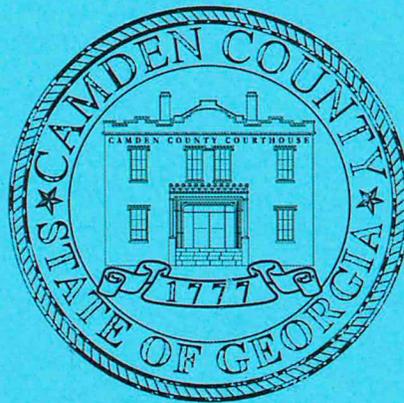


**CAMDEN COUNTY
BOARD OF COMMISSIONERS**

**MID - YEAR FINANCIAL REVIEW
PERIOD ENDING DECEMBER 31, 2017
FISCAL YEAR 2018**





Board of County Commissioners

Office of Finance and Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576-7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

January 23, 2018

The Chairman and Members
Board of County Commissioners
Camden County, Georgia

Re: Financial Condition – December 31, 2017
Fiscal Year 2018

The second quarter (mid-year) financial condition for the County is submitted for your information and review. The following executive summary provides an overview of the County's financial condition through December 31, 2017. Included, are individual analyzed reports that will assist you in reviewing the activity for the second quarter of fiscal year 2018. This report reflects the actual collections and disbursements, prior year comparison, and the averages. The current cash balances are also provided. Average collections and disbursements can show where we may be faced with unequal revenue or cash flow situations during the fiscal year. Unequal or uncollectible revenues, as well as unforeseen expenditures, require that we maintain adequate fund balances/equities to remain fiscally responsible and stable in the financial management of Camden County.

This review will only include five major funds - General, Curbside Collection, Emergency Telephone System, Unincorporated Tax District, and Solid Waste. In addition, there is a special review of the SPLOST #7 program as it relates to collections and disbursements for specific projects. There are many funds that the County maintains for official financial records. Jail Construction and Staffing, Hotel/Motel Tax, Georgia Transportation, and Capital Improvements, just to name a few. The individual activity of these funds, while all funds are important, is limited in scope and very specific as to the type of expenditures allowed and would not have a significant impact on the results or the overall financial condition of the County. The funds of Solid Waste and Curbside are enterprise funds so are prepared as a business type report and are not available for general fund use. The Emergency Telephone and Unincorporated Tax District are special revenue funds and as such are also not available for general fund use. However, their individual activities are each important to note due to their impact on the citizens of Camden County.

“Award-Winning Government”

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

LANNIE BRANT
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

BEN CASEY
Commissioner District 5

General Fund : Total actual revenues collected through December are approximately \$9.9 million or 31.3% of total budget as compared with 50% expected year to date. These figures can be seen on page 1 of this report. The normal average revenue per month is \$1.6 million and is also reflected on page 1. The largest portion of the individual budgeted revenues, property taxes (53.1%), is well under our targeted budget at this point in time, at 26.4%. The overall tax collections are very low at this reporting time. The tax bills due date was actually on January 11, 2018, making the majority of the collections come due after the December 31, 2017 reporting date. By the third quarter report, I expect that the majority of property tax collections will reflect as collected for the year. By that time, I will know if there are any discrepancies for non-payment or other issues that may need to be discussed and/or adjusted.

Following are a few other major impacts of high and low revenues collections during this first half of the year. The timber taxes have met their annual estimated budget for the year and surpassed it by approximately \$27,000. The prior year tax collections stands at 73.9% to date or approximately \$128,000 over for the current reporting period. Most other revenues are close to 45% and will be slightly more by year end as the accruals are incorporated. As these numbers increase above estimates for the year, it can help complete other losses in revenues. Taxes, as a category, has a collection of 32.3% to date, approximately \$3.0 million below the estimates for the budget at this time period. This was due mostly to the due date of the tax bills being due after December 31st. Local option sales tax appears to be under at this time by approximately \$105,800, but that is mostly due to the fact that the taxes are collected and disbursed by the State four weeks after the actual collection periods. Revenues are coming in as anticipated by the budget at this report period. Due to current collections, I expect that annual collections should meet the expected collections and possibly exceed them by year end. I will have a better view by the next quarter's report if there are any issues with other revenues to report.

Of the total collected revenues, 87.2% or \$27.6 million is from operating type sources and approximately 12.8% or \$4.0 million is from non-operating sources such as reimbursements, grants, transfers in from other funds, and fund balance. We should be cautious and minimize the use of non-operating revenues to fund normal operating expenses. It is at the Board of Commissioner's discretion to use fund balance and grants, but any significant decline in normal expected operating revenues for the current year will only enhance the dependency on these funding sources. At this reporting period, I expect that most all revenues by source category will at least meet and some are expected to exceed current projections for this fiscal year. The fund balance of just over \$4.5 million will not be used for reporting purposes in this report as it is for budgeting purposes only and will not be known fully until year end. I expect to use approximately \$3.3 million of fund balance by the end of fiscal year 2018. This is the fourth year in many years that there will actually be a use of fund balance by year end. We added to the balance for several years allowing for the usage at this time. However, we did use approximately \$2.0 million last fiscal year. I will continue to work closely with both the Tax Assessor and Tax Commissioner to monitor current tax collection activities and any discrepancies during the collection period.

Expenses for the general fund through December are approximately \$16.8 million or 53.1% of the total budget compared with 50% expected year to date. These figures can be seen on page 3 and page 4 of the enclosed statements. The normal average expenditures per month of \$2.8 million are reflected on page 4 of the enclosed reports. Overall, the general fund expense budget is over the expected budget at this time. While it represents only a small percentage of 3.1% - it represents approximately \$980,350, slightly less than the figure for the same time last year. The overage was due mostly to health, property, liability, and worker's compensation issues as well as a few larger departments - Sheriff's Office and Jail being over budget for this time period. Of the total budgeted expenditures, 85.0% or \$26.9 million is for operating type expenses and 15.0% or approximately \$4.7 million is from non-operating expenses such as special projects, transfers between funds, and lease and bond payments.

If we look closer from an expenditure type standpoint, Administration, which includes such departments as health benefits for all employees, property insurance, tax commissioner, and facilities maintenance, create 29.7% of the total current annual expenditures and is over budget for this reporting period at 52.8%. While many of the departments that make up administration are under budget at this time, and some well under budget, there were four departments that significantly exceeded their budgets through December. They are the Board of Commissioners, employee health insurance, worker's compensation, and insurance for property and liability. The Board of Commissioners overage is due mostly to paying the annual CRC dues for the year and maintenance contract for computer services. Employee health insurance is currently over due to several large claims. Worker's comp is over due mostly to legal fees and paying the stop loss policy at the beginning of the fiscal year for annual premiums. Property and liability insurance is over at this time due to paying the stop loss policy at the beginning of the fiscal year for annual premiums. I don't expect that any of the administration group of expenses will be over by year end.

Public safety comprises 35.4% of the total current budget and is over budget for this report period at 54.1%. There are just two departments that exceeded their budgets that were significant. Sheriff's Office at 55.5% and EMA at 76.2%. The Sheriff's Office is over budget due mostly in overtime increases from Hurricane Irma. Salaries are over mostly due to the performance awards, but also from general increases. Neither issue had been amended to date, but will be addressed in future meetings. EMA is over due mostly to grant increases for some equipment and contracts as well as paying for Code Red early in the year for the annual contract. Courts comprise 8.0% of the total current budget and are right on target expected actual budget for this time at 49.4%. There are two departments that are actually over at this time in Courts. It is the Superior Court and District Attorney. The Superior Court is over due mostly to paying for the annual drug court early in the fiscal year. The district Attorney is over due to reimbursement of salaries (timing issue only). The other significant department by type is public works, which comprises 4.8% of the total current budget and is under budget for this time period at 45.4%. Most departments are operating within their expected budgets and some are well under their budgets for this reporting period. At this time, I anticipate that most all departments will be at or below their approved budgets by fiscal year end with the exception of possibly the Sheriff.

What does all of this mean for the general fund? The bottom line is by combining the actual revenues and expenses through December, it reflects that we are positively funded by \$6.9 million. By comparison, at this same time frame last year we had a positive difference of \$4.3 million. The difference was due almost entirely to the timing of the tax billing and collections. On the expense side, there was costs for a lease for special projects for space port. The actual cash balance in the general fund checking account at December 31, 2017 was (\$2.0 million) as compared to \$9.7 million last year. By using the current balance as a comparison, we can see that we have approximately **no** months of cash on hand to cover expenses at the end of December, as reflected on page 11. This was possible based on the Tax Commissioner being able to forward some early tax payments prior to borrowing on the line of credit. However, the LOC was available if required.

