621,207 |
| 2009 | 16,446,438 | 59,288 | 238,669 | 3,595,596 | 129,758 | 20,469,749 |
| 2010 | 16,694,421 | 62,839 | 234,156 | 3,537,850 | 125,984 | 20,655,251 |
| 2011 | 15,929,765 | 64,243 | 212,018 | 3,368,694 | 88,768 | 19,663,488 |
| 2012 | 15,075,688 | 49,867 | 181,146 | 3,623,265 | 86,285 | 19,016,251 |
| 2013 | 15,097,338 | 48,222 | 244,259 | 3,479,806 | 87,120 | 18,956,745 |
| 2014 | 14,351,052 | 67,552 | 171,194 | 3,449,236 | 92,746 | 18,131,779 |
| 2015 | 13,875,344 | 99,330 | 196,385 | 3,413,995 | 89,453 | 17,674,507 |
| 2016 | 14,976,732 | 79,845 | 229,717 | 3,149,813 | 91,351 | 18,527,458 |
| 2017 | 16,380,202 | 96,804 | 250,456 | 3,052,390 | 94,052 | 19,873,904 |

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county.

CAMDEN COUNTY, GEORGIA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

| | Fiscal Year | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
| General Fund | | | | | |
| Reserved | \$ - | \$ - | \$ 231 | \$ - | \$ - |
| Unreserved | 6,320 | 4,880 | 6,259 | - | - |
| | | | | | |
| Nonspendable | | | - | 175 | 123 |
| Assigned | | | - | 1,498 | 1,342 |
| Unassigned | | | | 6,175 | 8,352 |
| <i>Total General Fund</i> | <u>6,320</u> | <u>4,880</u> | <u>6,490</u> | <u>7,848</u> | <u>9,817</u> |
| All other governmental funds | | | | | |
| Reserved | - | - | 2,051 | - | - |
| Unreserved reported in: | | | | | |
| Special revenue funds | 1,458 | 827 | - | - | - |
| Capital projects funds | 10,443 | 169 | (2,549) | - | - |
| | | | | | |
| Restricted | - | - | - | 1,102 | 6,674 |
| Assigned | - | - | - | 401 | 459 |
| Unassigned | - | - | - | (237) | - |
| <i>Total all other governmental funds</i> | <u>11,901</u> | <u>1,165</u> | <u>(498)</u> | <u>1,266</u> | <u>7,133</u> |
| <i>Total governmental funds</i> | <u>\$ 18,221</u> | <u>\$ 6,045</u> | <u>\$ 5,992</u> | <u>\$ 9,114</u> | <u>\$ 16,950</u> |
| | | | | | |
| | Fiscal Year | | | | |
| | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
| General Fund | | | | | |
| Nonspendable | \$ 79 | \$ - | \$ - | \$ - | \$ - |
| Assigned | 4,928 | 5,005 | 5,380 | 1,353 | 3,184 |
| Unassigned | 6,074 | 5,745 | 3,350 | 3,506 | 949 |
| <i>Total general fund</i> | <u>11,081</u> | <u>10,750</u> | <u>8,730</u> | <u>4,859</u> | <u>4,133</u> |
| | | | | | |
| Restricted | 12,046 | 15,067 | 12,203 | 5,533 | 6,470 |
| Assigned | 867 | 244 | 307 | 358 | 587 |
| <i>Total all other governmental funds</i> | <u>12,913</u> | <u>15,311</u> | <u>12,510</u> | <u>5,891</u> | <u>7,057</u> |
| <i>Total governmental funds</i> | <u>\$ 23,994</u> | <u>\$ 26,061</u> | <u>\$ 21,240</u> | <u>\$ 10,750</u> | <u>\$ 11,190</u> |

* Prior year amounts have not been restated for the implementation of Statement 54.

CAMDEN COUNTY, GEORGIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)

| | Fiscal Year | | | | |
|--|-----------------------|------------------------|---------------------|---------------------|---------------------|
| | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
| Revenues | | | | | |
| Taxes | \$32,656,563 | \$ 31,107,891 | \$ 31,319,621 | \$ 31,038,739 | \$ 30,606,976 |
| Licenses and permits | 170,740 | 111,608 | 126,779 | 127,713 | 104,282 |
| Intergovernmental | 1,653,785 | 2,592,252 | 1,532,450 | 958,326 | 1,526,536 |
| Charges for services | 3,122,977 | 3,571,463 | 2,650,562 | 2,866,777 | 2,720,183 |
| Fines and forfeitures | 2,194,431 | 1,355,999 | 1,983,084 | 1,992,223 | 1,635,514 |
| Investment | 918,728 | 279,971 | 107,065 | 149,713 | 103,239 |
| Miscellaneous | 145,544 | 86,678 | 146,316 | 104,196 | 89,658 |
| Total revenues | <u>40,862,768</u> | <u>39,105,862</u> | <u>37,865,877</u> | <u>37,237,687</u> | <u>36,786,388</u> |
| Expenditures | | | | | |
| General government | 7,462,956 | 9,544,787 | 8,246,906 | 8,930,037 | 7,652,276 |
| Judiciary | 2,315,536 | 2,545,648 | 2,355,188 | 2,404,790 | 2,313,920 |
| Public safety | 13,773,872 | 12,642,908 | 12,612,757 | 13,065,590 | 11,827,335 |
| Public works | 10,995,016 | 10,946,716 | 1,725,664 | 1,661,802 | 1,704,736 |
| Health and welfare | 626,946 | 706,406 | 677,245 | 674,117 | 634,646 |
| Culture and recreation | 2,884,357 | 3,414,952 | 815,818 | 838,032 | 815,929 |
| Housing and development | 1,332,773 | 886,407 | 753,897 | 733,856 | 630,783 |
| Capital outlay | 7,050,672 | 3,119,102 | 2,197,229 | 687,848 | 1,475,230 |
| Intergovernmental | - | 7,501,954 | 8,377,466 | 4,643,316 | 1,700,189 |
| Debt service: | | | | | |
| Principal | 485,512 | 502,999 | 490,915 | 368,292 | 190,814 |
| Interest and other charges | 93,495 | 54,895 | 64,800 | 108,325 | 4,389 |
| Total expenditures | <u>47,021,135</u> | <u>51,866,774</u> | <u>38,317,885</u> | <u>34,116,005</u> | <u>28,950,247</u> |
| Excess of revenues over (under) expenditures | <u>(6,158,367)</u> | <u>(12,760,912)</u> | <u>(452,008)</u> | <u>3,121,682</u> | <u>7,836,141</u> |
| Other financing sources (uses) | | | | | |
| Transfers in | 418,790 | 1,042,784 | 820,942 | 990,983 | 810,000 |
| Transfers out | (418,790) | (758,284) | (820,942) | (990,983) | (810,000) |
| Insurance reimbursements | - | - | - | - | - |
| Capital leases | - | 310,307 | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>594,807</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ (6,158,367)</u> | <u>\$ (12,166,105)</u> | <u>\$ (452,008)</u> | <u>\$ 3,121,682</u> | <u>\$ 7,836,141</u> |
| Debt service as a percentage of noncapital expenditures | 1.5% | 1.4% | 1.5% | 1.5% | 0.7% |