In addition, you will find a consolidated expense sheet, page 6, of all general fund departments. This page allows you to see where there are increases and decreases from year to year by expense type. There are three significant changes by categories that need clarification on this report. First there was a decrease for contracted services. This was due entirely to reduced contract work on space port support projects. The second significant change was in transfers out to other funds. This increase was due to the timing of transfers and not to an increase in annual transfers. The third significant comparison was in capital costs. This increase was due almost entirely to the renewal lease agreement for the space port project.

Curbside Fund : Total revenues are \$460,878 or 46.4% of total budget, through December, as compared with 50% expected year to date. These figures can be seen on page 7 page of the enclosed statements. The largest portion of the budget is the garbage collection fees (92.4%). The expected collections are just slightly under at this report date which is due mostly to the possible use of fund balance. Of the total budgeted revenues, 92.4% or \$917,500 is from operating type sources. Non-operating sources such as interest and proceeds carried forward are 7.6% or \$75,134.

Expenses through December are \$514,601 or 51.8% of the total budget compared with 50% expected year to date. These figures can also be seen on page 7. The normal average expenditures per month of \$85,767 are reflected here. The checking account balance ending December 31, 2017 was \$545,756. In comparison, the cash for the same time last year was \$625,799. By using the current cash as a basis, we can reason that we have just over six months of cash on hand to cover expenditures at the end of December, as reflected on page 11. The bottom line for curbside is that by combining the actual revenues and expenses through December, it reflects that we are negatively funded by \$53,723. By comparison, at this same time frame we had a positive funding difference of \$1,772. The difference is an expected item in this report as it reflects the planned use retained earnings to reduce the large cash balance.

Emergency Telephone : Total revenues collected through December are \$402,255 or 34.8% of the total budget compared with 50% expected year to date. These figures can be seen on page 8 on the enclosed statements. The key revenue sources of this fund are the 911 fees. The telephone fees continue to reduce slightly each year while the cell phone fees are staying steady. However, even the cell phone fees seem to be dropping off. To make matters worse, the State took \$30K from our annual collections this year stating that there was a refund due to a large company.....not sure how everyone ended up paying almost exactly 25% across the board. The main reason that the revenues appear to be so low at this report date is that one of the largest vendors, AT&T, will not have their quarterly payment for this fund until January. That should put the expected collections close to target for the budget by year end. We will obviously be short this year at least what the State took from us. Keep in mind that this fund is supplemented from the general fund by \$200,000. \$100,000 of that amount has already been transferred for this fund's usage.

Expenses through December are \$616,368 or 53.4% of the total budget compared with 50% expected year to date. These figures can also be seen on page 8. The normal average expenditures per month are \$102,728, a \$1500/month increase over last year. The increase is due mostly to health claims and overtime. Both are almost double what they were this time last year. The checking account balance ending December 31, 2017 was \$105,148 as compared to \$243,545 at this same time last year. By using this as a basis, we can reason that we have just over one month of cash on hand to cover expenditures at the end of December. The bottom line is by combining the actual revenues and expenses through December, it reflects that we have a negative impact by \$214,113. However, by comparison, at this same time frame we had a negative difference of \$171,107. We have been careful over the last few years to slowly build the fund balance up for three main goals. To make the fund self-supporting, to acquire dollars for a building, and to readdress the entire County. However, with the increased costs of operations and fewer revenues being collected, there is a small fund balance as compared to actual needs. I expect at this time, that most of the budgeted revenues will meet the current projections, although not all, for this fiscal year. However, expenses appear to be on track to exceed the projected budget. Further discussions will be needed for upcoming budgets.

Unincorporated Tax District : Total revenues collected through December are \$1,079,920 or 68.1% of the total budget compared with 50% expected year to date. These figures can be seen on page 9 of the enclosed statements. The largest portion of the budgeted revenues, insurance premiums tax (58.8%), has been receipted at approximately 103% of the total expected annual budget. This is due to simply being conservative in the estimated increase for this fiscal year and insurance policies staying consistent. The next largest revenue source, property taxes, are approximately 34% collected to date. I expect that all revenues will either meet or exceed budgeted projections at this time.

Expenses through December are \$1,001,206 or 63.1% of the total budget compared with 50% expected year to date. These figures can also be seen on the page 9. The normal average expenditures per month are \$166,868. The checking account balance ending December 31, 2017 was \$447,079 as compared to \$935,216 at this time last year. By using the current year balance as a basis, we can reason that we have almost three months of cash on hand to cover expenses at the end of December as seen on page 11. The bottom line is by combining the actual revenues and expenses through December, it reflects that we are positively funded at this reporting period by \$78,714. By comparison, at this same time frame we had a positive difference of \$399,153, due mostly to more revenues being collected earlier in the fiscal year. Much of the difference is due to a larger percentage of total EMS/Fire costs for fire this fiscal year.

Solid Waste Fund : The total revenues collected through December 31, 2017 are \$2,711,996 or 56.7% of the total budgeted revenues as compared with 50% expected to date. These figures can be seen on page 10 of the enclosed statements. The majority of revenues for the landfill are from fees. This is a major increase of almost \$600,000 as compared to last year at this same report period due mostly to more billable waste on the C & D site. Of the total budgeted revenues, 98.4% or \$4.7 million is from operating type sources and 1.6% or \$75,000 is from non-operating sources such as interest and retained earnings (fund balance).

Expenditures through December are \$3,512,429 or 73.5 % of the total budget compared with 50% expected year to date. These figures can also be seen on page 10. The five major expenses during the first six months were for salaries & health benefits, repairs and maintenance of heavy equipment, cell closure, reserves for closure and post-closure, and depreciation. The normal average expenditures per month are \$585,405. The negative difference in last year's actual and this year's actual of \$1.3 million was due almost entirely to the closure of the cells at the C&D site(\$1.4 million). The checking account balance ending December 31, 2017 was \$2,521,973 as compared to \$3,052,721 at this same time last year. The difference in cash is due mostly to providing for construction/closure of C&D cells and repairs to equipment. By using this current amount as a basis, we can reason that we have approximately five months of cash on hand to cover expenditures at the end of December. This includes the cash balance set aside for closure and post-closure to date. This fund has always been self-sustaining, including building cells with no borrowing of funds. The bottom line is by combining the actual revenues and expenses through December, it reflects that we are in a negative position by \$800,433. By comparison, at this same time frame we had a positive difference of \$428,676.

SPLOST #7 Fund : The overall collections for SPLOST #7 (approximately 4.5 years) is \$30.5 million to date. The expenses to date are for the County-Wide Data Sharing System project of approximately \$2.0 million; the County wide radio system project of approximately \$513,586; the Colerain Bypass project of approximately \$750,000 (the \$2.3 million dollar figure will be reimb above the \$750,000); ambulances and equipment of approximately \$502,700; vehicles and equipment of approximately \$3.3 million; IT of approximately \$403,100; and roads of approximately \$1.7 million. All top tier projects, deemed county wide projects, dollars have been

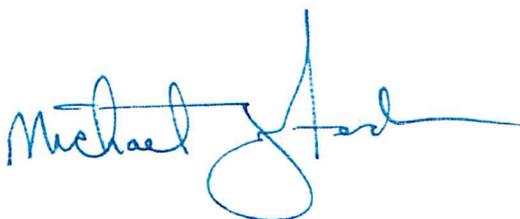
collected and distributions to all participating entities began in May 2014. All monthly collections are disbursed each month to all the entities by the appropriate formula as in the intergovernmental agreement. This will continue until the fund has collection the first \$42 million. At that point, if reached, funds will be available for economic development and then all monies received after that will be divided to by the intergovernmental agreement again. The separate, SPLOST #7 bank account had \$3,704,321 at the end of December 31, 2017.

Additional Analysis : You will find the individual projections for fund balances and cash balances through the end of the current fiscal year on page 12. The final projected balances are based on the expected revenues and expenses for the remainder of the fiscal year. These balances begin with the known balances for July 1, 2017 (fund balances) and December 31, 2017 (cash balances). As currently estimated, the general fund should decrease again this year over last year as revenues stay mostly flat, some use of fund balance, and there should be some savings from the total budgeted expenses. The curbside collection fund has higher than expected expenses based on contract costs. There is a very healthy retained earnings. However, with the continued use of retained earnings and increased costs for contracted labor, we must be cautious with the next budget cycle. Emergency telephone continues to reflect a decrease in projected fund balance by year end, mostly based on increased costs and lower revenues. This fund has been using fund balance for years and needs to be addressed as the general fund is putting more in each year. The unincorporated tax district reflects an estimated increase in fund balance due mostly to reduction of repairs and maintenance and purchases of new equipment. This fund is in savings mode for future fire equipment purchases. The solid waste fund reflects a decrease in retained earnings over last fiscal year based on the expected cell closing and equipment purchases. Solid waste has a true retained earnings, currently, of almost \$19.1 million. However, the difference in these funds (\$13.1 million) are tied to fixed assets and are not easily converted to cash for paying invoices.

All funds should be reviewed for any possible savings that may lead to additional cash accumulation for fiscal year end. If expenditures are not better controlled, this could cause the cash available for carry forward to be inadequate. We seem to have reached our “new normal” in Camden County as far as expected budgeted revenues are concerned after such a long recession period. The additional charts on page 13 reflect a comparison to the past years of audited fund balance for the general fund and solid waste fund. I have also provided you with cash comparisons for the **general fund**, based on actual cash at the end of December 31, 2017. The actual fund balance at the close of FY 2017 has a fund balance of just over \$4 million (actual) or \$948,783 million (unrestricted). The balance reflected in the charts only has the unassigned or usable fund balance.

Please review the individual performance by fund in this report. This report is important and should be read in its entirety for an accurate and complete review of how the budgets are trending as compared to actuals through the first half of the fiscal year. If you have any questions, please do not hesitate to call me or stop by my office for clarifications.

Respectfully,



Michael J. Fender
Chief Finance Officer

General Fund

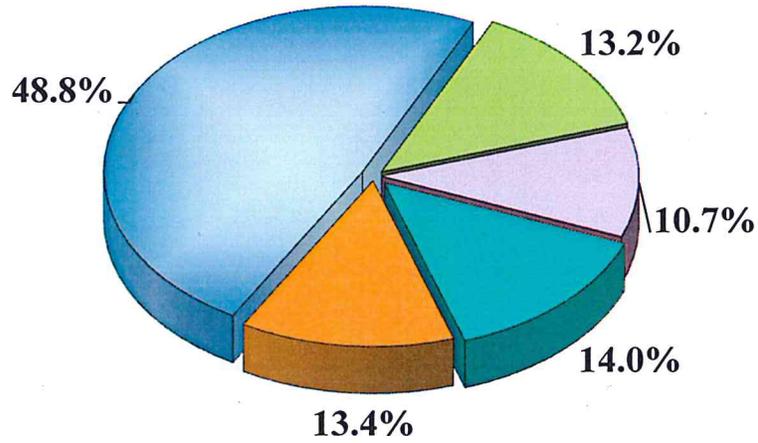
Revenue Analysis
December 31, 2017

Actual collections should be 50%

| County Revenues | 2017 Revenues Actual | 2018 | | | | |
|---------------------------------|----------------------------|---------------------|--------------------------------|---------------------------|------------------------|---------------------------------------|
| | | Revenues Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Revenue Source to Annual Budget |
| <i>Operating Revenues :</i> | | | | | | |
| Property Taxes (current year) | \$ 14,493,512 | \$ 4,430,679 | \$ 738,447 | 26.4% | \$ 16,802,500 | 53.1% |
| Property Taxes (prior years) | 306,557 | 397,654 | 66,276 | 73.9% | 538,400 | 1.7% |
| Sales Taxes | 1,222,612 | 1,301,936 | 216,989 | 44.8% | 2,905,400 | 9.2% |
| Excise and Special Use Taxes | 784,499 | 991,780 | 165,297 | 55.8% | 1,776,800 | 5.6% |
| Licenses and Permits | 77,517 | 82,426 | 13,738 | 65.7% | 125,500 | 0.4% |
| Court and Official Offices | 1,117,063 | 1,057,599 | 176,267 | 47.2% | 2,238,700 | 7.1% |
| Office Rents | 50,080 | 53,960 | 8,993 | 55.3% | 97,500 | 0.3% |
| Service Charge Revenues | 1,736,763 | 1,387,674 | 231,279 | 44.7% | 3,105,350 | 9.8% |
| Total Operating Revenues | \$ 19,788,603 | \$ 9,703,709 | \$ 1,617,285 | 35.2% | \$ 27,590,150 | 87.2% |
| Average Collections | \$ 3,298,101 | \$ 1,617,285 | | | \$ 2,299,179 | |
| <i>Non-operating Revenues :</i> | | | | | | |
| Intergovernmental Revenues | \$ 78,226 | \$ 126,227 | \$ 21,038 | 88.6% | \$ 142,500 | 0.5% |
| Other Revenues | 784,966 | 68,120 | 11,353 | 104.3% | \$ 65,335 | 0.2% |
| Other Financing Sources | 3,475 | - | - | 0.0% | \$ 3,826,192 | 12.1% |
| Total Non-op Revenues | \$ 866,667 | \$ 194,347 | \$ 32,391.17 | 4.8% | \$ 4,034,027 | 12.8% |
| Average Collections | \$ 144,445 | \$ 32,391 | | | \$ 336,169 | |
| Total Revenues | \$ 20,655,270 | \$ 9,898,056 | | 31.3% | \$ 31,624,177 | 100.0% |
| Total Average | \$ 3,442,545 | \$ 1,649,676 | | | \$ 2,635,348 | |

Revenue Review - 6 Month Analysis

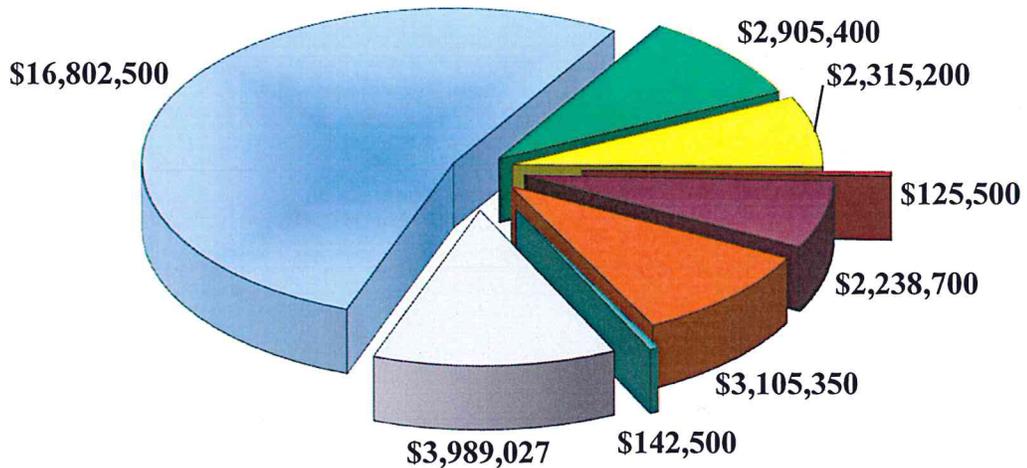
(Revenues to Date - \$9,898,056)



| | | |
|---|---|---|
| <input type="checkbox"/> Property Taxes - (current & prior) | <input type="checkbox"/> Sales Taxes | <input type="checkbox"/> Court and Official Offices |
| <input type="checkbox"/> Service Charge Revenues | <input type="checkbox"/> Other Revenues | |

General Fund Revenues

(FY 2018 Revenue Budget - \$31,624,177)



| | | |
|---|---|---|
| <input type="checkbox"/> Property Taxes - Current | <input type="checkbox"/> Sales Taxes | <input type="checkbox"/> Excise and Special Use Taxes |
| <input type="checkbox"/> Licenses and Permits | <input type="checkbox"/> Court and Official Offices | <input type="checkbox"/> Service Charge Revenues |
| <input type="checkbox"/> Intergovernmental Revenues | <input type="checkbox"/> Other Revenues | |