CAMDEN COUNTY, GEORGIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (modified accrual basis of accounting)
 (CONTINUED)

| Fiscal Year | | | | |
|---------------------|---------------------|-----------------------|------------------------|-------------------|
| <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
| \$29,511,994 | \$29,144,752 | \$28,475,742 | \$ 29,127,605 | \$ 30,320,519 |
| 101,519 | 142,983 | 160,094 | 203,082 | 203,247 |
| 754,678 | 1,357,783 | 1,105,556 | 704,165 | 3,260,460 |
| 3,162,214 | 3,337,833 | 3,715,747 | 4,190,356 | 4,076,187 |
| 1,742,029 | 1,774,318 | 2,317,642 | 2,457,957 | 2,984,080 |
| 29,816 | 34,079 | 40,258 | 45,608 | 95,391 |
| 1,452,276 | 304,903 | 175,326 | 160,764 | 975,279 |
| <u>36,754,526</u> | <u>36,096,651</u> | <u>35,990,365</u> | <u>36,889,537</u> | <u>41,915,163</u> |
| 7,958,344 | 8,531,669 | 10,535,410 | 12,608,742 | 12,560,535 |
| 2,301,433 | 2,262,608 | 2,358,965 | 2,514,313 | 2,536,244 |
| 12,516,938 | 13,237,283 | 13,143,138 | 13,811,812 | 14,030,858 |
| 1,845,795 | 2,064,991 | 1,474,187 | 1,598,489 | 1,995,944 |
| 637,143 | 628,355 | 629,053 | 645,896 | 638,709 |
| 823,665 | 837,019 | 818,528 | 843,467 | 897,561 |
| 624,479 | 635,459 | 457,479 | 1,505,818 | 1,007,723 |
| 1,646,778 | 2,980,478 | 4,269,936 | 4,658,789 | 3,024,828 |
| 1,356,370 | 3,056,318 | 7,125,277 | 9,211,431 | 4,782,544 |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>29,710,945</u> | <u>34,234,180</u> | <u>40,811,973</u> | <u>47,398,757</u> | <u>41,474,946</u> |
| <u>7,043,581</u> | <u>1,862,471</u> | <u>(4,821,608)</u> | <u>(10,509,220)</u> | <u>440,217</u> |
| 1,450,000 | 649,500 | 1,001,385 | 537,900 | 640,000 |
| (1,450,000) | (649,500) | (1,001,385) | 517,900 | (640,000) |
| - | 204,977 | - | - | - |
| - | - | - | - | - |
| - | 204,977 | - | 20,000 | - |
| <u>\$ 7,043,581</u> | <u>\$ 2,067,448</u> | <u>\$ (4,821,608)</u> | <u>\$ (10,489,220)</u> | <u>\$ 440,217</u> |

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CAMDEN COUNTY, GEORGIA
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS

| Tax Year | Residential Property | Agricultural Property | Comm/Indust Property | Motor Vehicles | Public Utilities | Other |
|----------|-------------------------|--------------------------|-------------------------|-------------------|---------------------|---------------|
| 2007 | \$ 1,260,900,201 | \$ 65,569,526 | \$ 225,066,723 | \$ 92,606,110 | \$ 38,427,784 | \$ 35,920,807 |
| 2008 | 1,327,957,344 | 62,729,153 | 341,570,670 | 99,907,600 | 32,884,789 | 34,820,069 |
| 2009 | 1,412,889,542 | 85,417,017 | 307,655,210 | 104,484,440 | 37,030,476 | 57,134,885 |
| 2010 | 1,326,836,144 | 73,218,933 | 304,090,721 | 97,399,250 | 37,844,130 | 63,905,747 |
| 2011 | 1,235,208,206 | 70,761,459 | 291,622,827 | 96,080,110 | 40,591,043 | 64,129,653 |
| 2012 | 1,088,347,166 | 75,092,177 | 269,349,970 | 97,987,400 | 43,852,146 | 66,340,724 |
| 2013 | 972,916,617 | 80,786,605 | 252,065,193 | 105,078,580 | 47,348,836 | 71,058,089 |
| 2014 | 944,326,013 | 70,716,060 | 240,624,380 | 91,639,450 | 48,196,777 | 95,324,182 |
| 2015 | 947,889,861 | 62,799,459 | 237,939,125 | 66,465,060 | 48,196,777 | 73,854,861 |
| 2016 | 973,629,616 | 53,532,878 | 240,908,464 | 49,726,490 | 49,339,893 | 78,199,601 |

Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilities, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

^An additional one (1.0) mil was dedicated to economic development to the JDA.

CAMDEN COUNTY, GEORGIA
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS

| Less : Exemptions - Real Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Tax Value | Assessed Value as a % of Actual Value |
|---|------------------------------------|--------------------------|-------------------------------|--|
| \$ 195,656,590 | \$ 1,522,834,561 | 12.00 | \$4,251,019,625 | 35.82% |
| 126,249,481 | 1,773,620,144 | 11.70 | 4,702,496,543 | 37.72% |
| 200,006,481 | 1,804,605,089 | 11.70 | 4,927,360,230 | 36.62% |
| 202,295,249 | 1,700,999,676 | 11.70 | 4,298,710,326 | 39.57% |
| 212,981,486 | 1,585,411,812 | 11.70 | 3,934,024,347 | 40.30% |
| 224,367,198 | 1,416,602,385 | 11.70 | 3,351,318,630 | 42.27% |
| 216,439,231 | 1,312,814,689 | 11.70 | 3,320,219,244 | 39.54% |
| 222,769,793 | 1,268,057,069 | 11.94 ^ | 3,170,142,673 | 40.00% |
| 216,557,022 | 1,220,588,121 | 12.94 | 3,174,481,459 | 38.45% |
| 227,729,413 | 1,217,607,529 | 13.94 | 3,189,123,963 | 38.18% |



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

| Calendar Year | General Fund | Special Revenue | County Bond | Total County | Joint Dev. Authority ¹ | Board of Education | State | Totals |
|---------------|--------------|-----------------|-------------|--------------|-----------------------------------|--------------------|-------|--------|
| 2007 | 12.00 | - | - | 12.00 | - | 14.75 | 0.25 | 27.00 |
| 2008 | 11.70 | - | - | 11.70 | - | 14.75 | 0.25 | 26.70 |
| 2009 | 11.70 | - | - | 11.70 | - | 14.75 | 0.25 | 26.70 |
| 2010 | 11.70 | - | - | 11.70 | - | 15.00 | 0.25 | 26.95 |
| 2011 | 11.70 | - | - | 11.70 | - | 15.00 | 0.25 | 26.95 |
| 2012 | 11.70 | - | - | 11.70 | - | 15.50 | 0.20 | 27.40 |
| 2013 | 11.70 | - | - | 11.70 | - | 15.50 | 0.15 | 27.35 |
| 2014 | 11.94 | - | - | 11.94 | 1.00 | 15.82 | 0.10 | 28.86 |
| 2015 | 12.94 | - | - | 12.94 | - | 16.00 | 0.05 | 28.99 |
| 2016 | 13.94 | - | - | 13.94 | - | 16.00 | - | 29.94 |

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

¹Collections for JDA to conduct economic development .

| For informational purposes only: | <u>2016</u> Millage Rate | <u>2015</u> Millage Rate | <u>2014</u> Millage Rate | <u>2013</u> Millage Rate |
|----------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| St. Marys | 6.00 | 6.00 | | 5.35 |
| Kingsland | 7.50 | 8.00 | 8.00 | 8.00 |
| Woodbine | 4.00 | 5.00 | 5.00 | 6.00 |

CAMDEN COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
June 30, 2017

| Taxpayer | 2016 | | | 2006 | | |
|--------------------------------------|------------------------|------|--|------------------------|------|--|
| | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Georgia Power Company | \$ 28,779,321 | 1 | 1.99% | \$ 13,836,647 | 2 | 1.31% |
| Okefenokee Rural EMC | 8,722,197 | 2 | 0.60% | 5,009,916 | 7 | 0.47% |
| Camden Telephone & Telegraph Co. | 4,950,445 | 4 | 0.34% | 11,777,611 | 4 | 1.11% |
| Georgia Pacific Consumer | 6,310,906 | 3 | 0.44% | -- | -- | -- |
| AT&T Mobility LLC | 4,652,320 | 5 | 0.32% | -- | -- | -- |
| Plum Creek Timberlands LP | 3,998,909 | 8 | 0.28% | -- | -- | -- |
| NLP Brant Creek LLC | 4,437,405 | 6 | 0.31% | -- | -- | -- |
| Soncel Homes Inc | 4,228,294 | 7 | 0.29% | -- | -- | -- |
| Old Weed & Ready Plantation | 3,885,732 | 9 | 0.27% | -- | -- | -- |
| Rayonier Atlantic Timber | 3,731,145 | 10 | 0.26% | -- | -- | -- |
| Durango Georgia Paper Co. | -- | -- | -- | 10,242,276 | 5 | 0.97% |
| Bayer CropScience | -- | -- | -- | 12,157,830 | 3 | 1.15% |
| Point Peter LLC | -- | -- | -- | 21,452,696 | 1 | 2.03% |
| Wal Mart | -- | -- | -- | 7,939,399 | 6 | 0.75% |
| Aventis CropScience USA | -- | -- | -- | 3,973,288 | 8 | 0.38% |
| Fairley Cisco, DBA Cisco Enterprises | -- | -- | -- | 3,554,912 | 9 | 0.34% |
| St. Marys Railroad | -- | -- | -- | 3,349,780 | 10 | 0.32% |
| Sub-Total | <u>73,696,674</u> | | <u>5.10%</u> | <u>93,294,355</u> | | <u>8.83%</u> |
| All Other | <u>1,365,262,233</u> | | | <u>963,644,773</u> | | |
| Total Digest | <u>\$1,445,336,942</u> | | | <u>\$1,056,939,128</u> | | |