General Fund
Expense Analysis
December 31, 2017

Actual collections should be 50%

| County Expenses | 2018 | | | | | |
|--------------------------------|----------------------------|--------------------|-----------------------------|---------------------------|------------------------|--------------------------------------|
| | 2017 Expenses Actual | Expenses Actual | Average Monthly Expenses | Actual to Total Budget | Total Annual Budget | Expenses Dept to Annual Budget |
| Operating Expenses : | | | | | | |
| Administration | | | | | | |
| Board of Commissioners | \$ 135,971 | \$ 133,361 | \$ 22,227 | 58.0% | \$ 230,040 | 0.7% |
| Board of Equalization | 8,454 | 6,445 | 1,074 | 39.3% | 16,390 | 0.1% |
| County Clerk | 30,363 | 30,304 | 5,051 | 46.8% | 64,684 | 0.2% |
| Administration | 177,316 | 182,523 | 30,421 | 43.6% | 418,853 | 1.3% |
| Administrative Services | 39,832 | 37,328 | 6,221 | 49.9% | 74,757 | 0.2% |
| Registrar | 74,638 | 49,646 | 8,274 | 40.9% | 121,274 | 0.4% |
| Finance | 241,025 | 245,732 | 40,955 | 50.5% | 486,276 | 1.5% |
| Onsite Wellness Clinic | 226,324 | 211,500 | 35,250 | 45.4% | 465,629 | 1.5% |
| County Attorney | 101,700 | 77,994 | 12,999 | 39.6% | 197,050 | 0.6% |
| Information Technology | 125,510 | 120,117 | 20,020 | 45.6% | 263,316 | 0.8% |
| Human Resources | 70,040 | 78,160 | 13,027 | 54.4% | 143,642 | 0.5% |
| Tax Commissioner | 333,694 | 278,942 | 46,490 | 43.8% | 636,734 | 2.0% |
| Tax Assessor | 309,678 | 317,775 | 52,963 | 46.5% | 682,731 | 2.2% |
| Employee Health Benefit | 2,159,556 | 2,143,643 | 357,274 | 56.3% | 3,807,810 | 12.0% |
| Worker's Compensation | 238,373 | 244,036 | 40,673 | 59.0% | 413,559 | 1.3% |
| Insurance | 581,757 | 515,102 | 85,850 | 61.0% | 845,000 | 2.7% |
| Facilities Management | 266,067 | 278,079 | 46,347 | 53.9% | 515,877 | 1.6% |
| Customer Service | - | - | - | 0.0% | - | 0.0% |
| | \$ 5,120,299 | \$ 4,950,688 | \$ 760,121 | 52.8% | \$ 9,383,622 | 29.7% |
| Public Safety and Corr. | | | | | | |
| Sheriff's Office | \$ 1,880,973 | \$ 1,928,213 | \$ 321,369 | 55.5% | \$ 3,472,540 | 11.0% |
| Jail/Corrections | 1,486,486 | 1,464,496 | 244,083 | 52.6% | 2,783,837 | 8.8% |
| Adult Probation | 5,891 | 5,510 | 918 | 49.7% | 11,095 | 0.0% |
| Department of Juvenile Justice | 6,121 | 5,701 | 950 | 50.5% | 11,300 | 0.0% |
| E M S | 2,446,074 | 2,400,663 | 400,110 | 53.6% | 4,476,265 | 14.2% |
| Animal Control | 155,133 | 156,683 | 26,114 | 49.8% | 314,697 | 1.0% |
| E M A | 44,519 | 85,880 | 14,313 | 76.2% | 112,685 | 0.4% |
| | \$ 6,025,198 | \$ 6,047,145 | \$ 1,007,857 | 54.1% | \$ 11,182,419 | 35.4% |
| Courts | | | | | | |
| Superior Court | \$ 191,932 | \$ 216,457 | \$ 36,076 | 57.1% | \$ 379,107 | 1.2% |
| Clerk of Superior Court | 240,045 | 239,879 | 39,980 | 46.2% | 519,406 | 1.6% |
| District Attorney | 208,245 | 218,011 | 36,335 | 55.3% | 394,547 | 1.2% |
| Magistrate Court | 138,272 | 123,109 | 20,518 | 43.3% | 284,015 | 0.9% |
| Probate Court | 229,529 | 203,597 | 33,933 | 45.6% | 446,213 | 1.4% |
| Juvenile Court | 147,441 | 147,207 | 24,534 | 51.1% | 288,260 | 0.9% |
| Public Defender | 112,466 | 104,416 | 17,403 | 46.1% | 226,715 | 0.7% |
| | \$ 1,267,930 | \$ 1,252,675 | \$ 208,779 | 49.4% | \$ 2,538,263 | 8.0% |
| Health Human Services | | | | | | |
| Coroner & Medical Examiner | \$ 17,755 | \$ 19,732 | \$ 3,289 | 49.9% | \$ 39,509 | 0.1% |
| Health Department | 184,192 | 178,655 | 29,776 | 49.7% | 359,750 | 1.1% |
| Mosquito Control | 105,482 | 92,058 | 15,343 | 51.2% | 179,793 | 0.6% |
| Dept. of Family Children Serv | 46,052 | 45,899 | 7,650 | 52.0% | 88,250 | 0.3% |
| County Agents | 28,152 | 42,341 | 7,057 | 33.9% | 124,956 | 0.4% |
| | \$ 381,633 | \$ 378,684 | \$ 63,114 | 47.8% | \$ 792,258 | 2.5% |
| Public Works | | | | | | |
| Forestry | \$ 12,836 | \$ 12,839 | \$ 2,140 | 48.8% | \$ 26,300 | 0.1% |
| Public Works | 569,611 | 574,590 | 95,765 | 44.3% | 1,295,738 | 4.1% |
| Fleet Services | 59,755 | 105,237 | 17,539 | 51.8% | 202,977 | 0.6% |
| | \$ 642,202 | \$ 692,666 | \$ 115,444 | 45.4% | \$ 1,525,015 | 4.8% |
| Leisure Services | | | | | | |
| County Library | \$ 146,253 | \$ 149,282 | \$ 24,880.41 | 49.4% | \$ 301,908 | 1.0% |
| Byran Lang Historical Library | 30,714 | 32,592 | 5,432.04 | 52.5% | 62,104 | 0.2% |
| | \$ 176,967 | \$ 181,875 | \$ 30,312 | 50.0% | \$ 364,012 | 1.2% |

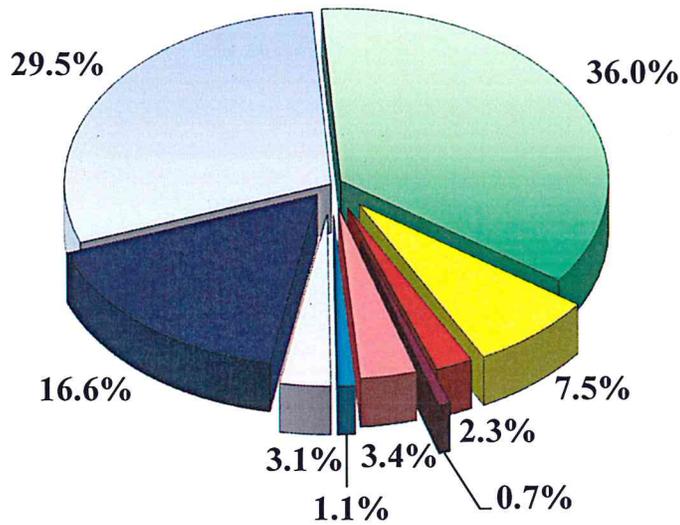
General Fund

Expense Analysis (con't)

December 31, 2017

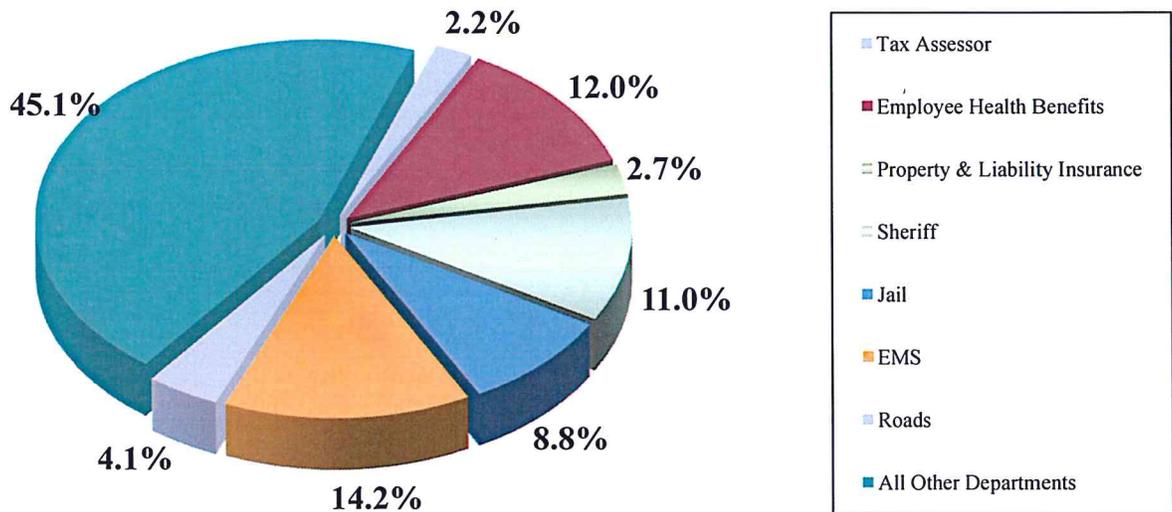
| County Expenses | 2017 | 2018 | | | | |
|--|--------------------|--------------------|-----------------------------|---------------------------|------------------------|--------------------------|
| | Expenses Actual | Expenses Actual | Average Monthly Expenses | Actual to Total Budget | Total Annual Budget | Dept to Annual Budget |
| Community Dev. | | | | | | |
| Planning & Building | \$ 161,640 | \$ 128,894 | \$ 21,482.34 | 35.8% | \$ 359,638 | 1.1% |
| Joint Dev Authority | 306,892 | 386,429 | 64,404.82 | 52.4% * | 737,500 | 2.3% |
| | \$ 468,532 | \$ 515,323 | \$ 85,887 | 47.0% | \$ 1,097,138 | 3.5% |
| Total Operating Expenses | \$ 14,082,760 | \$ 14,019,056 | \$ 2,271,515.76 | 52.1% | \$ 26,882,727 | 85.0% |
| Average Expenses | \$ 2,347,126.67 | \$ 2,336,509.36 | | | \$ 2,240,227 | |
| <i>Non-operating Expenses :</i> | | | | | | |
| Other General Oper. | | | | | | |
| Contingency | \$ - | \$ - | \$ - | n/a | \$ - | 0.0% |
| Special Appropriations | 2,304,855 | 2,785,070 | 464,178.31 | 58.7% | 4,741,450 | 15.0% |
| Debt Service | - | - | - | 0.00% | - | 0.0% |
| Total Non-operating Expenses | \$ 2,304,855 | \$ 2,785,070 | \$ 464,178 | 58.7% | \$ 4,741,450 | 15.0% |
| Average Expenditures | \$ 384,142 | \$ 464,178 | | | \$ 395,121 | |
| Total Expenses | \$ 16,387,615 | \$ 16,804,126 | | 53.1% | \$ 31,624,177 | 100.0% |
| Total Average Expenses | \$ 2,731,269 | \$ 2,800,688 | | | \$ 2,635,348 | |
| Excess Revenue over/ (under) Expenses | \$ 4,267,655 | \$ (6,906,070) | | | \$ - | |