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN CALENDAR YEARS

| Calendar Year ¹ | Total Tax Levy ² | Total Adjustments ³ | Current Taxes Collected During Year | Percentage of Levy Collected During Year | Collections in Subsequent Periods | Total Collections | Ratio of Total Collections to Tax Levy |
|----------------------------|-----------------------------|--------------------------------|-------------------------------------|--|-----------------------------------|-------------------|--|
| 2007 | \$ 16,812,766 | \$ (162,451) | \$ 16,247,121 | 96.64% | \$ 418,278 | \$ 16,665,399 | 99.87% |
| 2008 | 18,244,506 | (142,167) | 17,922,517 | 98.24% | 140,537 | 18,063,054 | 99.78% |
| 2009 | 18,601,099 | (525,447) | 18,006,712 | 96.80% | 3,918 | 18,010,630 | 99.64% |
| 2010 | 17,599,859 | (452,028) | 17,280,449 | 98.19% | (184,784) | 17,095,665 | 99.70% |
| 2011 | 16,422,011 | (139,586) | 15,075,688 | 91.80% | 1,122,511 | 16,198,199 | 99.48% |
| 2012 | 15,055,530 | (181,294) | 14,016,103 | 93.10% | 761,812 | 14,777,915 | 99.35% |
| 2013 | 14,038,649 | (80,959) | 13,249,789 | 94.38% | 615,503 | 13,865,292 | 99.34% |
| 2014 | 13,902,595 | (196,057) | 13,094,311 | 94.19% | 489,272 | 13,583,583 | 99.10% |
| 2015 | 14,934,156 | 17,805 | 14,478,086 | 96.95% | 212,665 | 14,690,751 | 98.25% |
| 2016 | 18,729,029 | 67,331 | 18,030,742 | 96.27% | - | 18,030,742 | 95.93% |

¹Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

²The total tax levy includes real property, industrial area, personal property, public and utilities. The total tax levy is the original state approved levy.

³ Adjustments for cancellations, releases, errors and additions.

Source: Billing & Payment Status Report from Tax Commissioner as of 6/30/16

CAMDEN COUNTY, GEORGIA
 SALES TAX RATES
 DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS

| Fiscal Year | Local Option General Fund | Special Local Option | Total County | Board of Education | State | Totals |
|----------------|------------------------------|-------------------------|--------------|-----------------------|-------|--------|
| 2008 | 1.00% | 1.00% | 2.00% | 0.00% | 4.00% | 6.00% |
| 2009 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2010 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2011 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2012 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2013 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2014 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2015 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2016 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |
| 2017 | 1.00% | 1.00% | 2.00% | 1.00% | 4.00% | 7.00% |

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

| Fiscal Year | Governmental Activities | | Business-Type Activities | | Total Primary Government | Percentage of Personal Income | Total Per Capita | Population | Per Capita Income |
|-------------|-------------------------|----------------|-----------------------------|----------------|--------------------------|-------------------------------|------------------|------------|-------------------|
| | Contractual Obligations | Capital Leases | Solid Waste Revenue Bonds ^ | Capital Leases | | | | | |
| 2008 | \$ - | \$ 1,231,790 | \$ 5,287,336 | \$ - | \$ 6,519,126 | 0.50% | 134 | 48,689 | \$ 27,019 |
| 2009 | - | 1,039,098 | 5,013,979 | - | 6,053,077 | 0.43% | 125 | 48,277 | 29,103 |
| 2010 | - | 559,106 | 4,725,623 | - | 5,284,729 | 0.35% | 105 | 50,513 | 29,961 |
| 2011 | - | 190,814 | 4,427,266 | - | 4,618,080 | 0.41% | 91 | 50,513 | 22,228 |
| 2012 | - | - | 4,116,480 | - | 4,116,480 | 0.35% | 80 | 51,402 | 22,797 |
| 2013 | - | - | 3,869,071 | - | 3,869,071 | 0.33% | 75 | 51,476 | 22,701 |
| 2014 | - | - | 3,482,356 | - | 3,482,356 | 0.28% | 67 | 52,027 | 23,833 |
| 2015 | - | - | 3,090,640 | - | 3,090,640 | 0.24% | 59 | 52,102 | 24,368 |
| 2016 | - | - | 2,683,925 | - | 2,683,925 | 0.21% | 51 | 53,008 | 24,368 |
| 2017 | - | - | 2,267,210 | - | 2,267,210 | n/a | n/a | n/a | n/a |

Source: Per capita income: U.S. Department of Commerce-Bureau of Economic Analysis.

Note: n/a information is not available at time of printing.

^ Net of related premiums, discounts, and adjustments.

CAMDEN COUNTY, GEORGIA
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 June 30, 2017

| Jurisdiction | Net Debt Outstanding | Percentage Applicable to Camden County | Amount Applicable to Camden County |
|---|-------------------------|--|--|
| Camden County, Georgia : | | | |
| General Obligation Bonded Debt | \$ - | 0.00% | \$ - |
| Capital Leases | - | 0.00% | - |
| Certificates of Participation | - | 0.00% | - |
| | | | <hr/> |
| | | | - |
| | | | <hr/> |
| Contractual Obligations: | | | |
| Joint Development Authority Taxable Revenue Bonds-Series 1! | - | 100.00% | - |
| | | | <hr/> |
| | | | \$ - |
| | | | <hr/> <hr/> |

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
 COMPUTATION OF LEGAL DEBT MARGIN
 LAST TEN FISCAL YEARS

| Fiscal Year | Debt Limit | Total net debt applicable to limit | Legal debt margin | Total net debt applicable to limit as a percent of the debt limit |
|----------------|----------------|--|----------------------|--|
| 2007 | \$ 118,262,632 | \$ - | \$ 118,262,632 | 0.0% |
| 2008 | 152,283,456 | - | 152,283,456 | 0.0% |
| 2009 | 177,362,014 | - | 177,362,014 | 0.0% |
| 2010 | 180,460,509 | - | 180,460,509 | 0.0% |
| 2011 | 170,099,968 | - | 170,099,968 | 0.0% |
| 2012 | 158,541,181 | - | 158,541,181 | 0.0% |
| 2013 | 141,660,239 | - | 141,660,239 | 0.0% |
| 2014 | 131,281,469 | - | 131,281,469 | 0.0% |
| 2015 | 126,805,707 | - | 126,805,707 | 0.0% |
| 2016 | 122,058,812 | - | 122,058,812 | 0.0% |

Legal Debt Margin Calculation for Fiscal Year 2017

| | |
|--|------------------------|
| Total assessed Valuation of Taxable Property | \$1,217,607,529 |
| Less Exemptions for Bond Purposes | - |
| Net Assessed Valuation of Taxable Property for Bond Purposes | <u>\$1,217,607,529</u> |
| Debt Limit - 10% of Taxable Value | \$ 121,760,753 |
| General Obligation Debt | \$ - |
| Less assets in debt service funds available for payment of principal | <u>-</u> |
| Total deductions | <u>\$ -</u> |
| Unused Legal Debt Margin | <u>\$ 121,760,753</u> |

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

| Fiscal Year | Principal | Interest | Total Debt Service | Total General Expenditures ¹ | Ratio of Debt Service to Total General Expenditures |
|----------------|-----------|----------|-----------------------|--|--|
| 2008 | \$ - | \$ - | \$ - | \$ 25,313,431 | - |
| 2009 | - | - | - | 27,196,616 | - |
| 2010 | - | - | - | 25,286,521 | - |
| 2011 | - | - | - | 26,139,060 | - |
| 2012 | - | - | - | 23,447,224 | - |
| 2013 | - | - | - | 24,140,241 | - |
| 2014 | - | - | - | 25,306,254 | - |
| 2015 | - | - | - | 26,498,950 | - |
| 2016 | - | - | - | 30,511,563 | - |
| 2017 | - | - | - | 30,047,258 | - |

¹General Fund expenditures. Includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS

| Solid Waste Authority Bonds | | | | | | |
|---|----------------------|------------------------------|-----------------------------------|--------------|------------|---------------------|
| Fiscal Year | Tipping & Other Fees | Less : Operating Expenses | Revenues Available For Debt | Debt Service | | Coverage |
| | | | | Principal | Interest | |
| 2008 | \$ 4,608,549 | \$ 3,483,660 | \$ 1,124,889 | \$ 265,000 | \$ 265,260 | 2.12 |
| 2009 | 2,600,835 | 2,469,201 | 131,634 | 275,000 | 250,949 | 0.25 |
| 2010 | 3,033,067 | 4,101,916 | (1,068,849) | 290,000 | 242,708 | (2.01) |
| 2011 | 3,153,175 | 3,202,518 | (49,343) | 300,000 | 230,020 | (0.09) |
| 2012 | 3,100,714 | 3,140,731 | (40,017) | 315,000 | 178,659 | (0.08) |
| 2013 | 3,451,407 | 3,439,707 | 11,701 | 360,000 | 111,225 | 0.02 |
| 2014 | 3,710,094 | (766,878) | 4,476,972 | 365,000 | 106,725 | 9.49 |
| 2015 | 3,362,560 | 3,227,477 | 135,083 | 370,000 | 97,600 | 0.29 |
| 2016 | 3,878,956 | 2,825,498 | 1,053,458 | 385,000 | 88,350 | 2.23 |
| 2017 | 4,062,585 | 3,814,133 | 248,452 | 395,000 | 76,800 | 0.53 |
| Solid Waste Management Authority Revenue Bond-Series 2012 | | | | \$2,165,000 | | \$ 2,165,000 |
| Solid Waste Management Authority Revenue Bond-Series 2002 | | | | - | 100.00% | - |
| Joint Development Authority Taxable Revenue Bonds-Series 1996 | | | | - | 100.00% | - |
| Total | | | | | | <u>\$ 2,165,000</u> |

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

| Fiscal Year | Population ¹ | Total Personal Income ¹ | Per Capita Income ¹ | Median Age ² | Unemployment % Rate ² | School Enrollment ³ | |
|-------------|-------------------------|------------------------------------|--------------------------------|-------------------------|----------------------------------|--------------------------------|--------|
| | | | | | | Private | Public |
| 2008 | 48,689 | \$1,315,528,091 | 27,019 | 29.1 | 6.2 | 128 | 9,614 |
| 2009 | 48,277 | 1,042,879,754 | 21,602 | 28.7 | 8.7 | 127 | 9,594 |
| 2010 | 50,513 | 1,112,397,286 | 22,022 | 30.8 | 9.9 | 130 | 9,409 |
| 2011 | 50,410 | 1,616,043,780 | 32,058 | 31.7 | 10.0 | 155 | 9,360 |
| 2012 | 51,402 | 1,171,811,394 | 22,797 | 31.6 | 9.0 | 123 | 9,272 |
| 2013 | 51,476 | 1,168,556,676 | 22,701 | 31.4 | 9.6 | 138 | 9,163 |
| 2014 | 52,027 | 1,239,959,491 | 23,833 | 31.6 | 7.8 | 87 | 9,018 |
| 2015 | 52,102 | 1,242,945,312 | 23,856 | 33 | 6.8 | 101 | 9,081 |
| 2016 | 53,008 | 1,291,698,944 | 24,368 | n/a | 5.5 | 116 | 9,070 |
| 2017 | - | - | - | n/a | 5.7 | 124 | 9,066 |

Note: n/a information is not available at time of printing.

Sources:

¹c/U.S. Census Bureau-actuals and estimates

²State Department of Labor

³Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

⁴Camden County Planning and Development Department

⁵Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

CAMDEN COUNTY, GEORGIA
 ECONOMIC AND DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 (CONTINUED)

| Commercial Construction ⁴ | | Residential Construction ⁴ | | Bank Deposits ⁵ |
|---|--------|--|--------|-------------------------------|
| Number of Units | Value* | Number of Units | Value* | Value |
| 8 | 122 | 62 | 12,102 | 439,817 |
| 6 | 1,605 | 32 | 6,233 | 439,968 |
| 5 | 693 | 20 | 3,772 | 337,136 |
| 2 | 123 | 18 | 3,611 | 311,626 |
| 0 | - | 21 | 4,698 | 296,091 |
| 0 | - | 35 | 8,941 | 274,536 |
| 1 | 79 | 28 | 7,102 | 276,052 |
| 1 | 1,900 | 43 | 10,083 | 291,395 |
| 0 | - | 57 | 9,803 | 312,776 |
| 15 | 907 | 103 | 10,681 | 332,539 |