Expenditure Review - 6 Month Analysis (Expenditures to Date - \$16,804,126)



| | | |
|-----------------------|-------------------------|-------------------------|
| Administration | Public Safety and Corr. | Courts |
| Health Human Services | Public Works | Hwys, Streets, Drainage |
| Leisure Services | Community Dev. | Other General Oper. |

General Fund Expenses (Total Annual Expenditures - \$31,624,177)



General Fund

Expenditure Analysis
December 31, 2017

Consolidation of Expenditures by Type

| | First Six Months of Fiscal Year | | % Increase |
|---------------------------------------|---------------------------------|----------------------|-------------|
| | FY2017 | FY2018 | |
| Salaries & Benefits | \$ 9,888,677 | \$ 9,854,974 | -0.3% |
| Contracted Services | 3,354,810 | 2,915,823 | -13.1% |
| Supplies and Materials | 1,022,649 | 1,082,630 | 5.9% |
| Insurance (property and liability) | 541,716 | 510,091 | -5.8% |
| Tranfers | 1,207,562 | 1,475,853 | 22.2% |
| Capital Costs | 32,201 | 964,753 | 2896.0% |
| Medicare Adjustments - A/P Ambulances | 340,000 | - | -100.0% |
| Total Expenditures | \$ 16,387,615 | \$ 16,804,126 | 2.5% |

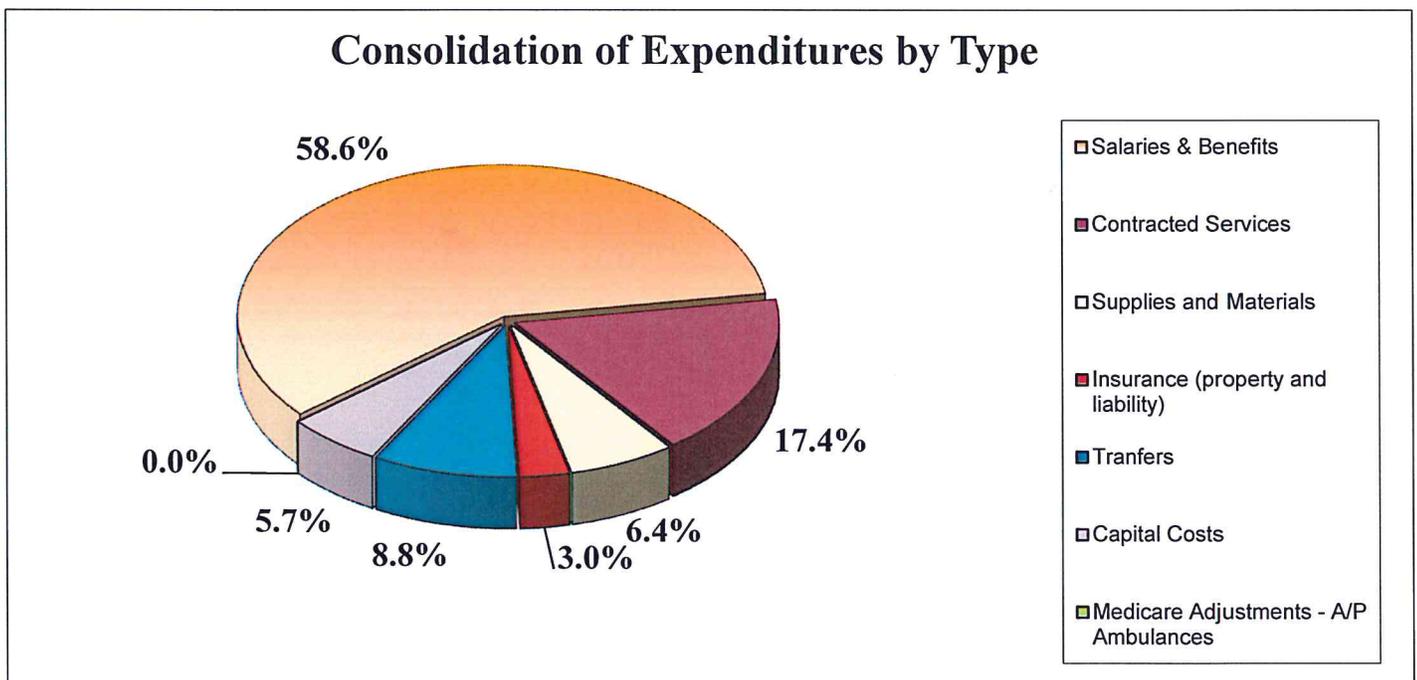
Contracted Services - board member fees, County Attorney, legal fees, computer repairs, Humane Society , janitorial, ROW mowing, cell phones, telephone, election services, etc.

Supplies and Materials - computer supplies, office, vehicles, water & sewer, electric, fuel

Transfers - Transfers out to other agencies such as DFACS, District Attorney, JDA, etc.

Capital Costs - large and small equipment

Debt Service - lease payments



Curbside Collection

Revenue & Expense Analysis

December 31, 2017

Actual collections should be 50%

| County Revenues | 2018 | | | | | |
|---|----------------------------|--------------------|--------------------------------|---------------------------|------------------------|---------------------------------------|
| | 2017 Revenues Actual | Revenues Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Revenue Source to Annual Budget |
| <i>Operating Revenues :</i> | | | | | | |
| Penalties & Interest Charges | \$ 12,698 | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Unincorp Collection Charges | 410,724 | 460,546 | 76,758 | 50.2% | 917,500 | 92.4% |
| Other Revenues | - | (99) | (16) | 0.0% | - | 0.0% |
| Total Operating Revenues | \$ 423,422 | \$ 460,447 | \$ 76,741 | 50.2% | \$ 917,500 | 92.4% |
| Average Collections | \$ 70,570 | \$ 76,741 | | | \$ 76,458 | |
| <i>Non-operating Revenues :</i> | | | | | | |
| Interest Earned | \$ 185 | \$ 431 | \$ 72 | 321.9% | \$ 134 | 0.0% |
| Other Fin Sources - Ins Prem. Tax | - | - | - | 0.0% | - | 0.0% |
| - Proceeds carried forward | - | - | - | 0.0% | 75,000 | 7.6% |
| Total Non-operating Revenues | \$ 185 | \$ 431 | \$ 72 | 0.6% | \$ 75,134 | 7.6% |
| Average Collections | \$ 31 | \$ 72 | | | \$ 6,261 | |
| Total Revenue Collections | \$ 423,607 | \$ 460,878 | | 46.4% | \$ 992,634 | 100.0% |
| Total Average Collections | \$ 70,601 | \$ 76,813 | | | \$ 82,720 | |
| County Expenses | 2018 | | | | | |
| | 2017 Expenses Actual | Expenses Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Dept to Annual Budget |
| <i>Operating Expenditures :</i> | | | | | | |
| Salaries & Benefits | \$ 38,890 | \$ 50,624 | \$ 8,437 | 42.4% | \$ 119,280 | 12.0% |
| Contracted Services | 9,320 | 10,052 | 1,675 | 43.6% | 23,068 | 2.3% |
| State Line Contract | 308,151 | 375,795 | 62,632 | 53.4% | 703,432 | 70.9% |
| Tipping Fees to Solid Waste | 60,124 | 67,427 | 11,238 | 52.1% | 129,334 | 13.0% |
| General Supplies | 5,351 | 8,269 | 1,378 | 53.4% | 15,470 | 1.6% |
| Total Operating Expenses | \$ 421,836 | \$ 512,166 | \$ 85,361 | 51.7% | \$ 990,584 | 99.8% |
| Average Expenses | \$ 70,306 | \$ 85,361 | | | \$ 82,549 | |
| <i>Non-operating Expenses :</i> | | | | | | |
| Bad Debt | \$ - | \$ 435 | \$ 73 | 0.0% | \$ 2,050 | 0.0% |
| Capital Equipment | - | 2,000 | 333 | 0.0% | - | 0.0% |
| Total Non-Operating Expenses | \$ - | \$ 2,435 | \$ 406 | 0.0% | \$ 2,050 | 0.2% |
| Average Expenses | \$ - | \$ 406 | | | \$ 171 | |
| Total Expenses | \$ 421,836 | \$ 514,601 | | 51.8% | \$ 992,634 | 100.0% |
| Total Average Expenses | \$ 70,306 | \$ 85,767 | | | \$ 82,720 | |
| Excess Revenue over/(under) Expenses | \$ 1,772 | \$ (53,723) | | | \$ - | |