CAMDEN COUNTY, GEORGIA
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND TEN YEARS AGO

| Employer | 2015 ¹ | | | 2008 | | |
|----------------------------------|-------------------|------|--------------------------------|-----------|------|--------------------------------|
| | Employees | Rank | Percentage of total employment | Employees | Rank | Percentage of total employment |
| Kings Bay Naval Submarine Base | 8,979 | 1 | 42.82% | 8,979 | 1 | 44.45% |
| Camden County School System | 1,200 | 2 | 5.72% | 1,462 | 2 | 7.24% |
| Express Scripts | 650 | 3 | 3.10% | 454 | 4 | 2.37% |
| Lockheed Missiles & Space | 479 | 4 | 2.28% | 479 | 3 | 2.25% |
| Camden County Government | 404 | 5 | 1.93% | 388 | 5 | 1.81% |
| Wal-Mart Supercenter | 366 | 6 | 1.75% | 366 | 6 | 1.92% |
| Southeast Georgia Health Systems | 330 | 7 | 1.57% | 330 | 7 | 1.63% |
| Kings Bay Support Services | 290 | 8 | 1.38% | -- | | -- |
| Winn-Dixie Supermarkets | 107 | 9 | 0.51% | 107 | 10 | 0.87% |
| Publix Supermarkets | 105 | 10 | 0.50% | -- | | -- |
| City of Kingsland Government | -- | -- | -- | 199 | 8 | 0.87% |
| City of St. Marys Government | -- | -- | -- | 176 | 9 | 0.99% |
| | 12,910 | | 61.57% | 12,940 | | 62.07% |

¹Information not available for 2017

Source: Camden-Kings Bay Area Chamber of Commerce

CAMDEN COUNTY, GEORGIA
 FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS

| Function | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| General Government | 56 | 59 | 57 | 55 | 49 | 53.5 | 51 | 54 | 55 | 61 |
| Judiciary | 35 | 37 | 39 | 33 | 30.5 | 28.5 | 28.5 | 30 | 30 | 29 |
| Public Safety : | | | | | | | | | | |
| Sheriff | 71 | 71 | 66 | 69 | 58 | 65 | 67.5 | 58 | 54 | 54 |
| Jail | 46 | 46 | 43 | 39 | 36 | 38 | 41 | 48 | 51 | 48 |
| E M S | 78 | 79 | 97 | 94 | 94 | 87 | 99 | 92 | 105 | 92 |
| All other | 24 | 26 | 30 | 27 | 24 | 23.5 | 22.5 | 25 | 27 | 30 |
| Public Works | 28 | 28 | 28 | 29 | 27 | 25 | 23 | 23 | 25 | 24 |
| Health and Welfare & Culture and Recreation & Housing & Development | 26 | 26 | 23 | 20 | 19.5 | 22.5 | 20.5 | 20 | 20 | 22 |
| Business Type: | | | | | | | | | | |
| Curbside | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Solid Waste | 23 | 23 | 21 | 21 | 21 | 22 | 22 | 23 | 21 | 20 |
| Totals | <u>388</u> | <u>396</u> | <u>405</u> | <u>387</u> | <u>360</u> | <u>366</u> | <u>376</u> | <u>374</u> | <u>389</u> | <u>381</u> |

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

| Function | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| General Government | | | | | | | | | | |
| Administration | | | | | | | | | | |
| Number of commission meetings | 23 | 22 | 20 | 20 | 20 | 23 | 22 | 21 | 21 | 22 |
| New employees processed | 52 | 113 | 77 | 83 | 52 | 84 | 78 | 125 | 70 | 64 |
| Finance | | | | | | | | | | |
| Total receipts | \$22,203,339 | \$21,903,679 | \$26,457,431 | \$25,540,921 | \$24,409,469 | \$23,229,689 | \$23,399,765 | \$24,630,519 | \$ 24,603,225 | \$ 30,666,975 |
| Employees on direct deposit | 77% | 77% | 87% | 90% | 91% | 93% | 95% | 95% | 99% | 92% |
| Accounts payable checks issued | 5,887 | 7,257 | 5,829 | 5,874 | 5,099 | 5,337 | 5,383 | 7,040 | 6,716 | 6,056 |
| Payroll checks issued | 10,024 | 10,425 | 10,660 | 11,303 | 9,759 | 10,037 | 10,368 | 10,511 | 10,465 | 11,112 |
| Fire | | | | | | | | | | |
| Average response time (in minutes) | 8 | 7 | 6.51 | 6 | 5.09 | 5.28 | 5.45 | 5.48 | 5.06 | 6 |
| Firefighters per call | 9 | 17 | 17 | 17 | 15 | 13 | 14 | 16 | 19 | 17 |
| EMS/Paramedics per call | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Roads and bridges | | | | | | | | | | |
| Number of culverts installed | | | | | | | | | | |
| Driveway | 27 | 25 | 64 | 23 | 6 | 15 | 16 | 18 | 30 | 25 |
| Storm water drainage | 10 | 20 | 15 | 7 | 2 | 10 | 33 | 114 | 21 | 8 |
| Roads graded (miles) | 3,080.00 | 3,618.00 | 3,524.70 | 3,480.07 | 3,443.67 | 3,354.58 | 3,115.60 | 4,358.58 | 13,504.14 | 14,025.00 |
| Planning and Building | | | | | | | | | | |
| Building permits issued | | | | | | | | | | |
| Residential | 62 | 32 | 20 | 18 | 22 | 15 | 28 | 43 | 57 | 39 |
| Commercial | 8 | 6 | 5 | 2 | 0 | 0 | 1 | 2 | 0 | 15 |
| Business license permits issued | 361 | 325 | 269 | 164 | 287 | 227 | 349 | 274 | 272 | 304 |
| Solid Waste | | | | | | | | | | |
| Refuse collected (in tons) | | | | | | | | | | |
| C & D Landfill | 206,575 | 98,270 | 70,033 | 95,340 | 55,517 | 62,288 | 83,929 | 84,481 | 78,151 | 166,423 |
| SR 110 Landfill | 68,062 | 57,662 | 88,438 | 62,037 | 95,667 | 110,690 | 109,264 | 103,746 | 118,501 | 79,836 |

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

| Function | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|--------------------------------|--------|--------|------|------|--------|--------|--------|--------|--------|-------|
| General Government | | | | | | | | | | |
| Buildings | 15 | 15 | 16 | 16 | 17 | 18 | 18 | 17 | 17 | 17 |
| Vehicles | 20 | 25 | 22 | 21 | 21 | 25 | 26 | 26 | 26 | 25 |
| Judiciary | | | | | | | | | | |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 |
| Public Safety | | | | | | | | | | |
| Sheriff: | | | | | | | | | | |
| Buildings | | | | | | | | | | |
| Stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Patrol units | 66 | 81 | 80 | 80 | 86 | 81 | 82 | 85 | 101 | 95 |
| Fire: | | | | | | | | | | |
| Stations | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 8 | 8 | 8 |
| Fire/rescue units | 35 | 33 | 32 | 32 | 32 | 34 | 33 | 37 | 34 | 33 |
| Vehicles | 9 | 10 | 11 | 11 | 11 | 11 | 11 | 12 | 12 | 10 |
| Animal Control | | | | | | | | | | |
| Vehicles | 4 | 5 | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 3 |
| EMA | | | | | | | | | | |
| Buildings | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vehicles | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| Public Works | | | | | | | | | | |
| Buildings | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 3 | 4 |
| Streets - paved (miles) | 164.73 | 164.73 | 170 | 170 | 163.21 | 165.99 | 166.46 | 170.67 | 166.73 | 166.7 |
| Streets - unpaved (miles) | 136.16 | 136.16 | 133 | 133 | 130.34 | 127.56 | 136.48 | 132.38 | 127.85 | 127.9 |
| Vehicles | 18 | 21 | 24 | 24 | 24 | 17 | 19 | 19 | 23 | 33 |
| Heavy equipment | 42 | 36 | 32 | 32 | 34 | 35 | 35 | 38 | 29 | 37 |
| Health and welfare | | | | | | | | | | |
| Buildings | 7 | 7 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 6 |
| Vehicles | 7 | 7 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 |
| Culture and recreation | | | | | | | | | | |
| Parks | 23 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 24 | 26 |
| Boat ramps | 8 | 6 | 6 | 6 | 6 | 5 | 5 | 5 | 6 | 5 |
| Community centers | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Housing and development | | | | | | | | | | |
| Vehicles | 5 | 5 | 5 | 5 | 5 | 4 | 3 | 3 | 3 | 2 |
| Solid Waste | | | | | | | | | | |
| Buildings | 3 | 3 | 4 | 4 | 4 | 10 | 10 | 10 | 10 | 9 |
| Vehicles | 26 | 14 | 16 | 15 | 15 | 17 | 18 | 17 | 21 | 22 |
| Heavy equipment | 25 | 38 | 41 | 40 | 40 | 46 | 43 | 42 | 44 | 35 |

CAMDEN COUNTY, GEORGIA
 MISCELLANEOUS STATISTICS
 June 30, 2017

| | |
|---|------------------------|
| Date of incorporation | 1777 |
| Form of government | Board of Commissioners |
| Area | 689 Square Miles |
| Miles of streets and roads | 295 |
| Population, estimated - State of Georgia (actual 2010 census - 50,513) | 53,008 |
| Fire Protection : | |
| (Includes Camden County, City of St. Marys, and City of Kingsland) | |
| Number of stations (including volunteer stations) | 13 |
| Number of firemen and officers (excluding volunteers) | 143 |
| Police Protection : | |
| (Includes Camden County, City of St. Marys, and City of Kingsland) | |
| Number of stations | 5 |
| Number of policeman/deputies and officers | 137 |
| Education : | |
| (Public schools) | |
| Attendance centers | 13 |
| Number of classrooms | 529 |
| Number of teachers | 549 |
| Number of students | 9066 |
| (Colleges) | |
| College of Coastal Georgia (CCGA) - Camden Center, Kingsland, GA | |
| Valdosta State University - at CCGA Camden Center, Kingsland, GA | |
| Coastal Pines Technical College - at CCGA Camden Center, Kingsland, GA | |
| Columbia College - Kingsbay Subbase Campus Center | |
| Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine) | 404 |
| Recreation and culture : | |
| (Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine) | |
| Number of parks | 26 |
| Number of public swimming pools | 3 |
| Number of libraries | 2 |
| Number of Books | 91,752 |
| Number of Audiobooks | 4,489 |
| Number of CDs | 1,056 |
| Number of DVDs | 8,111 |
| Number of PCs for public use | 43 |
| Number of laptops for public use (St. Mary's only) | 35 |
| Registered voters (includes both active & inactive) | 37,015 |

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS

June 30, 2017
(CONTINUED)

Employees (Full Time) :

| | |
|---------------|-----|
| Camden County | 395 |
| St. Marys | 140 |
| Kingsland | 168 |
| Woodbine | 10 |

Jail/Corrections :

(Camden County Public Safety Complex)

| | |
|----------------------|-----|
| Maximum capacity | 197 |
| Operational capacity | 149 |

Health and Medical :

| | |
|----------------------------------|-----|
| Number of hospitals | 1 |
| Number of beds in hospital | 40 |
| Number of physicians at hospital | 182 |
| Number of dentists in area | 17 |

Transportation :

| | | |
|----------------|--------------------------------------|--|
| Interstate | I 95 | |
| State Highways | Route & Spur 40 | |
| Air Service | St. Marys Airport | |
| Regional Area | Savannah International Airport | |
| | Jacksonville International Airport | |
| Rail Service | St. Marys Railroad | |
| Regional Area | CSX Transportation - freight service | |
| | Amtrak - Jacksonville Station | |