Emergency Telephone
 Revenue & Expense Analysis
 December 31, 2017

Actual collections should be 50%

| County Revenues | 2017 Revenues Actual | 2018 | | | | |
|---|----------------------------|--------------------|--------------------------------|---------------------------|------------------------|---------------------------------------|
| | | Revenues Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Revenue Source to Annual Budget |
| <i>Operating Revenues :</i> | | | | | | |
| 911 Fees - Telephone | \$ 102,550 | \$ 77,630 | \$ 12,938 | 32.4% | \$ 239,300 | 20.7% |
| 911 Fees - Cell phone | 240,358 | 209,626 | 34,938 | 32.0% | 654,100 | 56.6% |
| 911 Fees - VOIP | 18,393 | 14,898 | 2,483 | 41.9% | 35,532 | 3.1% |
| Total Operating Revenues | \$ 361,301 | \$ 302,155 | \$ 50,359 | 32.5% | \$ 928,932 | 80.4% |
| Average Collections | \$ 60,217 | \$ 50,359 | | | \$ 77,411 | |
| <i>Non-operating Revenues :</i> | | | | | | |
| Interest Earned | \$ 77 | \$ 101 | 17 | 0.0% | \$ - | 0.0% |
| Other Fin Sources : Op Transfer (Gen) : Proceeds carried for | 75,000 | 100,000 | 16,667 | 50.0% | 200,000 | 17.3% |
| Total Non-operating Revenues | \$ 75,077 | \$ 100,101 | \$ 16,683 | 44.3% | \$ 226,168 | 19.6% |
| Average Collections | \$ 12,513 | \$ 16,683 | | | \$ 18,847 | |
| Total Revenue Collections | \$ 436,378 | \$ 402,255 | | 34.8% | \$ 1,155,100 | 100.0% |
| Total Average Collections | \$ 72,730 | \$ 67,043 | | | \$ 96,258 | |

| County Expenses | 2017 Expenses Actual | 2018 | | | | |
|---|----------------------------|---------------------|--------------------------------|---------------------------|------------------------|--------------------------|
| | | Expenses Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Dept to Annual Budget |
| <i>Operating Expenses :</i> | | | | | | |
| Salaries & Benefits | \$ 506,250 | \$ 502,968 | 83,828 | 54.5% | \$ 923,713 | 80.0% |
| Contracted Services | 92,262 | 103,364 | 17,227 | 47.9% | 215,922 | 18.7% |
| Supplies | 5,293 | 10,036 | 1,673 | 64.9% | 15,465 | 1.3% |
| Total Operating Expenses | \$ 603,805 | \$ 616,368 | \$ 102,728 | 53.4% | \$ 1,155,100 | 100.0% |
| Average Expenses | \$ 100,634 | \$ 102,728 | | | \$ 96,258 | |
| <i>Non-operating Expenses :</i> | | | | | | |
| Capital Equipment | 3,680 | - | - | - | - | 0.0% |
| Total Non-operating Expenses | \$ 3,680 | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Average Expenses | \$ 613 | \$ - | | | \$ - | |
| Total Expenses | \$ 607,485 | \$ 616,368 | | 53.4% | \$ 1,155,100 | 100.0% |
| Total Average Expenses | \$ 101,248 | \$ 102,728 | | | \$ 96,258 | |
| Excess Revenue over/(under) Expenses | \$ (171,107) | \$ (214,113) | | | \$ - | |

Unincorporated Service District Fund

Revenue & Expense Analysis

December 31, 2017

Actual collections should be 50%

| County Revenues | 2018 | | | | | |
|-------------------------------------|----------------------------|---------------------|--------------------------------|---------------------------|------------------------|---------------------------------------|
| | 2017 Revenues Actual | Revenues Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Revenue Source to Annual Budget |
| <i>Operating Revenues :</i> | | | | | | |
| Unincorporated Taxes | \$ 260,908 | \$ 120,622 | \$ 20,104 | 34.4% | \$ 350,800 | 22.1% |
| State Grant | | - | - | 0.0% | - | 0.0% |
| Fire Collections | - | - | - | 0.0% | - | 0.0% |
| Total Operating Revenues | \$ 260,908 | \$ 120,622 | \$ 20,104 | 34.4% | \$ 350,800 | 22.1% |
| Average Collections | \$ 43,485 | \$ 20,104 | | | \$ 29,233 | |
| <i>Non-operating Revenues :</i> | | | | | | |
| Interest Earned | \$ 199 | \$ 232 | \$ 39 | 44.2% | \$ 450 | 0.0% |
| Other Fin Sources : Ins Prem. Tax | 895,515 | 959,066 | 159,844 | 102.7% | 933,600 | 58.8% |
| : Trans for leases | | | - | 0.0% | | 0.0% |
| : Carry forward | | | - | 0.0% | 301,718 | 19.0% |
| : Lease proceeds | | | - | 0.0% | - | 0.0% |
| Total Non-operating Revenues | \$ 895,714 | \$ 959,298 | \$ 159,883 | 102.7% | \$ 1,235,768 | 77.9% |
| Average Collections | \$ 149,286 | \$ 159,883 | | | \$ 102,981 | |
| Total Revenue Collections | \$ 1,156,622 | \$ 1,079,920 | | 68.1% | \$ 1,586,568 | 100.0% |
| Total Average Collections | \$ 192,770 | \$ 179,987 | | | \$ 132,214 | |

| County Expenses | 2018 | | | | | |
|---|----------------------------|---------------------|--------------------------------|---------------------------|------------------------|--------------------------|
| | 2017 Expenses Actual | Expenses Actual | Average Monthly Collections | Actual to Total Budget | Total Annual Budget | Dept to Annual Budget |
| <i>Operating Expenses :</i> | | | | | | |
| Non-Dept Contracted Services | \$ 165,286 | \$ 120,550 | \$ 20,092 | 48.2% | \$ 250,000 | 15.8% |
| Fire Services | 350,110 | 395,755 | 65,959 | 45.7% | 865,193 | 54.5% |
| Recreation | 242,074 | 484,901 | 80,817 | 102.9% | 471,375 | 29.7% |
| Total Operating Expenses | \$ 757,470 | \$ 1,001,206 | \$ 166,868 | 63.11% | \$ 1,586,568 | 100.0% |
| Average Expenses | \$ 126,245 | \$ 166,868 | | | \$ 132,214 | |
| <i>Non-operating Expenses :</i> | | | | | | |
| Capital Equipment | \$ - | | \$ - | 0.0% | \$ - | 0.0% |
| Debt Service | - | | - | 0.0% | - | 0.0% |
| Total Non-operating Expenses | \$ - | \$ - | \$ - | 0.0% | \$ - | 0.0% |
| Average Expenses | \$ - | \$ - | | | \$ - | |
| Total Expenses | \$ 757,470 | \$ 1,001,206 | | 63.1% | \$ 1,586,568 | 100.0% |
| Total Average Expenses | \$ 126,245 | \$ 166,868 | | | \$ 132,214 | |
| Excess Revenue over/(under) Expenses | \$ 399,152 | \$ 78,714 | | | \$ - | |