Museums : (all located in St. Marys)

- Cumberland Island Museum
- Orange Hall
- Submarine Museum

Communications :

Newspapers

- Camden County Tribune & Georgian
- Georgia Times-Union
- Kings Bay Periscope
- The Camden County Press

Radio Stations

- WECC FM-89.3
- WKBX FM-106.3

IV. SINGLE AUDIT SECTION

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| Federal/Grantor/Pass-Through Grantor/Program or Cluster Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Passed Through to Subrecipients | Federal Expenditures |
|---|---------------------------|--|---------------------------------------|-------------------------|
| <u>U.S. Department of Transportation</u> | | | | |
| Passed through Georgia Department of Transportation | | | | |
| Project Framework Agreement | 20.205 | 0008666 | \$ - | \$ 341,876 |
| Reimbursement for Acquired Right of Way | 20.205 | 0007414 | - | 1,874,161 |
| Subtotal for CFDA 20.205 Highway Planning and Construction Cluster | | | - | 2,216,037 |
| Passed through Georgia's Office of Highway Safety | | | | |
| Occupant Protection | 20.600 | GOHS - 2017 - 209 | - | 16,607 |
| Subtotal for CFDA 20.600 Highway Safety Cluster | | | - | 16,607 |
| Total Pass-through Programs | | | - | 2,232,644 |
| Total U.S. Department of Transportation | | | - | 2,232,644 |
| <u>U.S. Department of Health and Human Services</u> | | | | |
| Passed through Georgia State Department of Health and Human Resources | | | | |
| Special Programs for Aging - Title III, Part C(1) and C(2) | 93.045 | 2014-03.1 | - | 65,507 |
| Subtotal for CFDA 93.045 Aging Cluster | | | - | 65,507 |
| Total Pass-through Programs | | | - | 65,507 |
| Total U.S. Department of Health and Human Services | | | - | 65,507 |
| <u>U.S. Department of Justice</u> | | | | |
| Direct Programs | | | | |
| Federal Forfeiture Program | 16.922 | | - | 172,929 |
| Total Direct Programs | | | - | 172,929 |
| Total U.S. Department of Justice | | | - | 172,929 |
| <u>U.S. Department of Homeland Security</u> | | | | |
| Passed through Georgia Emergency Management Agency | | | | |
| Hurricane Matthew Federal Assistance | 97.039 | 039-99039-00 | - | 376,610 |
| Emergency Management & Homeland Security Grant | 97.067 | SHO16-064 | - | 600 |
| Emergency Management Performance Grant | 97.067 | OEM15-020S02 | - | 500 |
| Emergency Management Performance Grant | 97.067 | OEM15-020S01 | - | 15,154 |
| Subtotal CFDA 97.067 | | | - | 16,254 |
| Total Pass-through Programs | | | - | 392,864 |
| Total U.S. Department of Homeland Security | | | - | 392,864 |
| Total Expenditures of Federal Awards | | | \$ - | \$ 2,863,944 |

See accompanying notes to schedule of expenditures of federal awards

CAMDEN COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Camden County, Georgia under programs of the federal government for the fiscal year ended June 30, 2017. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Camden County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Camden County, Georgia.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

Camden County, Georgia has elected not to use the 10 – percent de minimis indirect cost rate allowed under the Uniform Guidance.



Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED JUNE 30, 2017

FINANCIAL STATEMENT FINDINGS

NONE REPORTED

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

NONE REPORTED

H-3

“Award-Winning Government”

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Camden County, Georgia’s basic financial statements, and have issued our report thereon dated December 28, 2017. Our report includes a reference to other auditors who audited the financial statements of Camden County Board of Health, as described in our report on Camden County, Georgia’s financial statements. This report does not include the results of the other auditor’s testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Camden County, Georgia’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camden County, Georgia’s internal control. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

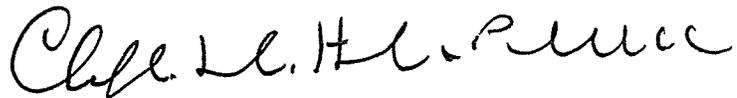
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Camden County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

Macon, Georgia
December 28, 2017



**INDEPENDENT AUDITOR’S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT
ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners
Camden County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Camden County, Georgia’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Camden County, Georgia’s major federal programs for the year ended June 30, 2017. Camden County, Georgia’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Camden County, Georgia’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Camden County, Georgia’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Camden County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Camden County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Camden County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Camden County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

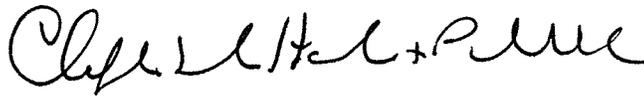
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Camden County, Georgia as of and for the fiscal year ended June 30, 2017, and have issued our report thereon dated December 28, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Macon, Georgia
December 28, 2017

A handwritten signature in black ink, appearing to read "Charles H. + P. Mue".

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Section I – Summary of Auditor’s Results

Financial Statements

| | |
|--|---------------|
| Type of auditor’s report issued | Unmodified |
| Internal control over financial reporting: | |
| Material weakness(es) identified? | No |
| Significant deficiency(ies) identified that are not considered to be material weakness(es) | None Reported |
| Noncompliance material to financial statements noted? | No |

Federal Awards

| | |
|--|---------------|
| Internal control over major programs: | |
| Material weakness(es) identified? | No |
| Significant deficiency(ies) identified that are not considered to be material weakness(es)? | None Reported |
| Type of auditor’s report issued on compliance for major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |

Identification of Major Programs:

| | |
|---------------------|---|
| <u>CFDA Numbers</u> | <u>Name of Federal Program</u> |
| 20.205 | Highway Planning and Construction Cluster |

| | |
|--|------------|
| Dollar threshold used to distinguish between Type A and Type B program | \$ 750,000 |
| Auditee qualified as low-risk auditee | No |

Section II – Financial Statement Findings

No Financial Statement Findings were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.