Solid Waste Fund

Revenue & Expense Analysis

December 31, 2017

Actual collections should be 50%

| County Revenues | 2017 | | 2018 | | |
|--|---------------------|---------------------|--------------------------------|---------------------------|----------------|
| | Revenues Actual | Revenues Actual | Average Monthly Collections | Actual to Total Budget | Total / Buc |
| Operating Revenues : | | | | | |
| Hwy 110 Sales | \$ 889,719 | \$ 1,324,747 | \$ 220,791.17 | 67.9% | \$ |
| C & D Industrial Sales | 903,131 | 1,347,157 | 224,526.21 | 72.8% | |
| Old Still Sales | - | - | - | 0.0% | |
| Other Revenues | - | 574 | 96 | 0.1% | |
| Other Financing Sources | 91,639 | - | - | 0.0% | |
| Total Operating Revenues | \$ 1,884,489 | \$ 2,672,478 | \$ 445,413 | 56.8% | \$ |
| Average Collections | \$ 314,082 | \$ 445,413 | | | \$ |
| Non-operating Revenues : | | | | | |
| Interest Earned | \$ 37,286 | \$ 39,518 | \$ 6,586 | 52.7% | \$ |
| Cash carry forward (retained earnings) | - | - | - | 0.0% | |
| Total Non-operating Revenues | \$ 37,286 | \$ 39,518 | \$ 6,586 | 52.7% | \$ |
| Average Collections | \$ 6,214 | \$ 6,586 | | | \$ |
| Total Revenue Collections | \$ 1,921,775 | \$ 2,711,996 | | 56.7% | \$ 4, |
| Total Average Collections | \$ 320,296 | \$ 451,999 | | | \$ |

| County Expenses | 2017 | | 2018 | | |
|--------------------------------------|--------------------|---------------------|--------------------------------|---------------------------|----------------|
| | Expenses Actual | Expenses Actual | Average Monthly Collections | Actual to Total Budget | Total / Buc |
| Operating Expenditures : | | | | | |
| Salaries & Benefits | \$ 534,892 | \$ 483,248 | \$ 80,541.42 | 41.5% | \$ |
| Engineering & Lab Services | 91,377 | 93,050 | \$ 15,508 | 51.0% | |
| EPD & DNR Surcharges | 6,000 | 6,000 | \$ 1,000 | 4.4% | |
| Rep & Maint , Supplies - Heavy Equip | 141,834 | 501,650 | \$ 83,608 | 313.4% | |
| Equipment Rental | - | - | \$ - | 0.0% | |
| Insurance | - | - | \$ - | 0.0% | |
| Fuel | 63,132 | 82,504 | \$ 13,751 | 64.5% | |
| General Supplies | 83,442 | 109,908 | \$ 18,318 | 48.9% | |
| Timber Land Preparation | - | - | \$ - | 0.0% | |
| Other Expenses | 10,397 | 30,644 | 5,107.30 | 239.7% | |
| Total Operating Expenses | \$ 931,075 | \$ 1,307,004 | \$ 217,834 | 61.8% | \$ |
| Average Expenses | \$ 155,179 | \$ 217,834 | | | \$ 1 |
| Non-operating Expenses : | | | | | |
| Landfill Cell Construction | \$ - | \$ 1,409,437 | \$ 234,906 | 704.7% | \$ |
| Reserve for Closure/Post Closure | 177,749 | 257,200 | \$ 42,867 | 48.4% | |
| Capital Equipment | - | 27,754 | \$ 4,626 | 3.6% | |
| Depreciation Expense | 345,875 | 343,559 | \$ 57,260 | 49.3% | |
| Leases for Equipment | - | 135,000 | \$ 22,500 | 0.0% | |
| Bond Principal & Interest | 38,400 | 32,475 | \$ 5,413 | 6.8% | |
| CD Interest | - | - | \$ - | 0.0% | |
| Other Expenses | - | - | - | 0.0% | |
| Total Non-operating Expenses | \$ 562,024 | \$ 2,205,425 | \$ 367,571 | 82.7% | \$ |
| Average Expenses | \$ 92,671 | \$ 267,571 | | | \$ 2 |

Average Collections/Disbursements Analysis
 Combining Statement
 December 31, 2017

| <u>Average Monthly Revenue :</u> | General Fund | Curbside Collection | Emergency Telephone Sys | Uninc Service District | Solid Waste | Totals |
|---------------------------------------|-----------------------|------------------------|----------------------------|---------------------------|---------------------|-----------------------|
| Total Average Operating Revenue | \$ 1,617,285 | \$ 76,741 | \$ 50,359 | \$ 20,104 | \$ 445,413 | \$ 2,209,902 |
| Total Average Non-operating Revenue | 32,391 | 72 | 16,683 | 159,883 | 6,586 | 215,616 |
| Total Collections Average | <u>\$ 1,649,676</u> | <u>\$ 76,813</u> | <u>\$ 67,043</u> | <u>\$ 179,987</u> | <u>\$ 451,999</u> | <u>\$ 2,425,518</u> |
| | | | | | | |
| <u>Average Monthly Expenditures :</u> | General Fund | Curbside Collection | Emergency Telephone Sys | Uninc Service District | Solid Waste | Totals |
| Total Average Operating Expenditures | \$ 2,336,509 | \$ 85,361 | \$ 102,728 | \$ 166,868 | \$ 217,834 | \$ 2,909,300 |
| Total Average Non-operating Expend. | 464,178 | 406 | - | - | 367,571 | 832,155 |
| Total Disbursements Average | <u>\$ 2,800,688</u> | <u>\$ 85,767</u> | <u>\$ 102,728</u> | <u>\$ 166,868</u> | <u>\$ 585,405</u> | <u>\$ 3,741,455</u> |
| Months of Operating Coverage | 0.6 | 0.9 | 0.7 | 1.1 | 0.8 | 0.6 |
| | | | | | | |
| <u>Average Monthly Over / Under :</u> | General Fund | Curbside Collection | Emergency Telephone Sys | Uninc Service District | Solid Waste | Totals |
| Total Operating | \$ (719,225) | \$ (8,620) | \$ (52,369) | \$ (146,764) | \$ 227,579 | \$ (699,398) |
| Total Non-operating | (431,787) | (334) | 16,683 | 159,883 | (360,984) | (616,539) |
| Total Monthly Coverage | <u>\$ (1,151,012)</u> | <u>\$ (8,954)</u> | <u>\$ (35,685)</u> | <u>\$ 13,119</u> | <u>\$ (133,405)</u> | <u>\$ (1,315,937)</u> |
| | | | | | | |
| <u>Cash Analysis :</u> | General Fund | Curbside Collection | Emergency Telephone Sys | Uninc Service District | Solid Waste | Totals |
| Total Cash Balances Available | \$ - | \$ 545,756 | \$ 105,148 | \$ 447,079 | \$ 2,521,973 | \$ 3,619,956 |
| for Period - December 31, 2017 | | | | | | |
| Operating Expenditures | \$ 2,336,509 | \$ 85,361 | \$ 102,728 | \$ 166,868 | \$ 217,834 | \$ 2,909,300 |
| Months of Operating Cash | 0.0 | 6.4 | 1.0 | 2.7 | 11.6 | 1.2 |
| Total Expenditures | <u>\$ 2,800,688</u> | <u>\$ 85,767</u> | <u>\$ 102,728</u> | <u>\$ 166,868</u> | <u>\$ 585,405</u> | <u>\$ 3,741,455</u> |
| Months of Operating Cash | 0.0 | 6.4 | 1.0 | 2.7 | 4.3 | 1.0 |

Projection of Fund Balance/Retained Earnings

Combining Statement
December 31, 2017

| | <u>General Fund</u> | | <u>Curbside</u> | <u>Emergency</u> | <u>Uninc Service</u> | <u>Solid Waste</u> | <u>Total for all</u> |
|---|---------------------|-------------------|-------------------|-------------------|----------------------|---------------------|----------------------|
| <u>Fund Balance/Retained Earnings :</u> | <u>Collection</u> | <u>Fund</u> | <u>Telephone</u> | <u>Dist Fund</u> | <u>Fund</u> | <u>Funds</u> | |
| Unrestricted Balances for Period | | | | | | | |
| Ending - June 30, 2017 (audited) | \$ 948,783 | \$ 412,713 | \$ 283,792 | \$ 349,801 * | \$ 5,967,793 | \$ 7,962,882 | |
| <i>Comparison (Fund Bal) - Jun 30, 2016</i> | <i>\$ 3,505,359</i> | <i>\$ 426,496</i> | <i>\$ 386,268</i> | <i>\$ 508,378</i> | <i>\$ 2,614,644</i> | <i>\$ 7,441,145</i> | |
| Actual for Jul - Dec 2017 : | | | | | | | |
| Add : Revenue | 9,898,056 | 460,878 | 402,255 | 1,079,920 | 2,711,996 | 14,553,106 | |
| Less : Expenditures | 16,804,126 | 514,601 | 616,368 | 1,001,206 | 3,512,429 | 22,448,730 | |
| Projections for Jan 2018 - June 2018 : | | | | | | | |
| Add : Revenue | 21,297,800 | 491,700 | 693,200 | 1,394,600 | 2,120,600 | 25,997,900 | |
| Less : Expenditures | 14,650,100 | 531,300 | 621,700 | 865,800 | 2,866,100 | 19,535,000 | |
| Balances - June 30, 2018 | <u>\$ 690,413</u> | <u>\$ 319,390</u> | <u>\$ 141,179</u> | <u>\$ 957,315</u> | <u>\$ 4,421,860</u> | <u>\$ 6,530,158</u> | |

* Includes certificates of deposit for closure and post closure

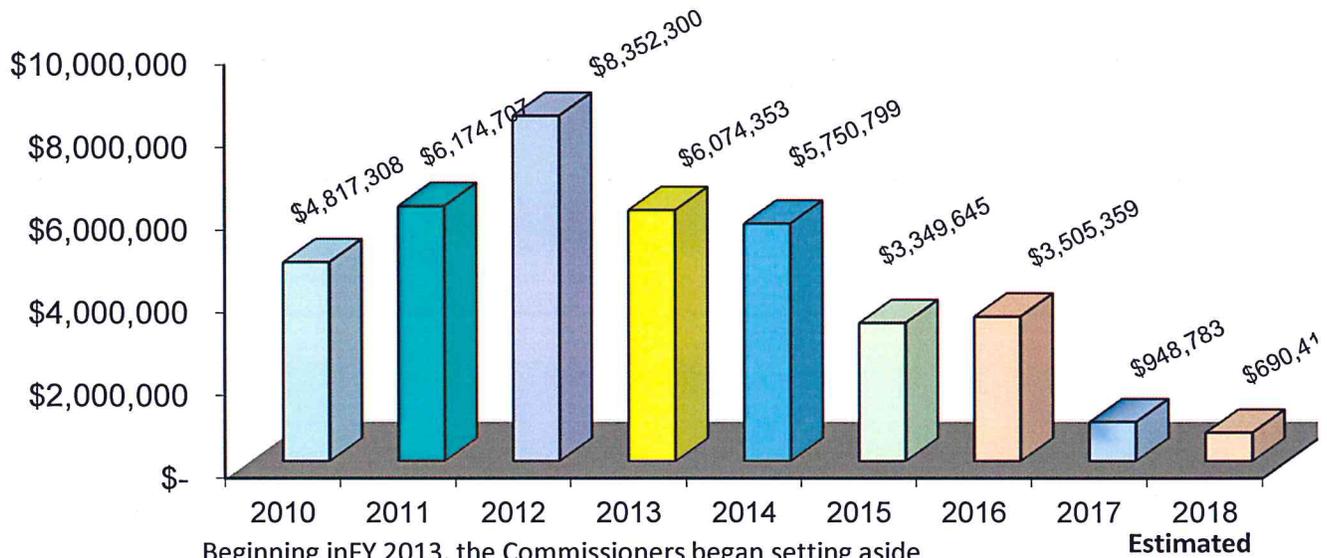
Projection of Cash Balances

Combining Statement
December 31, 2017

| | <u>General Fund</u> | | <u>Curbside</u> | <u>Emergency</u> | <u>Uninc Service</u> | <u>Solid Waste</u> | <u>Total for all</u> |
|--|---------------------|-------------------|-------------------|-------------------|----------------------|----------------------|----------------------|
| <u>Cash Balances :</u> | <u>Collection</u> | <u>Fund</u> | <u>Telephone</u> | <u>Dist Fund</u> | <u>Fund</u> | <u>Funds</u> | |
| Total Balances for Period | | | | | | | |
| Ending December 31, 2017 | \$ - | \$ 545,756 | \$ 105,148 | \$ 447,079 | \$ 2,521,973 | \$ 3,619,956 | |
| <i>Comparison (Cash Bal) - December 31, 2016</i> | <i>\$ 9,673,697</i> | <i>\$ 625,900</i> | <i>\$ 243,545</i> | <i>\$ 935,170</i> | <i>\$ 3,054,136</i> | <i>\$ 14,532,447</i> | |
| Projections for Jan 2018 - June 2018 : | | | | | | | |
| Add : Revenue | 21,297,800 | 491,700 | 693,200 | 1,394,600 | 2,120,600 | 25,997,900 | |
| Less : Expenditures | 14,650,100 | 531,300 | 621,700 | 865,800 | 2,866,100 | 19,535,000 | |
| Balances - June 30, 2018 | <u>\$ 6,647,700</u> | <u>\$ 506,156</u> | <u>\$ 176,648</u> | <u>\$ 975,879</u> | <u>\$ 1,776,473</u> | <u>\$ 10,082,856</u> | |

For Comparison Purposes :

Unrestricted General Fund Balance Comparison By Fiscal Year



Beginning in FY 2013, the Commissioners began setting aside specific fund balance for such items as economic development and possible future health claims to better reflect a true available amount of fund balance

SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS (SPLOST#7)
FOR THE PERIOD ENDING DECEMBER 31, 2017

| PROJECT | ORIGINAL ESTIMATED COST | CURRENT ESTIMATED COST | EXPENDITURES TO DATE TOTAL | ESTIMATED BALANCE |
|--|-------------------------------|------------------------------|----------------------------------|----------------------|
| <u>County Wide</u> | | | | |
| <u>Phase 1</u> | | | | |
| Public Safety-Multi Agency Data Sharing Sys | \$ 2,000,000 | \$ 2,000,000 | \$ 1,989,735 | \$ 10,265 |
| Public Safety Radio Communications System | 2,055,000 | 2,055,000 | 513,586 | 1,541,414 |
| Colerain Road/Bypass Hurricane Evacuation | 750,000 | 750,000 * | 3,054,261 | (2,304,261) |
| Ambulances for County-Wide Emergency Svcs | 530,000 | 530,000 | 502,684 | 27,316 |
| | <u>\$ 5,335,000</u> | <u>\$ 5,335,000</u> | <u>\$ 6,060,266</u> | <u>\$ (725,266)</u> |
| <u>Phase 2</u> | | | | |
| Land/Infrastructure-Economic Development | \$ 1,500,000 | \$ 1,500,000 | \$ - | \$ 1,500,000 |
| <u>Camden County - Capital Projects</u> | | | | |
| Fire Station 18 Expansion | \$ 500,000 | \$ 500,000 | \$ - | \$ 500,000 |
| Juvenile Court Building | 250,000 | 250,000 | 11,774 | 238,226 |
| Library Parking Lot & Drainage | 225,000 | 225,000 | - | 225,000 |
| County Extension Parking Lot | 80,000 | 80,000 | - | 80,000 |
| Various Buildings Renovations | 115,700 | 115,700 | 13,175 | 102,525 |
| Heavy Machinery & Equipment | 5,703,000 | 5,703,000 | 2,279,362 | 3,423,638 |
| Vehicles | 1,402,000 | 1,402,000 | 1,060,147 | 341,853 |
| Technology & Connection Enhancements | 1,177,000 | 1,177,000 | 403,098 | 773,902 |
| Total Buildings, Recreation, and Other | <u>\$ 9,452,700</u> | <u>\$ 9,452,700</u> | <u>\$ 3,767,557</u> | <u>\$ 5,685,144</u> |
| <u>Camden County - Road Projects</u> | | | | |
| Colerain Road (possible mitigation costs) | \$ 150,000 | \$ 150,000 | \$ 138,138 | \$ 11,862 |
| Springhill Road | 2,870,000 | 2,870,000 | - | 2,870,000 |
| Incachee Road | 1,750,000 | 1,750,000 | - | 1,750,000 |
| Jody, Powell, & Kayla | 316,800 | 316,800 | 147,697 | 169,103 |
| Satilla Bluff East | 600,000 | 600,000 | - | 600,000 |
| Satilla Bluff West | 1,000,000 | 1,000,000 | 748 | 999,252 |
| Halifax Road (balance of referendum) | 157,028 | 157,028 | - | 157,028 |
| Colesburg Tompkins Bridge | 300,000 | 300,000 | - | 300,000 |
| Fisher-Massey Road | | | 486,797 | (486,797) |
| Harriett's Bluff Deep Creek Bridge | 130,000 | 130,000 | - | 130,000 |
| Horsestamp Church Road | - | - | 250 | (250) |
| Sidewalk Repair | - | - | 10,985 | (10,985) |
| Cypress Lakes - Transfer Funds to Fund 335 | | | | |
| GA Transporations for LMIG Match | \$ - | \$ - | \$ 912,327 | \$ (912,327) |
| Total County Road Projects | <u>\$ 7,273,828</u> | <u>\$ 7,273,828</u> | <u>\$ 1,696,942</u> | <u>\$ 5,576,887</u> |
| <u>PSA and City Disbursements</u> | | | | |
| PSA - Parks & Equipment | \$ 2,896,000 | 2,896,000 | \$ 1,918,334 | \$ 977,666 |
| City of Kingsland | 16,639,629 | 16,639,629 | 6,996,750 | 9,642,879 |
| City of St. Marys | 17,831,293 | 17,831,293 | 7,513,255 | 10,318,038 |
| City of Woodbine | 4,071,550 | 4,071,550 | 1,763,675 | 2,307,875 |
| | <u>\$ 41,438,472</u> | <u>\$ 41,438,472</u> | <u>\$ 18,192,015</u> | <u>\$ 23,246,458</u> |